## HV Sector ETFs as of 09/22/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD 9	⁄ <sub>6</sub> М/А	DD%
SIL	Global X Silver Miners	Commodity Producers	41	2.74%	-4.52%	9.23%	155.65%	39.35%	-11.70%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	39	3.51%	-2.12%	10.61%	145.29%	35.36%	-8.86%
SOXL	Direxion Daily Semiconductor Bull 3x Shares	Leveraged Equities	37	5.22%	16.86%	59.89%	66.45%	58.50%	0.00%
LABU	Direxion Daily S&P Biotech Bull 3X Shares	Leveraged Equities	36	45.91%	36.49%	95.39%	-34.67%	52.84%	-43.99%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	27	13.91%	-4.88%	8.77%	91.47%	31.32%	-8.31%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	26	1.49%	-8.31%	-1.70%	111.50%	19.37%	-12.86%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	24	1.57%	-6.76%	0.11%	102.19%	20.91%	-11.43%
TECL	Direxion Technology Bull 3X Shares	Leveraged Equities	22	6.36%	10.88%	34.43%	34.50%	31.57%	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	20	1.03%	-7.95%	8.56%	77.26%	23.71%	-8.68%
SMH	VanEch Vectors Semiconductor	Technology Equities	14	2.99%	6.30%	18.89%	27.21%	21.34%	0.00%
SLV	iShares Silver Trust	Precious Metals	14	7.15%	-1.67%	5.77%	43.21%	17.43%	-3.62%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equitie	13	13.98%	12.25%	27.27%	-1.95%	22.22%	-5.22%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	12	2.02%	5.74%	17.96%	22.95%	19.24%	0.00%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	10	-0.05%	11.29%	6.72%	22.93%	14.99%	-5.01%
VGT	Vanguard Info Technology	Technolgy Equities	8	2.32%	4.64%	12.54%	11.29%	11.57%	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equitie	8	2.88%	2.41%	7.89%	19.41%	13.47%	0.00%
IYW	Dow Jones US Technology	Technology Equities	8	2.53%	5.02%	13.56%	11.71%	12.14%	0.00%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	7	0.48%	0.59%	3.64%	22.74%	10.07%	-2.08%
XLK	Technology Select	Technology Equities	7	1.87%	3.52%	10.47%	11.86%	10.09%	0.00%
BIB	ProShares Ultra Nasdaq Biotechnology	Leveraged Equities	7	11.74%	7.90%	34.29%	-27.03%	13.99%	-28.94%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	7	0.30%	9.20%	5.66%	13.18%	11.31%	-6.55%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	7	-0.05%	0.91%	4.53%	20.84%	9.47%	-2.07%
GLD	SPDR Gold Shares	Precious Metals	7	1.06%	-0.07%	0.87%	25.73%	6.73%	-2.26%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	7	1.10%	-0.11%	0.90%	25.71%	6.72%	-2.25%
IAU	iShares Gold Trust	Precious Metals	7	1.10%	0.00%	1.02%	26.00%	6.82%	-2.20%
REM	iShares Mortgage Real Estate Capped	Specialty-Real Estate	6	1.30%	3.12%	6.34%	14.12%	9.98%	-0.64%
IGV	iShares North American Tech-Software	Technology Equities	6	1.09%	3.09%	8.34%	9.76%	11.16%	0.00%
FXY	CurrencyShares Japanese Yen Trust	Currency	6	-0.28%	4.46%	2.36%	18.80%	7.75%	-0.93%
IGE	iShares North American Natural Resources	Commodity Producers	6	-0.53%	3.04%	1.93%	20.33%	9.85%	-3.23%
KIE	SPDR S&P Insurance	Specialty-Financial	5	1.68%	3.57%	5.29%	7.73%	7.48%	-0.56%
BBH	VanEck Vectors Biotech	Health & Biotech	5	4.11%	4.42%	16.45%	-6.13%	9.63%	-7.11%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4	-0.67%	2.41%	4.48%	7.89%	5.97%	-2.26%
DIG	ProShares Ultra Oil & Gas	Leveraged Equities	4	-3.89%	2.61%	-3.40%	20.65%	9.76%	-9.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equitie	4	6.11%	4.24%	14.69%	-9.24%	10.07%	-10.50%
KBE	SPDR S&P Bank	Specialty-Financial	4	0.81%	4.73%	9.78%	-1.06%	6.67%	-8.50%
IYT	Dow Jones Transportation	Transportation Equities	4	1.56%	1.73%	7.04%	6.57%	4.97%	-3.95%
IYJ	Dow Jones US Industrial	Industrial Equities	4	-0.61%	0.50%	4.05%	11.13%	7.04%	-0.96%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	4	1.23%	4.22%	10.38%	-1.11%	6.74%	-5.86%
IBB	Nasdaq Biotechnology	Health & Biotech Equitie	4	6.08%	4.31%	16.61%	-11.31%	8.76%	-12.54%
KRE	SPDR S&P Region.Banking	Specialty-Financial	4	0.93%	4.82%	9.95%	0.72%	7.81%	-7.72%
XLE	Energy Select Sector	Energy Equities	4	-1.54%	2.77%	0.47%	13.64%	7.10%	-4.58%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD <sup>4</sup>	%M/A	DD%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	4	-0.63%	0.70%	4.50%	10.55%	6.82%	-1.72%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	4	-0.62%	-5.42%	-0.40%	21.95%	12.97%	-7.99%
VIS	Vanguard Industrials	industrials Equities	3	-1.47%	-0.23%	3.87%	9.25%	5.87%	-1.83%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	3	-0.85%	0.00%	4.32%	9.11%	5.58%	-1.65%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	3	-1.47%	0.65%	3.91%	9.80%	7.52%	-2.19%
IXC	S&P Global Energy	Energy Equities	3	-1.48%	1.53%	-1.15%	13.95%	5.87%	-4.14%
IYE	Dow Jones US Energy	Specialty-Natural Res.	3	-1.63%	1.85%	-1.07%	12.08%	5.79%	-4.41%
IYF	Dow Jones US Financial Sector	Specialty-Financial	3	0.85%	2.25%	6.31%	3.37%	6.56%	-1.16%
VDE	Vanguard Energy VIPERS	Energy Equities	3	-2.02%	2.30%	-0.66%	13.68%	6.35%	-4.91%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	3	0.85%	4.38%	9.92%	-2.39%	6.54%	-7.54%
IYM	Dow Jones US Basic Mat's	Materials	3	-2.35%	-2.40%	3.54%	11.48%	6.11%	-3.28%
VAW	Vanguard Materials VIPERS	Materials	3	-2.27%	-2.06%	3.82%	12.90%	6.91%	-2.96%
XLI	Industrial Select Sector	Industrial Equities	3	-1.31%	-0.26%	3.66%	9.53%	5.59%	-1.73%
FXO	1st Trust Financials AlphaDEX	Financial Equities	3	0.74%	1.58%	5.93%	5.65%	7.01%	-1.53%
FXN	1st Trust Energy AlphaDEX	Energy Equities	3	-0.60%	4.13%	-0.13%	7.44%	5.27%	-10.36%
PPLT	ETFS Physical Platinum Shares	Precious Metals	3	-1.52%	-7.09%	2.60%	18.25%	5.70%	-10.42%
DJP	Bloomberg Commodity Index	Commodities	2	0.43%	2.53%	-4.89%	9.55%	4.51%	-6.03%
VFH	Vanguard Financials	Financials Equities	2	-0.18%	1.28%	5.24%	2.87%	5.89%	-1.99%
IYR	Dow Jones US Real Estate	Real Estate	2	-0.04%	-2.47%	0.12%	9.87%	6.23%	-3.75%
DBC	PowerShares DB Commodity Index	Commodities	2	-1.21%	4.10%	-3.97%	10.33%	5.64%	-5.39%
VNQ	Vanguard REIT Index	Real Estate	2	-0.90%	-3.32%	-0.46%	10.70%	5.89%	-4.74%
XPH	SPDR Pharmaceuticals	Health & Biotech Equitie	2	3.81%	1.20%	11.41%	-9.06%	6.76%	-15.31%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equitie	2	1.96%	0.51%	4.24%	1.64%	6.62%	-0.60%
XLB	Materials Select Sector	Materials	2	-2.98%	-2.84%	2.61%	9.51%	4.98%	-3.63%
UNG	U.S. Natural Gas Fund	Oil & Gas	2	3.43%	2.70%	1.27%	0.92%	16.10%	-11.97%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equitie	2	4.67%	0.32%	7.96%	-3.58%	7.17%	-5.68%
IYZ	Down Jones US Telecom	Commun. Equities	2	2.06%	-4.11%	-1.86%	13.48%	6.31%	-5.71%
IYH	Dow Jones US Healthcare	Specialty-Health	2	1.68%	-1.27%	3.53%	2.35%	5.36%	-2.28%
XLV	Health Care Select SPDR	Health & Biotech Equitie	1	0.76%	-2.28%	2.29%	1.82%	4.32%	-3.09%
ICF	Cohen & Steers Realty	Real Estate	1	-0.12%	-2.82%	-0.70%	8.26%	5.22%	-4.33%
FXE	CurrencyShares Euro Currency Trust	Currency	1	-0.73%	1.04%	0.84%	2.52%	0.20%	-3.03%
VOX	Vanguard Telecom Serv's	Communication Equities	1	-0.34%	-5.12%	-3.64%	13.00%	3.54%	-6.71%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionary	1	-2.24%	-1.50%	4.98%	3.81%	3.92%	-3.41%
SCHH	Schwab U.S. REIT	Real Estate	1	-0.82%	-2.82%	0.00%	9.59%	5.87%	-4.44%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1	-1.54%	-2.84%	0.00%	7.61%	4.23%	-3.91%
RWR	Wilshire REIT Fund	Real Estate	1	-1.06%	-3.09%	-0.26%	8.23%	5.23%	-4.65%
IYC	iShares US Consumer Services	Consumer Discretionary	1	-0.57%	-1.57%	2.60%	1.74%	2.72%	-2.34%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1	0.77%	-1.01%	-0.89%	5.44%	3.98%	-3.10%
RWX	SPDR DJ Wil Intern. RE	Real Estate	1	-2.57%	-2.30%	0.48%	6.49%	2.48%	-3.39%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equit	1	-1.38%	-0.66%	0.00%	6.38%	3.30%	-2.20%
VCR	Vanguard Consumer Discretionary	Consumer Discretionary	1	-1.25%	-1.57%	3.07%	2.59%	3.22%	-2.51%
VHT	Vanguard Health Care	Health & Biotech Equitie	1	1.55%	-1.30%	3.62%	1.76%	5.49%	-2.28%
IXJ	S&P Global Healthcare	Health & Biotech Equitie	0	1.23%	-1.86%	1.79%	0.18%	3.55%	-2.79%
VDC	Vanguard Consumer Staples	Consumer Staples Equit	0	-1.80%	-1.66%	-2.44%	6.73%	2.14%	-3.70%

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XLY	Consumer Discretionary Sec.	Consumer Discretionary	0	-1.64%	-2.07%	2.28%	2.15%	2.58%	-2.82%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	0	-0.33%	0.91%	-3.09%	3.35%	1.73%	-4.33%
XLP	Consumer Staples Select	Consumer Staples	0	-1.85%	-1.56%	-2.85%	6.12%	1.65%	-3.82%
XRT	SPDR S&P Retail	Consumer Discretionary	0	-3.42%	-2.36%	4.41%	1.32%	1.41%	-5.26%
GSG	iShares GSCI Commodity Index	Commodities.	0	-2.08%	4.82%	-6.19%	2.32%	1.59%	-10.40%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equitie	-1	2.10%	-3.04%	-1.85%	0.53%	1.94%	-5.66%
UUP	PowerShares DB US Dollar Bullish	Currency	-1	0.69%	-1.36%	-0.68%	-3.82%	-0.87%	-5.41%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	-1	-3.16%	-3.37%	-4.64%	6.03%	1.15%	-5.49%
USO	U.S. Oil Fund	Oil & Gas.	-2	-3.84%	8.89%	-8.99%	-4.27%	1.04%	-21.36%
OIH	Oil Services HOLDRs	Energy Equities	-2	-3.81%	-0.79%	-5.91%	4.05%	1.77%	-12.47%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-2	-4.87%	-5.34%	2.98%	1.05%	3.39%	-6.22%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2	-0.48%	0.49%	-6.84%	-0.24%	-1.09%	-10.45%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-2	-2.50%	0.86%	-6.19%	0.17%	1.46%	-15.49%
ITB	iShares DJ US Home Construction	Building and Constructi	-2	-5.00%	-6.25%	0.29%	2.32%	3.54%	-6.66%
FXG	1st Trust Consumer Staples	Consumer Staples Equit	-2	-3.38%	-4.47%	-3.68%	4.81%	0.68%	-5.52%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equitie	-3	-0.17%	-4.95%	1.77%	-7.85%	1.64%	-13.48%
FXB	CurrencyShares British Pound	Currency	-4	-0.89%	-0.72%	-1.88%	-11.52%	-6.60%	-14.74%
XLF	Financial Select Sector	Financial Equities	-17	-19.10%	-17.77%	-14.75%	-18.25%	-14.79%	-21.55%
DRN	Dexion Daily Real Estate Bull 3X Shares	Leveraged Real Estate	-55	-2.15%	-77.40%	-75.45%	-66.25%	-67.61%	-78.37%