

Sector ETFs as of 03/31/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	23	10.46%	30.61%	28.76%	21.48%	46.85%	0.00%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	21	1.85%	13.12%	35.85%	35.14%	53.85%	-0.53%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	16	5.32%	12.21%	22.27%	22.41%	33.50%	0.00%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	15	3.65%	11.34%	25.93%	21.03%	33.86%	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	15	2.54%	10.02%	25.08%	20.44%	33.67%	0.00%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	14	2.02%	9.95%	23.48%	19.78%	31.12%	0.00%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	13	2.83%	9.67%	20.57%	19.80%	30.45%	-0.28%
PXE	PowerShares Dyn. Energy Explor.	Energy	13	3.06%	9.59%	20.79%	19.74%	31.47%	0.00%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	12	2.39%	8.61%	18.29%	17.34%	29.22%	0.00%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	12	2.34%	10.12%	17.70%	17.00%	22.41%	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	12	3.69%	9.14%	16.77%	16.71%	27.61%	-0.11%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	11	3.27%	10.33%	15.72%	14.28%	20.84%	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	11	1.15%	7.21%	17.66%	16.94%	26.41%	-0.32%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	11	1.53%	7.47%	17.48%	17.14%	26.24%	-0.21%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	11	1.16%	5.70%	20.46%	16.96%	28.65%	-0.90%
IYE	Dow Jones US Energy	Specialty-Natural Res.	10	0.91%	6.49%	16.96%	16.66%	25.47%	-0.22%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	10	8.71%	7.97%	11.73%	12.69%	14.19%	-10.12%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	10	8.67%	7.13%	12.44%	13.34%	11.12%	-15.28%
USO	U.S. Oil Fund	Specialty-Natural Res.	9	3.42%	11.81%	13.15%	9.26%	16.78%	0.00%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	8	2.22%	5.05%	12.73%	12.35%	18.83%	0.00%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	8	0.99%	6.26%	14.30%	12.43%	22.62%	-0.09%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	8	1.58%	4.33%	14.41%	13.43%	20.28%	-2.93%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	8	0.39%	6.93%	11.13%	14.97%	19.02%	0.00%
IXC	S&P Global Energy	Specialty-Natural Res.	8	0.36%	5.21%	14.20%	13.65%	21.08%	-0.16%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	8	4.64%	5.83%	10.98%	10.36%	35.04%	-0.34%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	7	3.68%	5.74%	9.61%	10.54%	14.15%	-0.14%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	7	3.27%	10.83%	9.36%	4.88%	15.48%	-0.07%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	7	3.66%	5.45%	9.29%	10.30%	17.96%	0.00%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	7	0.21%	6.14%	11.39%	9.40%	16.96%	-1.32%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RXL	ProShares Ultra Healthcare	Specialty-Health	7	1.00%	7.38%	8.45%	12.38%	17.58%	0.00%
DBC	DB Commodity Index	Specialty-Natural Res.	7	0.76%	5.90%	11.96%	10.70%	18.99%	0.00%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	7	1.78%	6.69%	9.22%	11.09%	16.63%	0.00%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	7	1.86%	7.12%	9.33%	10.39%	15.47%	0.00%
XME	SPDR Metals & Mining	Specialty-Natural Res.	6	2.17%	4.75%	7.33%	7.97%	23.74%	0.00%
XBI	State Street SPDR BioTech	Specialty-Health	6	6.25%	7.28%	4.52%	5.85%	12.38%	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	6	4.32%	6.61%	5.36%	7.29%	13.13%	0.00%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	6	1.40%	4.57%	8.32%	8.28%	16.75%	0.00%
IHI	iShares DJ US Medical Devices	Specialty-Health	6	-1.28%	5.14%	9.14%	9.10%	13.46%	-1.40%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	5	5.91%	6.08%	4.46%	5.34%	15.00%	0.00%
PHO	Water Resources	Specialty-Natural Res.	5	2.37%	4.85%	7.52%	6.95%	14.87%	0.00%
PBS	Dynamic Media	Specialty-Communications	5	-1.17%	4.91%	6.90%	9.05%	15.11%	-1.94%
FXS	CurrencyShares Swedish Krona	World Bond	5	0.41%	2.84%	9.13%	6.14%	8.48%	-0.53%
TTH	Telecom HOLDRs	Specialty-Communications	5	6.60%	5.95%	4.49%	3.58%	10.99%	-0.03%
FXE	CurrencyShares Euro Trust	World Bond	5	1.54%	3.96%	8.90%	6.08%	5.79%	-6.66%
BBH	Merrill Lynch Biotech	Specialty-Health	5	3.05%	4.07%	4.36%	6.67%	8.44%	-0.65%
XLI	Industrial Select Sector	Large Blend	5	1.02%	2.78%	7.05%	8.00%	14.08%	-1.00%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	5	0.72%	4.77%	7.22%	8.82%	13.52%	0.00%
PPA	Aerospace & Defense	Large Growth	4	1.09%	1.09%	6.21%	8.71%	11.91%	-0.73%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	4	0.78%	1.81%	6.17%	9.14%	12.55%	-0.71%
IXP	S&P Global Telecommunications	Specialty-Commun.	4	1.88%	2.66%	5.16%	5.97%	7.99%	-0.18%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	4	1.64%	2.13%	6.31%	7.07%	14.76%	-2.00%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	4	0.13%	1.73%	6.55%	6.19%	8.87%	-1.98%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	4	0.17%	1.67%	6.53%	6.38%	8.90%	-2.05%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	4	0.84%	2.23%	6.79%	6.21%	9.16%	-1.58%
ICF	Cohen & Steers Realty	Specialty-Real Estate	4	0.34%	1.90%	7.12%	6.66%	9.53%	-2.15%
DJP	iPath DJ-AIG Commodity Index	*None	4	0.75%	3.07%	6.91%	4.54%	14.66%	0.00%
EXI	iShares S&P Global Industrials	World Stock	4	0.50%	2.23%	7.06%	7.10%	13.49%	-0.36%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	4	2.23%	3.15%	5.81%	5.63%	17.51%	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	4	0.22%	1.79%	6.40%	5.71%	8.70%	-2.17%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	4	1.31%	3.05%	6.98%	6.30%	9.06%	-1.44%
UPW	ProShares Ultra Utilities	Specialty-Utilities	4	-0.09%	1.79%	6.27%	7.16%	9.34%	-3.31%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SWH	Software HOLDRs	Specialty-Technology	4	-0.75%	1.82%	6.01%	6.98%	13.26%	-2.14%
RWR	Wilshire REIT Fund	Specialty-Real Estate	4	0.23%	1.81%	6.58%	5.89%	9.07%	-2.18%
VHT	Vanguard Health Care	Specialty-Health	4	0.76%	4.20%	4.76%	6.74%	8.97%	0.00%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	4	2.28%	2.67%	5.97%	5.79%	15.05%	-0.57%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	4	3.22%	4.91%	3.48%	2.96%	11.16%	-0.16%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	4	4.99%	4.38%	3.08%	4.46%	9.71%	0.00%
UDN	PowerShares DB US Dollar Bearish	World Bond	3	0.75%	2.36%	6.47%	3.95%	4.85%	-2.46%
FXF	CurrencyShares Swiss Franc	World Bond	3	1.47%	2.90%	5.01%	1.53%	6.81%	-2.12%
IYH	Dow Jones US Healthcare	Specialty-Health	3	0.17%	3.55%	3.94%	5.83%	8.24%	0.00%
PTF	Powershares Dyn Technology	Specialty-Technology	3	-1.79%	1.22%	4.61%	7.14%	13.69%	-3.24%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	3	2.00%	3.38%	2.30%	3.64%	7.89%	-0.05%
IGV	Goldman Sachs Software	Specialty-Technology	3	1.46%	2.33%	3.52%	6.13%	13.74%	-1.38%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	3	-2.93%	0.00%	5.19%	8.06%	16.12%	-4.74%
XHB	State Street SPDR Home Builders	Large Blend	3	1.73%	2.94%	2.94%	4.72%	5.09%	-65.83%
IXJ	S&P Global Healthcare	Specialty-Health	3	-0.50%	2.60%	3.50%	4.44%	6.62%	-0.50%
PZI	Zacks Micro Cap	Micro Cap	3	0.40%	2.80%	3.31%	3.91%	15.39%	-0.64%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	3	0.32%	6.21%	5.78%	-2.21%	7.54%	-5.86%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	3	1.24%	5.85%	4.28%	0.62%	7.64%	-0.26%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	3	0.61%	2.31%	4.19%	5.06%	6.18%	-0.24%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	3	1.30%	5.84%	4.54%	0.84%	8.06%	-0.31%
XLB	Materials Select Sector	Specialty-Natural Res.	3	1.57%	1.14%	4.35%	4.14%	13.32%	-1.67%
XLV	Health Care Select SPDR	Specialty-Health	3	-0.06%	2.89%	3.18%	5.14%	7.37%	-0.09%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	3	1.57%	1.25%	5.07%	5.57%	13.55%	-1.79%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	3	-0.45%	1.72%	3.92%	5.27%	9.92%	-2.53%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	3	-0.15%	3.08%	4.31%	5.63%	10.44%	-1.81%
IAU	iShares Comex Gold	Specialty-Natural Res.	3	1.23%	5.90%	4.47%	0.79%	8.06%	-0.36%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	3	-1.34%	0.00%	8.27%	5.96%	5.66%	-8.65%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	3	-3.09%	-0.41%	8.43%	5.78%	14.94%	-3.09%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	3	1.28%	1.93%	4.61%	5.63%	7.31%	-0.46%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	2	-1.16%	2.90%	3.53%	4.33%	10.76%	-2.38%
XLP	Consumer Staples Select	Consumer Staples	2	0.67%	2.68%	2.54%	2.05%	5.39%	-0.20%
FXM	CurrencyShares Mexican Peso	World Bond	2	0.90%	1.06%	3.04%	4.34%	4.43%	-0.23%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	2	-1.79%	-0.02%	4.87%	3.78%	4.20%	-1.90%
DBV	PowerShares DB G10 Currency	World Bond	2	1.97%	1.93%	3.18%	2.61%	4.29%	0.00%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2	0.61%	1.68%	2.72%	3.13%	2.09%	-1.68%
PIO	PowerShares Global Water	Specialty-Natural Res.	2	1.09%	2.20%	2.98%	2.00%	9.38%	-0.05%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	2	-2.47%	-0.78%	3.31%	6.70%	12.29%	-4.69%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	2	1.48%	1.06%	1.97%	3.74%	11.55%	-1.09%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	2	0.77%	1.37%	2.74%	2.74%	5.52%	-0.92%
IYZ	Down Jones US Telecom	Specialty-Commun.	2	3.61%	2.01%	1.06%	1.93%	8.63%	-0.67%
FXA	CurrencyShares Australian Dollar	World Bond	2	2.15%	2.12%	4.37%	1.12%	7.35%	0.00%
KXI	iShares S&P Global Consum. Stapl.	World Stock	2	0.87%	2.95%	3.17%	1.68%	5.51%	-0.03%
FXC	CurrencyShares Canadian Dollar	World Bond	2	0.28%	2.21%	2.84%	2.91%	4.51%	-0.07%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	2	-3.52%	0.29%	4.84%	7.86%	17.65%	-6.10%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	2	-1.07%	1.52%	5.15%	3.16%	13.74%	-1.07%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	2	-2.84%	2.67%	2.30%	6.08%	15.68%	-4.72%
RXI	iShares S&P Global Consum. Discr.	World Stock	1	-2.32%	0.02%	1.94%	2.68%	8.75%	-3.75%
XPH	SPDR Pharmaceuticals	Specialty-Health	1	0.80%	0.86%	0.26%	1.58%	6.04%	-1.60%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	1	-1.29%	0.60%	1.81%	2.43%	6.60%	-3.44%
IAK	iShares DJ US Insurance Index	Specialty-Financial	1	-0.76%	0.84%	1.98%	3.51%	7.34%	-3.65%
BDH	Broadband HOLDRs	Specialty-Technology	1	-5.97%	-0.98%	2.86%	8.55%	15.01%	-6.56%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	1	1.22%	-0.74%	1.32%	3.66%	8.83%	-8.50%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	1	2.54%	2.35%	0.83%	-0.41%	9.16%	-1.80%
FXB	CurrencyShares British Pound	World Bond	1	-1.34%	-0.58%	3.70%	2.43%	1.63%	-5.99%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	1	-0.51%	0.40%	3.83%	1.84%	12.12%	-0.98%
UYG	ProShares Ultra Financials	Specialty-Financial	1	-2.85%	-1.56%	1.04%	5.49%	14.77%	-9.77%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	1	-0.66%	0.45%	2.39%	2.97%	3.59%	-2.37%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	1	-1.50%	0.24%	1.58%	3.66%	9.80%	-4.25%
KIE	streetTracks KBW Insurance	Specialty-Financial	1	-1.58%	1.03%	0.55%	2.56%	7.81%	-5.08%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	1	-0.68%	-1.09%	1.31%	2.50%	12.06%	-3.84%
VFH	Vanguard Financials	Specialty-Financial	1	-1.42%	-0.50%	0.83%	3.10%	7.92%	-3.80%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	1	13.86%	-2.38%	-4.17%	-4.01%	-7.26%	-63.79%
IXG	S&P Global Financial Sector	Specialty-Financial	1	-2.98%	-1.33%	3.85%	4.55%	6.25%	-4.76%
IDU	Dow Jones US Utilities	Specialty-Utilities	1	-0.79%	0.30%	2.36%	2.92%	3.58%	-2.48%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	0	-0.37%	0.64%	0.23%	0.68%	9.33%	-10.59%
XLU	Utilities Select Sector	Specialty-Utilities	0	-1.02%	-0.41%	1.27%	1.66%	1.92%	-2.92%
XLK	Technology Select	Specialty-Technology	0	-1.99%	-1.73%	0.73%	3.45%	8.37%	-3.52%
VGT	Vanguard Info Technology	Specialty-Technology	0	-2.49%	-1.88%	1.50%	4.41%	9.51%	-4.21%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	0	-0.74%	0.98%	-0.62%	1.79%	3.22%	-5.06%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	0	-4.52%	-3.68%	1.95%	7.27%	15.09%	-8.11%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	0	-2.52%	0.03%	1.29%	2.66%	9.38%	-4.86%
IYF	Dow Jones US Financial Sector	Specialty-Financial	0	-1.65%	-0.76%	0.65%	2.89%	7.43%	-4.01%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	0	-2.52%	-2.02%	1.09%	4.20%	9.32%	-4.52%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	0	-3.31%	-0.10%	1.08%	2.79%	8.65%	-5.39%
IAH	Internet Architecture HOLDRs	Specialty-Technology	0	-2.99%	-3.70%	1.99%	5.59%	7.65%	-6.04%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	0	-1.63%	-0.79%	0.90%	1.26%	3.03%	-7.47%
IYW	Dow Jones US Technology	Specialty-Technology	0	-3.02%	-2.62%	0.42%	3.39%	8.77%	-4.73%
JXI	iShares S&P Global Utilities	Specialty-Utilities	0	-3.07%	-2.28%	2.09%	1.64%	1.38%	-6.36%
IGN	Goldman Sachs Networking	Specialty-Technology	0	-6.50%	-0.28%	0.11%	6.03%	12.78%	-7.38%
XLF	Financial Select Sector	Specialty-Financial	0	-2.03%	-1.32%	0.18%	2.76%	7.35%	-4.60%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	0	-2.21%	-1.17%	1.38%	0.05%	2.61%	-7.22%
ROM	ProShares Ultra Technology	Specialty-Technology	-1	-6.05%	-5.60%	0.19%	6.05%	16.27%	-9.48%
ITB	iShares DJ US Home Construction	Large Blend	-1	-0.60%	-0.97%	-2.93%	0.53%	7.43%	-15.44%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-1	-3.25%	-2.08%	0.58%	0.04%	9.18%	-3.55%
FXY	CurrencyShares Japanese Yes	World Bond	-1	-0.99%	-1.96%	0.11%	-2.46%	0.33%	-5.16%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-1	-2.32%	-2.02%	-1.35%	1.88%	7.12%	-8.48%
IXN	S&P Global Technology	Specialty-Technology	-1	-3.50%	-4.17%	-0.26%	2.04%	7.25%	-5.33%
MTK	Morgan Stanley Technology	Specialty-Technology	-1	-3.58%	-3.71%	-0.35%	2.69%	9.06%	-5.92%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-2	-1.07%	-2.03%	-2.99%	-2.03%	4.31%	-10.84%
HHH	Internet HOLDRs	Large Growth	-2	-3.97%	-2.62%	-2.71%	0.46%	8.93%	-8.65%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-2	-1.61%	-2.98%	-1.45%	-1.21%	5.67%	-9.98%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-2	-2.12%	-3.94%	-2.49%	-0.46%	5.71%	-10.10%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-3	-11.91%	-8.41%	2.13%	5.90%	18.05%	-14.88%
UUP	PowerShares DB US Dollar Bullish	World Bond	-3	-0.86%	-2.55%	-6.44%	-4.05%	-5.30%	-15.68%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-3	-4.59%	-3.13%	-3.07%	-2.63%	0.68%	-5.89%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-3	0.81%	-5.09%	-4.36%	-1.58%	0.06%	-10.12%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PXN	Lux Nanotech	Nanotechnology	-4	-5.33%	-4.95%	-4.57%	-2.04%	2.04%	-13.51%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-12	-14.52%	-16.17%	-7.52%	-9.23%	-0.80%	-16.17%