

Sector ETFs as of 7/12/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
USD	ProShares Ultra Semiconductors	*None	15.77%	19.41%	23.37%	0.00%	0.00%	0.00%	7/12/2007
PBW	WilderHill Clean Energy	Clean Energy	13.57%	19.32%	14.55%	30.48%	21.69%	0.00%	7/12/2007
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	12.25%	16.78%	0.00%	0.00%	0.00%	0.00%	7/12/2007
DKA	Wisdom Tree Intern. Energy	*None	10.20%	14.99%	19.68%	26.47%	23.68%	0.00%	7/12/2007
ROM	ProShares Ultra Technology	*None	9.49%	12.86%	21.40%	0.00%	0.00%	0.00%	7/12/2007
DBN	Wisdom Tree Intern. Basic Mater's	*None	9.16%	14.18%	17.53%	37.18%	26.90%	0.00%	7/12/2007
DIG	ProShares Ultra Oil & Gas	*None	8.67%	18.87%	36.36%	0.00%	0.00%	0.00%	7/12/2007
HRJ	HealthShares European Drugs	*None	8.37%	7.92%	7.11%	0.00%	0.00%	0.00%	7/12/2007
MXI	iShares S&P Global Materials	*None	8.01%	12.21%	16.81%	33.39%	24.15%	0.00%	7/12/2007
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	7.80%	12.76%	21.95%	56.05%	0.00%	0.00%	7/12/2007
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	7.75%	7.92%	0.54%	3.46%	5.34%	-3.71%	4/16/2007
USO	U.S. Oil Fund	*None	7.02%	9.13%	11.21%	6.09%	7.61%	-11.99%	9/6/2006
IXC	S&P Global Energy	Specialty-Natural Res.	7.00%	11.99%	19.28%	22.97%	20.53%	0.00%	7/12/2007
HHD	HealthShares Diagnostics	*None	6.95%	12.16%	12.08%	0.00%	0.00%	0.00%	7/12/2007
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	6.92%	7.71%	9.53%	14.67%	11.10%	0.00%	7/12/2007
IAH	Internet Architecture HOLDRs	Specialty-Technology	6.84%	8.75%	16.97%	17.03%	15.25%	0.00%	7/12/2007
FXS	CurrencyShares Swedish Krona	*None	6.72%	3.03%	1.84%	3.08%	4.86%	0.00%	7/12/2007
IGN	Goldman Sachs Networking	Specialty-Technology	6.38%	11.41%	14.26%	16.57%	13.86%	0.00%	7/12/2007
PHO	Water Resources	Water Resources	6.29%	10.97%	12.71%	17.54%	14.32%	0.00%	7/12/2007
IGW	Goldman Sachs Semiconductor	Specialty-Technology	6.23%	7.26%	8.74%	14.00%	10.76%	0.00%	7/12/2007
HHV	HealthShares Enabling Technologies	*None	6.16%	9.90%	6.95%	0.00%	0.00%	0.00%	7/12/2007
IXN	S&P Global Technology	Specialty-Technology	6.05%	8.48%	12.13%	13.63%	12.25%	0.00%	7/12/2007
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	5.83%	16.20%	7.59%	6.41%	7.32%	0.00%	7/12/2007
DDI	Wisdom Tree Intern. Industrial	*None	5.70%	7.07%	10.22%	27.25%	19.17%	0.00%	7/12/2007
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	5.55%	8.83%	10.73%	13.29%	11.55%	0.00%	7/12/2007
XME	SPDR Metals & Mining	Specialty-Natural Resources	5.51%	5.58%	10.21%	37.27%	21.36%	0.00%	7/12/2007
PXJ	Dynamic Oil & Gas Services	Oil & Gas	5.19%	11.37%	23.70%	36.52%	26.94%	0.00%	7/12/2007
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	5.19%	7.17%	11.27%	26.00%	16.63%	0.00%	7/12/2007
SMH	Semiconductors HOLDRs	Specialty-Technology	5.18%	8.41%	11.66%	19.52%	14.27%	0.00%	7/12/2007

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MTK	Morgan Stanley Technology	Specialty-Technology	5.08%	7.34%	11.79%	13.96%	11.79%	0.00%	7/12/2007
PUW	PowerShares Progr. Energy Portf.	*None	5.07%	6.49%	11.58%	21.11%	0.00%	0.00%	7/12/2007
WMH	Wireless HOLDRs	Specialty-Communications	5.04%	8.25%	13.51%	17.66%	13.72%	0.00%	7/12/2007
IYW	Dow Jones US Technology	Specialty-Technology	5.01%	7.06%	11.21%	13.88%	11.23%	0.00%	7/12/2007
IGM	Goldman Sachs Tech. Index	Specialty-Technology	4.97%	7.24%	11.33%	14.70%	11.81%	0.00%	7/12/2007
DBT	Wisdom Tree Intern. Technology	*None	4.94%	6.41%	5.52%	8.05%	8.96%	0.00%	7/12/2007
DGG	Wisdom Tree Intern. Communic's	*None	4.79%	7.13%	7.37%	15.92%	12.40%	0.00%	7/12/2007
VGT	Vanguard Info Technology	Specialty-Technology	4.54%	6.79%	10.75%	14.30%	11.22%	0.00%	7/12/2007
EXI	iShares S&P Global Industrials	*None	4.51%	7.43%	11.31%	20.40%	15.12%	0.00%	7/12/2007
IYE	Dow Jones US Energy	Specialty-Natural Res.	4.49%	9.92%	17.98%	24.88%	20.31%	0.00%	7/12/2007
XLE	Energy Select Sector	Specialty-Natural Res.	4.41%	9.79%	18.04%	24.81%	19.99%	0.00%	7/12/2007
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	4.39%	9.92%	17.91%	25.94%	20.42%	0.00%	7/12/2007
PRFE	PowerShares RAFI Energy	Specialty-Natural Resources	4.33%	9.49%	17.24%	25.49%	20.81%	0.00%	7/12/2007
DPN	Wisdom Tree Intern. Cons. Non-Cyc	*None	4.26%	1.83%	1.48%	12.39%	8.52%	0.00%	7/12/2007
XLK	Technology Select	Specialty-Technology	4.14%	5.84%	10.86%	14.57%	11.22%	0.00%	7/12/2007
PXQ	PowerShares Dyn. Networking	Specialty-Technology	4.12%	8.88%	11.57%	18.25%	13.81%	0.00%	7/12/2007
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	4.06%	6.41%	7.20%	17.80%	11.35%	0.00%	7/12/2007
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	4.05%	6.85%	12.75%	22.25%	15.72%	0.00%	7/12/2007
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.04%	9.13%	17.17%	25.20%	19.88%	0.00%	7/12/2007
PPA	Aerospace & Defense	Aerospace/Defense	3.87%	6.45%	11.74%	19.98%	14.66%	0.00%	7/12/2007
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	3.86%	7.11%	9.79%	12.19%	10.82%	0.00%	7/12/2007
DBU	Wisdom Tree Intern. Utilites	*None	3.86%	2.07%	2.83%	11.76%	9.75%	-0.96%	5/31/2007
DBR	Wisdom Tree Intern. Health Care	*None	3.77%	-0.25%	-1.06%	5.89%	4.40%	-1.82%	4/25/2007
BDH	Broadband HOLDRs	Specialty-Technology	3.72%	2.76%	4.36%	6.55%	3.65%	-7.97%	10/13/2006
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	3.61%	9.66%	14.64%	28.68%	19.59%	0.00%	7/12/2007
IHI	iShares DJ US Medical Devices	Specialty-Health	3.56%	4.22%	5.33%	11.79%	8.41%	0.00%	7/12/2007
FXF	CurrencyShares Swiss Franc	*None	3.55%	1.99%	0.14%	1.21%	2.06%	-0.99%	12/5/2006
FXA	CurrencyShares Australian Dollar	*None	3.51%	4.91%	3.58%	9.23%	8.07%	0.00%	7/12/2007
RYT	Rydex S&P Equal Wt Technology	*None	3.43%	6.41%	8.09%	11.68%	0.00%	0.00%	7/12/2007
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	3.41%	8.89%	19.74%	30.68%	22.00%	0.00%	7/12/2007
NXT	NYSE Arca Tech 100	*None	3.37%	4.72%	6.31%	0.00%	0.00%	0.00%	7/12/2007
DPC	Wisdom Tree Intern. Cons. Cyclical	*None	3.22%	3.74%	5.95%	17.84%	12.73%	0.00%	7/12/2007

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IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Resources	3.20%	8.65%	19.88%	31.97%	23.20%	0.00%	7/12/2007
UDN	PowerShares DB US Dollar Bearish	*None	3.17%	2.53%	2.05%	0.00%	0.00%	0.00%	7/12/2007
SRS	ProShares UltraShort Real Estate	*None	3.12%	4.57%	16.30%	0.00%	0.00%	-6.28%	6/25/2007
JXI	iShares S&P Global Utilities	*None	3.07%	-0.22%	2.50%	12.82%	9.37%	-1.06%	6/1/2007
OIH	Oil Services HOLDRs	Specialty-Natural Resources	3.06%	8.02%	20.28%	29.40%	22.01%	-0.21%	7/6/2007
FXB	CurrencyShares British Pound	*None	3.06%	2.70%	1.26%	3.48%	3.72%	-0.15%	7/11/2007
PTF	Powershares Dyn Technology	*None	3.01%	4.69%	8.12%	13.80%	9.70%	0.00%	7/12/2007
PXN	Lux Nanotech	Nanotechnology	2.99%	4.80%	1.02%	3.89%	2.18%	-3.19%	10/31/2006
DBB	PowerShares DB Base Metals Fd	*None	2.98%	2.94%	1.43%	0.00%	0.00%	-6.15%	5/4/2007
PTH	PowerShares Dyn. Heath Portf.	*None	2.90%	1.94%	1.87%	13.62%	8.03%	-0.98%	6/20/2007
DBO	PowerShares DB Oil Fund	*None	2.52%	4.11%	7.38%	0.00%	0.00%	-0.54%	7/10/2007
FXL	1st Trust Technology AlphaDEX	*None	2.52%	6.91%	0.00%	0.00%	0.00%	0.00%	7/12/2007
IXP	S&P Global Telecommunications	Specialty-Commun.	2.50%	5.62%	7.90%	16.08%	11.90%	0.00%	7/12/2007
SKF	ProShares Ultra Short Financials	*None	2.45%	4.41%	1.81%	0.00%	0.00%	-9.75%	3/13/2007
GSG	iShares GSCI Commodity Index	*None	2.44%	4.64%	6.63%	9.11%	7.14%	-4.58%	9/6/2006
UCR	Claymore MACROShares Oil Up	*None	2.34%	4.19%	9.77%	20.28%	0.00%	-0.18%	6/19/2007
PZI	Zacks Micro Cap	Micro Cap	2.30%	4.94%	3.46%	7.11%	5.72%	0.00%	7/12/2007
IAU	iShares Comex Gold	Specialty-Natural Res.	2.29%	1.51%	-2.19%	4.44%	2.93%	-3.63%	4/20/2007
PXE	PowerShares Dyn. Energy Explor.	Energy	2.29%	8.93%	16.89%	28.12%	19.69%	0.00%	7/12/2007
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	2.28%	1.54%	-2.18%	4.51%	2.98%	-3.84%	4/20/2007
FXC	CurrencyShares Canadian Dollar	*None	2.23%	5.09%	8.00%	11.46%	8.28%	0.00%	7/12/2007
DGL	PowerShares DB Gold Fund	*None	2.20%	1.65%	-1.82%	0.00%	0.00%	-3.33%	4/20/2007
FDN	1st Trust DJ Internet Index	Specialty-Technology	2.19%	8.25%	12.16%	18.02%	11.79%	0.00%	7/12/2007
KXI	iShares S&P Global Consum. Stapl.	*None	2.18%	1.86%	2.38%	10.78%	7.53%	0.00%	7/12/2007
HRW	HealthShares Derma/Wound Care	*None	2.12%	4.17%	2.61%	0.00%	0.00%	0.00%	7/12/2007
VOX	Vanguard Telecom Serv's	Specialty-Commun.	2.11%	4.60%	8.25%	15.09%	10.81%	0.00%	7/12/2007
DBE	PowerShares DB Energy Fund	*None	2.07%	3.50%	9.04%	0.00%	0.00%	-0.77%	7/10/2007
PRFQ	PowerShares Telecom	Specialty-Communications	2.02%	3.69%	9.20%	12.53%	10.02%	0.00%	7/12/2007
PBS	Dynamic Media	Media	1.97%	4.27%	5.97%	8.72%	7.67%	0.00%	7/12/2007
DRF	Wisdom Tree Intern. Financial	*None	1.92%	-0.47%	0.30%	8.50%	6.33%	-1.98%	4/25/2007
IYZ	Down Jones US Telecom	Specialty-Commun.	1.90%	4.54%	8.82%	17.30%	12.54%	0.00%	7/12/2007
HHQ	HealthShares Composite Index	*None	1.90%	1.79%	2.46%	0.00%	0.00%	-0.75%	5/22/2007

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FXU	1st Trust Utilities AlphaDEX	*None	1.88%	-2.89%	0.00%	0.00%	0.00%	-4.32%	5/22/2007
FXN	1st Trust Energy AlphaDEX	*None	1.78%	8.48%	0.00%	0.00%	0.00%	-0.40%	6/18/2007
RYE	Rydex S&P Equal Weight Energy	*None	1.75%	7.80%	16.27%	26.02%	0.00%	0.00%	7/12/2007
HHH	Internet HOLDRs	Large Growth	1.73%	2.99%	11.75%	17.76%	9.76%	-0.71%	5/9/2007
HHE	HealthShares Cardio Devices	*None	1.69%	3.81%	2.88%	0.00%	0.00%	-1.82%	7/9/2007
IXJ	S&P Global Healthcare	Specialty-Health	1.59%	-1.39%	-1.19%	5.84%	3.12%	-2.48%	5/7/2007
RXI	iShares S&P Global Consum. Discr.	*None	1.57%	2.50%	3.21%	8.54%	6.50%	-3.33%	7/10/2007
DBP	PowerShares DB Precious Metals	*None	1.51%	1.32%	-2.75%	0.00%	0.00%	-4.98%	2/26/2007
PTJ	PowerShares Dyn. Health Serv's	*None	1.36%	0.97%	2.83%	14.02%	8.56%	-0.82%	6/4/2007
BHH	B2B Interneat HOLDRs	Specialty-Technology	1.29%	9.30%	11.37%	8.80%	6.24%	-3.29%	10/23/2006
UTH	Utilities HOLDRs	Specialty-Utilities	1.29%	-3.85%	-0.46%	10.07%	6.32%	-4.71%	5/21/2007
FXM	CurrencyShares Mexican Peso	*None	1.26%	0.34%	2.08%	0.13%	1.46%	-0.50%	5/31/2007
HHN	HealthShares Neuroscience Index	*None	1.21%	3.16%	-3.38%	0.00%	0.00%	-5.77%	4/26/2007
HHU	HealthShares GI/Gender Health	*None	1.12%	1.00%	-3.71%	0.00%	0.00%	-4.14%	4/9/2007
DRW	WisdomTree Internat. Real Estate	*None	1.04%	0.00%	0.00%	0.00%	0.00%	-2.92%	6/5/2007
FXH	1st Trust Health Care AlphaDEX	*None	0.95%	1.36%	0.00%	0.00%	0.00%	-1.08%	6/4/2007
PSJ	Dynamic Software	Software	0.92%	2.12%	1.22%	7.91%	4.28%	-1.57%	6/4/2007
VHT	Vanguard Health Care	Specialty-Health	0.91%	-0.18%	0.68%	8.48%	4.77%	-1.37%	6/1/2007
PPH	Pharmaceuticals HOLDRs	Specialty-Health	0.79%	-2.06%	-1.08%	8.27%	0.00%	-3.06%	5/21/2007
SWH	Software HOLDRs	Specialty-Technology	0.75%	2.32%	3.51%	3.31%	3.79%	-0.45%	6/4/2007
XBI	State Street SPDR BioTech	Specialty-Health	0.71%	-0.30%	2.76%	14.50%	5.54%	-2.67%	5/22/2007
DBV	PowerShares DB G10 Currency	*None	0.66%	4.74%	5.77%	12.29%	8.92%	-0.65%	7/9/2007
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	0.62%	0.02%	2.97%	10.61%	7.38%	-1.67%	6/1/2007
FXY	CurrencyShares Japanese Yes	*None	0.43%	-0.99%	-3.36%	0.00%	0.00%	-5.55%	3/5/2007
DBC	DB Commodity Index	Specialty-Natural Resources	0.42%	4.48%	5.64%	8.18%	6.64%	-0.23%	6/18/2007
XPH	SPDR Pharmaceuticals	Specialty-Health	0.41%	-1.59%	-0.95%	5.90%	2.85%	-2.75%	5/9/2007
IYH	Dow Jones US Healthcare	Specialty-Health	0.32%	-0.64%	0.28%	7.40%	4.24%	-1.90%	5/7/2007
XLU	Utilities Select Sector	Specialty-Utilities	0.30%	-5.41%	-2.26%	9.61%	4.86%	-5.89%	5/21/2007
IDU	Dow Jones US Utilities	Specialty-Utilities	0.25%	-4.85%	-1.90%	9.54%	5.01%	-5.66%	5/21/2007
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	0.25%	-5.08%	-2.20%	9.74%	4.92%	-5.91%	5/21/2007
DBA	PowerShares DB Agriculture Fd	*None	0.18%	9.23%	7.94%	0.00%	0.00%	-2.49%	6/18/2007
IXG	S&P Global Financial Sector	Specialty-Financial	0.15%	-0.95%	0.68%	3.52%	3.52%	-1.99%	6/4/2007

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PRFH	PowerShares RAFI Healthcare	Specialty-Health	0.15%	-1.24%	0.46%	8.75%	5.05%	-2.23%	5/22/2007
PRFU	PowerShares Utilities	Specialty-Utilities	0.14%	-6.02%	-3.73%	6.95%	3.19%	-6.56%	5/21/2007
RYH	Rydex S&P Equal Weight Health	*None	0.12%	-0.21%	2.06%	12.39%	0.00%	-1.58%	6/4/2007
XLV	Health Care Select SPDR	Specialty-Health	0.11%	-1.21%	0.06%	7.46%	4.32%	-2.15%	5/23/2007
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	0.05%	-1.56%	-0.02%	7.89%	3.99%	-2.75%	5/22/2007
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	0.05%	-6.62%	-3.85%	4.33%	1.42%	-7.15%	5/21/2007
PXI	PowerShares Dynamic Energy	*None	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7/12/2007
REZ	iShares FTSE NAREIT Residential	*None	0.00%	1.30%	0.00%	0.00%	0.00%	-7.22%	5/30/2007
IBB	Nasdaq Biotechnology	Specialty-Health	-0.04%	0.21%	-0.95%	3.10%	1.05%	-4.07%	4/26/2007
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-0.05%	-1.26%	-1.57%	6.10%	1.42%	-4.86%	4/25/2007
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	-0.15%	0.10%	-0.26%	7.54%	4.44%	-1.86%	5/7/2007
UPW	ProShares Ultra Utilities	*None	-0.18%	-11.09%	-5.79%	0.00%	0.00%	-12.30%	5/21/2007
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-0.21%	1.61%	2.82%	5.68%	4.06%	-1.96%	7/6/2007
HHB	HealthShares Patient Care Serv's	*None	-0.22%	0.07%	-0.36%	0.00%	0.00%	-2.92%	6/4/2007
TTH	Telecom HOLDERS	Specialty-Communications	-0.29%	0.59%	6.73%	14.78%	10.55%	-2.00%	5/31/2007
RYU	Rydex S&P Equal Wt. Utilities	*None	-0.40%	-4.90%	-1.31%	8.78%	0.00%	-5.38%	5/21/2007
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-0.40%	3.91%	3.62%	6.75%	4.99%	-1.34%	6/21/2007
SLV	iShares Silver Trust	Specialty-Precious Metals	-0.52%	1.82%	-4.10%	1.08%	-0.63%	-11.54%	2/26/2007
IGV	Goldman Sachs Software	Specialty-Technology	-0.62%	2.15%	3.29%	7.65%	4.82%	-1.56%	6/4/2007
DBS	PowerShares DB Silver Fund	*None	-0.77%	1.70%	-4.14%	0.00%	0.00%	-11.15%	2/26/2007
PGF	PowerShares Fin. Preferred Portf.	*None	-0.79%	-2.87%	-3.30%	-3.96%	0.00%	-5.17%	12/4/2006
HHZ	HealthShares Ophthalmology Index	*None	-0.85%	-2.93%	-4.74%	0.00%	0.00%	-7.29%	4/27/2007
PFI	PowerShares Dyn. Financial Portf.	*None	-0.88%	-0.70%	1.96%	4.05%	3.37%	-2.56%	6/4/2007
FBT	1st Trust Biotechnology Index	Specialty-Health	-0.88%	-1.72%	-3.18%	4.67%	1.78%	-5.92%	4/25/2007
FXO	1st Trust Financials AlphaDEX	*None	-0.95%	-0.85%	0.00%	0.00%	0.00%	-2.70%	6/4/2007
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Resources	-1.08%	6.19%	13.33%	26.45%	16.40%	-3.00%	6/18/2007
RXL	ProShares Ultra Healthcare	*None	-1.08%	-3.65%	-2.15%	0.00%	0.00%	-5.92%	5/7/2007
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-1.10%	3.87%	3.01%	5.71%	4.14%	-1.64%	2/7/2007
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-1.10%	-2.32%	1.39%	2.77%	2.52%	-3.22%	5/22/2007
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Resources	-1.31%	5.88%	13.02%	24.95%	15.88%	-3.14%	6/18/2007
RWX	streetTRACKS DJ Wil Intern. RE	*None	-1.38%	-5.34%	-4.72%	3.65%	0.00%	-7.40%	5/7/2007
FRI	1st Trust S&P REIT Index	*None	-1.69%	-3.57%	0.00%	0.00%	0.00%	-8.05%	5/30/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD %M/A	DD%	Date Peak	
KIE	streetTracks KBW Insurance	Specialty-Financial	-1.77%	-3.18%	1.50%	4.39%	3.11%	-3.41%	5/16/2007
RYF	Rydex S&P Equal Weight Financ.	*None	-1.82%	-2.21%	-1.27%	1.04%	0.00%	-4.13%	2/20/2007
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-1.83%	-2.79%	-2.16%	-4.07%	-2.15%	-6.92%	2/20/2007
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-1.88%	-2.14%	-0.47%	-1.02%	0.18%	-3.72%	2/20/2007
RKH	Regional Bank HOLDERS	Specialty-Financial	-1.91%	-3.53%	-2.69%	-2.68%	-1.56%	-5.80%	2/20/2007
RXD	ProShares UltraShort Healthcare	*None	-1.93%	0.90%	-0.95%	0.00%	0.00%	-14.68%	3/14/2007
IYF	Dow Jones US Financial Sector	Specialty-Financial	-1.95%	-2.29%	-0.71%	-0.49%	0.05%	-3.91%	2/20/2007
VFH	Vanguard Financials	Specialty-Financial	-2.08%	-2.58%	-1.10%	-0.93%	-0.10%	-4.01%	2/20/2007
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-2.11%	-2.98%	-3.43%	-8.44%	-5.55%	-10.00%	2/20/2007
HHG	HealthShares Infectious Disease	*None	-2.14%	-5.06%	-6.30%	0.00%	0.00%	-8.42%	5/2/2007
PJB	PowerShares Dyn. Banking Portf.	*None	-2.17%	-3.81%	-5.78%	-8.00%	-5.64%	-9.63%	2/21/2007
XLF	Financial Select Sector	Specialty-Financial	-2.27%	-2.63%	-0.54%	-0.19%	0.36%	-3.50%	5/30/2007
PRFF	PowerShares RAFI Financial	Specialty-Financial	-2.34%	-3.01%	-1.51%	-1.24%	-0.26%	-4.01%	6/1/2007
HHK	HealthShares Cancer Index	*None	-2.37%	-7.68%	-4.06%	0.00%	0.00%	-9.83%	5/22/2007
SDP	ProShares UltraShort Utilities	*None	-2.38%	8.73%	3.16%	0.00%	0.00%	-14.34%	3/5/2007
IAK	iShares DJ US Insurance Index	Specialty-Financial	-2.43%	-2.74%	1.70%	2.71%	2.46%	-3.20%	5/22/2007
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-2.52%	-3.71%	-8.47%	-5.31%	-6.70%	-16.70%	2/7/2007
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-2.69%	-3.91%	-2.99%	-3.09%	-2.09%	-6.56%	2/20/2007
UUP	PowerShares DB US Dollar Bullish	*None	-2.70%	-1.33%	0.00%	0.00%	0.00%	-2.70%	6/14/2007
VNQ	Vanguard REIT Index	Specialty-Real Estate	-2.99%	-3.85%	-9.41%	-6.18%	-7.66%	-17.10%	2/7/2007
RWR	Wilshire REIT Fund	Specialty-Real Estate	-3.19%	-4.09%	-9.50%	-6.07%	-7.59%	-17.36%	2/7/2007
ICF	Cohen & Steers Realty	Specialty-Real Estate	-3.20%	-4.65%	-10.84%	-7.60%	-8.74%	-19.72%	2/7/2007
FTY	iShares FTSE NAREIT RE 50	*None	-3.28%	-5.17%	0.00%	0.00%	0.00%	-9.59%	6/4/2007
FIO	iShares FTSE NAREIT Indust/Office	*None	-3.33%	-4.38%	0.00%	0.00%	0.00%	-9.18%	5/9/2007
DCR	Claymore MACROShares Oil Down	*None	-3.52%	-7.18%	-13.34%	-22.96%	0.00%	-32.40%	1/18/2007
HHM	HealthShares Metabolic Disorders	*None	-3.86%	-4.50%	-6.88%	0.00%	0.00%	-9.45%	4/25/2007
HHJ	HealthShares Emerging Cancer	*None	-4.26%	-2.87%	-17.01%	0.00%	0.00%	-23.85%	4/9/2007
HRD	HealthShares Cardiology Index	*None	-5.04%	-3.56%	-6.05%	0.00%	0.00%	-7.08%	6/5/2007
HHA	HealthShares Autoimmune-Inflam.	*None	-5.09%	-5.44%	-9.87%	0.00%	0.00%	-10.87%	4/23/2007
UYG	ProShares Ultra Financials	*None	-5.23%	-6.11%	-3.62%	0.00%	0.00%	-10.07%	2/20/2007
HHR	HealthShares Respirat/Pulmon. Ind.	*None	-5.78%	-5.02%	-1.41%	0.00%	0.00%	-7.44%	6/5/2007
BBH	Merrill Lynch Biotech	Specialty-Health	-5.93%	-4.44%	-8.63%	-7.84%	-7.94%	-14.01%	1/19/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
URE	ProShares Ultra Real Estate	*None	-6.30%	-9.19%	-18.68%	0.00%	0.00%	-32.59%	2/7/2007
DUG	ProShares UltraShort Oil & Gas	*None	-9.05%	-17.35%	-27.89%	0.00%	0.00%	-42.33%	3/5/2007
XHB	State Street SPDR Home Builders	Large Blend	-9.11%	-13.18%	-12.80%	-19.66%	-14.30%	-24.33%	2/2/2007
REM	iShares FTSE NAREIT Mortgage	*None	-10.25%	-10.02%	0.00%	0.00%	0.00%	-14.56%	6/4/2007
REW	ProShares UltraShort Technology	*None	-10.27%	-13.24%	-19.11%	0.00%	0.00%	-27.01%	3/5/2007
ITB	iShares DJ US Home Construction	*None	-10.47%	-15.67%	-15.16%	-27.76%	-19.76%	-31.15%	2/2/2007
SSG	ProShares UltraShort Semicond's	*None	-16.19%	-19.16%	-22.47%	0.00%	0.00%	-33.94%	3/5/2007
UNG	U.S. Natural Gas Fund	*None	-17.44%	-21.81%	-17.03%	0.00%	0.00%	-21.81%	5/17/2007
TBH	Merril Lynch Telecom Brasil ADR	*None	-40.84%	-36.37%	-33.36%	-24.11%	-27.27%	-47.84%	7/9/2007