

Sector ETFs as of 03/24/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	24	16.31%	38.11%	20.72%	19.28%	46.82%	-0.87%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	19	1.00%	16.48%	28.67%	28.58%	49.45%	-3.10%
TBH	Merril Lynch Telecom Brasil ADR	*None	17	12.78%	11.69%	21.74%	22.11%	30.69%	-53.92%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	14	6.20%	14.01%	18.02%	15.96%	22.16%	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	13	4.33%	13.66%	17.65%	17.52%	29.65%	0.00%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	13	6.18%	12.43%	17.43%	17.27%	31.52%	0.00%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	13	4.30%	12.21%	17.84%	17.35%	29.31%	0.00%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	12	6.85%	14.54%	14.87%	12.79%	20.07%	-1.00%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	12	3.48%	11.22%	15.85%	15.88%	28.50%	-1.30%
USO	U.S. Oil Fund	Specialty-Natural Res.	11	7.96%	17.00%	9.99%	7.90%	15.84%	-0.73%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	11	3.23%	10.91%	15.93%	15.89%	30.34%	-1.33%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	10	3.52%	10.98%	13.84%	13.64%	25.43%	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	10	1.49%	9.14%	14.12%	14.16%	24.35%	-1.05%
XLE	Energy Select Sector	Specialty-Natural Res.	10	1.66%	9.20%	14.46%	14.35%	24.94%	-1.08%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	10	2.86%	10.15%	13.95%	13.84%	26.86%	-0.66%
PXE	PowerShares Dyn. Energy Explor.	Energy	10	1.92%	10.36%	14.81%	14.81%	27.58%	-1.19%
IYE	Dow Jones US Energy	Specialty-Natural Res.	9	1.00%	8.51%	14.25%	14.22%	24.10%	-1.20%
DBC	DB Commodity Index	Specialty-Natural Res.	9	4.17%	8.93%	11.63%	9.72%	18.89%	-0.72%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	9	0.98%	6.68%	14.41%	13.92%	26.84%	-2.53%
IXC	S&P Global Energy	Specialty-Natural Res.	8	1.63%	6.85%	12.23%	11.80%	20.22%	-1.27%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	8	4.35%	5.14%	10.83%	10.62%	18.00%	0.00%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	8	2.16%	8.71%	10.54%	10.27%	21.34%	-0.95%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	8	4.07%	9.55%	10.40%	8.52%	16.77%	-2.11%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	7	5.35%	5.35%	8.75%	8.75%	10.69%	-13.26%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	7	5.22%	14.84%	5.39%	4.23%	15.48%	-0.70%
RXL	ProShares Ultra Healthcare	Specialty-Health	6	3.49%	3.33%	7.33%	7.99%	13.73%	-2.94%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	6	6.71%	7.74%	5.72%	5.72%	31.45%	-4.53%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	6	1.29%	2.63%	10.68%	11.05%	15.63%	-3.03%
XME	SPDR Metals & Mining	Specialty-Natural Res.	6	4.42%	6.78%	5.73%	6.00%	22.66%	-1.54%

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PKB	PowerShares Dyn. Build.&Constr.	Large Blend	6	4.68%	1.81%	8.14%	8.31%	12.39%	-1.19%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	5	3.02%	3.13%	5.87%	6.85%	12.30%	-1.78%
PBS	Dynamic Media	Specialty-Communications	5	0.40%	5.74%	6.88%	7.18%	13.78%	-3.62%
FXE	CurrencyShares Euro Trust	World Bond	5	2.67%	3.13%	6.66%	6.05%	6.10%	-6.69%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	5	2.61%	2.53%	6.63%	7.08%	13.03%	-1.89%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	5	3.86%	3.81%	6.37%	7.06%	15.44%	-1.53%
DJP	iPath DJ-AIG Commodity Index	*None	5	4.05%	5.52%	5.17%	3.56%	14.40%	-0.84%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	5	2.09%	3.96%	7.60%	7.50%	5.63%	-19.65%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	4	1.50%	0.43%	7.85%	7.85%	11.77%	-1.89%
BDH	Broadband HOLDRs	Specialty-Technology	4	0.00%	-1.44%	7.59%	7.97%	15.41%	-7.05%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	4	1.89%	2.84%	5.61%	5.65%	14.72%	-1.65%
PPA	Aerospace & Defense	Large Growth	4	1.36%	0.10%	7.32%	7.26%	10.92%	-2.05%
BBH	Merrill Lynch Biotech	Specialty-Health	4	5.30%	1.94%	4.84%	5.39%	7.49%	-1.85%
IHI	iShares DJ US Medical Devices	Specialty-Health	4	0.72%	3.30%	6.31%	7.28%	11.98%	-3.04%
EXI	iShares S&P Global Industrials	World Stock	4	2.38%	0.76%	6.35%	5.87%	12.91%	-1.50%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	4	3.61%	4.31%	3.49%	3.51%	16.13%	-1.91%
XLI	Industrial Select Sector	Large Blend	4	1.32%	1.15%	6.02%	5.99%	12.67%	-2.84%
FXS	CurrencyShares Swedish Krona	World Bond	4	0.86%	1.58%	6.97%	5.63%	8.48%	-1.01%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	3	3.83%	11.58%	-1.33%	-2.39%	7.62%	-6.03%
IBB	Nasdaq Biotechnology	Specialty-Health	3	3.97%	0.67%	2.50%	3.18%	9.25%	-0.95%
IGV	Goldman Sachs Software	Specialty-Technology	3	1.25%	2.35%	3.77%	4.25%	12.54%	-3.13%
IAU	iShares Comex Gold	Specialty-Natural Res.	3	1.90%	8.74%	1.46%	0.29%	7.87%	-0.85%
FXF	CurrencyShares Swiss Franc	World Bond	3	1.89%	4.02%	2.90%	2.63%	8.42%	-1.07%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	3	-0.79%	-0.28%	6.15%	5.41%	5.39%	-9.12%
IYH	Dow Jones US Healthcare	Specialty-Health	3	2.04%	1.82%	3.92%	4.22%	6.95%	-1.35%
PHO	Water Resources	Specialty-Natural Res.	3	2.22%	2.22%	3.28%	4.32%	12.71%	-2.17%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	3	2.05%	8.72%	1.25%	0.18%	7.49%	-0.69%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	3	1.93%	1.60%	4.20%	4.46%	12.69%	-4.39%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	3	-1.18%	0.87%	6.72%	7.09%	15.98%	-5.59%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	3	2.01%	8.83%	1.54%	0.35%	7.89%	-0.80%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	3	2.52%	2.68%	3.00%	3.06%	12.92%	-3.13%
UDN	PowerShares DB US Dollar Bearish	World Bond	3	1.84%	2.62%	5.02%	4.28%	5.48%	-2.15%

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RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	3	-0.87%	0.55%	5.63%	6.36%	12.63%	-4.98%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	3	1.22%	1.23%	5.54%	5.76%	10.87%	-2.11%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	3	-0.73%	-0.71%	6.25%	7.32%	14.73%	-8.16%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	3	1.10%	6.06%	2.98%	1.84%	11.91%	-1.82%
VHT	Vanguard Health Care	Specialty-Health	3	2.17%	2.08%	4.23%	4.66%	7.21%	-1.22%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	3	-0.24%	-0.03%	6.36%	4.85%	14.91%	-3.94%
FXM	CurrencyShares Mexican Peso	World Bond	2	1.27%	0.53%	3.57%	3.71%	3.96%	-0.83%
SWH	Software HOLDERS	Specialty-Technology	2	-0.85%	0.10%	4.76%	4.85%	11.73%	-4.09%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	2	0.10%	1.10%	3.22%	3.53%	10.56%	-3.13%
XLV	Health Care Select SPDR	Specialty-Health	2	1.46%	1.24%	3.26%	3.46%	5.97%	-1.69%
IXP	S&P Global Telecommunications	Specialty-Commun.	2	1.62%	0.22%	3.73%	3.14%	5.60%	-2.01%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	2	-0.06%	-0.11%	4.05%	4.30%	7.21%	-3.96%
PTF	Powershares Dyn Technology	Specialty-Technology	2	-0.66%	1.05%	3.81%	5.19%	12.31%	-5.00%
IGN	Goldman Sachs Networking	Specialty-Technology	2	-4.78%	0.95%	4.94%	5.19%	12.74%	-8.11%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2	1.06%	1.80%	3.26%	2.61%	1.85%	-2.17%
XHB	State Street SPDR Home Builders	Large Blend	2	3.07%	-1.20%	3.66%	4.14%	4.99%	-66.02%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	2	-0.12%	0.05%	3.56%	4.09%	7.15%	-3.91%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	2	2.02%	-0.46%	3.44%	3.81%	5.87%	-1.83%
IXJ	S&P Global Healthcare	Specialty-Health	2	1.38%	1.38%	3.21%	3.19%	5.68%	-1.69%
XLB	Materials Select Sector	Specialty-Natural Res.	2	1.43%	1.54%	1.56%	1.54%	11.23%	-4.13%
FXB	CurrencyShares British Pound	World Bond	2	-0.22%	1.07%	4.42%	2.75%	2.10%	-5.70%
IAH	Internet Architecture HOLDERS	Specialty-Technology	2	-0.24%	-2.37%	5.28%	5.57%	8.04%	-6.06%
FXC	CurrencyShares Canadian Dollar	World Bond	2	0.73%	1.75%	2.43%	2.20%	3.93%	-0.76%
IXG	S&P Global Financial Sector	Specialty-Financial	2	-1.07%	-0.50%	5.08%	4.51%	6.59%	-4.80%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	2	-2.44%	-1.26%	4.88%	5.59%	16.04%	-8.07%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	2	1.07%	-0.31%	2.42%	2.88%	4.34%	-2.31%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	2	-2.76%	2.43%	3.35%	3.70%	14.07%	-6.86%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	2	1.00%	0.51%	2.50%	2.67%	11.12%	-4.49%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	2	0.00%	0.51%	3.95%	3.84%	9.00%	-3.47%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	2	0.49%	0.47%	2.80%	3.48%	6.59%	-4.05%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	1	1.12%	1.71%	2.00%	1.02%	12.10%	-3.12%
VGT	Vanguard Info Technology	Specialty-Technology	1	-1.27%	-1.92%	3.27%	3.62%	9.25%	-4.92%

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UPW	ProShares Ultra Utilities	Specialty-Utilities	1	0.30%	-2.53%	2.25%	2.81%	5.51%	-7.23%
ICF	Cohen & Steers Realty	Specialty-Real Estate	1	-1.28%	-1.41%	2.59%	3.12%	6.32%	-5.40%
VNQ	Vanguard REIT Index	Specialty-Real Estate	1	-0.54%	-0.70%	2.37%	2.93%	6.23%	-4.75%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	1	2.17%	-0.14%	0.46%	0.41%	5.96%	-2.59%
KXI	iShares S&P Global Consum. Stapl.	World Stock	1	0.89%	1.71%	0.39%	0.24%	4.38%	-1.22%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	1	-1.29%	-2.11%	3.21%	3.66%	9.31%	-5.02%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	1	-1.42%	-1.21%	2.86%	2.59%	3.32%	-3.02%
PZI	Zacks Micro Cap	Micro Cap	1	0.91%	0.25%	0.58%	1.25%	13.08%	-3.18%
FXY	CurrencyShares Japanese Yes	World Bond	1	1.12%	2.31%	0.59%	0.19%	3.28%	-2.59%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	1	3.93%	0.17%	-1.05%	-0.38%	8.16%	-2.04%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	1	-0.66%	-0.26%	3.14%	3.35%	8.40%	-4.31%
XLP	Consumer Staples Select	Consumer Staples	1	0.99%	1.43%	1.30%	1.26%	4.94%	-0.80%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	1	0.97%	-0.42%	2.07%	2.27%	3.18%	-3.04%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	1	-0.59%	-0.92%	2.10%	2.80%	6.06%	-4.74%
IDU	Dow Jones US Utilities	Specialty-Utilities	1	0.86%	-0.40%	2.07%	2.28%	3.24%	-3.08%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	1	1.74%	-0.27%	1.08%	1.68%	9.99%	-3.05%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	1	2.69%	-0.02%	0.47%	0.69%	5.18%	-1.23%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	1	1.97%	-0.41%	1.86%	1.43%	3.55%	-7.31%
FXA	CurrencyShares Australian Dollar	World Bond	1	1.20%	2.99%	0.52%	-0.18%	6.40%	-0.18%
RXI	iShares S&P Global Consum. Discr.	World Stock	1	-0.07%	-0.91%	2.02%	2.29%	8.92%	-4.12%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	1	1.21%	0.08%	1.37%	0.64%	3.64%	-6.67%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	1	-3.94%	-3.57%	6.08%	6.34%	14.90%	-8.91%
XLF	Financial Select Sector	Specialty-Financial	0	-1.39%	-1.39%	2.39%	2.26%	7.13%	-5.06%
IYF	Dow Jones US Financial Sector	Specialty-Financial	0	-1.16%	-1.23%	2.12%	2.07%	6.89%	-4.77%
TTH	Telecom HOLDRs	Specialty-Communications	0	2.89%	0.54%	-1.19%	-1.44%	6.14%	-4.16%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	0	-2.00%	-1.08%	2.26%	2.30%	8.81%	-5.51%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	0	-1.46%	-1.14%	1.74%	1.85%	8.99%	-5.60%
IYW	Dow Jones US Technology	Specialty-Technology	0	-1.43%	-2.63%	2.62%	2.95%	8.85%	-5.13%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	0	0.57%	0.17%	0.42%	0.42%	2.03%	-6.33%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	0	2.36%	-1.06%	-0.81%	-0.20%	9.47%	-2.77%
XLK	Technology Select	Specialty-Technology	0	-1.15%	-2.31%	2.30%	2.50%	7.88%	-4.41%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	0	1.28%	-1.36%	1.08%	0.84%	3.94%	-2.76%

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XBI	State Street SPDR BioTech	Specialty-Health	0	2.73%	-0.35%	-0.69%	0.24%	6.80%	-2.48%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	0	-1.85%	-1.29%	2.13%	2.45%	8.70%	-5.71%
IAK	iShares DJ US Insurance Index	Specialty-Financial	0	-1.75%	-1.57%	1.75%	1.88%	5.98%	-5.17%
ROM	ProShares Ultra Technology	Specialty-Technology	0	-3.02%	-5.78%	4.51%	5.04%	16.21%	-10.35%
ITB	iShares DJ US Home Construction	Large Blend	0	2.06%	-4.22%	1.13%	1.59%	8.92%	-14.55%
RWR	Wilshire REIT Fund	Specialty-Real Estate	0	-1.22%	-1.41%	1.86%	2.38%	5.86%	-5.42%
UYG	ProShares Ultra Financials	Specialty-Financial	0	-2.94%	-3.23%	3.20%	3.12%	12.79%	-11.79%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	0	0.93%	-1.41%	0.76%	0.63%	10.67%	-5.59%
VFH	Vanguard Financials	Specialty-Financial	0	-1.15%	-1.27%	2.04%	2.07%	7.15%	-4.77%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	0	0.80%	0.72%	-0.12%	-0.45%	10.28%	-3.21%
DBV	PowerShares DB G10 Currency	World Bond	0	0.00%	-0.42%	0.42%	-0.17%	1.58%	-2.59%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	0	-1.47%	-1.82%	1.46%	1.39%	6.87%	-8.91%
IYZ	Down Jones US Telecom	Specialty-Commun.	0	1.62%	-1.03%	-0.86%	-0.90%	6.11%	-3.42%
JXI	iShares S&P Global Utilities	Specialty-Utilities	0	-2.05%	-2.35%	1.46%	1.57%	1.55%	-6.42%
KIE	streetTracks KBW Insurance	Specialty-Financial	0	-2.51%	-1.96%	1.28%	1.30%	6.91%	-6.24%
MTK	Morgan Stanley Technology	Specialty-Technology	0	-2.27%	-3.51%	2.07%	2.46%	9.43%	-6.13%
PIO	PowerShares Global Water	Specialty-Natural Res.	0	1.48%	-0.99%	-0.30%	-0.30%	7.38%	-2.30%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-1	-1.96%	-2.14%	0.30%	0.36%	4.80%	-5.39%
XPH	SPDR Pharmaceuticals	Specialty-Health	-1	2.29%	-3.06%	-1.75%	-1.11%	3.59%	-4.20%
XLU	Utilities Select Sector	Specialty-Utilities	-1	-0.60%	-2.09%	0.06%	0.16%	0.63%	-4.36%
IXN	S&P Global Technology	Specialty-Technology	-1	-1.94%	-3.92%	1.33%	1.57%	7.20%	-5.76%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-1	-6.53%	-8.21%	5.68%	6.13%	19.38%	-14.70%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-1	9.36%	-3.66%	-3.98%	-5.43%	-9.53%	-64.33%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-1	-1.20%	-0.51%	-0.51%	-0.06%	3.53%	-3.41%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-2	1.01%	-2.10%	-4.67%	-3.93%	5.70%	-5.28%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-2	-2.40%	-3.25%	-1.31%	-1.31%	4.95%	-10.86%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-2	-3.99%	-2.91%	-0.77%	-0.29%	5.14%	-11.98%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-3	-1.53%	-3.60%	-3.96%	-2.69%	5.84%	-13.58%
HHH	Internet HOLDRs	Large Growth	-3	0.00%	-5.76%	-3.06%	-1.90%	7.13%	-10.79%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-3	-1.07%	-3.14%	-3.65%	-2.37%	-0.53%	-10.84%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-3	-2.58%	-2.82%	-2.62%	-2.38%	4.52%	-11.05%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-4	-1.47%	-4.34%	-4.56%	-3.77%	2.52%	-12.41%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PXN	Lux Nanotech	Nanotechnology	-4	-4.97%	-5.25%	-3.72%	-2.35%	1.91%	-13.78%
UUP	PowerShares DB US Dollar Bullish	World Bond	-4	-1.90%	-2.73%	-5.19%	-4.27%	-5.82%	-15.87%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-8	-9.70%	-8.97%	-6.52%	-6.75%	2.36%	-13.88%