

HV Sector ETFs as of 01/25/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	15	14.08%	14.59%	17.60%	15.33%	20.75%	0.00%
OIH	Oil Services HOLDRs	Energy Equities	14	10.65%	16.59%	16.97%	10.06%	13.59%	-18.30%
USO	U.S. Oil Fund	Oil & Gas.	13	9.11%	13.86%	18.84%	8.74%	24.41%	-1.21%
XME	SPDR S&P Metals & Mining	Commodity Producers	13	6.10%	20.91%	20.76%	6.19%	21.54%	-1.40%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	13	10.68%	14.69%	13.72%	12.42%	18.94%	-0.43%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	13	8.03%	16.41%	18.81%	7.65%	15.89%	-22.26%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	12	8.73%	11.68%	18.19%	9.37%	16.58%	-0.18%
IYC	iShares US Consumer Services	Consumer Discretionar	12	8.51%	11.68%	18.75%	9.21%	16.03%	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	11	8.03%	10.87%	17.34%	8.74%	15.89%	-0.22%
UNG	U.S. Natural Gas Fund	Oil & Gas	11	13.59%	8.14%	8.50%	12.22%	-5.46%	-70.37%
XRT	SPDR S&P Retail	Consumer Discretionar	11	6.22%	10.56%	20.75%	7.02%	15.88%	-1.14%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	10	9.91%	8.19%	12.22%	10.82%	13.91%	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	10	5.49%	12.71%	13.75%	6.19%	18.80%	-1.64%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	10	5.87%	8.62%	16.91%	6.63%	16.33%	-0.75%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	10	7.39%	10.09%	12.78%	8.27%	17.62%	-0.52%
VDE	Vanguard Energy VIPERS	Energy Equities	9	6.08%	11.49%	12.67%	6.47%	14.03%	-2.60%
IYH	Dow Jones US Healthcare	Specialty-Health	9	7.74%	7.46%	10.86%	8.48%	11.42%	0.00%
IYE	Dow Jones US Energy	Specialty-Natural Res.	9	6.04%	11.25%	12.55%	6.28%	13.84%	-1.95%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	9	7.19%	9.57%	11.65%	8.27%	10.05%	-0.14%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	9	7.07%	9.64%	12.64%	7.73%	18.40%	-0.21%
XLE	Energy Select Sector	Energy Equities	9	6.38%	11.56%	12.57%	6.68%	14.07%	-1.20%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	9	6.29%	8.42%	15.25%	7.17%	9.20%	-2.16%
XLV	Health Care Select SPDR	Health & Biotech Equiti	9	7.72%	7.36%	10.71%	8.38%	11.01%	0.00%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	9	7.35%	8.43%	12.00%	8.18%	11.99%	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	9	7.88%	7.71%	11.11%	8.65%	11.55%	0.00%
XLF	Financial Select Sector	Financial Equities	9	6.55%	8.83%	11.38%	7.31%	16.77%	-0.20%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	9	7.50%	8.18%	14.16%	8.16%	14.19%	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	9	9.45%	7.43%	9.43%	9.22%	7.29%	-14.71%
IGE	iShares North American Natural Resources	Commodity Producers	8	5.24%	10.89%	11.72%	5.47%	12.77%	-1.03%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8	6.43%	8.36%	9.81%	7.05%	16.88%	0.00%
IGV	iShares North American Tech-Software	Technology Equities	8	8.44%	7.95%	7.69%	8.81%	14.44%	-0.53%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	8	6.44%	11.04%	9.98%	6.42%	15.59%	-0.42%
KBE	SPDR S&P Bank	Specialty-Financial	8	6.11%	6.87%	10.70%	7.12%	14.30%	-0.88%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8	6.94%	6.52%	9.35%	7.42%	9.03%	0.00%
IXC	S&P Global Energy	Energy Equities	8	6.67%	9.75%	10.14%	6.67%	14.17%	-0.60%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	8	5.61%	10.63%	9.87%	5.68%	14.05%	-0.31%
VFH	Vanguard Financials	Financials Equities	8	6.00%	7.67%	10.40%	6.65%	15.27%	-0.21%
XLI	Industrial Select Sector	Industrial Equities	7	5.18%	7.02%	10.90%	5.38%	12.92%	-0.54%
IYJ	Dow Jones US Industrial	Industrial Equities	7	5.78%	7.19%	10.29%	6.07%	13.55%	0.00%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	7	5.76%	6.51%	8.92%	6.24%	6.38%	0.00%
IYM	Dow Jones US Basic Mat's	Materials	7	5.08%	7.66%	8.37%	5.43%	13.40%	0.00%

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VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	7	6.36%	6.45%	7.28%	6.43%	9.45%	-0.16%
IYT	Dow Jones Transportation	Transportation Equities	7	3.17%	7.01%	12.75%	3.56%	13.35%	-3.35%
IYW	Dow Jones US Technology	Technology Equities	7	6.06%	6.56%	7.47%	6.71%	14.15%	-1.36%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	7	3.82%	5.52%	14.42%	4.50%	15.17%	-1.07%
GSG	iShares GSCI Commodity Index	Commodities.	7	4.43%	8.35%	9.26%	4.36%	14.18%	-0.76%
VGT	Vanguard Info Technology	Technolgy Equities	7	6.53%	6.90%	8.03%	7.08%	14.77%	-1.15%
KRE	SPDR S&P Region.Banking	Specialty-Financial	7	5.80%	6.02%	9.91%	6.88%	13.10%	-0.73%
MOO	VanEck Vectors Agribusiness	Commodity Producers	7	5.58%	6.37%	8.39%	5.68%	12.04%	-0.12%
XLK	Technology Select	Technology Equities	7	5.94%	6.69%	8.13%	6.51%	14.23%	-0.95%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	7	4.47%	5.00%	12.93%	4.77%	8.89%	0.00%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	7	5.11%	10.10%	9.73%	4.95%	6.53%	-25.83%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	7	3.43%	8.93%	11.55%	4.65%	15.46%	-10.39%
XLB	Materials Select Sector	Materials	7	5.23%	7.14%	8.41%	5.42%	12.78%	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	6	4.01%	7.39%	6.86%	3.83%	5.39%	-22.96%
FXN	1st Trust Energy AlphaDEX	Energy Equities	6	2.50%	8.85%	10.43%	3.29%	13.79%	-8.00%
FXB	CurrencyShares British Pound	Currency	6	5.12%	4.46%	8.12%	4.68%	7.28%	-5.58%
BBH	VanEck Vectors Biotech	Health & Biotech	6	5.43%	5.21%	5.21%	6.23%	4.14%	-3.00%
VIS	Vanguard Industrials	industrials Equities	6	4.54%	6.37%	9.97%	4.87%	12.17%	-0.55%
RWX	SPDR DJ Wil Intern. RE	Real Estate	6	3.87%	6.80%	9.47%	3.95%	7.64%	-2.37%
ITB	iShares DJ US Home Construction	Building and Constructi	6	2.46%	5.02%	15.36%	2.93%	21.39%	-2.70%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6	4.76%	6.17%	8.52%	5.18%	12.71%	-0.15%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	6	5.60%	4.99%	4.76%	6.69%	14.90%	-3.99%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	6	2.26%	5.00%	12.57%	2.33%	8.02%	0.00%
VAW	Vanguard Materials VIPERS	Materials	6	5.17%	7.16%	8.22%	5.41%	12.78%	0.00%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	5	4.38%	5.30%	5.55%	3.46%	5.40%	-1.95%
SMH	VanEch Vectors Semiconductor	Technology Equities	5	5.96%	4.34%	2.73%	6.94%	13.72%	-3.61%
AGQ	ProShares Ultra Silver	Leveraged Commodity	5	5.05%	9.74%	0.60%	3.84%	2.62%	-37.84%
IAU	iShares Gold Trust	Precious Metals	5	4.02%	5.63%	5.46%	3.44%	5.37%	-1.82%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5	4.01%	4.64%	7.56%	4.44%	10.68%	-0.03%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	5	4.98%	4.77%	6.94%	4.77%	6.94%	-0.32%
GLD	SPDR Gold Shares	Precious Metals	5	4.17%	5.67%	5.59%	3.49%	5.42%	-1.95%
XLP	Consumer Staples Select	Consumer Staples	5	2.69%	4.25%	9.98%	2.71%	5.61%	-0.07%
DBC	PowerShares DB Commodity Index	Commodities	5	3.38%	5.94%	6.20%	3.07%	11.66%	-0.58%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	5	2.72%	4.14%	9.96%	2.77%	5.66%	-0.08%
FXY	CurrencyShares Japanese Yen Trust	Currency	4	3.31%	3.45%	4.29%	3.14%	2.05%	-9.18%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	4	0.79%	9.07%	6.48%	1.14%	4.09%	-33.23%
DJP	Bloomberg Commodity Index	Commodities	4	3.33%	6.12%	4.71%	2.99%	7.84%	-0.44%
FXE	CurrencyShares Euro Currency Trust	Currency	4	3.82%	4.12%	6.19%	3.33%	6.17%	0.00%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4	2.15%	3.90%	8.41%	2.29%	5.75%	-0.77%
SIL	Global X Silver Miners	Commodity Producers	3	1.45%	5.99%	3.33%	0.89%	-1.41%	-38.55%
SLV	iShares Silver Trust	Precious Metals	3	2.71%	5.16%	0.87%	2.00%	2.42%	-16.79%
VOX	Vanguard Telecom Serv's	Communication Equitie	2	0.41%	0.69%	5.90%	1.24%	0.48%	-11.38%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	2	2.33%	2.92%	1.69%	1.98%	4.59%	-3.69%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0	-0.67%	-0.37%	1.87%	-0.65%	0.99%	-7.35%

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IYZ	Down Jones US Telecom	Commun. Equities	0	-0.61%	-2.16%	1.48%	0.27%	-5.04%	-19.29%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1	0.11%	-1.78%	-3.45%	-0.11%	-2.83%	-18.38%
RWR	Wilshire REIT Fund	Real Estate	-3	-3.58%	-4.25%	-2.43%	-3.59%	-2.66%	-13.15%
IYR	Dow Jones US Real Estate	Real Estate	-3	-2.78%	-3.94%	-2.16%	-2.80%	-1.87%	-8.12%
SCHH	Schwab U.S. REIT	Real Estate	-3	-3.51%	-4.17%	-2.41%	-3.48%	-2.46%	-11.64%
UUP	PowerShares DB US Dollar Bullish	Currency	-4	-3.40%	-3.64%	-5.36%	-3.00%	-4.73%	-12.70%
ICF	Cohen & Steers Realty	Real Estate	-4	-4.02%	-5.11%	-3.85%	-4.09%	-3.81%	-13.46%
VNQ	Vanguard REIT Index	Real Estate	-4	-3.59%	-5.24%	-4.00%	-3.63%	-3.87%	-13.69%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5	-5.70%	-6.79%	-3.51%	-5.73%	-24.75%	-55.12%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-6	-4.77%	-7.08%	-6.35%	-4.96%	-7.42%	-14.33%
KIE	SPDR S&P Insurance	Specialty-Financial	-13	4.45%	3.21%	-65.05%	4.79%	-58.36%	-65.71%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-27	8.20%	-63.06%	-62.63%	9.23%	-57.09%	-65.78%