Sector ETFs as of 07/10/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	25	4.42%	16.39%	26.46%	54.66%	37.06%	-2.14%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	25	3.01%	14.40%	25.86%	55.10%	36.03%	-2.72%
USO	U.S. Oil Fund	Specialty-Natural Res.	23	2.69%	13.81%	23.81%	50.66%	34.77%	-2.29%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	20	-3.77%	6.72%	16.28%	60.74%	27.01%	-8.25%
DBC	DB Commodity Index	Specialty-Natural Res.	19	2.78%	13.22%	15.90%	42.97%	26.70%	-2.80%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	17	1.41%	10.38%	16.14%	40.14%	25.95%	-3.23%
SLV	iShares Silver Trust	Specialty-Precious Metals	11	10.86%	9.44%	0.43%	23.46%	10.81%	-0.14%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	11	11.05%	9.32%	0.51%	21.52%	9.22%	-0.41%
HHN	HealthShares Neuroscience Index	Specialty-Health	11	14.39%	17.84%	5.76%	6.90%	9.66%	-10.74%
DJP	iPath DJ-AIG Commodity Index	*None	10	1.85%	6.87%	7.33%	25.02%	14.65%	-3.87%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	8	9.34%	7.52%	1.04%	13.57%	7.95%	0.00%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	8	9.27%	7.83%	0.54%	13.43%	7.02%	0.00%
IAU	iShares Comex Gold	Specialty-Natural Res.	8	9.26%	7.39%	0.99%	13.49%	7.89%	0.00%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	8	0.13%	9.50%	1.40%	20.98%	10.92%	-5.38%
BBH	Merrill Lynch Biotech	Specialty-Health	7	6.99%	7.14%	4.92%	8.74%	4.23%	0.00%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	7	8.91%	6.86%	0.26%	11.46%	6.19%	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7	-4.18%	1.23%	7.11%	23.20%	15.82%	-10.05%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	5	-2.73%	-1.45%	8.32%	15.82%	13.53%	-9.09%
XBI	State Street SPDR BioTech	Specialty-Health	5	6.61%	4.22%	7.50%	2.39%	5.74%	0.00%
FXA	CurrencyShares Australian Dollar	World Bond	4	2.93%	2.12%	2.78%	9.52%	5.03%	-0.36%
PXE	PowerShares Dyn. Energy Explor.	Energy	4	-4.16%	0.35%	7.33%	14.35%	13.30%	-8.89%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	4	-6.11%	-1.54%	5.58%	16.88%	12.30%	-10.34%
IBB	Nasdaq Biotechnology	Specialty-Health	4	6.91%	4.19%	5.01%	-0.09%	2.01%	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	4	-1.91%	-1.35%	6.01%	13.50%	12.03%	-8.96%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	4	6.74%	-1.06%	-3.34%	14.93%	2.28%	-3.04%
HRJ	HealthShares European Drugs	Specialty-Health	3	16.84%	-4.87%	4.66%	-3.02%	1.38%	-6.33%
FXF	CurrencyShares Swiss Franc	World Bond	3	1.54%	2.86%	-2.00%	10.16%	4.44%	-1.36%
FXE	CurrencyShares Euro Trust	World Bond	3	2.30%	2.03%	-0.81%	7.93%	4.55%	-0.50%
UDN	PowerShares DB US Dollar Bearish	World Bond	3	2.19%	1.73%	-0.47%	6.78%	3.28%	-0.57%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XME	SPDR Metals & Mining	Specialty-Natural Res.	3	-4.55%	-4.01%	2.95%	19.22%	12.44%	-12.43%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	3	-3.54%	-1.90%	5.26%	11.95%	11.03%	-9.38%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	3	-6.04%	-2.68%	2.14%	17.70%	11.63%	-10.82%
FXM	CurrencyShares Mexican Peso	World Bond	2	0.42%	1.12%	1.41%	5.58%	3.35%	-0.93%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	2	-2.02%	-1.75%	3.19%	8.76%	8.65%	-8.37%
FXS	CurrencyShares Swedish Krona	World Bond	2	1.46%	0.62%	-1.08%	7.84%	3.36%	-1.69%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	1	8.41%	0.95%	-8.22%	1.83%	-3.00%	-5.68%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	1	-3.12%	-2.88%	2.15%	6.77%	7.35%	-7.39%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	1	4.65%	1.42%	3.06%	-6.79%	-2.23%	-1.05%
DBV	PowerShares DB G10 Currency	World Bond	1	1.72%	1.08%	2.18%	-1.20%	-0.25%	-0.44%
UTH	Utilities HOLDRs	Specialty-Utilities	1	0.85%	1.27%	1.33%	-1.07%	2.05%	-1.20%
DBR	Wisdom Tree Intern. Health Care	Specialty-Health	1	4.50%	0.00%	4.11%	-4.45%	-1.68%	-1.77%
FXB	CurrencyShares British Pound	World Bond	0	1.48%	1.43%	-0.71%	-0.82%	-1.09%	-1.06%
XPH	SPDR Pharmaceuticals	Specialty-Health	0	2.41%	1.69%	2.32%	-5.58%	-1.26%	-2.21%
PXI	PowerShares Dynamic Energy	Specialty-Natural Res.	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	0	4.76%	0.70%	0.35%	-4.67%	-1.60%	-0.80%
FXY	CurrencyShares Japanese Yes	World Bond	0	0.77%	-2.32%	-4.30%	4.07%	-0.08%	-3.88%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	0	-3.94%	-4.45%	0.90%	6.40%	6.06%	-9.20%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	0	4.45%	-2.09%	1.60%	-4.81%	-1.00%	-2.09%
IXJ	S&P Global Healthcare	Specialty-Health	0	3.90%	0.53%	2.82%	-8.13%	-3.89%	-1.62%
FXC	CurrencyShares Canadian Dollar	World Bond	0	1.41%	-0.86%	0.27%	-1.81%	-1.10%	-2.55%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-1	-3.86%	-4.55%	-0.37%	3.53%	5.15%	-8.87%
IHI	iShares DJ US Medical Devices	Specialty-Health	-1	-1.07%	-0.38%	1.35%	-5.61%	-1.37%	-3.80%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	-1	-2.23%	-1.38%	1.21%	-2.63%	0.93%	-3.89%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	-1	1.61%	0.26%	-0.09%	-4.10%	-1.71%	-3.63%
XLU	Utilities Select Sector	Specialty-Utilities	-1	-0.22%	0.59%	0.64%	-3.68%	0.55%	-2.06%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	-1	-6.03%	-4.12%	-0.55%	6.20%	5.63%	-10.07%
XLE	Energy Select Sector	Specialty-Natural Res.	-1	-3.95%	-4.43%	0.16%	3.93%	5.61%	-8.57%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	-2	-1.41%	-0.74%	-0.27%	-4.52%	-0.40%	-3.33%
PRFE	PowerShares RAFI Energy	Specialty-Natural Res.	-2	-4.47%	-4.63%	-1.08%	0.38%	3.14%	-9.12%
IDU	Dow Jones US Utilities	Specialty-Utilities	-2	-1.64%	-0.99%	-0.25%	-4.52%	-0.31%	-3.37%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2	-1.92%	-1.40%	0.58%	-5.23%	-2.99%	-2.34%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XLV	Health Care Select SPDR	Specialty-Health	-2	2.29%	-0.92%	-0.13%	-11.08%	-5.90%	-2.80%
HHG	HealthShares Infectious Disease	Specialty-Health	-2	5.10%	-7.02%	-2.68%	-4.17%	-2.96%	-12.45%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-2	4.23%	-1.10%	0.16%	-11.59%	-6.08%	-1.42%
IYH	Dow Jones US Healthcare	Specialty-Health	-2	2.01%	-0.44%	0.32%	-10.32%	-5.10%	-2.46%
VHT	Vanguard Health Care	Specialty-Health	-2	2.08%	-0.29%	0.96%	-9.98%	-5.04%	-2.59%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	-2	-5.20%	-8.30%	0.06%	3.91%	2.61%	-12.97%
ННВ	HealthShares Patient Care Serv's	Specialty-Health	-2	1.63%	7.80%	-1.45%	-16.28%	-8.97%	-7.12%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-3	-6.47%	.13.65%	-3.66%	10.95%	4.93%	-16.06%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-3	-2.02%	-1.34%	1.12%	-8.68%	-6.90%	-9.22%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilties	-3	-2.28%	-2.30%	1.32%	-8.08%	-2.52%	-4.70%
IXC	S&P Global Energy	Specialty-Natural Res.	-3	-5.33%	-6.73%	-1.18%	0.08%	1.61%	-11.38%
PRFU	PowerShares Utilities	Specialty-Utilities	-3	-2.73%	-2.40%	-1.37%	-6.32%	-1.61%	-4.27%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	-3	-0.52%	-2.28%	-0.50%	-8.53%	-4.96%	-4.86%
UPW	ProShares Ultra Utilities	Specialty-Utilties	-4	-2.86%	-2.16%	-1.27%	-10.48%	-3.52%	-7.06%
HHD	HealthShares Diagnostics	Specialty-Health	-4	-0.60%	0.46%	-0.84%	-14.34%	-7.31%	-3.12%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-4	-7.07%	-8.58%	-4.24%	2.92%	1.68%	-10.98%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	-4	-1.15%	-2.54%	-0.50%	-10.04%	-5.70%	-5.01%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilties	-4	-2.03%	-3.32%	-3.25%	-6.64%	-3.56%	-6.36%
JXI	iShares S&P Global Utilities	Specialty-Utilities	-4	-2.56%	-3.54%	-3.54%	-8.00%	-4.00%	-6.64%
XLP	Consumer Staples Select	Large Blend	-4	-3.35%	-4.57%	-2.97%	-5.57%	-2.85%	-5.34%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	-4	-2.79%	-3.87%	0.24%	-10.74%	-5.53%	-14.69%
PRFH	PowerShares RAFI Healthcare	Specialty-Health	-5	0.96%	-2.59%	-1.81%	-14.63%	-8.09%	-4.19%
BDH	Broadband HOLDRs	Specialty-Technology	-5	-10.17%	-6.28%	2.93%	-7.09%	-4.72%	-10.30%
RXL	ProShares Ultra Healthcare	Specialty-Health	-5	3.92%	-1.80%	-0.11%	-21.92%	-12.49%	-5.48%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-5	-6.77%	-8.79%	-1.73%	-3.05%	2.00%	-16.50%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	-5	-1.48%	-2.58%	0.68%	-15.93%	-8.05%	-5.85%
SWH	Software HOLDRs	Specialty-Technology	-5	-4.91%	-5.93%	-0.80%	-9.97%	-4.18%	-9.03%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-6	-7.53%	-7.50%	-2.66%	-7.78%	-3.32%	-11.52%
DBT	Wisdom Tree Intern. Technology	Specialty-Technology	-6	-4.45%	-9.07%	-3.65%	-7.04%	-5.98%	-10.90%
IGV	Goldman Sachs Software	Specialty-Technology	-6	-5.65%	-8.30%	-0.06%	-10.21%	-4.26%	-10.34%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-6	-3.32%	-4.89%	-4.40%	-9.50%	-6.06%	-9.27%
РНО	Water Resources	Specialty-Natural Res.	-7	-9.06%	-9.39%	-1.97%	-7.53%	-3.87%	-13.00%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
NXT	NYSE Arca Tech 100	Specialty-Technology	-7	-6.05%	-9.68%	-2.33%	-10.84% -6.83%	-10.88%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	-7	-6.30%	.12.90%	-8.05%	-1.03% -2.92%	-14.82%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	-7	-7.61%	.10.44%	-7.39%	-0.77% -1.32%	-11.56%
IAH	Internet Architecture HOLDRs	Specialty-Technology	-7	-6.67%	-8.77%	-2.04%	-8.66% -4.50%	-10.65%
PSJ	Dynamic Software	Specialty-Technology	-7	-6.09%	-8.05%	0.76%	-14.61% -7.27%	-10.50%
ННМ	HealthShares Metabolic Disorders	Specialty-Health	-8	-4.48%	4.71%	-4.77%	-25.86% -15.59%	-10.05%
WMH	Wireless HOLDRs	Specialty-Communications	-8	-5.75%	-9.77%	0.20%	-15.87% -8.74%	-10.57%
HHK	HealthShares Cancer Index	Specialty-Health	-8	1.79%	-9.13%	-7.44%	-16.44% -5.76%	-10.85%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	-8	-7.94%	-11.68%	-7.50%	-3.74% -2.55%	-12.96%
DGG	Wisdom Tree Intern. Communic's	Specialty-Communications	-8	0.14%	-9.44%	-5.56%	-15.72% -10.42%	-9.44%
MTK	Morgan Stanley Technology	Specialty-Technology	-8	-7.24%	-11.53%	-1.19%	-12.78% -7.10%	-12.73%
PTF	Powershares Dyn Technology	Specialty-Technology	-8	-7.36%	-10.30%	-1.25%	-13.04% -6.96%	-12.04%
VGT	Vanguard Info Technology	Specialty-Technolgy	-8	-6.91%	.10.75%	-2.14%	-13.96% -7.25%	-11.65%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	-8	-8.30%	-11.24%	-8.20%	-2.55% -3.05%	-12.13%
FDN	1st Trust DJ Internet Index	Specialty-Technology	-8	-6.07%	-12.95%	-2.04%	-11.98% -8.47%	-13.12%
IXP	S&P Global Telecommunications	Specialty-Commun.	-9	-3.36%	.10.79%	-6.57%	-16.84% -10.71%	-10.82%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-9	-8.24%	-11.07%	-2.65%	-14.31% -8.74%	-12.83%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	-9	-6.55%	-15.45%	-9.57%	-4.53% -5.60%	-17.11%
XLB	Materials Select Sector	Specialty-Natural Res.	-9	-8.49%	.12.28%	-9.28%	-4.54% -4.78%	-13.50%
IYW	Dow Jones US Technology	Specialty-Technology	-9	-7.29%	-11.40%	-2.23%	-14.89% -7.87%	-11.77%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-9	-7.37%	-11.30%	-2.33%	-14.00% -7.41%	-12.12%
PTJ	PowerShares Dyn. Health Serv's	Specialty-Health	-10	-5.89%	-5.73%	-3.03%	-25.50% -15.63%	-10.43%
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	-10	-8.47%	-10.15%	-0.41%	-21.40% -13.37%	-13.84%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-10	-9.17%	.14.63%	-4.50%	-12.85% -7.70%	-14.92%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-10	-9.72%	-13.36%	-3.54%	-13.12% -8.80%	-14.33%
XLK	Technology Select	Specialty-Technology	-10	-7.12%	.11.76%	-3.61%	-15.74% -8.58%	-12.04%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-10	-7.10%	-9.97%	-4.92%	-18.26% -7.36%	-13.14%
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	-10	-8.21%	-9.59%	-0.89%	-19.71% -12.44%	-11.48%
ННН	Internet HOLDRs	Large Growth	-10	-4.54%	.12.82%	-9.29%	-14.01% -10.81%	-13.29%
IXN	S&P Global Technology	Specialty-Technolgy	-10	-7.85%	-12.63%	-4.15%	-14.60% -8.75%	-12.84%
KXI	iShares S&P Global Consum. Stapl.	World Stock	-10	-7.34%	-10.39%	-9.97%	-12.19% -8.53%	-10.77%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-10	-7.50%	.10.47%	-8.70%	-13.80% -10.20%	-10.68%

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HHU	HealthShares GI/Gender Health	Specialty-Health	-11	0.12%	.10.25%	-6.04%	-27.51% -18.50%	-17.97%
FIO	iShares FTSE NAREIT Indust/Office	Specialty-Real Estate	-11	-7.54%	.15.80%	-11.66%	-10.00% -10.40%	-15.80%
PPA	Aerospace & Defense	Large Growth	-11	-6.04%	.14.27%	-6.83%	-17.53% -12.00%	-14.59%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-11	-7.50%	.12.70%	-3.28%	-20.09% -12.64%	-14.10%
SMH	Semiconductors HOLDRs	Specialty-Technology	-11	-11.08%	-15.19%	-5.99%	-12.97% -9.01%	-15.19%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	-11	-7.83%	-13.97%	-11.82%	-10.34% -8.47%	-15.87%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	-11	10.46%	-15.71%	-14.59%	-2.61% -10.35%	-16.54%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-11	-10.68%	-13.49%	-1.33%	-17.20% -11.15%	-14.73%
PRFQ	PowerShares Telecom	Specialty-Communications	-11	-9.41%	-12.90%	-4.61%	-18.71% -11.32%	-14.49%
IGN	Goldman Sachs Networking	Specialty-Technology	-11	-11.78%	-13.55%	-1.04%	-18.98% -11.74%	-15.01%
PIO	PowerShares Global Water	Specialty-Natural Res.	-11	-7.58%	-11.97%	-7.62%	-16.14% -10.58%	-15.15%
IYZ	Down Jones US Telecom	Specialty-Commun.	-11	-8.08%	-13.30%	-1.57%	-21.41% -13.07%	-15.39%
DPN	Wisdom Tree Intern. Cons. Non-Cyc	Foreign Large Blend	-12	-7.46%	-12.15%	-10.48%	-17.27% -12.76%	-13.10%
DDI	Wisdom Tree Intern. Industrial	Foreign Large Blend	-12	-7.72%	-14.22%	-10.94%	-15.52% -12.84%	-16.40%
XLI	Industrial Select Sector	Large Blend	-12	-8.09%	-14.65%	-9.65%	-14.00% -10.89%	-15.38%
PXN	Lux Nanotech	Nanotechnology	-12	-9.16%	-11.03%	-9.35%	-17.10% -12.65%	-12.94%
TTH	Telecom HOLDRs	Specialty-Communications	-12	-7.36%	-14.35%	-6.54%	-21.39% -13.61%	-15.03%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	-12	-6.18%	.13.37%	-7.90%	-19.26% -6.00%	-13.83%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	-12	-8.72%	.12.21%	-9.99%	-17.58% -12.54%	-12.21%
PZI	Zacks Micro Cap	Micro Cap	-13	-9.49%	-12.57%	-9.75%	-19.33% -14.09%	-13.80%
TBH	Merril Lynch Telecom Brasil ADR	*None	-13	-12.41%	-8.44%	-13.91%	-18.38% -14.35%	-15.50%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	-13	-14.33%	.17.53%	-10.83%	-7.53% -6.92%	-20.90%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	-13	-6.67%	.17.09%	-9.81%	-19.45% -13.84%	-17.44%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-13	-10.16%	.17.57%	-15.27%	-8.13% -11.10%	-17.57%
HHQ	HealthShares Composite Index	Specialty-Health	-13	-3.35%	.13.70%	-12.20%	-22.25% -17.30%	-15.69%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	-13	-11.04%	.17.36%	-15.28%	-9.02% -11.13%	-17.46%
ICF	Cohen & Steers Realty	Specialty-Real Estate	-13	·10.27%	.17.92%	-15.52%	-8.26% -11.18%	-17.92%
RWR	Wilshire REIT Fund	Specialty-Real Estate	-13	-10.10%	.17.57%	-15.09%	-8.35% -10.98%	-17.57%
EXI	iShares S&P Global Industrials	World Stock	-13	-9.02%	-15.31%	-11.20%	-15.59% -12.69%	-16.35%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	-14	-10.39%	-18.16%	-15.08%	-10.53% -12.15%	-18.16%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	-14	·12.02%	.15.94%	-10.90%	-15.39% -12.20%	-16.94%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-14	11.50%	.16.71%	-16.71%	-9.76% -16.13%	-16.71%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DPC	Wisdom Tree Intern. Cons. Cyclical	Foreign Large Blend	-14	-5.61%	.15.86%	-13.72%	-21.58%	-17.03%	-17.54%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-14	-11.89%	-19.52%	-6.12%	-17.08%	-12.24%	-19.97%
HHZ	HealthShares Ophtalmology Index	Specialty-Health	-14	-1.52%	-15.36%	-6.69%	-32.83%	-22.87%	-16.79%
IGW	Goldman Sachs Semiconductor	Specialty-Technology	-14	10.73%	-18.42%	-8.33%	-19.79%	-14.06%	-18.94%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-14	10.37%	.17.92%	-15.22%	-10.69%	-12.39%	-18.00%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-15	-9.76%	-18.93%	-15.08%	-15.22%	-15.03%	-18.93%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	-15	-9.93%	-10.30%	-9.46%	-30.84%	-20.06%	-15.12%
XLY	Consumer Discretionary Sec.	Large Blend	-16	12.35%	-19.48%	-13.85%	-17.40%	-15.99%	-19.48%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-16	-8.51%	-18.61%	-15.79%	-19.61%	-17.00%	-18.77%
RXI	iShares S&P Global Consum. Discr.	World Stock	-16	11.59%	-19.07%	-13.86%	-21.02%	-17.36%	-19.07%
PBS	Dynamic Media	Specialty-Communications	-16	12.56%	-19.59%	-12.02%	-19.37%	-16.83%	-19.59%
DRF	Wisdom Tree Intern. Financial	Specialty-Financial	-16	-6.44%	.17.82%	-17.40%	-21.79%	-16.99%	-18.21%
KIE	streetTracks KBW Insurance	Specialty-Financial	-18	.12.87%	-18.10%	-16.77%	-24.09%	-18.64%	-18.10%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-18	12.96%	-21.02%	-15.82%	-22.46%	-19.58%	-21.02%
IAK	iShares DJ US Insurance Index	Specialty-Financial	-19	12.96%	.18.03%	-18.92%	-28.02%	-21.36%	-18.03%
ROM	ProShares Ultra Technology	Specialty-Technology	-19	15.44%	-23.22%	-6.88%	-31.87%	-19.99%	-23.46%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-19	-8.71%	-20.25%	-17.51%	-28.41%	-21.91%	-20.28%
HRW	HealthShares Derma/Wound Care	Specialty-Health	-20	10.48%	-22.78%	-20.99%	-25.39%	-20.22%	-24.00%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-21	14.86%	-21.77%	-18.72%	-27.42%	-22.99%	-21.77%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-21	-13.51%	-20.62%	-15.84%	-34.71%	-19.53%	-21.95%
IXG	S&P Global Financial Sector	Specialty-Financial	-21	12.00%	-22.79%	-20.91%	-26.68%	-22.45%	-22.79%
HHJ	HealthShares Emerging Cancer	Specialty-Health	-22	17.47%	-21.70%	-17.52%	-31.10%	-25.56%	-23.47%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	-23	14.67%	-25.43%	-22.71%	-30.96%	-26.13%	-25.43%
VFH	Vanguard Financials	Specialty-Financial	-23	14.67%	-24.98%	-23.27%	-30.60%	-26.24%	-24.98%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-23	-8.21%	-15.17%	-32.79%	-34.11%	-29.19%	-16.33%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-24	14.70%	-25.53%	-23.42%	-30.85%	-26.58%	-25.53%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-24	-12.92%	-25.17%	-26.76%	-30.56%	-27.36%	-25.17%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-25	14.45%	-25.69%	-21.99%	-38.41%	-28.61%	-25.69%
XLF	Financial Select Sector	Specialty-Financial	-26	15.98%	27.61%	-25.86%	-33.68%	-29.16%	-27.61%
XHB	State Street SPDR Home Builders	Large Blend	-26	15.39%	-32.01%	-33.54%	-22.06%	-24.91%	-32.01%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-27	-20.73%	33.54%	-29.79%	-25.39%	-26.51%	-33.54%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-27	16.56%	-29.87%	-27.35%	-35.97%	-31.57%	-29.87%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-27	-19.87%	-26.95%	-24.00%	-38.28%	-32.08%	-27.76%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-27	-18.39%	.33.30%	-16.12%	-40.30%	-28.30%	-34.08%
RKH	Regional Bank HOLDRs	Specialty-Financial	-27	-15.13%	-30.19%	-27.90%	-34.37%	-30.85%	-30.19%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-27	·15.90%	30.46%	-29.05%	-32.25%	-30.57%	-30.46%
PRFF	PowerShares RAFI Financial	Specialty-Financial	-27	-16.42%	-28.05%	-27.81%	-35.19%	-30.58%	-28.05%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-28	·17.10%	-29.01%	-23.87%	-40.97%	-31.67%	-29.01%
ITB	iShares DJ US Home Construction	Large Blend	-29	.15.66%	-34.30%	-38.19%	-26.28%	-29.24%	-34.30%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-29	-16.58%	.32.43%	-30.04%	-36.64%	-33.70%	-32.43%
UYG	ProShares Ultra Financials	Specialty-Financial	-43	27.76%	45.45%	-43.04%	-55.85%	-49.61%	-45.45%
ННА	HealthShares Autoimmune-Inflam.	Specialty-Health	-99	.98.71%	.98.73%	-98.82%	-98.96%	-98.86%	-98.91%
HRD	HealthShares Cardiology Index	Specialty-Health	-99	.98.75%	.98.96%	-98.90%	-98.89%	-98.84%	-98.98%
HHE	HealthShares Cardio Devices	Specialty-Health	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
DCR	Claymore MACROShares Oil Down	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%
HHV	HealthShares Enabling Tecnologies	Specialty-Health	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
UCR	Claymore MACROShares Oil Up	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%