## HV Sector ETFs as of 02/23/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A		DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	23	16.62%	25.22%	19.04%	29.20%	-2.03%	-26.68%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	21	13.20%	22.26%	19.47%	29.70%	0.87%	-20.85%
SIL	Global X Silver Miners	Commodity Producers	15	7.88%	15.93%	13.64%	21.92%	-3.93%	-26.95%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	14	7.31%	13.82%	17.65%	18.27%	-3.47%	-23.83%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	13	6.56%	12.05%	17.96%	16.49%	-2.62%	-22.19%
IGV	iShares North American Tech-Software	Technology Equities	12	6.03%	12.83%	14.51%	13.70%	11.01%	-0.15%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	12	7.58%	12.02%	15.38%	12.15%	7.55%	0.00%
SLV	iShares Silver Trust	Precious Metals	11	8.22%	12.53%	10.09%	14.10%	1.19%	-12.04%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	11	5.69%	9.56%	19.56%	7.54%	3.75%	-11.32%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	11	7.20%	12.54%	9.81%	13.43%	9.32%	-3.33%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	10	11.96%	9.44%	10.62%	9.08%	0.25%	-10.85%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	10	10.79%	8.77%	11.46%	8.23%	4.52%	-2.22%
IYW	Dow Jones US Technology	Technology Equities	10	4.28%	9.28%	14.34%	10.31%	13.26%	-0.30%
PPLT	ETFS Physical Platinum Shares	Precious Metals	9	3.10%	12.04%	10.00%	11.86%	0.28%	-14.69%
VGT	Vanguard Info Technology	Technolgy Equities	9	4.29%	8.89%	13.70%	9.89%	12.69%	-0.23%
BBH	VanEck Vectors Biotech	Health & Biotech	9	6.42%	9.38%	10.38%	9.85%	6.45%	-1.43%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	9	11.48%	8.75%	9.12%	7.78%	-0.61%	-11.58%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	8	2.64%	5.89%	16.24%	7.55%	18.55%	-1.62%
IYH	Dow Jones US Healthcare	Specialty-Health	8	7.37%	7.67%	9.25%	7.99%	4.74%	-0.94%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8	6.68%	7.56%	9.55%	7.68%	3.03%	-3.45%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	8	7.41%	8.99%	7.71%	9.76%	4.59%	-2.96%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8	5.76%	8.02%	9.69%	8.66%	4.98%	-0.37%
XLV	Health Care Select SPDR	Health & Biotech Equiti	8	7.57%	7.56%	9.04%	7.95%	4.31%	-1.66%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	8	6.49%	8.31%	7.36%	9.02%	4.30%	-3.59%
XLK	Technology Select	Technology Equities	8	3.90%	7.73%	12.88%	8.58%	11.31%	-0.02%
VHT	Vanguard Health Care	Health & Biotech Equiti	8	7.36%	8.00%	9.49%	8.30%	4.85%	-0.79%
GLD	SPDR Gold Shares	Precious Metals	7	5.02%	7.84%	6.63%	8.51%	-1.15%	-8.87%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	7	4.98%	7.92%	6.62%	8.55%	-1.14%	-8.85%
XLP	Consumer Staples Select	Consumer Staples	7	4.59%	6.00%	9.63%	6.54%	3.74%	-1.11%
SMH	VanEch Vectors Semiconductor	Technology Equities	7	2.31%	5.60%	13.21%	6.95%	14.67%	-1.54%
IAU	iShares Gold Trust	Precious Metals	7	5.16%	7.99%	6.74%	8.57%	-1.03%	-8.73%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	7	3.59%	6.47%	9.52%	6.97%	4.31%	-0.23%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7	3.96%	7.04%	9.16%	6.75%	20.49%	-0.01%
ITB	iShares DJ US Home Construction	Building and Constructi	7	0.64%	7.86%	10.74%	8.84%	7.04%	-0.40%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	6	5.06%	6.27%	4.42%	6.92%	12.25%	-0.64%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6	3.63%	6.01%	8.40%	5.66%	14.35%	0.00%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6	3.38%	7.04%	5.70%	7.54%	7.06%	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6	3.81%	6.09%	8.23%	5.46%	24.17%	-0.22%
KIE	SPDR S&P Insurance	Specialty-Financial	6	4.06%	5.88%	8.34%	5.87%	14.44%	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6	3.88%	6.24%	8.37%	5.88%	13.95%	0.00%
XLF	Financial Select Sector	Financial Equities	6	3.66%	6.08%	7.47%	5.85%	8.43%	0.00%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD 9	%M/A	DD%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	6	4.15%	5.34%	9.26%	5.79%	3.64%	-0.91%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	6	3.82%	7.53%	4.27%	6.88%	-0.60%	-7.83%
VFH	Vanguard Financials	Financials Equities	6	3.64%	6.00%	7.97%	5.68%	18.42%	0.00%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	6	3.87%	5.00%	9.24%	5.63%	2.71%	-3.09%
KBE	SPDR S&P Bank	Specialty-Financial	5	2.16%	4.77%	8.27%	4.55%	23.91%	-0.37%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	5	4.33%	4.20%	9.02%	2.92%	0.32%	-7.56%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	5	1.39%	5.40%	5.65%	6.29%	6.77%	-0.68%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5	1.86%	4.68%	8.38%	4.26%	24.85%	-0.02%
IYM	Dow Jones US Basic Mat's	Materials	5	0.27%	5.81%	5.81%	6.65%	9.63%	-0.92%
IYR	Dow Jones US Real Estate	Real Estate	5	2.84%	4.84%	8.47%	3.86%	1.17%	-6.76%
IYC	iShares US Consumer Services	Consumer Discretionar	4	1.75%	4.76%	5.72%	5.59%	7.01%	-0.77%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4	1.18%	4.90%	5.34%	5.70%	6.84%	-0.91%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	4	3.90%	6.21%	2.10%	5.40%	-2.94%	-10.44%
ICF	Cohen & Steers Realty	Real Estate	4	2.55%	4.18%	7.79%	2.80%	-0.09%	-8.79%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	4	0.54%	4.63%	6.41%	5.41%	3.93%	-2.35%
XLI	Industrial Select Sector	Industrial Equities	4	1.66%	5.08%	4.44%	5.45%	10.11%	-0.92%
VNQ	Vanguard REIT Index	Real Estate	4	2.22%	4.29%	7.32%	2.99%	0.25%	-8.26%
IYJ	Dow Jones US Industrial	Industrial Equities	4	1.45%	4.44%	4.52%	4.87%	8.94%	-0.76%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4	2.42%	4.10%	6.82%	2.88%	-0.38%	-8.01%
RWR	Wilshire REIT Fund	Real Estate	4	2.21%	3.47%	6.67%	2.11%	0.06%	-8.35%
VAW	Vanguard Materials VIPERS	Materials	4	-0.48%	5.11%	5.54%	5.98%	9.09%	-0.96%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4	0.24%	4.85%	5.16%	4.87%	6.69%	-1.46%
SCHH	Schwab U.S. REIT	Real Estate	4	2.24%	3.58%	7.18%	2.19%	0.49%	-7.74%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	3	-0.79%	4.09%	5.37%	4.68%	8.27%	-2.06%
XME	SPDR S&P Metals & Mining	Commodity Producers	3	-2.25%	3.86%	4.09%	7.10%	15.94%	-6.54%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3	1.81%	1.70%	6.65%	2.08%	0.10%	-5.29%
XLB	Materials Select Sector	Materials	3	-1.28%	4.58%	4.72%	5.27%	7.29%	-1.28%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	3	-1.44%	4.11%	5.18%	4.84%	8.79%	-2.51%
RWX	SPDR DJ Wil Intern. RE	Real Estate	3	2.67%	5.17%	0.78%	4.30%	-4.98%	-12.71%
VIS	Vanguard Industrials	industrials Equities	3	1.06%	4.08%	3.97%	4.42%	9.75%	-1.06%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	2	-0.63%	2.66%	3.85%	2.55%	-1.01%	-10.80%
IYT	Dow Jones Transportation	Transportation Equities	2	-1.31%	2.97%	3.37%	3.35%	11.98%	-2.25%
FXY	CurrencyShares Japanese Yen Trust	Currency	2	1.54%	3.31%	1.04%	3.61%	-5.05%	-11.57%
VOX	Vanguard Telecom Serv's	Communication Equitie	1	-0.88%	-1.30%	6.16%	-0.58%	3.53%	-4.38%
IYZ	Down Jones US Telecom	Commun. Equities	1	-3.13%	-1.21%	7.62%	-0.58%	4.24%	-6.13%
FXB	CurrencyShares British Pound	Currency	1	-0.37%	2.25%	-0.46%	1.74%	-2.86%	-15.89%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1	0.03%	1.79%	0.64%	2.37%	2.96%	-3.30%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	0	-0.82%	0.59%	0.34%	0.69%	-1.35%	-6.29%
FXE	CurrencyShares Euro Currency Trust	Currency	0	-0.92%	0.79%	-0.93%	0.40%	-3.57%	-8.73%
USO	U.S. Oil Fund	Oil & Gas.	0	0.00%	-1.62%	1.77%	-1.62%	4.37%	-7.24%
GSG	iShares GSCI Commodity Index	Commodities.	0	-0.90%	-1.40%	1.58%	-1.28%	2.95%	-4.80%
DJP	Bloomberg Commodity Index	Commodities	0	-1.07%	-0.49%	0.50%	-0.37%	1.50%	-3.56%
DBC									
220	PowerShares DB Commodity Index	Commodities	0	-0.94%	-0.51%	1.55%	-0.69%	3.87%	-1.99%

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XES	SPDR Oil & Gas Equip./Services	Energy Equities	-2	-6.17%	-2.01%	1.25%	-2.01%	10.98%	-7.67%
IGE	iShares North American Natural Resources	Commodity Producers	-3	-4.51%	-3.29%	-2.62%	-2.75%	1.77%	-6.15%
OIH	Oil Services HOLDRs	Energy Equities	-3	-5.94%	-3.16%	-2.20%	-2.64%	6.98%	-7.47%
XRT	SPDR S&P Retail	Consumer Discretionar	-3	-0.39%	-2.60%	-5.30%	-2.20%	-1.75%	-10.51%
IXC	S&P Global Energy	Energy Equities	-4	-3.91%	-3.99%	-2.74%	-3.94%	1.34%	-7.09%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-4	-4.89%	-4.03%	-2.98%	-3.39%	3.27%	-8.23%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-5	-4.81%	-5.50%	-4.35%	-5.25%	0.53%	-8.42%
XLE	Energy Select Sector	Energy Equities	-5	-4.47%	-5.14%	-3.95%	-4.85%	1.45%	-7.93%
VDE	Vanguard Energy VIPERS	Energy Equities	-5	-5.08%	-5.73%	-4.56%	-5.55%	0.93%	-8.59%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-6	-6.31%	-5.87%	-5.95%	-5.33%	2.06%	-9.79%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-7	-7.58%	-7.30%	-8.13%	-6.74%	2.09%	-11.03%
UNG	U.S. Natural Gas Fund	Oil & Gas	-26	-21.49%	-30.00%	-24.94%	-28.80%	-19.09%	-30.44%