Sector ETFs as of 5/5/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RXL	ProShares Ultra Healthcare	Specialty-Health	18	10.42%	16.93%	19.39%	25.89% 25.46%	-2.69%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	12	8.19%	11.86%	9.16%	20.74% 21.36%	-3.78%
XBI	State Street SPDR BioTech	Specialty-Health	11	4.16%	13.07%	13.59%	12.60% 15.19%	-4.95%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	11	4.90%	7.40%	10.60%	20.77% 19.85%	-1.08%
USD	ProShares Ultra Semiconductors	Specialty-Technology	10	10.39%	14.16%	-1.65%	16.60% 24.05%	-6.28%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	10	4.49%	13.28%	11.45%	10.79% 16.20%	-4.77%
IXJ	S&P Global Healthcare	Specialty-Health	10	6.68%	9.62%	10.45%	12.88% 12.52%	-0.73%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	10	3.35%	8.47%	11.66%	15.90% 16.91%	-1.86%
VHT	Vanguard Health Care	Specialty-Health	9	4.98%	8.36%	9.92%	13.12% 12.59%	-1.30%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	9	4.86%	8.20%	9.32%	14.71% 15.73%	-1.40%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	9	4.16%	11.76%	12.01%	10.06% 14.41%	-1.33%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	9	3.52%	7.73%	9.59%	15.61% 16.86%	-2.08%
IYH	Dow Jones US Healthcare	Specialty-Health	9	5.23%	8.04%	9.41%	12.32% 12.12%	-1.26%
XLV	Health Care Select SPDR	Specialty-Health	9	5.73%	8.16%	9.17%	11.94% 11.77%	-0.98%
IBB	Nasdaq Biotechnology	Specialty-Health	9	2.77%	10.47%	11.83%	12.45% 14.39%	-3.62%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	9	4.21%	10.72%	10.71%	11.26% 12.53%	-1.56%
XPH	SPDR Pharmaceuticals	Specialty-Health	8	3.58%	10.24%	8.55%	9.11% 10.71%	-1.62%
FXF	CurrencyShares Swiss Franc	World Bond	8	5.11%	6.95%	11.26%	7.01% 10.27%	-1.11%
UPW	ProShares Ultra Utilities	Specialty-Utilties	8	5.27%	4.58%	8.18%	13.31% 12.31%	-2.06%
IHI	iShares DJ US Medical Devices	Specialty-Health	8	3.12%	6.67%	8.17%	14.91% 16.06%	-1.93%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	8	5.47%	8.47%	7.79%	8.61% 8.38%	-0.93%
KXI	iShares S&P Global Consum. Stapl.	World Stock	7	4.16%	7.51%	8.82%	7.10% 8.83%	-1.71%
VNQ	Vanguard REIT Index	Specialty-Real Estate	7	5.19%	6.50%	4.99%	10.13% 10.32%	-1.99%
ICF	Cohen & Steers Realty	Specialty-Real Estate	7	5.69%	6.94%	5.58%	11.62% 11.49%	-1.83%
RWR	Wilshire REIT Fund	Specialty-Real Estate	7	5.62%	6.90%	5.39%	10.67% 10.99%	-1.79%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	7	5.19%	7.07%	5.54%	10.58% 10.58%	-2.17%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	7	4.76%	6.75%	7.44%	10.77% 10.77%	-2.24%
FXE	CurrencyShares Euro Trust	World Bond	6	1.56%	5.36%	6.79%	8.72% 6.71%	-4.34%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	6	3.27%	5.12%	5.65%	9.10% 8.28%	-0.58%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	6	3.27%	10.03%	6.62%	3.84%	10.38%	-2.66%
HHH	Internet HOLDRs	Large Growth	6	5.35%	11.62%	-0.60%	7.67%	11.80%	-2.21%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	6	4.07%	5.18%	4.06%	9.58%	9.51%	-1.95%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	6	4.67%	5.90%	4.44%	10.26%	10.06%	-1.90%
XLP	Consumer Staples Select	Consumer Staples	6	3.36%	5.55%	6.74%	6.96%	8.41%	-0.88%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	5	2.57%	8.33%	-0.88%	10.26%	15.61%	-4.01%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	5	-2.37%	7.37%	3.81%	9.35%	11.79%	-4.91%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	5	2.50%	4.53%	4.71%	8.95%	8.47%	-1.04%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	5	1.75%	6.99%	4.63%	6.31%	8.66%	-1.05%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	4	2.43%	2.27%	3.51%	6.25%	5.45%	-1.06%
FXS	CurrencyShares Swedish Krona	World Bond	4	1.26%	2.80%	3.61%	7.15%	6.94%	-5.24%
PIO	PowerShares Global Water	Specialty-Natural Res.	4	1.57%	6.13%	2.93%	3.75%	8.39%	-2.90%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	4	-0.09%	7.09%	3.98%	5.30%	11.28%	-5.61%
TTH	Telecom HOLDRs	Specialty-Communications	4	1.13%	5.86%	5.56%	3.82%	8.19%	-1.66%
IYZ	Down Jones US Telecom	Specialty-Commun.	4	2.90%	6.71%	3.07%	4.75%	8.74%	-0.73%
IDU	Dow Jones US Utilities	Specialty-Utilities	4	2.53%	2.16%	3.40%	6.19%	5.42%	-1.03%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	4	2.29%	4.58%	2.29%	8.79%	6.41%	-6.21%
FXY	CurrencyShares Japanese Yes	World Bond	4	5.95%	3.42%	3.84%	1.19%	3.44%	-1.61%
FXA	CurrencyShares Australian Dollar	World Bond	4	0.94%	5.63%	5.05%	2.95%	6.66%	-3.94%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	4	1.89%	5.03%	-1.62%	9.43%	12.96%	-3.53%
XHB	State Street SPDR Home Builders	Large Blend	4	0.48%	5.23%	1.63%	7.53%	4.88%	-64.92%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	4	1.54%	6.95%	-2.86%	9.62%	13.31%	-6.10%
RXI	iShares S&P Global Consum. Discr.	World Stock	4	3.90%	3.80%	1.65%	6.57%	9.47%	-2.27%
IAU	iShares Comex Gold	Specialty-Natural Res.	4	0.77%	4.13%	8.12%	3.45%	7.86%	-5.83%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilties	4	3.04%	3.42%	3.71%	6.07%	6.99%	-1.28%
UDN	PowerShares DB US Dollar Bearish	World Bond	4	1.73%	3.97%	5.19%	6.28%	5.71%	-1.47%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4	2.47%	3.82%	2.86%	7.56%	10.53%	-1.06%
XLU	Utilities Select Sector	Specialty-Utilities	4	3.21%	2.00%	3.24%	5.58%	4.73%	-0.84%
PBS	Dynamic Media	Specialty-Communications	4	1.19%	3.58%	1.86%	10.06%	12.40%	-1.92%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	4	0.64%	4.11%	7.98%	3.38%	7.75%	-5.87%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	4	0.45%	3.76%	7.66%	2.87%	7.17%	-5.96%
EXI	iShares S&P Global Industrials	World Stock	4	0.97%	4.77%	2.12%	7.82%	10.42%	-2.89%

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	.19% -4.58%
RTM Rydex S&P Equal Weight Materials Specialty-Natural Res. 2 -2.28% 4.94% -0.20% 4.14%	.21% -2.15%
	.36% -3.47%
ROM ProShares Ultra Technology Specialty-Technology 2 2.62% 4.60% -5.72% 8.15% 1	.19% -7.69%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 2 0.60% 1.16% 1.95% 4.03%	.95% -0.81%
UYM ProShares Ultra Basic Materials Specialty-Natural Res. 2 -7.85% 11.60% 0.49% 4.46% 1	.40% -10.21%
JXI iShares S&P Global Utilities Specialty-Utilities 2 2.54% 1.44% 0.68% 4.92%	.35% -3.33%
PPA Aerospace & Defense Large Growth 2 -1.13% 2.80% -0.74% 7.96%	.40% -1.61%
DBS PowerShares DB Silver Fund Specialty-Precious Metals 2 -13.37% -2.09% 14.29% 10.77% 1	.99% -28.95%
FXBCurrencyShares British PoundWorld Bond20.36%2.00%1.71%4.45%	.77% -4.14%
VGT Vanguard Info Technology Specialty-Technolgy 2 1.23% 3.01% -1.99% 5.62%	.84% -3.09%
IEO iShares DJ Oil & Gas Expl.&Prod. Specialty-Natural Res. 1 -6.97% 1.81% 0.57% 7.38% 1	.60% -8.33%
FXC CurrencyShares Canadian Dollar World Bond 1 -1.07% 0.75% 2.77% 2.99%	.43% -2.32%
PBD PowerShares Global Clean Energy Specialty-Natural Res. 1 -5.31% 4.50% 1.60% 4.87%	.96% -16.35%
DRW WisdomTree Internat. Real Estate Specialty-Real Estate 1 -0.27% 1.43% 2.64% 1.92%	.55% -6.86%
RYE Rydex S&P Equal Weight Energy Specialty-Natural Res. 1 -7.32% 0.82% 1.01% 9.91% 1	.93% -8.89%
UNG U.S. Natural Gas Fund Specialty-Natural Res. 1 3.68% 7.53% 1.76% -8.26% -	.32% -65.40%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IAK	iShares DJ US Insurance Index	Specialty-Financial	1	-0.88%	1.62%	0.12%	4.12%	5.82%	-3.09%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	1	-6.62%	1.77%	0.17%	8.55%	12.65%	-8.48%
IXC	S&P Global Energy	Specialty-Natural Res.	1	-6.28%	0.67%	0.48%	7.30%	9.17%	-7.69%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	1	-3.63%	5.44%	0.12%	3.46%	8.17%	-4.65%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	1	·12.59%	0.88%	-0.61%	18.00%	21.23%	-14.39%
IXN	S&P Global Technology	Specialty-Technolgy	1	2.01%	2.68%	-2.77%	3.65%	6.54%	-3.83%
MTK	Morgan Stanley Technology	Specialty-Technology	1	0.91%	2.15%	-3.47%	3.91%	7.25%	-4.79%
IYE	Dow Jones US Energy	Specialty-Natural Res.	1	-6.21%	0.61%	0.12%	9.32%	11.55%	-7.41%
PTF	Powershares Dyn Technology	Specialty-Technology	1	-1.49%	1.50%	-2.20%	5.77%	8.62%	-4.47%
BBH	Merrill Lynch Biotech	Specialty-Health	1	-2.45%	0.12%	2.25%	3.77%	3.09%	-8.40%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	1	-3.89%	5.67%	0.61%	2.88%	9.38%	-5.19%
XLE	Energy Select Sector	Specialty-Natural Res.	1	-6.26%	0.87%	0.55%	9.19%	11.89%	-7.47%
IYW	Dow Jones US Technology	Specialty-Technology	1	1.43%	2.44%	-2.55%	4.52%	7.20%	-3.68%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	1	-6.42%	1.09%	0.53%	9.31%	11.63%	-7.74%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	1	-2.04%	1.59%	-0.26%	4.93%	6.71%	-2.85%
DBV	PowerShares DB G10 Currency	World Bond	0	-2.78%	2.08%	0.33%	1.56%	1.90%	-4.14%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	0	-9.07%	-3.89%	4.37%	9.34%	9.28%	-12.14%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	0	-8.29%	0.25%	0.89%	8.98%	12.90%	-10.63%
KIE	streetTracks KBW Insurance	Specialty-Financial	0	-1.54%	0.62%	-1.10%	2.63%	5.42%	-5.01%
XME	SPDR Metals & Mining	Specialty-Natural Res.	0	-6.59%	5.23%	0.57%	2.35%	11.11%	-7.92%
XLB	Materials Select Sector	Specialty-Natural Res.	0	-3.61%	4.50%	-1.51%	1.56%	6.74%	-4.60%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	0	-3.23%	1.39%	-0.35%	3.95%	6.14%	-3.75%
PHO	Water Resources	Specialty-Natural Res.	0	-3.22%	1.98%	-1.36%	2.84%	6.95%	-4.55%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	0	-1.58%	1.02%	-0.35%	2.62%	4.78%	-3.27%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	0	-8.31%	-0.75%	-1.09%	8.35%	12.75%	-10.34%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	0	-3.51%	4.38%	-1.44%	-0.07%	5.78%	-6.35%
IXG	S&P Global Financial Sector	Specialty-Financial	0	-2.50%	-0.08%	-2.20%	4.01%	3.63%	-5.25%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	0	-1.64%	0.28%	-2.24%	3.34%	6.73%	-4.54%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	0	-7.90%	-1.14%	-1.10%	8.25%	11.48%	-10.19%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-1	-4.91%	0.00%	-1.76%	3.31%	7.45%	-5.65%
РКВ	PowerShares Dyn. Build.&Constr.	Large Blend	-1	-6.36%	-0.95%	-1.81%	4.15%	4.69%	-7.07%
VFH	Vanguard Financials	Specialty-Financial	-1	-2.71%	-0.80%	-3.10%	1.70%	4.48%	-5.11%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-1	·10.60%	0.17%	-0.80%	8.67%	11.58%	-11.87%
PXE	PowerShares Dyn. Energy Explor.	Energy	-1	-9.75%	0.97%	-1.62%	7.84%	11.41%	-11.10%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-1	-2.49%	-0.81%	-3.16%	1.72%	4.33%	-5.10%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-1	-7.52%	-0.07%	-0.75%	4.18%	8.32%	-8.44%
IGN	Goldman Sachs Networking	Specialty-Technology	-1	0.35%	-1.00%	-8.09%	3.73%	6.68%	-9.38%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-2	0.66%	-2.61%	-3.04%	-1.92%	0.88%	-5.21%
PZI	Zacks Micro Cap	Micro Cap	-2	-4.71%	0.00%	-2.93%	-0.67%	6.51%	-5.32%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2	·10.55%	-4.93%	7.72%	0.95%	4.24%	-12.85%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-2	-3.78%	-0.15%	-1.24%	-0.87%	5.91%	-11.97%
ITB	iShares DJ US Home Construction	Large Blend	-2	-1.34%	-0.38%	-4.69%	0.30%	5.07%	-15.63%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-2	·10.82%	-5.16%	3.33%	5.42%	6.67%	-13.16%
XLF	Financial Select Sector	Specialty-Financial	-2	-3.31%	-2.31%	-4.63%	0.63%	3.36%	-6.58%
DBC	DB Commodity Index	Specialty-Natural Res.	-2	-7.99%	-3.30%	-0.17%	4.10%	6.88%	-10.12%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-3	-4.58%	-2.68%	-5.82%	-0.73%	2.78%	-10.82%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	-3	-7.80%	-0.60%	-4.40%	-0.10%	-2.69%	-25.33%
UYG	ProShares Ultra Financials	Specialty-Financial	-3	-5.11%	-1.58%	-6.58%	2.73%	8.05%	-12.13%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-3	-3.79%	-1.47%	-4.08%	-4.22%	1.32%	-12.83%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-3	-9.39%	-5.43%	0.17%	2.08%	4.83%	-11.48%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-4	-3.27%	-2.16%	-5.89%	-3.15%	2.58%	-11.75%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-4	-5.12%	-2.79%	-6.32%	-0.45%	2.69%	-8.37%
UUP	PowerShares DB US Dollar Bullish	World Bond	-4	-1.85%	-4.19%	-5.38%	-6.30%	-6.07%	-17.65%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-4	-7.06%	0.51%	-6.78%	-4.29%	1.28%	-10.21%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-4	-4.18%	-2.67%	-6.98%	-2.85%	2.09%	-12.26%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-4	-5.48%	-2.29%	-6.25%	-1.17%	2.65%	-8.41%
DJP	iPath DJ-AIG Commodity Index	*None	-4	-7.07%	-2.84%	-2.45%	-1.79%	3.66%	-9.17%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-5	-10.22%	-1.25%	0.23%	-8.63%	-2.38%	-12.18%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-5	-5.74%	-5.24%	-7.35%	0.06%	4.58%	-8.32%
PXN	Lux Nanotech	Nanotechnology	-6	-2.93%	-4.33%	-10.78%	-5.41%	-2.63%	-16.49%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-6	-8.48%	-3.56%	-7.56%	-5.81%	-0.59%	-10.12%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-7	-7.79%	-2.80%	-10.67%	-6.54%	-3.61%	-17.50%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-11	-2.56%	·12.17%	-17.38%	-11.48%	-5.14%	-18.25%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%

Ticker	Fund Name	Orientation	M-Index	4 wk 8 wk	12 wk	YTD %M/A	DD%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-100	00.00% 00.00%	-100.00%	100.00% 100.00%	-100.00%