## HV Sector ETFs as of 03/08/2018

FBT	Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD '	%M/A	DD%
SAMH   VanEch Vectors Semiconductor   Technology Equities   12   15.29%   7.84%   12.45%   12.27%   15.39%   0.00%   SOXX   Shares PHLX SOX Semiconductor Sector Index   Technology Equities   12   15.10%   6.89%   13.83%   12.07%   16.39%   0.00%   3.00	IGV	iShares North American Tech-Software	Technology Equities	14	15.39%	10.07%	15.73%	16.44%	18.33%	0.00%
SOXX Shares PHLX SOX Semionductor Sector Index Technology Equities 12 15.10% 6.89% 13.83% 12.07% 16.38% 0.00% SPDR Series Trust SPDR SAP Blotech Health & Biotech Equiti 11 9.41% 6.56% 16.81% 11.92% 13.64% 2.10% 19/19	FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	12	9.36%	8.07%	16.77%	13.69%	14.44%	-2.79%
Name	SMH	VanEch Vectors Semiconductor	Technology Equities	12	15.29%	7.84%	12.45%	12.27%	15.39%	0.00%
Technology Equities   9	SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	12	15.10%	6.89%	13.83%	12.07%	16.38%	0.00%
VGT Vanguard Info Technology Technology Technology Equities 9 12.46% 4.81% 9.83% 9.72% 14.01% 0.00% XLK Technology Select Technology Equities 8 11.59% 4.19% 8.01% 8.21% 12.73% 0.23% KRE SPDR S&P Region Banking Specialty-Financial 8 8.52% 2.81% 10.14% 8.00% 12.27% 0.79% KRE SPDR S&P Bank Specialty-Financial 7 7.97% 1.70% 8.83% 7.56% 11.73% 0.74% 11.11% 0.79% 1.70% 8.83% 7.56% 11.73% 0.74% 11.11% 0.79% 1.70% 8.83% 7.56% 11.73% 0.74% 11.11% 0.79% 1.70% 8.83% 7.56% 11.73% 0.74% 1.75% 1	XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	11	9.41%	6.56%	16.81%	11.92%	13.64%	-2.10%
XLK Technology Select Technology Equities 8 11.58% 4.19% 8.01% 8.21% 12.73% 0.23% RRE SPDR S&P Region Banking Spoadalty-Financial 8 8.82% 2.81% 10.14% 8.70% 12.21% 0.79% R&E SPDR S&P Region Banking Spoadalty-Financial 7 7.97% 1.70% 8.83% 7.56% 12.21% 0.79% R&E SPDR S&P Bank Spoadalty-Financial 7 7.97% 1.70% 8.83% 7.56% 12.21% 0.79% R&E SPDR S&P Bank Spoadalty-Financial 7 9.21% 2.87% 9.09% 8.69% 9.18% 2.63% 1.73% 1.73% 0.74% 1.54% 8.04% 6.66% 9.18% 2.63% 1.73	IYW	Dow Jones US Technology	Technology Equities	9	13.07%	5.05%	9.58%	9.73%	14.00%	0.00%
KRE         SPDR S&P Region Banking         Specialty-Financial         8         8.5½         2.81%         10.14%         8.70%         12.21%         0.79%           KBE         SPDR S&P Bank         Specialty-Financial         7         7.97%         1.70%         8.83%         7.56%         11.73%         -0.74%           IIII         IShares DJ US Medical Devices         Health & Biotech Equiti         7         9.21%         2.27%         9.99%         8.69%         9.18%         2.63%           KBWB         PowerShares KBW Bank Portfolio         Financials Equities         6         7.18%         1.54%         8.04%         6.69%         12.01%         2.35%           KBWB         PowerShares KBW Bank Portfolio         Financials Equities         6         7.18%         1.54%         8.04%         6.69%         12.01%         -2.35%           IBB         Nasdag Biotechnology         Health & Biotech Equit         5         7.48%         1.37%         7.00%         5.87%         12.16%         -2.39%           IVG         Dow Jones US Financial Serv's         Specialty-Financial         5         7.48%         1.37%         7.00%         5.87%         12.16%         -2.39%           DBA         PowerShares DB Agraduture         4	VGT	Vanguard Info Technology	Technolgy Equities	9	12.46%	4.81%	9.83%	9.72%	14.01%	0.00%
KBE         SPDR S&P Bank         Specialty-Financial         7         7.7%         1.70%         8.83%         7.56%         11.73%         0.74%           IHI         I Shares DJ US Medical Devices         Health & Biotech Equiti         7         9.21%         2.87%         9.09%         8.69%         9.18%         2.63%           ITA         I Shares DJ US Aerospace&Defense         Industrials Equities         7         7.37%         3.30%         9.41%         7.51%         1.26%         2.26%           KBWB         PowerShares KBW Bank Portfolio         Financials Equities         6         7.18%         1.54%         8.04%         6.69%         12.01%         2.23%           IPG         Dow Jones US Financial Serv's         Specialty-Financial         5         7.48%         1.37%         7.00%         5.87%         12.61%         2.29%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         5         3.29%         4.73%         6.80%         3.84%         1.76%         4.18%         4.00%         6.89%         6.01%         10.34%         4.02%         5.22%         4.45%         0.90%         6.89%         6.01%         10.34%         4.02%         6.80%         1.25%         0.30%         5.07% <td>XLK</td> <td>Technology Select</td> <td>Technology Equities</td> <td>8</td> <td>11.59%</td> <td>4.19%</td> <td>8.01%</td> <td>8.21%</td> <td>12.73%</td> <td>-0.23%</td>	XLK	Technology Select	Technology Equities	8	11.59%	4.19%	8.01%	8.21%	12.73%	-0.23%
Halth   Shares DJ US Medical Devices	KRE	SPDR S&P Region.Banking	Specialty-Financial	8	8.52%	2.81%	10.14%	8.70%	12.21%	-0.79%
Industrials Equities   7	KBE	SPDR S&P Bank	Specialty-Financial	7	7.97%	1.70%	8.83%	7.56%	11.73%	-0.74%
KBWB         PowerShares KBW Bank Portfolio         Financials Equities         6         7.18%         1.54%         8.04%         6.69%         12.01%         -2.35%           IBB         Nasdaq Biotechnology         Health & Biotech Equiti         5         7.40%         1.25%         7.08%         5.48%         53.79%         -66.96%           IYG         Dow Jones US Financial Serv's         Specially-Financial         5         7.48%         1.37%         7.00%         5.87%         12.16%         -2.39%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         5         3.29%         4.73%         6.80%         6.01%         10.34%         4.02%           XLY         Consumer Discretionary         Consumer Discretionar         5         4.45%         0.90%         6.89%         6.01%         10.34%         4.02%           FXY         CurrencyShares Japanese Yen Trust         Currency         5         2.29%         4.58%         5.54%         5.99%         4.33%         4.80%           IYC         IShares US Consumer Services         Consumer Discretionar         4         4.25%         0.35%         6.30%         5.07%         4.70%           XLF         Financial Select Sector         Financial Equities<	IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	7	9.21%	2.87%	9.09%	8.69%	9.18%	-2.63%
Health & Biotech Equiti   5	ITA	iShares DJ US Aerospace&Defense	Industrials Equities	7	7.37%	3.30%	9.41%	7.51%	12.84%	-1.50%
Process   Proc	KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6	7.18%	1.54%	8.04%	6.69%	12.01%	-2.35%
DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         5         3.29%         4.73%         6.80%         3.84%         1.78%         -15.16%           XLY         Consumer Discretionary Sec.         Consumer Discretionar         5         4.45%         0.90%         6.89%         6.01%         10.34%         4.02%           FXY         CurrencyShares Japanese Yen Trust         Currency         5         2.29%         4.58%         5.54%         5.98%         4.33%         -6.68%           IYC         iShares US Consumer Services         Consumer Discretionar         4         4.25%         0.35%         6.30%         5.07%         9.35%         4.70%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         8.30%         5.77%         11.71%         1.48%         11.95%         5.77%           XLF         Financial Select Sector         Financial Equities         4         6.77%         0.10%         4.73%         3.91%         9.52%         3.38%           HIF         IShares DJ US Healthcare Provid's         Health & Biotech Equiti         4         4.52%         0.92%         6.04%         4.44%         7.70%         4.70%           VCR         Vanguard Consumer Discretionary	IBB	Nasdaq Biotechnology	Health & Biotech Equiti	5	7.40%	1.25%	7.08%	5.48%	-53.79%	-66.96%
Name	IYG	Dow Jones US Financial Serv's	Specialty-Financial	5	7.48%	1.37%	7.00%	5.87%	12.16%	-2.39%
FXY         CurrencyShares Japanese Yen Trust         Currency         5         2.29%         4.58%         5.54%         5.98%         4.33%         -6.68%           IYC         iShares US Consumer Services         Consumer Discretionar         4         4.25%         0.35%         6.30%         5.07%         9.35%         4.70%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         8.30%         5.77%         11.71%         1.48%         11.95%         -5.77%           XLF         Financial Select Sector         Financial Equities         4         6.77%         0.10%         4.73%         3.91%         9.52%         -3.88%           IHF         iShares DJ US Healthcare Provid's         Health & Biotech Equiti         4         4.52%         0.92%         6.04%         4.44%         7.70%         4.70%           VCR         Vanguard Consumer Discretionary         Consumer Discretionar         4         4.34%         0.26%         6.36%         5.12%         9.47%         4.13%           VFH         Vanguard Financials         Financials Equities         4         6.86%         0.02%         5.34%         3.90%         9.06%         -3.14%           VHT         Vanguard Health Care         Health	DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	5	3.29%	4.73%	6.80%	3.84%	1.78%	-15.16%
Industrial Select Sector   Shares US Consumer Services   Consumer Discretionar   4   4.25%   0.35%   6.30%   5.07%   9.35%   4.70%	XLY	Consumer Discretionary Sec.	Consumer Discretionar	5	4.45%	0.90%	6.89%	6.01%	10.34%	-4.02%
XME         SPDR S&P Metals & Mining         Commodity Producers         4         8.30%         5.77%         11.71%         1.48%         11.95%         -5.77%           XLF         Financial Select Sector         Financial Equities         4         6.77%         0.10%         4.73%         3.91%         9.52%         -3.88%           IHF         iShares DJ US Healthcare Provid's         Health & Biotech Equiti         4         4.52%         0.92%         6.04%         4.44%         7.70%         4.70%           VCR         Vanguard Consumer Discretionary         Consumer Discretionar         4         4.34%         0.26%         6.36%         5.12%         9.47%         4.13%           VFH         Vanguard Financials         Financials Equities         4         6.86%         0.22%         5.34%         3.90%         9.06%         -3.14%           VHT         Vanguard Health Care         Health & Biotech Equiti         4         6.39%         -0.04%         4.35%         4.22%         4.86%         -5.88%           FXH         1st Trust Financials AlphaDEX         Financial Equities         3         7.30%         -0.56%         2.44%         1.85%         5.80%           FXLV         Health Care Select SPDR         Health & Biotech Equiti<	FXY	CurrencyShares Japanese Yen Trust	Currency	5	2.29%	4.58%	5.54%	5.98%	4.33%	-6.68%
Financial Select Sector   Financial Equities   4   6.77%   0.10%   4.73%   3.91%   9.52%   3.88%	IYC	iShares US Consumer Services	Consumer Discretionar	4	4.25%	0.35%	6.30%	5.07%	9.35%	-4.70%
Health & Biotech Equiti	XME	SPDR S&P Metals & Mining	Commodity Producers	4	8.30%	-5.77%	11.71%	1.48%	11.95%	-5.77%
VCR         Vanguard Consumer Discretionary         Consumer Discretionar         4         4.34%         0.26%         6.36%         5.12%         9.47%         4.13%           VFH         Vanguard Financials         Financials Equities         4         6.86%         0.22%         5.34%         3.90%         9.06%         -3.14%           VHT         Vanguard Health Care         Health & Biotech Equiti         4         6.86%         0.22%         5.34%         3.90%         9.06%         -3.14%           VHT         Vanguard Health Care         Health & Biotech Equiti         4         6.03%         -0.04%         4.35%         4.22%         4.86%         -5.88%           FXH         1st Trust Health Care AlphaDEX         Health & Biotech Equiti         4         6.39%         -0.04%         5.76%         4.21%         5.92%         4.99%           FXO         1st Trust Financials AlphaDEX         Financial Equities         3         7.30%         -0.56%         2.44%         1.85%         5.80%         -3.07%           XLV         Health Care Select SPDR         Health & Biotech Equiti         3         5.35%         -1.02%         2.59%         3.14%         3.67%         -6.66%           IYH         Dow Jones US Healthcare <td< td=""><td>XLF</td><td>Financial Select Sector</td><td>Financial Equities</td><td>4</td><td>6.77%</td><td>0.10%</td><td>4.73%</td><td>3.91%</td><td>9.52%</td><td>-3.88%</td></td<>	XLF	Financial Select Sector	Financial Equities	4	6.77%	0.10%	4.73%	3.91%	9.52%	-3.88%
VFH         Vanguard Financials         Financials Equities         4         6.86%         0.22%         5.34%         3.90%         9.06%         -3.14%           VHT         Vanguard Health Care         Health & Biotech Equiti         4         6.03%         -0.04%         4.35%         4.22%         4.86%         -5.88%           FXH         1st Trust Health Care AlphaDEX         Health & Biotech Equiti         4         6.39%         -0.04%         5.76%         4.21%         5.92%         4.99%           FXO         1st Trust Financials AlphaDEX         Financial Equities         3         7.30%         -0.56%         2.44%         1.85%         5.80%         -3.07%           XLV         Health Care Select SPDR         Health & Biotech Equiti         3         5.35%         -1.02%         2.59%         3.14%         3.67%         -6.84%           KIE         SPDR S&P Insurance         Specialty-Financial         3         5.85%         0.90%         2.32%         1.92%         -54.50%         -66.65%           IYH         Dow Jones US Healthcare         Specialty-Health         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -6.36%           MOO         VanEck Vectors Agribusiness         Commodity	IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	4	4.52%	0.92%	6.04%	4.44%	7.70%	-4.70%
VHT         Vanguard Health Care         Health & Biotech Equiti         4         6.03%         -0.04%         4.35%         4.22%         4.86%         -5.88%           FXH         1st Trust Health Care AlphaDEX         Health & Biotech Equiti         4         6.39%         -0.04%         5.76%         4.21%         5.92%         4.99%           FXO         1st Trust Financials AlphaDEX         Financial Equities         3         7.30%         -0.56%         2.44%         1.85%         5.80%         -3.07%           XLV         Health Care Select SPDR         Health & Biotech Equiti         3         5.35%         -1.02%         2.59%         3.14%         3.67%         -6.84%           KIE         SPDR S&P Insurance         Specialty-Financial         3         5.85%         0.90%         2.32%         1.92%         -54.50%         -66.65%           IYH         Dow Jones US Healthcare         Specialty-Health         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -6.36%           MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.36%           IYF         Dow Jones US Financial Sector         Specialty-Financial <td>VCR</td> <td>Vanguard Consumer Discretionary</td> <td>Consumer Discretionar</td> <td>4</td> <td>4.34%</td> <td>0.26%</td> <td>6.36%</td> <td>5.12%</td> <td>9.47%</td> <td>-4.13%</td>	VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4	4.34%	0.26%	6.36%	5.12%	9.47%	-4.13%
FXH         1st Trust Health Care AlphaDEX         Health & Biotech Equiti         4         6.39%         -0.04%         5.76%         4.21%         5.92%         4.99%           FXO         1st Trust Financials AlphaDEX         Financial Equities         3         7.30%         -0.56%         2.44%         1.85%         5.80%         -3.07%           XLV         Health Care Select SPDR         Health & Biotech Equiti         3         5.35%         -1.02%         2.59%         3.14%         3.67%         -6.84%           KIE         SPDR S&P Insurance         Specialty-Financial         3         5.85%         0.90%         2.32%         1.92%         -54.50%         -66.65%           IYH         Dow Jones US Healthcare         Specialty-Financial         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -63.66%           MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.33%         4.07%           IYF         Dow Jones US Financial Sector         Specialty-Financial         3         6.66%         0.02%         2.84%         2.20%         6.90%         -3.36%           DJP         Bloomberg Commodity Index	VFH	Vanguard Financials	Financials Equities	4	6.86%	0.22%	5.34%	3.90%	9.06%	-3.14%
FXO 1st Trust Financials AlphaDEX Financial Equities 3 7.30% -0.56% 2.44% 1.85% 5.80% -3.07% XLV Health Care Select SPDR Health & Biotech Equiti 3 5.35% -1.02% 2.59% 3.14% 3.67% -6.84% KIE SPDR S&P Insurance Specialty-Financial 3 5.85% 0.90% 2.32% 1.92% -54.50% -66.65% IYH Dow Jones US Healthcare Specialty-Health 3 5.71% -0.42% 3.33% 3.61% 4.32% -6.36% MOO VanEck Vectors Agribusiness Commodity Producers 3 5.74% -1.28% 4.00% 2.50% 6.33% 4.07% IYF Dow Jones US Financial Sector Specialty-Financial 3 6.66% 0.02% 2.84% 2.20% 6.90% -3.36% DJP Bloomberg Commodity Index Commodities 2 1.37% -0.57% 5.45% -0.16% 3.40% -3.75% XLI Industrial Select Sector Industrial Equities 2 5.12% -3.36% 3.17% 1.44% 6.34% 4.84% IAU iShares Gold Trust Precious Metals 2 0.32% 0.00% 5.40% 1.44% 2.39% -3.72% SGOL ETFS Physical Swiss Gold Shares Precious Metals 2 0.32% 0.04% 5.44% 1.43% 2.40% -3.88% FXB CurrencyShares British Pound Currency 2 -0.61% 2.05% 2.81% 2.31% 3.62% -7.72% IVJ Dow Jones US Industrial Industrial Equities 2 5.76% -3.09% 3.28% 1.64% 6.30% -5.26% GLD SPDR Gold Shares Precious Metals 2 0.35% -0.02% 5.46% 1.43% 2.40% -3.91% FXE CurrencyShares Euro Currency Trust Currency 2 0.48% 2.21% 4.28% 2.47% 3.63% -1.67%	VHT	Vanguard Health Care	Health & Biotech Equiti	4	6.03%	-0.04%	4.35%	4.22%	4.86%	-5.88%
XLV         Health Care Select SPDR         Health & Biotech Equiti         3         5.35%         -1.02%         2.59%         3.14%         3.67%         -6.84%           KIE         SPDR S&P Insurance         Specialty-Financial         3         5.85%         0.90%         2.32%         1.92%         -54.50%         -66.65%           IYH         Dow Jones US Healthcare         Specialty-Health         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -6.36%           MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.33%         4.07%           IYF         Dow Jones US Financial Sector         Specialty-Financial         3         6.66%         0.02%         2.84%         2.20%         6.90%         -3.36%           DJP         Bloomberg Commodity Index         Commodities         2         1.37%         -0.57%         5.45%         -0.16%         3.40%         -3.75%           XLI         Industrial Select Sector         Industrial Equities         2         5.12%         -3.36%         3.17%         1.44%         6.34%         4.84%           IAU         iShares Gold Trust         Precious Metals	FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	4	6.39%	-0.04%	5.76%	4.21%	5.92%	-4.99%
KIE         SPDR S&P Insurance         Specialty-Financial         3         5.85%         0.90%         2.32%         1.92%         -54.50%         -66.65%           IYH         Dow Jones US Healthcare         Specialty-Health         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -6.36%           MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.33%         -4.07%           IYF         Dow Jones US Financial Sector         Specialty-Financial         3         6.66%         0.02%         2.84%         2.20%         6.90%         -3.36%           DJP         Bloomberg Commodity Index         Commodities         2         1.37%         -0.57%         5.45%         -0.16%         3.40%         -3.75%           XLI         Industrial Select Sector         Industrial Equities         2         5.12%         -3.36%         3.17%         1.44%         6.34%         4.84%           IAU         iShares Gold Trust         Precious Metals         2         0.32%         0.00%         5.40%         1.44%         2.39%         -3.72%           SGOL         ETFS Physical Swiss Gold Shares         Precious Metals	FXO	1st Trust Financials AlphaDEX	Financial Equities	3	7.30%	-0.56%	2.44%	1.85%	5.80%	-3.07%
IYH         Dow Jones US Healthcare         Specialty-Health         3         5.71%         -0.42%         3.33%         3.61%         4.32%         -6.36%           MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.33%         4.07%           IYF         Dow Jones US Financial Sector         Specialty-Financial         3         6.66%         0.02%         2.84%         2.20%         6.90%         -3.36%           DJP         Bloomberg Commodity Index         Commodities         2         1.37%         -0.57%         5.45%         -0.16%         3.40%         -3.75%           XLI         Industrial Select Sector         Industrial Equities         2         5.12%         -3.36%         3.17%         1.44%         6.34%         -4.84%           IAU         iShares Gold Trust         Precious Metals         2         0.32%         0.00%         5.40%         1.44%         2.39%         -3.72%           SGOL         ETFS Physical Swiss Gold Shares         Precious Metals         2         0.32%         0.04%         5.44%         1.43%         2.40%         -3.88%           FXB         CurrencyShares British Pound         Currency	XLV	Health Care Select SPDR	Health & Biotech Equiti	3	5.35%	-1.02%	2.59%	3.14%	3.67%	-6.84%
MOO         VanEck Vectors Agribusiness         Commodity Producers         3         5.74%         -1.28%         4.00%         2.50%         6.33%         -4.07%           IYF         Dow Jones US Financial Sector         Specialty-Financial         3         6.66%         0.02%         2.84%         2.20%         6.90%         -3.36%           DJP         Bloomberg Commodity Index         Commodities         2         1.37%         -0.57%         5.45%         -0.16%         3.40%         -3.75%           XLI         Industrial Select Sector         Industrial Equities         2         5.12%         -3.36%         3.17%         1.44%         6.34%         -4.84%           IAU         iShares Gold Trust         Precious Metals         2         0.32%         0.00%         5.40%         1.44%         2.39%         -3.72%           SGOL         ETFS Physical Swiss Gold Shares         Precious Metals         2         0.32%         0.04%         5.44%         1.43%         2.40%         -3.88%           FXB         CurrencyShares British Pound         Currency         2         -0.61%         2.05%         2.81%         2.31%         3.62%         -7.72%           IYJ         Dow Jones US Industrial         Industrial Equities	KIE	SPDR S&P Insurance	Specialty-Financial	3	5.85%	0.90%	2.32%	1.92%	-54.50%	-66.65%
Dow Jones US Financial Sector   Specialty-Financial   3   6.66%   0.02%   2.84%   2.20%   6.90%   -3.36%	IYH	Dow Jones US Healthcare	Specialty-Health	3	5.71%	-0.42%	3.33%	3.61%	4.32%	-6.36%
DJP         Bloomberg Commodity Index         Commodities         2         1.37%         -0.57%         5.45%         -0.16%         3.40%         -3.75%           XLI         Industrial Select Sector         Industrial Equities         2         5.12%         -3.36%         3.17%         1.44%         6.34%         -4.84%           IAU         iShares Gold Trust         Precious Metals         2         0.32%         0.00%         5.40%         1.44%         2.39%         -3.72%           SGOL         ETFS Physical Swiss Gold Shares         Precious Metals         2         0.32%         0.04%         5.44%         1.43%         2.40%         -3.88%           FXB         CurrencyShares British Pound         Currency         2         -0.61%         2.05%         2.81%         2.31%         3.62%         -7.72%           IYJ         Dow Jones US Industrial         Industrial Equities         2         5.76%         -3.09%         3.28%         1.64%         6.30%         -5.26%           GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2	MOO	VanEck Vectors Agribusiness	Commodity Producers	3	5.74%	-1.28%	4.00%	2.50%	6.33%	-4.07%
XLI       Industrial Select Sector       Industrial Equities       2       5.12%       -3.36%       3.17%       1.44%       6.34%       -4.84%         IAU       iShares Gold Trust       Precious Metals       2       0.32%       0.00%       5.40%       1.44%       2.39%       -3.72%         SGOL       ETFS Physical Swiss Gold Shares       Precious Metals       2       0.32%       0.04%       5.44%       1.43%       2.40%       -3.88%         FXB       CurrencyShares British Pound       Currency       2       -0.61%       2.05%       2.81%       2.31%       3.62%       -7.72%         IYJ       Dow Jones US Industrial       Industrial Equities       2       5.76%       -3.09%       3.28%       1.64%       6.30%       -5.26%         GLD       SPDR Gold Shares       Precious Metals       2       0.35%       -0.02%       5.46%       1.43%       2.40%       -3.91%         FXE       CurrencyShares Euro Currency Trust       Currency       2       0.48%       2.21%       4.28%       2.47%       3.63%       -1.67%	IYF	Dow Jones US Financial Sector	Specialty-Financial	3	6.66%	0.02%	2.84%	2.20%	6.90%	-3.36%
IAU         iShares Gold Trust         Precious Metals         2         0.32%         0.00%         5.40%         1.44%         2.39%         -3.72%           SGOL         ETFS Physical Swiss Gold Shares         Precious Metals         2         0.32%         0.04%         5.44%         1.43%         2.40%         -3.88%           FXB         CurrencyShares British Pound         Currency         2         -0.61%         2.05%         2.81%         2.31%         3.62%         -7.72%           IYJ         Dow Jones US Industrial         Industrial Equities         2         5.76%         -3.09%         3.28%         1.64%         6.30%         -5.26%           GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2         0.48%         2.21%         4.28%         2.47%         3.63%         -1.67%	DJP	Bloomberg Commodity Index	Commodities	2	1.37%	-0.57%	5.45%	-0.16%	3.40%	-3.75%
SGOL         ETFS Physical Swiss Gold Shares         Precious Metals         2         0.32%         0.04%         5.44%         1.43%         2.40%         -3.88%           FXB         CurrencyShares British Pound         Currency         2         -0.61%         2.05%         2.81%         2.31%         3.62%         -7.72%           IYJ         Dow Jones US Industrial         Industrial Equities         2         5.76%         -3.09%         3.28%         1.64%         6.30%         -5.26%           GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2         0.48%         2.21%         4.28%         2.47%         3.63%         -1.67%	XLI	Industrial Select Sector	Industrial Equities	2	5.12%	-3.36%	3.17%	1.44%	6.34%	-4.84%
FXB         CurrencyShares British Pound         Currency         2         -0.61%         2.05%         2.81%         2.31%         3.62%         -7.72%           IYJ         Dow Jones US Industrial         Industrial Equities         2         5.76%         -3.09%         3.28%         1.64%         6.30%         -5.26%           GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2         0.48%         2.21%         4.28%         2.47%         3.63%         -1.67%	IAU	iShares Gold Trust	Precious Metals	2	0.32%	0.00%	5.40%	1.44%	2.39%	-3.72%
IYJ         Dow Jones US Industrial         Industrial Equities         2         5.76%         -3.09%         3.28%         1.64%         6.30%         -5.26%           GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2         0.48%         2.21%         4.28%         2.47%         3.63%         -1.67%	SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	2	0.32%	0.04%	5.44%	1.43%	2.40%	-3.88%
GLD         SPDR Gold Shares         Precious Metals         2         0.35%         -0.02%         5.46%         1.43%         2.40%         -3.91%           FXE         CurrencyShares Euro Currency Trust         Currency         2         0.48%         2.21%         4.28%         2.47%         3.63%         -1.67%	FXB	CurrencyShares British Pound	Currency	2	-0.61%	2.05%	2.81%	2.31%	3.62%	-7.72%
FXE CurrencyShares Euro Currency Trust Currency 2 0.48% 2.21% 4.28% 2.47% 3.63% -1.67%	IYJ	Dow Jones US Industrial	Industrial Equities	2	5.76%	-3.09%	3.28%	1.64%	6.30%	-5.26%
•	GLD	SPDR Gold Shares	Precious Metals	2	0.35%	-0.02%	5.46%	1.43%	2.40%	-3.91%
IXJ S&P Global Healthcare Health & Biotech Equiti 2 5.12% -1.30% 1.82% 2.16% 2.40% -6.59%	FXE	CurrencyShares Euro Currency Trust	Currency	2	0.48%	2.21%	4.28%	2.47%	3.63%	-1.67%
	IXJ	S&P Global Healthcare	Health & Biotech Equiti	2	5.12%	-1.30%	1.82%	2.16%	2.40%	-6.59%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	k YTD %M/A		DD%
DBC	PowerShares DB Commodity Index	Commodities	1	0.86%	-2.08%	4.23%	-0.60%	5.53%	-4.40%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	1	1.82%	-0.58%	3.34%	-0.05%	1.90%	-5.61%
BBH	VanEck Vectors Biotech	Health & Biotech	1	5.30%	-2.82%	-0.26%	0.14%	-2.46%	-8.55%
IYM	Dow Jones US Basic Mat's	Materials	1	5.92%	-4.42%	3.25%	0.20%	5.43%	-5.23%
VIS	Vanguard Industrials	industrials Equities	1	5.11%	-3.71%	3.08%	0.70%	5.59%	-4.91%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1	4.12%	-3.65%	1.53%	1.54%	1.57%	-8.46%
USO	U.S. Oil Fund	Oil & Gas.	1	0.50%	-4.33%	6.30%	1.17%	11.60%	-8.23%
PPLT	ETFS Physical Platinum Shares	Precious Metals	1	-2.25%	-3.35%	7.59%	2.42%	-0.13%	-20.03%
VAW	Vanguard Materials VIPERS	Materials	1	5.28%	-4.97%	2.82%	-0.48%	4.36%	-5.87%
UNG	U.S. Natural Gas Fund	Oil & Gas	0	0.79%	-6.07%	7.30%	-1.72%	-14.05%	-74.05%
VOX	Vanguard Telecom Serv's	Communication Equitie	0	5.04%	-1.00%	-0.81%	-1.87%	-1.73%	-14.10%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0	3.76%	-2.08%	-0.32%	-1.28%	1.65%	-7.28%
GSG	iShares GSCI Commodity Index	Commodities.	0	0.37%	-3.30%	4.06%	-0.92%	6.04%	-6.00%
XLB	Materials Select Sector	Materials	0	4.89%	-4.83%	2.05%	-0.50%	4.31%	-6.02%
SLV	iShares Silver Trust	Precious Metals	0	0.58%	-2.87%	3.53%	-2.75%	-2.05%	-20.66%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	0	3.29%	-5.73%	2.46%	-0.82%	5.08%	-7.61%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0	3.87%	-3.39%	-1.15%	-0.18%	1.20%	-7.29%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	0	1.75%	-4.29%	1.55%	-0.33%	6.14%	-7.23%
IYZ	Down Jones US Telecom	Commun. Equities	0	5.86%	-1.81%	-2.25%	-2.41%	-5.49%	-21.46%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	0	3.18%	-5.53%	2.95%	-1.41%	4.15%	-7.34%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	0	5.19%	-4.95%	-0.51%	-0.76%	0.62%	-9.40%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-1	4.52%	-5.05%	-1.74%	-1.74%	-1.93%	-8.30%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-1	1.75%	-2.77%	-0.58%	-1.91%	1.24%	-7.19%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	-1	3.45%	-2.97%	-1.88%	-0.93%	0.43%	-6.28%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	-1	1.74%	-2.33%	-1.97%	-3.15%	1.72%	-5.74%
IYT	Dow Jones Transportation	Transportation Equities	-1	3.32%	-7.25%	1.32%	-1.37%	5.53%	-7.95%
XRT	SPDR S&P Retail	Consumer Discretionar	-1	0.77%	-5.31%	2.17%	-0.91%	5.67%	-8.46%
UUP	PowerShares DB US Dollar Bullish	Currency	-2	-0.08%	-1.59%	-3.08%	-1.87%	-2.46%	-11.69%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2	2.47%	-3.59%	-2.50%	-2.88%	-0.10%	-5.79%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-2	0.92%	-6.51%	5.84%	-6.26%	-6.14%	-43.89%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-2	1.47%	-3.91%	-3.08%	-4.27%	-1.50%	-7.32%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-3	1.40%	-6.45%	0.73%	-6.91%	-4.38%	-38.55%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-3	3.66%	-10.37%	1.12%	-5.39%	4.25%	-12.36%
XLP	Consumer Staples Select	Consumer Staples	-3	1.21%	-4.20%	-4.25%	-4.64%	-1.86%	-7.60%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-3	4.09%	-3.46%	-6.25%	-5.77%	-3.81%	-12.12%
IYR	Dow Jones US Real Estate	Real Estate	-4	4.50%	-3.31%	-8.65%	-7.39%	-5.87%	-12.46%
SIL	Global X Silver Miners	Commodity Producers	-4	2.93%	-8.56%	-2.20%	-7.41%	-7.63%	-43.61%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-4	-0.14%	-7.40%	-1.90%	-6.84%	-5.42%	-30.87%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-4	-0.74%	-8.36%	-0.97%	-7.23%	-5.65%	-34.44%
SCHH	Schwab U.S. REIT	Real Estate	-4	4.71%	-4.37%	-9.53%	-8.58%	-6.78%	-16.30%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-5	5.48%	-13.37%	-2.77%	-9.17%	-0.26%	-19.10%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-5	0.49%	-10.14%	-4.28%	-6.91%	0.69%	-11.87%
VNQ		Deal Catata	_	0.040/	E 4E0/	11.000/	0.440/	0 540/	40.070/
	Vanguard REIT Index	Real Estate	-5	3.91%	-5.15%	-11.09%	-9.41%	-8.51%	-18.87%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/	4 DD%
VDE	Vanguard Energy VIPERS	Energy Equities	-5	1.03%	-12.60%	-2.20%	-7.16% -1.15	5% -15.06%
IGE	iShares North American Natural Resources	Commodity Producers	-5	1.11%	-11.87%	-2.43%	-7.22% -1.44	l% -12.95%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-5	1.07%	-12.42%	-2.83%	-7.19% -1.20	)% -14.38%
ICF	Cohen & Steers Realty	Real Estate	-5	4.39%	-4.11%	-10.05%	-8.75% -7.48	3% -17.68%
IXC	S&P Global Energy	Energy Equities	-5	0.87%	-10.58%	-3.57%	-5.88% -0.28	3% -12.29%
XLE	Energy Select Sector	Energy Equities	-5	0.67%	-12.40%	-2.99%	-7.04% -1.28	3% -13.92%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-5	5.10%	-13.63%	-1.31%	-8.47% 0.76	<del>6%</del> -21.63%
OIH	Oil Services HOLDRs	Energy Equities	-5	0.95%	-15.73%	-0.29%	-6.22% -2.22	2% -30.38%
RWR	Wilshire REIT Fund	Real Estate	-5	4.51%	-4.37%	-9.54%	-8.66% -6.87	7% -17.72%
ITB	iShares DJ US Home Construction	Building and Constructi	-7	0.43%	-13.47%	-6.33%	-9.65% 2.99	<del>9</del> % -14.59%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-8	0.66%	-20.46%	-2.88%	-11.27% -3.49	9% -35.92%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-8	8.38%	-7.53%	-16.43%	-15.27% -23.11	-59.66%