

# Sector ETFs as of 5/12/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RXL	ProShares Ultra Healthcare	Specialty-Health	25	14.90%	28.21%	22.66%	33.17%	31.36%	0.00%
UPW	ProShares Ultra Utilities	Specialty-Utilities	17	16.38%	19.42%	14.13%	19.68%	18.01%	0.00%
USD	ProShares Ultra Semiconductors	Specialty-Technology	15	20.74%	23.55%	-3.51%	20.04%	26.28%	-3.51%
XBI	State Street SPDR BioTech	Specialty-Health	15	6.37%	20.18%	17.13%	17.80%	19.76%	-0.56%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	14	8.46%	13.81%	11.21%	23.87%	21.88%	-0.28%
IBB	Nasdaq Biotechnology	Specialty-Health	14	5.58%	17.04%	14.53%	17.26%	18.54%	0.00%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	14	6.48%	19.75%	15.35%	15.49%	20.26%	-0.73%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	13	6.01%	14.03%	11.99%	18.99%	19.16%	0.00%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	13	7.00%	13.78%	11.21%	18.96%	19.32%	0.00%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	13	8.13%	14.44%	7.56%	21.09%	20.67%	-3.50%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	13	6.25%	16.91%	12.81%	14.99%	15.65%	0.00%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	13	6.41%	17.25%	14.12%	13.78%	17.43%	0.00%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	12	6.95%	14.02%	10.11%	17.59%	17.83%	0.00%
IYH	Dow Jones US Healthcare	Specialty-Health	12	7.17%	13.05%	10.71%	15.35%	14.58%	0.00%
VHT	Vanguard Health Care	Specialty-Health	12	7.01%	13.56%	11.05%	16.11%	14.97%	0.00%
XLV	Health Care Select SPDR	Specialty-Health	12	7.64%	13.20%	10.67%	14.93%	14.21%	0.00%
IXJ	S&P Global Healthcare	Specialty-Health	12	7.23%	14.51%	11.36%	15.06%	14.14%	0.00%
XPH	SPDR Pharmaceuticals	Specialty-Health	11	5.81%	15.90%	10.12%	12.63%	13.66%	0.00%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	10	6.57%	16.14%	10.25%	8.23%	14.47%	0.00%
IHI	iShares DJ US Medical Devices	Specialty-Health	10	4.44%	11.99%	7.32%	17.05%	17.45%	-0.22%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	10	7.15%	13.71%	9.61%	11.50%	10.88%	0.00%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	10	7.09%	11.73%	7.75%	12.24%	11.02%	0.00%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	10	6.96%	10.65%	8.65%	12.46%	11.54%	0.00%
KXI	iShares S&P Global Consum. Stapl.	World Stock	9	4.28%	12.81%	9.32%	9.21%	10.51%	0.00%
IGV	Goldman Sachs Software	Specialty-Technology	9	5.43%	13.62%	4.69%	11.93%	14.52%	0.00%
HHH	Internet HOLDRs	Large Growth	9	8.54%	17.87%	-0.36%	9.56%	12.84%	-0.78%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	9	8.60%	13.55%	-1.39%	13.27%	17.78%	-1.39%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	8	3.80%	11.40%	7.08%	8.99%	10.88%	0.00%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	8	5.03%	9.04%	5.17%	11.13%	10.66%	-1.69%

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VPU	Vanguard Utilities VIPERS	Specialty-Utilities	8	6.67%	9.17%	6.48%	9.18%	8.11%	0.00%
XLU	Utilities Select Sector	Specialty-Utilities	8	7.31%	9.80%	6.94%	8.68%	7.60%	0.00%
IYZ	Down Jones US Telecom	Specialty-Commun.	8	5.34%	11.15%	6.37%	7.96%	11.55%	0.00%
IDU	Dow Jones US Utilities	Specialty-Utilities	8	6.70%	9.07%	6.40%	9.13%	8.09%	0.00%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	8	7.03%	9.72%	7.42%	9.30%	9.87%	0.00%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	7	7.62%	10.99%	-3.81%	12.29%	15.18%	-3.81%
RWR	Wilshire REIT Fund	Specialty-Real Estate	7	5.26%	8.41%	4.80%	10.95%	10.80%	-1.54%
ICF	Cohen & Steers Realty	Specialty-Real Estate	7	5.05%	7.89%	4.83%	11.65%	11.02%	-1.81%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	7	6.34%	10.00%	2.75%	7.32%	10.90%	0.00%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	7	5.97%	9.77%	-1.36%	11.89%	14.63%	-1.36%
ROM	ProShares Ultra Technology	Specialty-Technology	7	7.97%	14.53%	-5.18%	11.09%	15.29%	-5.18%
XLP	Consumer Staples Select	Consumer Staples	7	3.55%	9.73%	7.00%	8.46%	9.51%	0.00%
TTH	Telecom HOLDRs	Specialty-Communications	7	3.42%	11.30%	7.88%	5.99%	9.97%	0.00%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	7	4.07%	6.70%	6.64%	10.46%	10.02%	-2.51%
VNQ	Vanguard REIT Index	Specialty-Real Estate	7	5.05%	8.19%	4.58%	10.51%	10.25%	-1.66%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	7	6.30%	7.87%	2.16%	11.76%	11.62%	0.00%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	6	1.81%	6.83%	8.34%	5.14%	8.98%	-3.88%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	6	4.66%	8.29%	2.66%	9.19%	11.55%	0.00%
IAU	iShares Comex Gold	Specialty-Natural Res.	6	1.94%	7.07%	8.57%	5.68%	9.60%	-3.80%
PBS	Dynamic Media	Specialty-Communications	6	4.18%	7.14%	0.32%	11.06%	12.75%	-1.02%
PIO	PowerShares Global Water	Specialty-Natural Res.	6	2.49%	11.35%	3.50%	4.90%	9.16%	-1.82%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	6	1.93%	7.08%	8.56%	5.67%	9.55%	-3.79%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	6	2.39%	8.69%	2.34%	11.26%	12.96%	-3.24%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	6	4.69%	6.73%	3.84%	10.56%	9.91%	-1.64%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	6	4.00%	6.21%	3.33%	9.71%	9.20%	-1.84%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	6	5.66%	9.12%	-1.53%	9.41%	13.42%	-1.73%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	5	0.18%	11.34%	2.68%	5.48%	10.82%	-5.44%
FXA	CurrencyShares Australian Dollar	World Bond	5	1.10%	8.66%	5.38%	4.06%	7.39%	-2.90%
BDH	Broadband HOLDRs	Specialty-Technology	5	6.61%	7.13%	-4.15%	11.21%	12.31%	-4.27%
XLI	Industrial Select Sector	Large Blend	5	3.08%	6.24%	0.53%	9.35%	11.02%	-1.45%
RXI	iShares S&P Global Consum. Discr.	World Stock	5	3.89%	8.06%	0.32%	6.70%	9.05%	-2.15%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	5	4.15%	8.18%	-1.51%	10.25%	11.55%	-1.51%

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EXI	iShares S&P Global Industrials	World Stock	5	2.05%	7.17%	0.81%	7.99%	10.00%	-2.74%
PPA	Aerospace & Defense	Large Growth	5	4.20%	6.35%	1.28%	10.04%	10.03%	-0.24%
MTK	Morgan Stanley Technology	Specialty-Technology	4	3.82%	8.20%	-2.64%	6.27%	9.09%	-2.64%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	4	4.11%	7.89%	-1.76%	7.21%	8.94%	-1.76%
XLK	Technology Select	Specialty-Technology	4	3.88%	7.33%	-0.81%	6.35%	8.20%	-0.81%
FXF	CurrencyShares Swiss Franc	World Bond	4	0.85%	1.59%	7.30%	5.38%	8.13%	-2.62%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	4	2.44%	8.73%	2.62%	3.67%	3.72%	-3.86%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	4	-3.78%	5.06%	8.23%	6.08%	10.71%	-10.98%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	4	0.37%	7.29%	0.05%	8.09%	5.53%	-6.81%
IAH	Internet Architecture HOLDRs	Specialty-Technology	4	3.86%	6.65%	-2.29%	8.64%	8.19%	-3.32%
IXP	S&P Global Telecommunications	Specialty-Commun.	4	-0.59%	6.68%	2.81%	6.59%	5.53%	-2.37%
XHB	State Street SPDR Home Builders	Large Blend	4	2.24%	6.35%	0.11%	7.82%	4.60%	-64.82%
IYW	Dow Jones US Technology	Specialty-Technology	4	4.04%	7.13%	-2.39%	5.92%	8.14%	-2.39%
PTF	Powershares Dyn Technology	Specialty-Technology	4	2.81%	7.10%	-2.15%	8.35%	10.67%	-2.15%
VGT	Vanguard Info Technology	Specialty-Technology	4	4.12%	7.80%	-1.63%	7.22%	8.94%	-1.63%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	4	2.76%	6.94%	0.97%	6.29%	4.80%	-2.31%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	4	3.59%	7.32%	-1.12%	8.04%	11.12%	-1.42%
JXI	iShares S&P Global Utilities	Specialty-Utilities	4	2.98%	8.25%	0.70%	5.70%	3.99%	-2.62%
BBH	Merrill Lynch Biotech	Specialty-Health	3	-2.67%	3.39%	5.03%	7.11%	6.19%	-5.46%
IAK	iShares DJ US Insurance Index	Specialty-Financial	3	2.74%	5.74%	-1.38%	5.20%	6.56%	-2.08%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	3	1.21%	4.85%	-1.13%	5.74%	7.55%	-2.10%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	3	1.60%	3.02%	2.90%	4.83%	2.63%	-0.05%
PHO	Water Resources	Specialty-Natural Res.	3	1.58%	5.32%	-0.25%	5.21%	8.90%	-2.35%
IXN	S&P Global Technology	Specialty-Technology	3	3.65%	7.58%	-2.76%	4.60%	7.09%	-2.95%
FXM	CurrencyShares Mexican Peso	World Bond	3	0.72%	3.79%	2.85%	6.36%	4.90%	-1.53%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	3	1.73%	6.02%	-2.02%	5.32%	9.04%	-2.38%
FXE	CurrencyShares Euro Trust	World Bond	3	-1.77%	1.58%	4.66%	6.57%	4.40%	-6.23%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	3	0.54%	7.49%	1.82%	3.32%	2.68%	-5.59%
DBV	PowerShares DB G10 Currency	World Bond	3	-1.29%	8.31%	1.79%	3.29%	3.52%	-2.51%
FXS	CurrencyShares Swedish Krona	World Bond	2	-1.52%	1.94%	1.59%	6.08%	5.55%	-6.19%
FXC	CurrencyShares Canadian Dollar	World Bond	2	-0.25%	2.50%	2.36%	3.67%	3.95%	-1.67%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	2	-4.48%	3.08%	1.20%	7.92%	8.39%	-8.26%

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FXO	1st Trust Financials AlphaDEX	Specialty-Financial	2	0.98%	4.46%	-1.59%	5.75%	7.10%	-2.09%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	2	1.97%	4.93%	-1.33%	3.65%	5.52%	-2.29%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	2	0.75%	3.36%	-2.42%	4.83%	8.51%	-4.25%
KIE	streetTracks KBW Insurance	Specialty-Financial	2	2.83%	4.98%	-3.40%	3.79%	6.21%	-3.94%
UDN	PowerShares DB US Dollar Bearish	World Bond	2	-0.66%	1.03%	3.53%	4.91%	4.15%	-2.74%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	2	0.44%	5.12%	-2.25%	4.00%	8.10%	-4.16%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	2	0.72%	3.26%	-1.48%	7.31%	7.45%	-4.26%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	1	-8.08%	-3.16%	5.58%	10.49%	9.94%	-11.21%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	1	0.98%	2.70%	-3.92%	3.73%	6.72%	-4.18%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	1	0.20%	3.40%	-2.40%	3.00%	8.79%	-5.08%
XLB	Materials Select Sector	Specialty-Natural Res.	1	0.13%	3.93%	-3.81%	1.87%	6.56%	-4.30%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	1	-0.02%	6.48%	-5.67%	4.46%	15.98%	-10.21%
FXB	CurrencyShares British Pound	World Bond	1	-0.39%	0.88%	0.67%	3.86%	2.13%	-4.68%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	1	-2.70%	0.48%	-0.27%	6.09%	4.97%	-15.38%
IXG	S&P Global Financial Sector	Specialty-Financial	1	-0.78%	3.28%	-4.81%	4.31%	3.74%	-4.98%
FXY	CurrencyShares Japanese Yes	World Bond	1	3.18%	-2.52%	2.95%	0.26%	2.35%	-2.52%
PZI	Zacks Micro Cap	Micro Cap	1	0.91%	5.35%	-2.79%	1.67%	8.48%	-3.10%
IGN	Goldman Sachs Networking	Specialty-Technology	1	3.48%	2.97%	-7.68%	5.52%	7.93%	-7.82%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	0	-3.26%	-1.93%	-3.38%	8.86%	10.36%	-8.12%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	0	-3.69%	-3.55%	-3.06%	9.91%	12.04%	-8.89%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	0	-2.97%	5.50%	-3.20%	-0.46%	4.84%	-6.72%
XLE	Energy Select Sector	Specialty-Natural Res.	0	-3.15%	-2.43%	-3.29%	8.72%	10.59%	-7.87%
IYE	Dow Jones US Energy	Specialty-Natural Res.	0	-3.22%	-2.08%	-3.70%	8.81%	10.23%	-7.85%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	0	-9.23%	-4.15%	5.83%	5.56%	6.43%	-13.05%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	0	0.00%	2.54%	-3.14%	-0.61%	5.94%	-11.73%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	0	-3.45%	-2.13%	-4.25%	8.46%	11.65%	-8.56%
IXC	S&P Global Energy	Specialty-Natural Res.	0	-3.54%	-0.90%	-2.88%	6.89%	8.11%	-8.04%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	0	-2.89%	-2.78%	-3.16%	6.97%	10.37%	-8.68%
USO	U.S. Oil Fund	Specialty-Natural Res.	-1	-9.24%	-3.94%	8.93%	0.77%	3.86%	-13.00%
UYG	ProShares Ultra Financials	Specialty-Financial	-1	-0.35%	2.35%	-9.97%	2.53%	7.34%	-12.30%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-1	-6.80%	-4.54%	-8.18%	16.66%	18.27%	-15.36%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-1	-4.58%	-3.35%	-6.48%	8.47%	10.80%	-10.01%

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DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	-1	-19.15%	-0.76%	7.42%	9.65%	16.08%	-29.67%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-1	-2.52%	1.36%	-5.13%	2.14%	10.06%	-8.12%
DBC	DB Commodity Index	Specialty-Natural Res.	-1	-6.51%	-1.90%	0.94%	5.19%	7.45%	-9.18%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-1	-5.65%	-4.86%	-4.12%	8.96%	11.01%	-11.64%
VFH	Vanguard Financials	Specialty-Financial	-1	-0.09%	1.12%	-4.92%	1.64%	4.15%	-5.16%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-1	-0.05%	1.09%	-4.98%	1.64%	3.98%	-5.18%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-1	-4.89%	-2.95%	-5.65%	8.61%	11.55%	-10.93%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-1	1.80%	-1.16%	-3.96%	-1.92%	0.77%	-5.21%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-2	-4.47%	-2.95%	-5.18%	3.58%	7.03%	-8.96%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-2	-4.60%	-3.80%	-6.74%	8.33%	11.76%	-10.36%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-2	-0.12%	-0.17%	-6.45%	-2.67%	2.96%	-11.31%
XLF	Financial Select Sector	Specialty-Financial	-2	-0.81%	-0.56%	-6.65%	0.31%	2.81%	-6.87%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-2	-0.16%	0.55%	-4.78%	-3.84%	1.62%	-12.48%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-2	-7.94%	-4.06%	0.37%	2.55%	4.95%	-11.07%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2	0.61%	-1.28%	-3.88%	-5.11%	-4.67%	-16.61%
PXE	PowerShares Dyn. Energy Explor.	Energy	-2	-5.68%	-2.96%	-6.07%	7.79%	10.47%	-11.13%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-2	-1.86%	1.01%	-7.87%	0.07%	2.95%	-7.89%
DJP	iPath DJ-AIG Commodity Index	*None	-3	-6.42%	-2.29%	-2.61%	-1.81%	3.22%	-9.19%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-3	-3.79%	-3.93%	-5.80%	1.40%	-1.08%	-24.21%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3	-2.26%	-2.52%	3.94%	-9.77%	-8.01%	-65.96%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-3	-2.93%	1.11%	-7.38%	-3.96%	-4.13%	-12.29%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-3	-2.02%	-1.39%	-8.08%	-1.32%	1.97%	-11.35%
ITB	iShares DJ US Home Construction	Large Blend	-3	-0.92%	-0.31%	-7.55%	-1.52%	2.82%	-17.17%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-3	-2.71%	1.09%	-7.96%	-0.89%	2.66%	-8.14%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-4	-4.31%	-2.90%	-7.95%	0.25%	4.19%	-8.15%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-4	-1.49%	-2.22%	-8.40%	-3.32%	1.49%	-12.67%
PXN	Lux Nanotech	Nanotechnology	-4	1.97%	-0.53%	-11.47%	-4.69%	-2.00%	-15.86%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-4	-5.14%	-5.31%	-9.91%	5.29%	8.51%	-10.79%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-5	-3.85%	-1.34%	-10.44%	-4.54%	0.73%	-10.44%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-6	-6.59%	-4.94%	-7.85%	-5.36%	-0.35%	-9.69%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-7	-3.46%	-3.36%	-13.39%	-5.97%	-3.13%	-16.99%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-7	-0.79%	2.37%	-17.54%	-11.36%	-5.18%	-18.14%

<b>Ticker</b>	<b>Fund Name</b>	<b>Orientation</b>	<b>M-Index</b>	<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>%M/A</b>	<b>DD%</b>
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-8	-11.30%	-1.92%	-6.41%	-11.02%	-5.19%	-14.48%