## HV Sector ETFs as of 08/31/2023

SMH	Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
Shares North American Tech-Software   Technology Equities   15   2.67%   5.76%   10.01%   40.72%   18.48%   19.37%   3718   37	SMH	VanEch Vectors Semiconductor	Technology Equities	17	1.32%	4.91%	6.88%	53.96% 19.78%	-2.74%
SPDR Series Trust SPDR Home Builders	IYW	Dow Jones US Technology	Technology Equities	16	1.39%	3.39%	7.64%	49.64% 19.47%	-4.80%
SOXX         Shares PHLX SOX Semiconductor Sector Index         Technology Equities         14         0.61%         3.34%         5.17%         46.75%         16.66%         3.09%           ITB         Shares DJ US Home Construction         Building and Constructi         14         -0.68%         5.48%         9.44%         42.31%         17.29%         3.44%           VICT         Vanguard Info Technology         Technology Equities         12         0.84%         1.81%         5.22%         30.28%         1.54%         4.25%         2.25%           VCD         Vanguard Onsumer Discretionary         Consumer Discretionary         Consumer Discretionary         10         0.46%         1.81%         5.22%         30.00%         12.21%         43.32%           VCR         Vanguard Descriptionary         Consumer Discretionary         10         0.96%         0.92%         6.45%         32.07%         12.21%         43.26%           VCR         Vanguard Telecom Serv's         Consumer Discretionary         10         0.96%         0.92%         6.45%         32.7%         13.22%         2.30%         3.20%         12.24%         2.63%         7.9%         9.59%           VDE         Vanguard Telecom Serv's         Consumer Discretionary         7         2.30%<	IGV	iShares North American Tech-Software	Technology Equities	15	2.67%	5.76%	10.01%	40.72% 18.48%	-19.37%
IShares DJ US Home Construction   Building and Constructi   14	XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	14	-0.29%	6.95%	10.75%	37.72% 17.06%	-3.71%
XLK         Technology Select*         Technology Equities         13         1.2%         2.1%         6.34%         41.16%         16.45%         2.55%           VGT         Vanguard Info Technology         Technology Equities         12         0.34%         1.81%         5.82%         39.28%         15.99%         4.55%           LEO         Shares DJ Ol & Gas Expl & Prod.         Energy Equities         11         3.04%         18.10%         15.81%         5.32%         10.01%         7.68%           VCR         Vanguard Consumer Discretionary         Consumer Discretionary         10         0.96%         0.92%         6.54%         32.17%         12.66%         -19.28%           VCX         Vanguard Telecom Serv's         Communication Equities         10         -0.23%         2.90%         5.69%         31.02%         12.66%         -12.84%         1.81%         14.72%         12.94%         2.63%         7.91%         -9.59%           VDC         Vanguard Elecom Serv's         Communication Equities         8         1.810%         14.72%         12.94%         2.63%         7.91%         -9.59%           VDC         Vanguard Energy WiPerS         Energy Equities         8         1.810%         1.22%         18.48%         2.65% <td>SOXX</td> <td>iShares PHLX SOX Semiconductor Sector Index</td> <td>Technology Equities</td> <td>14</td> <td>-0.61%</td> <td>3.34%</td> <td>5.17%</td> <td>46.75% 16.66%</td> <td>-8.09%</td>	SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	14	-0.61%	3.34%	5.17%	46.75% 16.66%	-8.09%
VCT         Vanguard Info Technology         Technology Equities         12         0.84%         1.81%         5.82%         39.28%         15.49%         4.55%           IEO         Shares DJ Oli & Gas Expl &Prod.         Energy Equities         11         3.04%         18.10%         15.81%         5.22%         10.01%         -7.68%           VCR         Vanguard Consumer Discretionary         Consumer Discretionary         10         0.46%         1.95%         6.90%         31.00%         12.21%         -19.26%           VXLY         Consumer Discretionary         10         0.96%         0.92%         6.48%         32.07%         12.26%         -19.26%           VXV         Vanguard Telecom Serv's         Communication Equities         8         1.80%         14.72%         12.94%         2.63%         7.91%         9.59%           FXN         1st Trust Energy AphaDEX         Energy Equities         8         1.80%         14.72%         12.94%         2.63%         7.91%         9.59%           FXN         1st Trust Energy AphaDEX         Energy Equities         7         0.00%         5.02%         24.48%         2.05%         8.94%         2.26%         6.24%         1.32%         9.44%         2.26%         6.24%         1.8	ITB	iShares DJ US Home Construction	Building and Constructi	14	-0.68%	5.48%	9.54%	42.31% 17.29%	-3.44%
ECO   IShares DJ OI & Gas Expl.&Prod.   Energy Equities   11   3.04%   18.10%   15.81%   5.32%   10.01%   7.68%   VCR   Vanguard Consumer Discretionary   Consumer Discretionary   10   0.46%   1.95%   6.90%   31.00%   12.21%   19.32%   XLY   Consumer Discretionary   10   0.96%   0.92%   6.65%   32.17%   12.66%   19.26%   VCX   Vanguard Telecom Serv's   Communication Equities   10   0.92%   0.65%   30.20%   12.26%   19.26%   VCX   Vanguard Telecom Serv's   Communication Equities   10   0.92%   0.65%   30.20%   12.26%   27.38%   VCX   Vanguard Telecom Serv's   Communication Equities   10   0.92%   0.65%   5.92%   33.02%   12.26%   27.38%   VCX   Vanguard Energy ViPERS   Energy Equities   7   2.64%   13.22%   9.84%   2.76%   6.49%   2.56%   4.86%   2.79%   4.46%   2.79%   4	XLK	Technology Select *	Technology Equities	13	1.23%	2.15%	6.34%	41.16% 16.45%	-2.55%
VCR         Vanguard Consumer Discretionary         Consumer Discretionary         10         0.46%         1.95%         6.90%         31.00%         12.21%         19.32%           XLY         Consumer Discretionary Sec.*         Consumer Discretionary         10         0.96%         0.92%         6.45%         32.17%         12.66%         -19.26%           VOX         Vanguard Telecom SarVs         Communication Equities         10         0.23%         2.90%         5.69%         33.02%         12.66%         -19.26%           FXN         1st Trust Energy AlphaDEX         Energy Equities         8         1.80%         14.72%         12.94%         2.63%         7.91%         9.59%           VVC         Shares US Consumer Services         Commodities         1         -0.30%         0.50%         5.22%         4.58%         9.00%         74.38%           VVDE         Vanguard Energy VIPERS         Energy Equities         7         2.64%         13.22%         9.84%         2.70%         6.49%         5.50%           XPH         SPDR Pharmaceuticals         Health & Biotech Equitie         6         1.40%         10.21%         11.88%         2.21%         6.71%         4.84%         5.56%           SGS         Shares SOLU Commodit	VGT	Vanguard Info Technology	Technolgy Equities	12	0.84%	1.81%	5.82%	39.28% 15.49%	-4.55%
XLY         Consumer Discretionary Sec.*         Consumer Discretionary         10         0.96%         0.92%         6.45%         32.17%         12.66%         -19.26%           VOX         Vanguard Telecom Serv's         Communication Equities         10         -0.23%         2.90%         5.69%         33.02%         12.26%         -27.38%           FXN         1st Trust Energy AlphaDEX         Energy Equities         8         1.80%         14.72%         12.94%         2.63%         7.91%         -9.59%           IYC         IShares US Consumer Services         Consumer Discretionary         7         -0.30%         0.50%         5.22%         26.68%         7.91%         -9.59%           VDE         Vanguard Energy VIPERS         Energy Equities         6         1.34%         7.42%         6.51%         6.48%         9.00%         -5.56%           IXC         S&P Global Energy         Energy Equities         6         3.26%         11.10%         8.38%         3.18%         4.84%         -5.56%           GSG         IShares SD LIS Pharmaceuticals         Health & Biotech Equiti         6         4.84%         12.66%         7.07%         1.71%         -17.22%           IHE         IShares SOLT Commodity Index         Commodity Producer	IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	11	3.04%	18.10%	15.81%	5.32% 10.01%	-7.68%
VOX         Vanguard Telecom Serv's         Communication Equities         10         -0.23%         2.90%         5.69%         33.02%         12.26%         -27.38%           FXN         1st Trust Energy AlphaDEX         Energy Equities         8         1.80%         14.72%         12.94%         2.63%         7.91%         -9.59%           IVC         IShares US Consumer Services         Consumer Discretionary         7         -0.30%         0.50%         5.22%         24.56%         9.00%         -74.38%           VDE         Vanguard Energy VIPERS         Energy Equities         7         2.64%         13.22%         9.84%         2.76%         6.49%         -5.50%           XPH         SPDR Pharmaceuticals         Health & Biotech Equiti         6         1.40%         10.21%         11.66%         2.21%         6.71%         -17.62%           GSG         Shares GSCI Commodity Index         Commodities         6         1.40%         10.21%         11.66%         2.21%         6.71%         -17.62%           IHE         IShares DJ US Pharmaceuticals         Health & Biotech Equiti         6         4.84%         7.66%         7.80%         1.91%         4.65%         -6.01%           XLE         Energy Select Sector*         Ene	VCR	Vanguard Consumer Discretionary	Consumer Discretionary	10	0.46%	1.95%	6.90%	31.00% 12.21%	-19.32%
FXN	XLY	Consumer Discretionary Sec.*	Consumer Discretionary	10	0.96%	0.92%	6.45%	32.17% 12.66%	-19.26%
VC   Shares US Consumer Services   Consumer Discretionary   7   -0.30%   0.50%   5.22%   24.58%   9.00%   -74.38%   VDE   Vanguard Energy VIPERS   Energy Equities   7   2.64%   13.22%   9.84%   2.76%   6.49%   -5.50%   APP   SPDR Pharmaceuticals   Health & Biotech Equiti   6   1.34%   7.42%   6.51%   6.74%   4.46%   -21.96%   APP	VOX	Vanguard Telecom Serv's	Communication Equities	10	-0.23%	2.90%	5.69%	33.02% 12.26%	-27.38%
VDE         Vanguard Energy VIPERS         Energy Equities         7         2.64%         13.22%         9.84%         2.76%         6.49%         5.50%           XPH         SPDR Pharmaceuticals         Health & Biotech Equiti         6         1.34%         7.42%         6.51%         6.74%         4.46%         -21.96%           IXC         S&P Global Energy         Energy Equities         6         3.26%         11.10%         8.38%         3.18%         4.84%         -5.56%           GSG         iShares GXIC Commodity Index         Commodities         6         1.40%         10.21%         11.68%         2.21%         6.71%         -17.62%           IHE         iShares DJUS Pharmaceuticals         Health & Biotech Equiti         6         4.84%         7.66%         7.80%         1.91%         4.65%         -6.01%           XLE         Energy Select Sector*         Energy Equities         6         2.44%         12.43%         8.73%         1.66%         5.48%           IGE         iShares North American Natural Resources         Commodity Producers         6         2.25%         10.21%         9.44%         0.77%         5.64%         -7.77%           IYJ         Dow Jones US Energy         Industrial Equities         5	FXN	1st Trust Energy AlphaDEX	Energy Equities	8	1.80%	14.72%	12.94%	2.63% 7.91%	-9.59%
XPH         SPDR Pharmaceuticals         Health & Biotech Equiti         6         1.34%         7.42%         6.51%         6.74%         4.46%         -2196%           IXC         S&P Global Energy         Energy Equities         6         3.26%         11.10%         8.38%         3.18%         4.84%         -5.56%           GSG         iShares GSCI Commodity Index         Commodities         6         1.40%         10.21%         11.68%         2.21%         6.71%         -17.62%           IHE         iShares DJ US Pharmaceuticals         Health & Biotech Equiti         6         4.84%         7.66%         7.80%         1.91%         4.65%         -6.01%           XLE         Energy Select Sector*         Energy Equities         6         2.24%         12.43%         8.73%         1.66%         5.22%         -5.48%           IGE         iShares North American Natural Resources         Commodity Producers         6         1.82%         10.82%         8.44%         3.05%         5.04%         -7.27%           IY         Dow Jones US Energy         Specialty-Natural Res.         6         2.25%         12.19%         9.44%         0.77%         5.12%         -7.23%           IY         Dow Jones US Industrial         Industrial Equit	IYC	iShares US Consumer Services	Consumer Discretionary	7	-0.30%	0.50%	5.22%	24.58% 9.00%	-74.38%
IXC         S&P Global Energy         Energy Equities         6         3.26%         11.10%         8.38%         3.18%         4.84%         -5.56%           GSG         iShares GSCI Commodity Index         Commodities         6         1.40%         10.21%         11.68%         2.21%         6.71%         -17.62%           IHE         iShares DJ US Pharmaceuticals         Health & Biotech Equiti         6         4.84%         7.66%         7.80%         1.91%         4.65%         -6.01%           XLE         Energy Select Sector*         Energy Equities         6         2.44%         12.43%         8.73%         1.66%         5.42%         -5.48%           IGE         iShares North American Natural Resources         Commodity Producers         6         1.82%         10.82%         8.44%         3.05%         5.04%         -7.77%           IYE         Dow Jones US Energy         Specialty-Natural Res.         6         2.25%         12.19%         9.44%         0.77%         5.12%         -7.23%           IYJ         Dow Jones US Industrial         Industrial Equities         5         -0.24%         2.60%         6.09%         11.49%         6.23%         44.27%           IYT         Dow Jones US Industrial         industrial Eq	VDE	Vanguard Energy VIPERS	Energy Equities	7	2.64%	13.22%	9.84%	2.76% 6.49%	-5.50%
GSG iShares GSCI Commodity Index Commodities. 6 1.40% 10.21% 11.68% 2.21% 6.71% -17.62% IHE iShares DJ US Pharmaceuticals Health & Biotech Equiti 6 4.84% 7.66% 7.80% 1.91% 4.65% -6.01% XLE Energy Select Sector * Energy Equities 6 2.44% 12.43% 8.73% 1.66% 5.42% 5.48% IGE iShares North American Natural Resources Commodity Producers 6 1.82% 10.82% 8.44% 3.05% 5.04% -7.77% IYE Dow Jones US Energy Specialty-Natural Res. 6 2.25% 12.19% 9.44% 0.77% 5.12% -7.23% IYJ Dow Jones US Industrial Industrial Equities 5 -0.24% 2.60% 6.09% 11.49% 6.23% 44.27% IYT Dow Jones US Industrial Industrial Equities 5 -0.24% 2.60% 6.09% 11.49% 6.23% 44.27% IYT Dow Jones Transportation Transportation Equities 5 -0.55% 2.72% 5.80% 13.69% 7.32% -2.33% IBBH VanEck Vectors Biotech Health & Biotech 4 3.58% 6.07% 3.46% 2.42% 1.54% -25.88% IYM Dow Jones US Basic Mat's Materials 4 -0.36% 3.29% 4.84% 7.22% 2.09% -13.14% IBBC PowerShares DB Commodity Index Commodities 4 0.74% 7.90% 7.85% -0.24% 3.33% -19.46% IMC SPDR S&P Metals & Mining Commodity Producers 4 0.83% 5.07% 6.72% 4.52% 0.82% 3.47% 3.122% ITGC First Trust Global Tactical Commodity Strategy Commodities 4 0.76% 4.00% 5.88% 1.92% 1.63% 3.722% Industrial Select Sector * Industrial Equities 4 0.62% 2.14% 5.42% 1.02% 5.96% 2.28% INGUST INDUSTRIES SPDR S&P Insurance Specialty-Financial 3 1.107% 4.57% 6.24% 3.88% 3.53% 5.65% 8.53% INGUSTRIES SIlver Trust Clobal Tactical Commodity Strategy Commoditie 3 6.32% 13.19% 2.07% 5.31% 2.35% 5.653% INGUSTRIES SIlver Trust Precious Metals 3 1.104% 2.92% 4.05% 6.71% 2.57% 5.85% INCUSTRIES SIlver Trust Cons. Discret. AlphaDEX Consumer Discretionary 3 2.60% 0.29% 3.50% 12.93% 3.54% 1.70.70% INGUSTRIES SIlver Trust Precious Metals 3 1.104% 2.92% 4.05% 6.71% 2.57% 5.85% INCUSTRIES SIlver Trust Precious Metals 3 0.056% 2.45% 2.35% 7.89% 5.25% 5.35% 5.35% INCUSTRIES SIlver Trust Precious Metals 3 0.056% 2.45% 2.35% 7.89% 5.25% 5.35% 5.35% INCUSTRIES SIlver Trust Precious Metals 3 0.056% 2.45% 0.35% 7.89% 5.25% 5.35% 5.35% INCUSTRIES SILVer Trust Precious Metals 3	XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	6	1.34%	7.42%	6.51%	6.74% 4.46%	-21.96%
IHE	IXC	S&P Global Energy	Energy Equities	6	3.26%	11.10%	8.38%	3.18% 4.84%	-5.56%
XLE         Energy Select Sector*         Energy Equities         6         2.44%         12.43%         8.73%         1.66%         5.42%         -5.48%           IGE         IShares North American Natural Resources         Commodity Producers         6         1.82%         10.82%         8.44%         3.05%         5.04%         -7.77%           IYE         Dow Jones US Energy         Specialty-Natural Res.         6         2.25%         12.19%         9.44%         0.77%         5.12%         -7.23%           IYJ         Dow Jones US Industrial         Industrial Equities         5         -0.24%         2.60%         6.09%         11.49%         6.23%         44.27%           IYT         Dow Jones US Industrials         industrials Equities         5         -0.55%         2.72%         5.80%         13.69%         7.32%         -2.33%           BBH         VanEck Vectors Biotech         Health & Biotech         4         3.58%         6.07%         3.46%         2.42%         1.54%         -2588%           IYM         Dow Jones US Basic Mat's         Materials         4         -0.36%         3.29%         4.84%         7.22%         2.09%         -13.14%           DBC         PowerShares DB Commodity Index         Commodities <td>GSG</td> <td>iShares GSCI Commodity Index</td> <td>Commodities.</td> <td>6</td> <td>1.40%</td> <td>10.21%</td> <td>11.68%</td> <td>2.21% 6.71%</td> <td>-17.62%</td>	GSG	iShares GSCI Commodity Index	Commodities.	6	1.40%	10.21%	11.68%	2.21% 6.71%	-17.62%
IGE         iShares North American Natural Resources         Commodity Producers         6         1.82%         10.82%         8.44%         3.05%         5.04%         -7.77%           IYE         Dow Jones US Energy         Specialty-Natural Res.         6         2.25%         12.19%         9.44%         0.77%         5.12%         -7.23%           IYJ         Dow Jones US Industrial         Industrial Equities         5         -0.24%         2.60%         6.09%         11.49%         6.23%         -44.27%           IYT         Dow Jones US Industrials         Industrial Equities         5         -0.55%         2.72%         5.80%         13.69%         7.32%         -233%           BBH         VanCex Vectors Biotech         Health & Biotech         4         3.58%         6.07%         3.46%         2.42%         1.54%         -25.88%           IYM         Dow Jones US Basic Mat's         Materials         4         -0.36%         3.29%         4.84%         7.22%         2.09%         -13.14%           DBC         PowerShares DB Commodity Index         Commodities         4         0.74%         7.90%         7.85%         -0.24%         3.33%         -19.46%           XME         SPDR S&P Metals & Mining         Commodities <td>IHE</td> <td>iShares DJ US Pharmaceuticals</td> <td>Health &amp; Biotech Equiti</td> <td>6</td> <td>4.84%</td> <td>7.66%</td> <td>7.80%</td> <td>1.91% 4.65%</td> <td>-6.01%</td>	IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	6	4.84%	7.66%	7.80%	1.91% 4.65%	-6.01%
IVE   Dow Jones US Energy   Specialty-Natural Res.   6   2.25%   12.19%   9.44%   0.77%   5.12%   -7.23%     IVJ   Dow Jones US Industrial   Industrial Equities   5   -0.24%   2.60%   6.09%   11.49%   6.23%   -44.27%     IVT   Dow Jones Transportation   Transportation Equities   5   -3.64%   0.92%   7.16%   16.97%   6.85%   -10.78%     IVS   Vanguard Industrials   industrials Equities   5   -0.55%   2.72%   5.80%   13.69%   7.32%   -2.33%     BBH   VanEck Vectors Biotech   Health & Biotech   4   3.58%   6.07%   3.46%   2.42%   1.54%   -25.88%     IVM   Dow Jones US Basic Mat's   Materials   4   -0.36%   3.29%   4.84%   7.22%   2.09%   -13.14%     DBC   PowerShares DB Commodity Index   Commodities   4   0.74%   7.90%   7.85%   -0.24%   3.33%   -19.46%     XME   SPDR S&P Metals & Mining   Commodity Producers   4   0.83%   5.07%   6.72%   4.52%   0.82%   -20.94%     PEZ   PowerShares Consumer Cyclicals   All Cap Equities   4   2.91%   4.88%   4.36%   9.82%   3.47%   -31.22%     FTGC   First Trust Global Tactical Commodity Strategy   Commodities   4   1.24%   6.82%   7.80%   -0.16%   3.05%   -22.28%     IVZ   Down Jones US Telecom   Commun. Equities   4   2.56%   4.00%   5.88%   1.92%   1.63%   -37.44%     XLI   Industrial Select Sector *   Industrial Equities   4   -0.62%   2.14%   5.42%   10.20%   5.96%   -2.28%     AGQ   ProShares Ultra Silver   Leveraged Commoditie   3   6.32%   13.19%   -2.07%   -5.31%   2.35%   -56.53%     KIE   SPDR S&P Insurance   Specialty-Financial   3   -1.07%   4.57%   6.24%   3.88%   3.53%   -54.66%     FXD   First Trust Cons. Discret. AlphaDEX   Consumer Discretionary   3   -2.60%   -0.29%   3.50%   12.93%   3.54%   -17.04%     XLB   Materials Select Sector *   Materials   3   -1.04%   2.92%   4.05%   6.71%   2.57%   -8.52%     SLV   IShares Silver Trust   Precious Metals   3   -0.95%   3.07%   3.09%   7.22%   2.62%   -8.53%     DAW   Vanguard Materials VIPERS   Materials   Agriculture Commoditie   3   0.56%   2.45%   2.35%   7.89%   5.25%   -5.33%     DAW   Vanguard Materials VIPER	XLE	Energy Select Sector *	Energy Equities	6	2.44%	12.43%	8.73%	1.66% 5.42%	-5.48%
Industrial Equities   5   -0.24%   2.60%   6.09%   11.49%   6.23%   44.27%	IGE	iShares North American Natural Resources	Commodity Producers	6	1.82%	10.82%	8.44%	3.05% 5.04%	-7.77%
IYT   Dow Jones Transportation   Transportation Equities   5   -3.64%   0.92%   7.16%   16.97%   6.85%   -10.78%	IYE	Dow Jones US Energy	Specialty-Natural Res.	6	2.25%	12.19%	9.44%	0.77% 5.12%	-7.23%
VIS         Vanguard Industrials         industrials Equities         5         -0.55%         2.72%         5.80%         13.69%         7.32%         -2.33%           BBH         VanEck Vectors Biotech         Health & Biotech         4         3.58%         6.07%         3.46%         2.42%         1.54%         -25.88%           IYM         Dow Jones US Basic Mat's         Materials         4         -0.36%         3.29%         4.84%         7.22%         2.09%         +13.14%           DBC         PowerShares DB Commodity Index         Commodities         4         0.74%         7.90%         7.85%         -0.24%         3.33%         +19.46%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         0.83%         5.07%         6.72%         4.52%         0.82%         -20.94%           PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commodities <td>IYJ</td> <td>Dow Jones US Industrial</td> <td>Industrial Equities</td> <td>5</td> <td>-0.24%</td> <td>2.60%</td> <td>6.09%</td> <td>11.49% 6.23%</td> <td>-44.27%</td>	IYJ	Dow Jones US Industrial	Industrial Equities	5	-0.24%	2.60%	6.09%	11.49% 6.23%	-44.27%
BBH         VanEck Vectors Biotech         Health & Biotech         4         3.58%         6.07%         3.46%         2.42%         1.54%         -25.88%           IYM         Dow Jones US Basic Mat's         Materials         4         -0.36%         3.29%         4.84%         7.22%         2.09%         -13.14%           DBC         PowerShares DB Commodity Index         Commodities         4         0.74%         7.90%         7.85%         -0.24%         3.33%         -19.46%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         0.83%         5.07%         6.72%         4.52%         0.82%         -20.94%           PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector*         Industrial Equ	IYT	Dow Jones Transportation	Transportation Equities	5	-3.64%	0.92%	7.16%	16.97% 6.85%	-10.78%
IYM         Dow Jones US Basic Mat's         Materials         4         -0.36%         3.29%         4.84%         7.22%         2.09%         -13.14%           DBC         PowerShares DB Commodity Index         Commodities         4         0.74%         7.90%         7.85%         -0.24%         3.33%         -19.46%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         0.83%         5.07%         6.72%         4.52%         0.82%         -20.94%           PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           KIE         SPDR S&P Insurance         Specialty-Fin	VIS	Vanguard Industrials	industrials Equities	5	-0.55%	2.72%	5.80%	13.69% 7.32%	-2.33%
DBC         PowerShares DB Commodity Index         Commodities         4         0.74%         7.90%         7.85%         -0.24%         3.33%         -19.46%           XME         SPDR S&P Metals & Mining         Commodity Producers         4         0.83%         5.07%         6.72%         4.52%         0.82%         -20.94%           PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Sp	BBH	VanEck Vectors Biotech	Health & Biotech	4	3.58%	6.07%	3.46%	2.42% 1.54%	-25.88%
XME         SPDR S&P Metals & Mining         Commodity Producers         4         0.83%         5.07%         6.72%         4.52%         0.82%         -20.94%           PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX	IYM	Dow Jones US Basic Mat's	Materials	4	-0.36%	3.29%	4.84%	7.22% 2.09%	-13.14%
PEZ         PowerShares Consumer Cyclicals         All Cap Equities         4         -2.91%         4.88%         4.36%         9.82%         3.47%         -31.22%           FTGC         First Trust Global Tactical Commodity Strategy         Commodities         4         1.24%         6.82%         7.80%         -0.16%         3.05%         -22.28%           IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *	DBC	PowerShares DB Commodity Index	Commodities	4	0.74%	7.90%	7.85%	-0.24% 3.33%	-19.46%
FTGC First Trust Global Tactical Commodity Strategy Commodities 4 1.24% 6.82% 7.80% -0.16% 3.05% -22.28% IYZ Down Jones US Telecom Commun. Equities 4 2.56% 4.00% 5.88% 1.92% 1.63% -37.44% XLI Industrial Select Sector * Industrial Equities 4 -0.62% 2.14% 5.42% 10.20% 5.96% -2.28% AGQ ProShares Ultra Silver Leveraged Commoditie 3 6.32% 13.19% -2.07% -5.31% 2.35% -56.53% KIE SPDR S&P Insurance Specialty-Financial 3 -1.07% 4.57% 6.24% 3.88% 3.53% -54.66% FXD First Trust Cons. Discret. AlphaDEX Consumer Discretionary 3 -2.60% -0.29% 3.50% 12.93% 3.54% -17.04% XLB Materials Select Sector * Materials 3 -1.04% 2.92% 4.05% 6.71% 2.57% -8.52% SLV iShares Silver Trust Precious Metals 3 3.51% 7.49% 0.40% 1.68% 3.78% -17.07% VAW Vanguard Materials VIPERS Materials 3 -0.95% 3.07% 3.90% 7.22% 2.62% -8.53% DBA PowerShares DB Agriculture Fd Agriculture Commoditie 3 0.56% 2.45% 2.35% 7.89% 5.25% -5.31%	XME	SPDR S&P Metals & Mining	Commodity Producers	4	0.83%	5.07%	6.72%	4.52% 0.82%	-20.94%
IYZ         Down Jones US Telecom         Commun. Equities         4         2.56%         4.00%         5.88%         1.92%         1.63%         -37.44%           XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials	PEZ	PowerShares Consumer Cyclicals	All Cap Equities	4	-2.91%	4.88%	4.36%	9.82% 3.47%	-31.22%
XLI         Industrial Select Sector *         Industrial Equities         4         -0.62%         2.14%         5.42%         10.20%         5.96%         -2.28%           AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commod	FTGC	First Trust Global Tactical Commodity Strategy	Commodities	4	1.24%	6.82%	7.80%	-0.16% 3.05%	-22.28%
AGQ         ProShares Ultra Silver         Leveraged Commoditie         3         6.32%         13.19%         -2.07%         -5.31%         2.35%         -56.53%           KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	IYZ	Down Jones US Telecom	Commun. Equities	4	2.56%	4.00%	5.88%	1.92% 1.63%	-37.44%
KIE         SPDR S&P Insurance         Specialty-Financial         3         -1.07%         4.57%         6.24%         3.88%         3.53%         -54.66%           FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	XLI	Industrial Select Sector *	Industrial Equities	4	-0.62%	2.14%	5.42%	10.20% 5.96%	-2.28%
FXD         First Trust Cons. Discret. AlphaDEX         Consumer Discretionary         3         -2.60%         -0.29%         3.50%         12.93%         3.54%         -17.04%           XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	AGQ	ProShares Ultra Silver	Leveraged Commoditie	3	6.32%	13.19%	-2.07%	-5.31% 2.35%	-56.53%
XLB         Materials Select Sector *         Materials         3         -1.04%         2.92%         4.05%         6.71%         2.57%         -8.52%           SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	KIE	SPDR S&P Insurance	Specialty-Financial	3	-1.07%	4.57%	6.24%	3.88% 3.53%	-54.66%
SLV         iShares Silver Trust         Precious Metals         3         3.51%         7.49%         0.40%         1.68%         3.78%         -17.07%           VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionary	3	-2.60%	-0.29%	3.50%	12.93% 3.54%	-17.04%
VAW         Vanguard Materials VIPERS         Materials         3         -0.95%         3.07%         3.90%         7.22%         2.62%         -8.53%           DBA         PowerShares DB Agriculture Fd         Agriculture Commoditie         3         0.56%         2.45%         2.35%         7.89%         5.25%         -5.31%	XLB	Materials Select Sector *	Materials	3	-1.04%	2.92%	4.05%	6.71% 2.57%	-8.52%
DBA PowerShares DB Agriculture Fd Agriculture Commoditie 3 0.56% 2.45% 2.35% 7.89% 5.25% -5.31%	SLV	iShares Silver Trust	Precious Metals	3	3.51%	7.49%	0.40%	1.68% 3.78%	-17.07%
	VAW	Vanguard Materials VIPERS	Materials	3	-0.95%	3.07%	3.90%	7.22% 2.62%	-8.53%
XRT	DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3	0.56%	2.45%	2.35%	7.89% 5.25%	-5.31%
ALL OF DISCOULTED DISCOUNTED DISC	XRT	SPDR S&P Retail *	Consumer Discretionary	2	-4.00%	1.60%	2.95%	6.32% 0.71%	-38.30%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD <sup>(</sup>	%M/A	DD%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2	-2.45%	3.88%	4.39%	1.84%	2.09%	-46.41%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	2	-2.94%	3.10%	3.99%	2.50%	1.37%	-20.68%
IAU	iShares Gold Trust	Precious Metals	2	0.27%	1.58%	-1.34%	6.24%	1.11%	-6.77%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	2	-0.48%	5.84%	3.47%	-1.81%	-1.16%	-14.23%
GLD	SPDR Gold Shares	Precious Metals	2	0.27%	1.53%	-1.38%	6.12%	1.03%	-7.15%
UUP	PowerShares DB US Dollar Bullish	Currency	2	1.62%	1.48%	1.76%	3.88%	2.79%	-5.80%
FXB	CurrencyShares British Pound	Currency	2	-0.02%	-0.22%	1.18%	5.11%	2.22%	-16.08%
DJP	Bloomberg Commodity Index	Commodities	2	0.78%	5.97%	6.74%	-3.68%	1.87%	-21.19%
VFH	Vanguard Financials	Financials Equities	2	-2.20%	3.50%	3.97%	0.93%	1.45%	-17.94%
XLF	Financial Select Sector *	Financial Equities	1	-1.91%	2.50%	3.74%	0.53%	1.13%	-17.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	1	1.73%	2.57%	-2.03%	0.27%	-0.88%	-16.39%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	1	0.97%	0.07%	0.62%	3.85%	2.04%	-51.56%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	1	2.10%	4.29%	-5.34%	0.95%	-3.31%	-43.81%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	1	0.26%	2.06%	2.45%	-1.94%	0.49%	-6.74%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1	-0.73%	4.51%	2.51%	-1.21%	0.50%	-7.05%
IYH	Dow Jones US Healthcare	Specialty-Health	1	0.86%	2.21%	2.82%	-0.88%	0.95%	-6.85%
MOO	VanEck Vectors Agribusiness	Commodity Producers	1	-2.48%	3.47%	3.70%	-2.62%	-2.42%	-22.84%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	1	0.59%	2.61%	1.56%	0.38%	0.71%	-30.77%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0	-2.26%	0.56%	1.87%	0.48%	0.41%	-7.14%
RWR	Wilshire REIT Fund	Real Estate	0	-1.37%	-1.09%	-0.29%	3.37%	0.02%	-26.25%
VHT	Vanguard Health Care	Health & Biotech Equiti	0	0.14%	1.62%	1.55%	-1.46%	0.22%	-8.62%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	0	1.43%	2.60%	-0.25%	-1.97%	-1.28%	-62.24%
FXO	1st Trust Financials AlphaDEX	Financial Equities	0	-3.96%	6.09%	3.05%	-3.44%	-0.74%	-18.64%
FXE	CurrencyShares Euro Currency Trust	Currency	0	-0.73%	-0.21%	0.78%	1.47%	0.38%	-16.78%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	0	-0.80%	4.35%	0.47%	-5.73%	-3.05%	-16.25%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	0	-1.30%	-0.17%	-0.80%	0.56%	-1.31%	-27.27%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0	-1.53%	1.83%	-0.51%	-1.69%	-2.04%	-37.61%
PPLT	ETFS Physical Platinum Shares	Precious Metals	0	6.04%	6.80%	-4.22%	-9.80%	-2.53%	-25.02%
IYR	Dow Jones US Real Estate	Real Estate	0	-1.24%	-1.77%	0.68%	1.37%	-0.71%	-26.52%
SIL	Global X Silver Miners	Commodity Producers	0	2.59%	5.79%	-4.33%	-5.93%	-6.23%	-50.55%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-1	-0.07%	0.65%	-7.23%	2.09%	-4.93%	-34.29%
SCHH	Schwab U.S. REIT	Real Estate	-1	-1.48%	-2.09%	-1.03%	-0.26%	-1.82%	-63.48%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-1	-0.09%	0.22%	-6.50%	1.12%	-5.44%	-38.81%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1	-3.18%	-3.69%	-2.22%	3.88%	-1.14%	-28.42%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-1	-2.89%	-1.26%	0.16%	0.46%	-0.52%	-7.61%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	-1	-0.98%	2.18%	-1.27%	-4.37%	-3.77%	-36.49%
VNQ	Vanguard REIT Index	Real Estate	-1	-1.59%	-1.84%	-0.94%	-0.12%	-1.90%	-28.99%
ICF	Cohen & Steers Realty	Real Estate	-1	-1.53%	-2.68%	-0.44%	-0.53%	-2.01%	-56.70%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-2	-0.70%	-2.01%	-1.36%	-4.64%	-3.66%	-19.07%
KBE	SPDR S&P Bank	Specialty-Financial	-2	-6.49%	9.53%	2.98%	-13.49%	-4.37%	-35.34%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2	-3.74%	-2.22%	-0.27%	-3.11%	-1.89%	-7.94%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-2	-3.56%	-4.81%	-1.37%	-0.13%	-3.05%	-85.87%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2	-0.90%	2.10%	-2.80%	-5.49%	-4.50%	-41.31%
XLP	Consumer Staples Select *	Consumer Staples	-2	-3.50%	-2.24%	-0.64%	-2.40%	-2.21%	-9.69%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD '	%M/A	DD%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-4	-2.94%	-6.38%	-1.81%	-4.53%	-5.79%	-52.49%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-4	-4.86%	-1.23%	-2.49%	-7.40%	-3.64%	-16.23%
FXY	CurrencyShares Japanese Yen Trust	Currency	-4	-1.93%	-1.02%	-4.57%	-10.10%	-6.38%	-33.89%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-5	-2.55%	-3.08%	-10.12%	-4.58%	-4.32%	-54.48%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-5	-7.88%	9.78%	1.13%	-24.14%	-10.04%	-43.44%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-6	-7.11%	2.97%	-1.50%	-18.71%	-9.81%	-44.61%
UNG	U.S. Natural Gas Fund	Oil & Gas	-9	3.34%	0.99%	10.75%	-49.57%	-20.61%	-91.95%