Sector ETFs as of 06/26/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	36	14.53%	22.81%	37.00%	71.39%	39.16%	-0.99%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	32	12.05%	26.75%	37.37%	51.83%	38.99%	-0.68%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	32	10.40%	27.68%	36.08%	53.43%	38.96%	0.00%
USO	U.S. Oil Fund	Specialty-Natural Res.	30	10.59%	25.17%	35.34%	49.33%	37.99%	0.00%
DBC	DB Commodity Index	Specialty-Natural Res.	26	12.77%	22.27%	24.14%	43.54%	30.59%	0.00%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	25	10.68%	21.10%	27.45%	41.28%	30.24%	0.00%
XME	SPDR Metals & Mining	Specialty-Natural Res.	20	6.90%	21.12%	22.81%	30.99%	25.60%	-2.89%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	19	7.31%	16.73%	22.02%	29.73%	24.21%	-5.29%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	19	19.19%	17.30%	10.28%	27.87%	19.43%	0.00%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	18	5.57%	17.53%	23.60%	23.76%	22.73%	-2.86%
DJP	iPath DJ-AIG Commodity Index	*None	18	11.05%	15.67%	16.10%	27.60%	18.89%	0.00%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	17	5.22%	17.11%	21.00%	25.32%	22.08%	-3.87%
PXE	PowerShares Dyn. Energy Explor.	Energy	16	5.35%	16.07%	21.95%	19.55%	20.20%	-4.74%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	16	4.75%	17.45%	21.65%	20.25%	20.31%	-2.66%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	16	5.56%	15.81%	22.19%	21.33%	20.97%	-2.68%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	15	4.09%	12.54%	17.65%	24.62%	20.19%	-5.57%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	12	2.89%	10.75%	17.89%	15.08%	15.70%	-2.98%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	10	1.84%	10.13%	13.40%	13.24%	13.77%	-4.11%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	10	1.03%	12.26%	21.61%	5.17%	10.86%	-9.42%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	10	2.14%	9.23%	14.91%	11.78%	13.27%	-3.05%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	9	-3.58%	6.41%	11.56%	20.95%	15.47%	-8.49%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	9	0.76%	9.12%	13.37%	11.37%	11.85%	-4.96%
XLE	Energy Select Sector	Specialty-Natural Res.	8	0.97%	7.75%	12.63%	8.77%	11.33%	-4.31%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	6	4.47%	7.88%	1.41%	10.02%	5.71%	-1.47%
IYE	Dow Jones US Energy	Specialty-Natural Res.	6	0.35%	6.12%	11.17%	7.94%	10.36%	-4.99%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	6	4.06%	6.18%	-0.81%	14.43%	3.94%	-5.27%
SLV	iShares Silver Trust	Specialty-Precious Metals	6	3.38%	6.45%	-1.19%	16.01%	5.51%	-5.53%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	6	-2.55%	10.15%	12.46%	3.97%	4.35%	-11.07%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	6	4.72%	7.72%	0.80%	9.53%	4.31%	-1.99%

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IAU	iShares Comex Gold	Specialty-Natural Res.	6	4.79%	8.13%	1.41%	9.96%	5.68%	-1.39%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	5	-1.16%	5.50%	7.19%	8.73%	7.89%	-5.96%
PRFE	PowerShares RAFI Energy	Specialty-Natural Res.	5	-0.48%	5.09%	9.78%	5.33%	8.81%	-4.64%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	5	4.59%	7.63%	0.92%	8.14%	3.92%	-1.47%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	5	5.59%	2.38%	-1.66%	13.93%	1.05%	-3.89%
FXF	CurrencyShares Swiss Franc	World Bond	4	2.65%	2.82%	-1.17%	10.70%	5.67%	-0.25%
FXA	CurrencyShares Australian Dollar	World Bond	4	-0.09%	2.80%	5.04%	9.13%	5.06%	-0.71%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	3	-6.56%	0.44%	12.42%	7.17%	6.02%	-10.24%
FXM	CurrencyShares Mexican Peso	World Bond	3	0.40%	2.41%	2.85%	6.23%	4.27%	-0.32%
FXS	CurrencyShares Swedish Krona	World Bond	3	0.50%	1.61%	0.31%	8.29%	4.20%	-1.27%
FXE	CurrencyShares Euro Trust	World Bond	3	1.66%	2.20%	0.89%	7.97%	5.14%	-0.16%
IXC	S&P Global Energy	Specialty-Natural Res.	3	-3.68%	2.78%	10.65%	4.15%	6.16%	-7.78%
UDN	PowerShares DB US Dollar Bearish	World Bond	3	1.13%	2.05%	0.31%	6.71%	3.59%	-0.37%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	2	2.59%	8.84%	-4.37%	1.29%	-3.24%	-4.72%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	1	-5.77%	6.89%	8.42%	-5.93%	-5.19%	-6.48%
DBV	PowerShares DB G10 Currency	World Bond	1	-0.81%	1.08%	3.60%	-1.64%	-0.99%	-0.88%
PXI	PowerShares Dynamic Energy	Specialty-Natural Res.	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	0	-5.46%	1.32%	3.09%	1.92%	3.11%	-7.84%
FXB	CurrencyShares British Pound	World Bond	0	0.55%	0.98%	0.02%	-0.08%	-0.49%	0.00%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	0	-6.25%	-0.69%	2.51%	4.09%	2.05%	-10.41%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	0	-4.69%	0.44%	0.93%	2.34%	1.73%	-7.72%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	0	-3.12%	0.31%	5.24%	-2.58%	0.90%	-3.84%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	0	-5.55%	-0.14%	1.31%	3.54%	2.92%	-7.72%
XBI	State Street SPDR BioTech	Specialty-Health	-1	-4.78%	-0.37%	4.13%	-3.59%	-0.50%	-5.17%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-1	-5.79%	0.46%	4.98%	-3.86%	0.54%	-7.76%
IDU	Dow Jones US Utilities	Specialty-Utilities	-1	-2.67%	-0.26%	3.86%	-4.64%	-0.46%	-3.49%
BBH	Merrill Lynch Biotech	Specialty-Health	-1	-0.34%	0.25%	-4.23%	2.25%	-2.22%	-2.40%
FXC	CurrencyShares Canadian Dollar	World Bond	-1	-2.34%	0.81%	-0.71%	-2.14%	-1.58%	-2.88%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-1	-0.64%	2.78%	5.16%	-11.29%	0.16%	-5.73%
PRFU	PowerShares Utilities	Specialty-Utilities	-1	-1.65%	-0.11%	3.20%	-5.10%	-0.48%	-3.02%
FXY	CurrencyShares Japanese Yes	World Bond	-1	-0.95%	-2.01%	-3.93%	4.51%	0.77%	-3.47%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	-2	-0.99%	2.57%	4.55%	-12.96%	1.44%	-7.10%

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XLB	Materials Select Sector	Specialty-Natural Res.	-2	-5.91%	-1.05%	-1.91%	-0.24%	-0.74%	-9.61%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	-2	-8.35%	-3.92%	2.43%	1.33%	-0.18%	-12.02%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2	-1.23%	-1.49%	-0.49%	-5.35%	-3.47%	-2.48%
UPW	ProShares Ultra Utilities	Specialty-Utilties	-2	-4.94%	-0.36%	7.50%	-10.03%	-3.49%	-6.60%
ННА	HealthShares Autoimmune-Inflam.	Specialty-Health	-2	-3.40%	-0.87%	6.98%	-10.22%	-2.15%	-5.51%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	-2	-3.15%	-0.97%	3.20%	-5.14%	-1.13%	-3.95%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilties	-2	-4.77%	-0.30%	3.28%	-8.14%	-3.04%	-4.77%
NXT	NYSE Arca Tech 100	Specialty-Technology	-2	-5.30%	-2.18%	6.11%	-6.20%	-2.71%	-6.24%
XLU	Utilities Select Sector	Specialty-Utilities	-2	-3.24%	-0.69%	2.40%	-5.47%	-1.35%	-3.89%
PHO	Water Resources	Specialty-Natural Res.	-3	-7.24%	-2.26%	2.67%	-3.49%	-0.05%	-9.19%
IAH	Internet Architecture HOLDRs	Specialty-Technology	-3	-5.96%	-3.39%	2.84%	-5.44%	-1.83%	-7.50%
HHE	HealthShares Cardio Devices	Specialty-Health	-3	-5.48%	-4.61%	1.41%	-4.07%	-3.93%	-8.00%
IHI	iShares DJ US Medical Devices	Specialty-Health	-3	-2.76%	-1.55%	-2.68%	-6.51%	-2.69%	-4.72%
IBB	Nasdaq Biotechnology	Specialty-Health	-3	-3.31%	-3.33%	-1.35%	-5.41%	-3.84%	-5.14%
SWH	Software HOLDRs	Specialty-Technology	-3	-5.74%	0.05%	2.02%	-6.70%	-1.14%	-5.74%
IGV	Goldman Sachs Software	Specialty-Technology	-3	-6.72%	-1.52%	3.69%	-7.02%	-1.24%	-7.15%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	-3	-4.52%	-1.20%	2.55%	-10.25%	-5.78%	-14.22%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-4	-5.17%	-5.01%	0.23%	-7.96%	-4.86%	-5.33%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-4	-6.45%	-1.75%	2.09%	-9.69%	-4.79%	-8.12%
PTF	Powershares Dyn Technology	Specialty-Technology	-4	-6.76%	-2.90%	1.97%	-8.85%	-3.27%	-7.80%
DBT	Wisdom Tree Intern. Technology	Specialty-Technology	-4	-7.03%	-3.44%	-1.59%	-4.66%	-4.57%	-8.61%
PSJ	Dynamic Software	Specialty-Technology	-4	-7.06%	-1.33%	2.72%	-11.37%	-4.57%	-7.11%
DBR	Wisdom Tree Intern. Health Care	Specialty-Health	-4	-4.03%	-1.59%	-2.82%	-7.33%	-5.24%	-4.73%
MTK	Morgan Stanley Technology	Specialty-Technology	-5	-8.26%	-4.80%	1.53%	-9.80%	-4.91%	-9.74%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-5	-7.52%	-5.01%	0.00%	-6.77%	-2.27%	-8.98%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilties	-5	-6.17%	-4.06%	-2.02%	-7.09%	-4.13%	-6.81%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-5	-8.61%	-5.00%	0.28%	-8.48%	-4.85%	-9.75%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-5	-8.83%	-5.58%	2.82%	-8.64%	-4.94%	-11.81%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-5	-7.47%	-5.06%	1.39%	-10.66%	-4.57%	-8.71%
BDH	Broadband HOLDRs	Specialty-Technology	-5	-9.89%	-4.40%	1.48%	-6.73%	-5.45%	-9.95%
ННК	HealthShares Cancer Index	Specialty-Health	-5	-4.52%	-3.11%	0.78%	-11.34%	-0.14%	-5.41%
XLP	Consumer Staples Select	Large Blend	-5	-5.70%	-4.80%	-4.73%	-6.69%	-4.22%	-6.46%

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HHD	HealthShares Diagnostics	Specialty-Health	-5	-2.18%	-1.46%	-2.01%	-14.13%	-8.04%	-2.88%
VGT	Vanguard Info Technology	Specialty-Technolgy	-5	-7.18%	-5.06%	1.54%	-10.98%	-4.80%	-8.59%
IXN	S&P Global Technology	Specialty-Technolgy	-6	-7.99%	-6.54%	-0.31%	-10.90%	-5.62%	-9.07%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	-6	-5.32%	-5.05%	-3.55%	-9.11%	-6.72%	-5.43%
XPH	SPDR Pharmaceuticals	Specialty-Health	-6	-5.81%	-4.95%	-2.27%	-9.50%	-5.88%	-6.27%
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	-6	-4.71%	-1.37%	-1.69%	-15.53%	-9.38%	-6.88%
SMH	Semiconductors HOLDRs	Specialty-Technology	-6	-8.00%	-5.15%	-1.90%	-7.58%	-4.81%	-9.94%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	-6	-5.32%	-4.97%	-2.83%	-11.41%	-7.71%	-5.96%
IYW	Dow Jones US Technology	Specialty-Technology	-6	-7.36%	-5.24%	1.14%	-11.91%	-5.42%	-8.68%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	-6	-5.32%	-4.66%	-2.25%	-10.99%	-7.41%	-6.02%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-6	-8.27%	-5.33%	1.69%	-13.02%	-8.12%	-10.43%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-6	-7.52%	-4.53%	-4.73%	-9.19%	-5.87%	-8.95%
IGN	Goldman Sachs Networking	Specialty-Technology	-6	-8.80%	-4.45%	2.20%	-14.16%	-7.82%	-9.96%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	-6	-4.67%	-5.11%	-4.63%	-7.88%	-6.24%	-7.42%
FDN	1st Trust DJ Internet Index	Specialty-Technology	-6	-8.96%	-6.19%	-1.17%	-8.99%	-6.19%	-10.17%
ННВ	HealthShares Patient Care Serv's	Specialty-Health	-6	-1.70%	-6.26%	-2.73%	-15.25%	-8.83%	-5.98%
JXI	iShares S&P Global Utilities	Specialty-Utilities	-6	-6.65%	-4.76%	-2.94%	-8.79%	-4.94%	-7.44%
HHV	HealthShares Enabling Tecnologies	Specialty-Health	-6	-6.89%	-5.83%	-2.86%	-7.19%	-5.45%	-7.59%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	-7	-6.56%	-6.49%	-4.05%	-10.69%	-7.78%	-7.11%
VHT	Vanguard Health Care	Specialty-Health	-7	-5.51%	-5.08%	-3.74%	-13.35%	-9.34%	-6.23%
IGW	Goldman Sachs Semiconductor	Specialty-Technology	-7	-8.85%	-6.07%	-1.33%	-12.42%	-7.69%	-11.48%
PRFQ	PowerShares Telecom	Specialty-Communications	-7	-7.48%	-6.27%	-1.53%	-14.61%	-7.87%	-10.17%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	-7	-9.59%	-6.00%	-6.52%	-7.51%	-6.36%	-13.21%
IYH	Dow Jones US Healthcare	Specialty-Health	-7	-5.66%	-5.59%	-4.43%	-13.91%	-9.60%	-6.37%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-7	-6.18%	-5.78%	-4.62%	-9.78%	-6.90%	-6.52%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	-7	-9.09%	-5.38%	-3.86%	-8.49%	-6.25%	-10.16%
PXN	Lux Nanotech	Nanotechnology	-7	-6.56%	-3.66%	-5.66%	-12.70%	-9.44%	-8.31%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	-7	-5.49%	-2.78%	-2.10%	-16.36%	-9.32%	-6.33%
IXJ	S&P Global Healthcare	Specialty-Health	-7	-5.60%	-5.67%	-4.58%	-12.74%	-9.46%	-6.56%
PIO	PowerShares Global Water	Specialty-Natural Res.	-8	-9.17%	-6.17%	-3.18%	-12.62%	-7.78%	-11.58%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	-8	.10.72%	·11.65%	-12.53%	1.46%	-7.79%	-13.05%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-8	-9.46%	-9.25%	-9.80%	-2.73%	-10.44%	-10.22%

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PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	-8	-6.20%	-7.07%	-5.51%	-12.35%	-7.90%	-6.64%
XLV	Health Care Select SPDR	Specialty-Health	-8	-6.61%	-6.46%	-4.77%	-14.86%	-10.64%	-6.93%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-8	-5.65%	-6.73%	-5.41%	-15.88%	-11.49%	-6.21%
XLK	Technology Select	Specialty-Technology	-8	-8.70%	-7.38%	-1.29%	-13.71%	-7.26%	-9.92%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-9	-6.29%	-2.33%	-2.00%	-25.63%	-9.22%	-11.11%
FIO	iShares FTSE NAREIT Indust/Office	Specialty-Real Estate	-9	-10.19%	-8.67%	-8.70%	-6.45%	-8.06%	-12.47%
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	-9	-9.82%	-3.99%	-1.69%	-18.89%	-12.42%	-11.09%
KXI	iShares S&P Global Consum. Stapl.	World Stock	-9	-8.45%	-8.41%	-8.77%	-11.03%	-7.74%	-9.59%
PZI	Zacks Micro Cap	Micro Cap	-9	-8.04%	-6.30%	-6.03%	-15.27%	-11.35%	-9.45%
PRFH	PowerShares RAFI Healthcare	Specialty-Health	-9	-6.52%	-7.40%	-6.25%	-17.57%	-12.09%	-7.49%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	-10	·10.90%	-11.74%	-10.90%	-4.73%	-7.70%	-12.85%
DDI	Wisdom Tree Intern. Industrial	Foreign Large Blend	-10	.10.58%	-10.01%	-7.58%	-12.02%	-10.21%	-12.94%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	-10	·11.52%	-12.50%	-12.50%	-5.05%	-8.55%	-13.85%
ННН	Internet HOLDRs	Large Growth	-10	-9.74%	-9.74%	-8.92%	-12.19%	-10.14%	-11.45%
DPN	Wisdom Tree Intern. Cons. Non-Cyc	Foreign Large Blend	-10	-8.98%	-8.46%	-9.68%	-14.59%	-10.68%	-10.28%
IYZ	Down Jones US Telecom	Specialty-Commun.	-10	·11.05%	-8.95%	-1.77%	-19.04%	-12.25%	-12.84%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-10	.10.57%	-8.83%	-4.07%	-17.95%	-11.81%	-11.80%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-10	11.48%	-13.20%	-12.31%	-4.17%	-8.49%	-14.02%
RWR	Wilshire REIT Fund	Specialty-Real Estate	-11	·11.96%	-13.39%	-12.69%	-4.82%	-8.79%	-14.39%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-11	-11.83%	-12.81%	-11.97%	-6.55%	-9.61%	-14.21%
PBS	Dynamic Media	Specialty-Communications	-11	.12.88%	-11.56%	-7.13%	-14.11%	-12.82%	-14.35%
ICF	Cohen & Steers Realty	Specialty-Real Estate	-11	.11.77%	-13.55%	-13.12%	-4.40%	-8.71%	-14.46%
PTJ	PowerShares Dyn. Health Serv's	Specialty-Health	-11	-9.39%	-5.09%	-4.56%	-25.06%	-16.24%	-9.91%
HRW	HealthShares Derma/Wound Care	Specialty-Health	-12	-5.12%	.18.06%	-6.64%	-19.15%	-14.57%	-17.65%
PPA	Aerospace & Defense	Large Growth	-12	12.49%	.12.08%	-6.73%	-17.40%	-12.96%	-14.45%
EXI	iShares S&P Global Industrials	World Stock	-12	12.14%	-11.46%	-10.04%	-13.39%	-11.39%	-14.18%
DGG	Wisdom Tree Intern. Communic's	Specialty-Communications	-12	·10.20%	-11.26%	-9.80%	-18.37%	-14.05%	-12.29%
XLI	Industrial Select Sector	Large Blend	-12	.12.12%	-12.46%	-11.34%	-13.20%	-11.00%	-14.60%
XLY	Consumer Discretionary Sec.	Large Blend	-12	.11.97%	-13.98%	-10.71%	-12.83%	-12.62%	-15.03%
IXP	S&P Global Telecommunications	Specialty-Commun.	-13	-12.15%	-11.34%	-10.26%	-19.05%	-13.99%	-13.19%
RXI	iShares S&P Global Consum. Discr.	World Stock	-13	-11.14%	-11.59%	-11.86%	-16.69%	-14.13%	-14.63%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-13	-12.73%	.15.73%	-12.77%	-10.68%	-11.87%	-14.60%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBH	Merril Lynch Telecom Brasil ADR	*None	-13	-9.87%	-6.98%	-19.29%	-14.93% -11.67%	-11.93%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-13	11.46%	-13.42%	-11.64%	-15.71% -14.17%	-14.14%
ROM	ProShares Ultra Technology	Specialty-Technology	-13	14.74%	-11.44%	-0.71%	-26.09% -15.10%	-16.97%
HHJ	HealthShares Emerging Cancer	Specialty-Health	-13	-11.91%	-9.86%	-8.42%	-21.02% -16.63%	-12.29%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-14	12.06%	-14.51%	-13.20%	-16.02% -14.71%	-15.14%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	-14	13.65%	-14.99%	-9.61%	-18.99% -14.46%	-16.97%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	-14	.12.00%	-9.47%	-6.77%	-28.77% -18.79%	-12.58%
HRD	HealthShares Cardiology Index	Specialty-Health	-15	-16.80%	.18.78%	-10.83%	-12.14% -8.64%	-19.45%
ННМ	HealthShares Metabolic Disorders	Specialty-Health	-15	0.62%	-14.35%	-15.34%	-30.10% -22.34%	-15.19%
KIE	streetTracks KBW Insurance	Specialty-Financial	-15	-12.20%	-15.48%	-12.07%	-20.00% -15.72%	-13.69%
RXL	ProShares Ultra Healthcare	Specialty-Health	-15	11.33%	.10.76%	-8.75%	-27.30% -19.94%	-11.99%
HHU	HealthShares GI/Gender Health	Specialty-Health	-16	-8.03%	-16.41%	-13.99%	-27.42% -20.08%	-17.87%
HHR	HealthShares Respirat/Pulmon. Ind.	Specialty-Health	-16	-6.42%	.18.26%	-16.24%	-23.39% -21.99%	-17.81%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-16	15.41%	.12.27%	-4.36%	-30.31% -19.29%	-23.05%
IAK	iShares DJ US Insurance Index	Specialty-Financial	-16	-10.87%	-15.24%	-13.56%	-22.84% -17.31%	-12.13%
DRF	Wisdom Tree Intern. Financial	Specialty-Financial	-17	12.49%	.17.52%	-16.52%	-20.14% -16.69%	-16.49%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-17	-11.86%	-16.10%	-15.49%	-24.72% -19.41%	-16.18%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-18	-10.26%	.17.47%	-14.07%	-30.08% -20.55%	-15.63%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-18	16.34%	-16.90%	-10.80%	-28.55% -23.06%	-16.37%
HHQ	HealthShares Composite Index	Specialty-Health	-18	.17.08%	-16.40%	-13.02%	-23.56% -19.61%	-17.11%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-18	-14.57%	.17.34%	-15.69%	-22.42% -19.49%	-16.38%
DPC	Wisdom Tree Intern. Cons. Cyclical	Foreign Large Blend	-18	15.49%	-16.85%	-17.03%	-23.14% -20.13%	-19.17%
HHZ	HealthShares Ophtalmology Index	Specialty-Health	-19	-9.21%	-16.42%	-16.01%	-34.34% -26.37%	-18.67%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-20	-13.32%	-19.05%	-15.00%	-32.21% -23.31%	-18.48%
VFH	Vanguard Financials	Specialty-Financial	-20	15.48%	-21.69%	-19.48%	-25.24% -22.48%	-19.20%
XHB	State Street SPDR Home Builders	Large Blend	-20	14.50%	-25.13%	-28.40%	-11.24% -15.72%	-22.57%
IXG	S&P Global Financial Sector	Specialty-Financial	-20	15.37%	.20.73%	-18.60%	-23.44% -20.76%	-19.38%
HHN	HealthShares Neuroscience Index	Specialty-Health	-20	15.91%	-24.65%	-18.47%	-22.05% -20.07%	-25.52%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	-21	-16.09%	-20.90%	-19.50%	-25.74% -22.60%	-19.80%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-21	15.60%	-22.08%	-19.59%	-25.42% -22.79%	-19.69%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-22	-22.66%	-24.82%	-23.53%	-17.30% -21.24%	-26.34%
HHG	HealthShares Infectious Disease	Specialty-Health	-22	18.07%	-26.29%	-18.81%	-24.34% -23.88%	-30.40%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-22	-16.26%	-22.50%	-23.61%	-24.87%	-23.44%	-19.04%
ITB	iShares DJ US Home Construction	Large Blend	-23	·15.10%	.28.96%	-33.66%	-15.39%	-20.36%	-24.59%
XLF	Financial Select Sector	Specialty-Financial	-23	.16.77%	-24.27%	-21.89%	-28.16%	-25.35%	-21.60%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-24	18.14%	.25.96%	-23.28%	-29.77%	-27.12%	-23.08%
PRFF	PowerShares RAFI Financial	Specialty-Financial	-24	.17.71%	.25.50%	-23.57%	-29.27%	-26.22%	-21.48%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-24	-5.25%	31.55%	-28.85%	-29.11%	-24.78%	-9.98%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-25	-20.71%	-27.38%	-25.67%	-26.86%	-27.08%	-24.93%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-28	-22.29%	30.61%	-28.71%	-31.97%	-30.91%	-27.45%
UYG	ProShares Ultra Financials	Specialty-Financial	-38	-29.07%	40.11%	-36.54%	-48.15%	-43.97%	-35.93%
HRJ	HealthShares European Drugs	Specialty-Health	-59	-53.55%	60.57%	-58.16%	-61.95%	-61.65%	-63.25%
WMH	Wireless HOLDRs	Specialty-Communications	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
UTH	Utilities HOLDRs	Specialty-Utilities	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
UCR	Claymore MACROShares Oil Up	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
TTH	Telecom HOLDRs	Specialty-Communications	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
RKH	Regional Bank HOLDRs	Specialty-Financial	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
DCR	Claymore MACROShares Oil Down	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%