

HV International ETFs as of 12/01/2016

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| HEFA | iShares Currency Hedged MSCI EAFE | Foreign Large Cap Equi | 1 | 3.49% | 0.44% | 0.96% | -0.79% | 3.66% | -6.42% |
| ACWI | iShares MSCI ACWI | Global Equities | 1 | 2.21% | -1.20% | -1.97% | 4.42% | 1.80% | -2.25% |
| VT | Vanguard Total World Stock Index | Global Equities | 1 | 2.33% | -1.02% | -2.55% | 4.29% | 1.86% | -2.96% |
| DBEF | Deutsche X-Trackers MSCI EAFE Hedged | Foreign Large Cap Equi | 1 | 3.51% | 0.41% | 1.02% | -1.25% | 3.60% | -6.03% |
| EPP | iShares Pacific ex. Japan Index Fund | Pacific Asia/excl. Japan | 1 | 1.40% | -2.50% | -1.27% | 7.48% | 2.64% | -2.78% |
| PXF | PowerShares FTSE RAFI Developed Markets | Foreign Large Cap Equi | 0 | 1.35% | -0.24% | -1.90% | 1.35% | 2.38% | -4.00% |
| VPL | Vanguard Pacific ETF | Asia Pacific Equities | 0 | -0.89% | -2.29% | -2.38% | 4.11% | 2.74% | -3.59% |
| EFV | MSCI EAFE iShares Value Index | Foreign Large Cap Equi | -1 | 0.85% | -0.54% | -1.69% | -1.01% | 2.04% | -5.94% |
| FM | iShares MSCI Frontier 100 Fund | Emerging Markets Equit | -1 | 0.24% | -3.08% | -0.60% | -0.28% | -0.78% | -5.91% |
| SCHE | Schwab Emerging Markets Equity | Emerging Markets Equit | -1 | -3.62% | -6.26% | -6.66% | 12.05% | 1.12% | -7.02% |
| ACWW | iShares Edge MSCI Min Vol Global | Global Equities | -2 | -1.69% | -3.72% | -6.37% | 3.83% | -3.59% | -7.90% |
| EEM | iShares Emerging Mkts Index | Emerging Mkts Equities | -2 | -3.33% | -7.34% | -7.66% | 8.98% | -0.04% | -8.19% |
| AAXJ | iShares MSCI All Country Asia ex Japan | Asia Pacific | -2 | -2.17% | -6.94% | -6.79% | 6.46% | 1.37% | -7.44% |
| IEMG | iShares Core MSCI Emerging Markets | Emerging Markets Equit | -2 | -3.06% | -7.14% | -7.12% | 8.58% | 0.13% | -7.62% |
| VWO | Vanguard Emerging Markets | Emerging Markets Equit | -2 | -3.09% | -5.94% | -7.30% | 9.48% | 0.32% | -7.61% |
| SCHF | Schwab International Equity | Foreign Large Cap Equi | -2 | -0.65% | -3.52% | -4.98% | 0.33% | -0.14% | -5.24% |
| VEA | Vanguard FTSE Developed Markets | Foreign Large Cap | -3 | -0.69% | -3.65% | -5.51% | -2.34% | -1.15% | -6.00% |
| VSS | Vanguard FTSE All-Wld ex-US SmCP Idx | Foreign Small & Mid Ca | -3 | -1.43% | -4.63% | -5.96% | 1.64% | -1.17% | -6.09% |
| ACWX | iShares MSCI ACWI ex US | Global Equities | -3 | -1.12% | -4.08% | -5.22% | 0.33% | -0.76% | -5.56% |
| VEU | Vanguard FTSE All-Word ex-US | Global Equities | -3 | -1.16% | -4.07% | -5.78% | 0.32% | -0.69% | -6.08% |
| IEFA | iShares Core MSCI EAFE | Foreign Large Cap Equi | -3 | -1.16% | -4.10% | -5.28% | -3.11% | -1.48% | -6.69% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Cap Equi | -3 | -0.96% | -3.92% | -5.23% | -3.66% | -1.62% | -7.70% |
| VXUS | Vanguard Total International Stock | Global Equities | -3 | -0.96% | -4.01% | -5.75% | 0.33% | -0.73% | -5.88% |
| IXUS | iShares Core MSCI Total International Stock | Global Equities | -3 | -1.35% | -4.35% | -5.51% | 0.77% | -0.77% | -5.87% |
| SCZ | iShares MSCI EAFE Small-Cap | Foreign Small & Mid Ca | -4 | -2.60% | -5.27% | -6.03% | -1.10% | -1.67% | -6.51% |
| IEV | S&P Europe 350 Index | Europe Stock | -5 | -1.28% | -5.38% | -7.52% | -7.43% | -4.12% | -11.45% |
| EZU | European Monetary Union Index | Europe Stock | -6 | -2.94% | -5.20% | -7.19% | -6.85% | -3.57% | -10.99% |
| VGK | Vanguard European | Europe Equities | -6 | -1.40% | -5.47% | -8.19% | -8.10% | -4.37% | -11.57% |
| FEZ | SPDR Euro Stoxx 50 | Europe Stock | -6 | -2.28% | -4.72% | -7.39% | -9.06% | -3.83% | -13.56% |
| EFG | iShares MSCI EAFE Growth Index | Foreign Large Cap Equi | -7 | -3.11% | -7.53% | -8.98% | -6.73% | -5.25% | -9.51% |