

# HV International ETFs as of 09/22/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9	2.78%	5.80%	10.91%	18.39%	13.73%	-0.26%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	9	2.63%	5.26%	10.00%	20.04%	14.13%	-0.38%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	9	3.89%	6.72%	12.34%	15.02%	14.11%	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	9	3.00%	5.93%	10.66%	17.54%	13.39%	0.00%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	7	1.11%	3.66%	8.43%	16.75%	12.05%	-1.47%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6	2.53%	5.44%	9.82%	7.99%	9.95%	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5	0.45%	1.28%	7.04%	9.30%	8.45%	-0.57%
IXUS	iShares Core MSCI Total International Stock	Global Equities	5	1.93%	4.50%	7.74%	6.61%	7.51%	-0.42%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5	2.27%	4.74%	9.03%	5.35%	7.05%	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5	1.37%	3.96%	7.28%	5.90%	7.17%	-0.86%
ACWX	iShares MSCI ACWI ex US	Global Equities	5	1.92%	4.48%	7.80%	6.03%	7.23%	-0.19%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	5	1.82%	3.68%	7.54%	7.80%	7.64%	-0.40%
SCHF	Schwab International Equity	Foreign Large Cap Equi	5	1.75%	4.34%	7.38%	5.62%	7.38%	-0.24%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	4	1.77%	4.18%	7.06%	1.77%	5.19%	-2.50%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	4	2.32%	5.63%	8.80%	0.43%	5.15%	-4.58%
ACWI	iShares MSCI ACWI	Global Equities	4	1.14%	2.62%	5.89%	6.66%	6.69%	-0.15%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	4	1.98%	4.38%	7.42%	2.50%	5.70%	-1.29%
VXUS	Vanguard Total International Stock	Global Equities	4	1.08%	3.69%	7.33%	5.83%	6.97%	-0.73%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	4	1.48%	4.74%	7.41%	2.49%	5.50%	-2.93%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4	1.29%	3.82%	6.87%	2.91%	5.71%	-0.94%
VT	Vanguard Total World Stock Index	Global Equities	4	0.46%	1.90%	5.51%	6.33%	6.56%	-1.05%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	3	3.47%	1.97%	3.59%	1.93%	3.30%	-3.83%
EZU	European Monetary Union Index	Europe Stock	3	1.58%	4.04%	7.84%	-0.68%	3.46%	-5.10%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	3	1.56%	2.92%	5.75%	3.04%	5.68%	-0.03%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3	0.31%	-0.53%	0.82%	11.16%	5.37%	-1.40%
FEZ	SPDR Euro Stoxx 50	Europe Stock	2	1.22%	2.92%	6.32%	-3.75%	1.89%	-8.50%
IEV	S&P Europe 350 Index	Europe Stock	2	1.32%	3.19%	5.35%	-0.75%	3.12%	-5.06%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreign Large Cap Equi	2	2.39%	2.74%	6.48%	-2.03%	3.94%	-6.76%
VGK	Vanguard European	Europe Equities	2	0.76%	2.93%	5.53%	-1.28%	2.90%	-5.02%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	2	2.37%	2.79%	4.34%	-1.50%	4.21%	-7.09%