

Sector ETFs as of 02/21/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	22	13.77%	21.65%	31.21%	22.50%	35.00%	0.00%
DCR	Claymore MACROShares Oil Down	Specialty-Natural Res.	21	10.95%	42.18%	-10.70%	41.33%	-1.10%	-34.38%
SLV	iShares Silver Trust	Specialty-Precious Metals	19	8.68%	21.82%	25.21%	20.59%	27.52%	0.00%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	19	13.61%	24.64%	17.50%	19.31%	6.82%	-19.38%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	16	8.34%	20.00%	18.58%	18.75%	21.92%	-0.21%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	15	17.44%	15.10%	9.66%	18.68%	3.03%	-11.69%
IAU	iShares Comex Gold	Specialty-Natural Res.	13	3.48%	14.33%	19.09%	13.21%	24.97%	0.00%
DJP	iPath DJ-AIG Commodity Index	*None	13	11.07%	11.60%	15.64%	11.88%	16.98%	0.00%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	13	3.56%	14.37%	19.07%	13.27%	25.01%	0.00%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	12	4.02%	14.13%	15.76%	12.92%	21.36%	-0.09%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	11	3.27%	13.32%	14.75%	12.10%	20.82%	0.00%
DBC	DB Commodity Index	Specialty-Natural Res.	11	10.29%	9.80%	13.24%	10.01%	21.10%	-0.80%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	9	-0.67%	13.12%	9.29%	12.44%	-1.44%	-12.16%
XME	SPDR Metals & Mining	Specialty-Natural Res.	9	18.81%	4.71%	8.97%	4.91%	13.93%	-1.90%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	9	10.96%	5.95%	10.94%	6.73%	18.40%	-0.64%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	8	0.16%	11.84%	7.89%	10.65%	15.02%	-4.82%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	8	20.17%	2.90%	5.89%	3.65%	17.48%	-1.37%
ITB	iShares DJ US Home Construction	Large Blend	7	3.04%	5.79%	14.50%	6.27%	-20.24%	-58.07%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6	12.94%	0.25%	9.38%	0.51%	10.10%	-2.70%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	6	9.33%	4.13%	8.01%	4.28%	16.31%	-2.23%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	6	4.91%	5.44%	3.88%	8.16%	-7.44%	-23.05%
USO	U.S. Oil Fund	Specialty-Natural Res.	5	9.05%	1.28%	7.97%	2.07%	21.45%	-2.37%
TBH	Merril Lynch Telecom Brasil ADR	*None	5	16.26%	0.47%	3.28%	0.38%	-8.94%	-47.14%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	5	12.20%	-0.22%	7.28%	0.00%	6.56%	-2.95%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5	12.55%	0.11%	8.02%	0.42%	8.94%	-2.54%
XHB	State Street SPDR Home Builders	Large Blend	5	0.40%	4.29%	13.24%	4.02%	-16.08%	-49.17%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5	9.75%	2.27%	5.83%	2.62%	16.93%	-2.79%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	4	1.08%	3.10%	8.48%	4.59%	-10.33%	-39.23%
FXA	CurrencyShares Australian Dollar	World Bond	4	4.21%	4.64%	4.09%	4.80%	5.97%	-0.98%

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FXY	CurrencyShares Japanese Yes	World Bond	3	-0.48%	5.94%	2.38%	3.92%	6.90%	-0.93%
FXF	CurrencyShares Swiss Franc	World Bond	3	-0.31%	4.67%	2.74%	4.06%	7.04%	-0.73%
PXE	PowerShares Dyn. Energy Explor.	Energy	2	10.35%	-4.89%	4.88%	-4.22%	4.54%	-6.07%
HRD	HealthShares Cardiology Index	Specialty-Health	2	19.22%	-4.43%	-4.64%	-4.00%	-5.40%	-18.68%
FXS	CurrencyShares Swedish Krona	World Bond	2	2.00%	2.87%	1.28%	2.84%	4.62%	-5.00%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	1	7.64%	-2.33%	-0.15%	-1.59%	1.46%	-5.88%
FXM	CurrencyShares Mexican Peso	World Bond	1	0.86%	0.72%	0.97%	1.03%	0.86%	-1.52%
UDN	PowerShares DB US Dollar Bearish	World Bond	1	0.14%	1.56%	-1.03%	1.34%	3.28%	-2.10%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	1	9.22%	-1.19%	-1.12%	-1.28%	3.19%	-7.75%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	0	5.83%	0.36%	-4.74%	0.54%	4.73%	-5.22%
PXI	PowerShares Dynamic Energy	Specialty-Natural Res.	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	0	8.23%	-4.69%	2.14%	-4.23%	3.92%	-6.26%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	0	7.11%	-4.72%	2.09%	-4.43%	2.63%	-6.73%
XLB	Materials Select Sector	Large Value	0	6.25%	-2.50%	-0.68%	-1.61%	0.64%	-6.33%
XLE	Energy Select Sector	Specialty-Natural Res.	-1	6.42%	-6.88%	1.45%	-6.34%	2.35%	-7.72%
DBV	PowerShares DB G10 Currency	World Bond	-1	2.09%	-1.41%	-2.60%	-0.51%	-2.73%	-8.19%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	-1	6.70%	-6.29%	0.73%	-5.83%	1.61%	-7.25%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	-1	8.83%	-3.14%	-5.79%	-3.68%	-2.09%	-12.03%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1	-0.04%	-0.76%	-0.51%	-0.84%	-2.86%	-6.74%
FXC	CurrencyShares Canadian Dollar	World Bond	-2	-0.52%	-2.97%	-1.46%	-1.90%	0.66%	-9.28%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-2	5.35%	-7.35%	-1.00%	-6.85%	-0.55%	-9.72%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2	5.58%	-7.07%	0.76%	-6.67%	1.64%	-8.09%
FXB	CurrencyShares British Pound	World Bond	-2	-0.83%	-1.69%	-4.82%	-1.36%	-2.43%	-6.81%
HHV	HealthShares Enabling Technologies	Specialty-Health	-2	6.76%	-4.29%	-5.46%	-3.36%	1.78%	-10.39%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-2	5.91%	-7.46%	-0.88%	-6.93%	-1.66%	-10.33%
BBH	Merrill Lynch Biotech	Specialty-Health	-2	1.36%	-0.04%	-9.30%	0.75%	-4.52%	-17.14%
DBT	Wisdom Tree Intern. Technology	Specialty-Technology	-3	4.66%	-3.41%	-8.95%	-3.64%	-9.73%	-18.47%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-3	6.12%	-7.48%	-1.98%	-7.02%	-0.43%	-10.90%
PRFE	PowerShares RAFI Energy	Specialty-Natural Res.	-3	3.30%	-7.64%	0.91%	-6.88%	1.22%	-8.42%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-3	-1.89%	-0.50%	-7.46%	-0.53%	-14.54%	-30.01%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	-3	7.28%	-4.99%	-8.57%	-6.52%	-4.33%	-14.83%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	-3	1.02%	-4.31%	-5.26%	-3.46%	-3.41%	-6.87%

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HHN	HealthShares Neuroscience Index	Specialty-Health	-3	-0.37%	-3.28%	-4.57%	-3.50%	-4.88%	-19.36%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-3	-1.31%	-2.68%	-6.41%	-1.77%	-10.78%	-25.93%
RKH	Regional Bank HOLDRs	Specialty-Financial	-3	-2.79%	0.00%	-7.52%	-3.53%	-11.54%	-23.98%
XLY	Consumer Discretionary Sec.	Large Blend	-4	0.35%	-4.07%	-7.38%	-3.66%	-11.64%	-21.79%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	-4	-1.35%	-4.83%	-7.58%	-3.09%	-11.19%	-24.15%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-4	-2.23%	-2.34%	-8.42%	-2.28%	-15.17%	-29.61%
IXC	S&P Global Energy	Specialty-Natural Res.	-4	4.23%	-8.12%	-4.69%	-8.24%	-2.22%	-10.45%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-4	4.67%	-5.87%	-9.56%	-6.65%	-0.39%	-11.45%
XLP	Consumer Staples Select	Large Blend	-4	0.85%	-5.76%	-6.02%	-4.94%	-1.44%	-7.43%
XLI	Industrial Select Sector	Large Blend	-4	1.75%	-6.89%	-6.55%	-6.24%	-6.03%	-12.55%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-4	4.70%	-9.82%	0.00%	-8.94%	-4.33%	-14.41%
HRJ	HealthShares European Drugs	Specialty-Health	-4	4.61%	-5.50%	-10.66%	-5.95%	-13.41%	-23.46%
PBS	Dynamic Media	Specialty-Communications	-4	3.07%	-6.22%	-8.71%	-5.82%	-13.17%	-23.92%
IHI	iShares DJ US Medical Devices	Specialty-Health	-4	1.38%	-6.25%	-3.64%	-5.79%	-1.80%	-7.91%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-5	-2.63%	-4.87%	-9.21%	-4.05%	-14.74%	-30.22%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-5	2.25%	-5.55%	-9.81%	-5.49%	-12.84%	-22.66%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-5	0.75%	-6.17%	-8.10%	-6.12%	-8.65%	-17.63%
UCR	Claymore MACROShares Oil Up	Specialty-Natural Res.	-5	-3.32%	12.28%	8.12%	-11.85%	2.44%	-13.00%
XPH	SPDR Pharmaceuticals	Specialty-Health	-5	-2.43%	-6.59%	-6.67%	-5.79%	-6.65%	-15.29%
EXI	iShares S&P Global Industrials	World Stock	-5	2.17%	-7.60%	-9.18%	-7.01%	-7.71%	-13.88%
BDH	Broadband HOLDRs	Specialty-Technology	-5	3.33%	-8.05%	-9.96%	-6.80%	-12.48%	-28.46%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	-5	-1.26%	-7.41%	-7.23%	-5.75%	-5.42%	-10.02%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	-5	1.51%	-6.56%	-9.22%	-6.99%	-2.62%	-11.99%
HHE	HealthShares Cardio Devices	Specialty-Health	-5	-1.33%	-5.06%	-8.07%	-3.95%	-7.47%	-13.41%
HHR	HealthShares Respirat/Pulmon. Ind.	Specialty-Health	-5	0.33%	-3.82%	-12.10%	-2.49%	-14.51%	-28.14%
PTJ	PowerShares Dyn. Health Serv's	Specialty-Health	-5	-1.36%	-7.46%	-5.52%	-6.99%	-3.35%	-9.14%
PRFH	PowerShares RAFI Healthcare	Specialty-Health	-5	-0.08%	-6.67%	-8.35%	-6.03%	-4.98%	-9.67%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	-5	2.79%	-7.68%	-6.62%	-7.23%	-10.82%	-20.99%
HHH	Internet HOLDRs	Large Growth	-6	5.55%	-9.45%	-10.66%	-8.04%	-9.39%	-19.51%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	-6	-2.00%	-7.53%	-8.44%	-6.00%	-7.12%	-14.15%
HHA	HealthShares Autoimmune-Inflam.	Specialty-Health	-6	-3.56%	-8.74%	-2.32%	-8.89%	-8.00%	-21.81%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	-6	-2.19%	-5.88%	-9.11%	-5.47%	-13.24%	-25.91%

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IYH	Dow Jones US Healthcare	Specialty-Health	-6	-1.37%	-7.32%	-8.88%	-6.52%	-5.69%	-10.05%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-6	-3.57%	-5.48%	-9.39%	-4.80%	-13.65%	-33.90%
FDN	1st Trust DJ Internet Index	Specialty-Technology	-6	2.63%	-9.15%	-10.60%	-8.36%	-8.66%	-17.75%
IDU	Dow Jones US Utilities	Specialty-Utilities	-6	0.90%	-8.36%	-7.81%	-8.21%	-4.18%	-11.26%
IXJ	S&P Global Healthcare	Specialty-Health	-6	-1.55%	-6.51%	-10.50%	-6.14%	-7.07%	-11.81%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	-6	-0.73%	-8.26%	-7.34%	-7.67%	-8.45%	-16.60%
RXI	iShares S&P Global Consum. Discr.	World Stock	-6	0.89%	-7.09%	-11.94%	-7.32%	-11.79%	-21.84%
PRFF	PowerShares RAFI Financial	Specialty-Financial	-6	-2.98%	-6.14%	-9.49%	-6.38%	-15.11%	-26.99%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	-6	-1.77%	-7.54%	-8.48%	-5.82%	-7.48%	-13.86%
RWR	Wilshire REIT Fund	Specialty-Real Estate	-6	-3.71%	-5.73%	-10.23%	-5.28%	-14.17%	-34.25%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-6	4.74%	-9.87%	-9.17%	-9.63%	-7.48%	-14.48%
UTH	Utilities HOLDRs	Specialty-Utilities	-6	0.25%	-8.70%	-7.62%	-7.88%	-9.47%	-17.50%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-6	0.21%	-5.94%	-12.03%	-7.25%	-13.18%	-25.53%
PHO	Water Resources	Water Resources	-6	4.38%	-9.83%	-8.31%	-9.16%	-6.07%	-13.32%
JXI	iShares S&P Global Utilities	Specialty-Utilities	-6	1.40%	-7.63%	-9.63%	-7.91%	-2.18%	-11.96%
DDI	Wisdom Tree Intern. Industrial	Foreign Large Blend	-6	2.36%	-6.62%	-11.51%	-7.31%	-9.70%	-17.80%
KXI	iShares S&P Global Consum. Stapl.	World Stock	-6	0.34%	-7.43%	-8.47%	-7.17%	-1.98%	-12.90%
VHT	Vanguard Health Care	Specialty-Health	-6	-1.50%	-7.36%	-9.88%	-6.55%	-6.50%	-10.96%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-6	-3.55%	-5.34%	-10.29%	-4.84%	-13.54%	-32.94%
XLV	Health Care Select SPDR	Specialty-Health	-6	-0.78%	-6.86%	-8.83%	-5.85%	-5.69%	-9.99%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	-6	0.29%	-8.80%	-8.45%	-8.47%	-4.90%	-12.09%
XLU	Utilities Select Sector	Specialty-Utilities	-6	-0.10%	-8.71%	-8.63%	-8.30%	-4.22%	-12.42%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	-6	1.23%	-8.61%	-8.79%	-8.24%	-5.73%	-14.58%
DBR	Wisdom Tree Intern. Health Care	Specialty-Health	-7	-2.98%	-5.90%	-12.08%	-6.43%	-7.72%	-12.82%
PRFU	PowerShares Utilities	Specialty-Utilities	-7	0.54%	-9.53%	-9.13%	-9.16%	-6.08%	-13.48%
IBB	Nasdaq Biotechnology	Specialty-Health	-7	-2.87%	-8.37%	-10.19%	-6.98%	-6.88%	-13.66%
ICF	Cohen & Steers Realty	Specialty-Real Estate	-7	-4.59%	-5.84%	-10.04%	-5.66%	-14.25%	-35.33%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-7	-2.46%	-8.38%	-11.09%	-7.39%	-8.20%	-14.72%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	-7	-2.05%	-8.20%	-10.54%	-7.75%	-16.53%	-29.28%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	-7	-2.12%	-9.83%	-7.14%	-9.28%	-3.64%	-11.04%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-7	2.24%	-10.79%	-10.67%	-10.17%	-11.72%	-19.93%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-7	-4.12%	-7.45%	-11.21%	-7.21%	-18.42%	-31.04%

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NXT	NYSE Arca Tech 100	Specialty-Technology	-7	3.26%	-11.04%	-11.44%	-9.55%	-9.52%	-16.04%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-7	10.36%	-15.26%	-8.35%	-14.48%	-7.53%	-22.05%
PTH	PowerShares Dyn. Health Portf.	Specialty-Health	-7	-2.38%	-9.27%	-7.12%	-8.51%	-5.39%	-10.42%
DPN	Wisdom Tree Intern. Cons. Non-Cyc	Foreign Large Blend	-8	-1.78%	-8.32%	-12.79%	-8.65%	-6.29%	-13.80%
PZI	Zacks Micro Cap	Micro Cap	-8	1.18%	-10.58%	-11.10%	-9.76%	-16.79%	-28.02%
HHH	HealthShares Diagnostics	Specialty-Health	-8	-3.58%	-9.50%	-9.06%	-9.31%	-3.08%	-13.55%
HHQ	HealthShares Composite Index	Specialty-Health	-8	-2.45%	-10.02%	-11.07%	-9.31%	-10.45%	-15.86%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-8	-3.34%	-8.65%	-9.74%	-8.42%	-16.67%	-29.12%
VFH	Vanguard Financials	Specialty-Financial	-8	-3.90%	-7.60%	-10.84%	-7.86%	-16.62%	-28.24%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-8	5.68%	-12.48%	-13.51%	-11.20%	-10.88%	-19.47%
XLF	Financial Select Sector	Specialty-Financial	-8	-4.55%	-8.10%	-11.58%	-8.10%	-18.04%	-29.84%
FIO	iShares FTSE NAREIT Indust/Office	Specialty-Real Estate	-8	-4.09%	-7.78%	-11.40%	-7.67%	-14.80%	-27.89%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	-8	-0.36%	-11.41%	-10.59%	-10.37%	-9.17%	-16.39%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-8	-4.02%	-8.05%	-10.68%	-7.90%	-17.01%	-28.85%
DPC	Wisdom Tree Intern. Cons. Cyclical	Foreign Large Blend	-8	2.41%	-8.76%	-14.78%	-8.98%	-13.22%	-21.78%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	-8	1.34%	-10.83%	-11.82%	-10.07%	-6.95%	-14.82%
PIO	PowerShares Global Water	Specialty-Natural Res.	-8	4.57%	-11.91%	-12.19%	-11.12%	0.00%	-18.81%
PXN	Lux Nanotech	Nanotechnology	-8	1.15%	-11.32%	-12.69%	-10.02%	-14.57%	-23.74%
PPA	Aerospace & Defense	Large Growth	-8	1.09%	-10.73%	-11.81%	-10.02%	-7.97%	-15.85%
IGV	Goldman Sachs Software	Specialty-Technology	-9	-1.97%	-11.96%	-9.01%	-11.55%	-5.98%	-15.16%
FBT	1st Trust Biotechnology Index	Specialty-Health	-9	-4.24%	-10.80%	-13.15%	-9.19%	-10.31%	-16.55%
KIE	streetTracks KBW Insurance	Specialty-Financial	-9	-2.99%	-10.28%	-11.39%	-10.26%	-13.67%	-23.01%
WMH	Wireless HOLDRs	Specialty-Communications	-9	2.45%	-12.82%	-14.14%	-11.59%	-8.59%	-19.03%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	-9	-0.85%	-11.25%	-13.92%	-11.01%	-11.92%	-19.79%
HHG	HealthShares Infectious Disease	Specialty-Health	-9	2.19%	-13.33%	-14.83%	-11.46%	-22.64%	-38.91%
HHB	HealthShares Patient Care Serv's	Specialty-Health	-9	-3.61%	-10.48%	-11.86%	-9.03%	-10.40%	-18.34%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-9	-2.49%	-11.12%	-13.72%	-9.98%	-10.12%	-16.99%
SWH	Software HOLDRs	Specialty-Technology	-9	-2.94%	-12.96%	-9.24%	-11.95%	-7.93%	-16.10%
HHM	HealthShares Metabolic Disorders	Specialty-Health	-9	8.58%	-14.98%	-14.38%	-13.81%	-19.47%	-33.46%
IAK	iShares DJ US Insurance Index	Specialty-Financial	-10	-4.64%	-11.66%	-11.76%	-11.92%	-14.97%	-24.01%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-10	-0.07%	-13.94%	-13.44%	-13.89%	-16.31%	-27.77%
DGG	Wisdom Tree Intern. Communic's	Specialty-Communications	-10	-2.77%	-11.13%	-16.64%	-10.98%	-7.45%	-18.91%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XBI	State Street SPDR BioTech	Specialty-Health	-10	-5.46%	-11.98%	-12.43%	-10.14%	-5.57%	-14.18%
HHJ	HealthShares Emerging Cancer	Specialty-Health	-11	0.56%	-14.03%	-17.42%	-11.28%	-20.04%	-44.20%
IXP	S&P Global Telecommunications	Specialty-Commun.	-11	-3.68%	-13.41%	-14.97%	-13.08%	-9.65%	-18.95%
IXN	S&P Global Technology	Specialty-Technology	-11	-1.59%	-14.66%	-14.76%	-13.82%	-11.49%	-20.23%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-11	-2.42%	-10.83%	-18.75%	-13.43%	0.00%	-24.26%
PSJ	Dynamic Software	Specialty-Technology	-11	-0.74%	-13.82%	-14.46%	-13.61%	-12.06%	-19.51%
HHZ	HealthShares Ophthalmology Index	Specialty-Health	-11	-0.65%	-13.72%	-15.62%	-12.99%	-19.72%	-33.16%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-11	-0.84%	-15.29%	-15.02%	-14.02%	-19.47%	-30.11%
PTF	Powershares Dyn Technology	Specialty-Technology	-11	-0.63%	-14.29%	-13.97%	-13.18%	-13.00%	-20.19%
MTK	Morgan Stanley Technology	Specialty-Technology	-11	-1.17%	-14.82%	-13.80%	-13.96%	-13.64%	-22.29%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-12	-2.36%	-15.38%	-14.62%	-14.86%	-18.45%	-27.69%
IXG	S&P Global Financial Sector	Specialty-Financial	-12	-5.92%	-11.53%	-17.30%	-12.04%	-18.10%	-26.60%
IGW	Goldman Sachs Semiconductor	Specialty-Technology	-12	-1.59%	-15.39%	-15.20%	-14.37%	-18.31%	-28.23%
IAH	Internet Architecture HOLDRs	Specialty-Technology	-12	-2.81%	-15.12%	-15.04%	-13.67%	-11.49%	-22.12%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-12	-2.58%	-16.04%	-15.11%	-15.04%	-11.67%	-20.83%
VGT	Vanguard Info Technology	Specialty-Technology	-12	-3.05%	-16.34%	-15.27%	-15.29%	-12.34%	-21.28%
DRF	Wisdom Tree Intern. Financial	Specialty-Financial	-13	-7.05%	-13.40%	-18.51%	-14.76%	-17.86%	-25.26%
PRFQ	PowerShares Telecom	Specialty-Communications	-13	-4.55%	-17.14%	-15.59%	-16.54%	-15.06%	-22.21%
XLK	Technology Select	Specialty-Technology	-13	-3.46%	-17.17%	-15.57%	-16.08%	-13.34%	-21.34%
HHU	HealthShares GI/Gender Health	Specialty-Health	-13	-5.62%	-15.20%	-18.31%	-13.39%	-19.37%	-29.94%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-13	-7.73%	-14.09%	-13.91%	-14.58%	-14.75%	-24.43%
IGN	Goldman Sachs Networking	Specialty-Technology	-13	-0.97%	-16.79%	-16.70%	-15.84%	-16.95%	-25.24%
IYW	Dow Jones US Technology	Specialty-Technology	-13	-3.49%	-16.87%	-16.07%	-15.80%	-12.43%	-21.61%
UPW	ProShares Ultra Utilities	Specialty-Utilities	-13	1.19%	-17.07%	-20.23%	-16.32%	-13.82%	-26.30%
RXL	ProShares Ultra Healthcare	Specialty-Health	-13	-3.05%	-15.24%	-19.74%	-13.73%	-14.35%	-22.55%
HRW	HealthShares Derma/Wound Care	Specialty-Health	-14	-6.90%	-17.54%	-15.29%	-17.06%	-20.57%	-28.27%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-14	-8.96%	-16.15%	-15.57%	-16.66%	-14.88%	-23.06%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-14	0.76%	21.66%	-15.13%	-20.03%	0.00%	-21.83%
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	-14	-0.60%	-16.30%	-21.31%	-16.54%	-18.56%	-29.92%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-14	-8.69%	-13.69%	-19.60%	-13.19%	-30.41%	-60.80%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-15	-3.73%	-18.52%	-18.74%	-17.70%	-20.75%	-27.17%
TTH	Telecom HOLDRs	Specialty-Communications	-15	-4.81%	-19.73%	-14.91%	-18.70%	-20.08%	-26.13%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IYZ	Down Jones US Telecom	Specialty-Commun.	-15	-4.56%	19.46%	-16.84%	-18.53%	-23.23%	-31.42%
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	-15	-2.42%	18.80%	-20.90%	-17.98%	-22.21%	-30.10%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-15	-0.98%	24.80%	-11.22%	-23.03%	-5.62%	-25.82%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-16	1.55%	24.66%	-16.52%	-23.50%	-4.48%	-25.67%
HHK	HealthShares Cancer Index	Specialty-Health	-16	-7.51%	19.05%	-18.28%	-17.94%	-8.36%	-21.72%
UYG	ProShares Ultra Financials	Specialty-Financial	-17	-8.32%	17.85%	-22.37%	-17.49%	-35.08%	-53.96%
ROM	ProShares Ultra Technology	Specialty-Technology	-26	-7.84%	32.10%	-32.23%	-30.51%	-28.25%	-42.36%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-27	-1.66%	34.59%	-36.91%	-33.45%	-37.67%	-51.76%
BHH	B2B Interneat HOLDRs	Specialty-Technology	-31	-5.26%	20.00%	-84.62%	-14.29%	-79.93%	-85.19%
SMH	Semiconductors HOLDRs	Specialty-Technology	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%