Sector ETFs as of 7/12/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
USD	ProShares Ultra Semiconductors	*None	15.77%	19.41%	23.37%	0.00%	0.00%	0.00%	7/12/2007
PBW	WilderHill Clean Energy	Clean Energy	13.57%	19.32%	14.55%	30.48%	21.69%	0.00%	7/12/2007
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	12.25%	16.78%	0.00%	0.00%	0.00%	0.00%	7/12/2007
DKA	Wisdom Tree Intern. Energy	*None	10.20%	14.99%	19.68%	26.47%	23.68%	0.00%	7/12/2007
ROM	ProShares Ultra Technology	*None	9.49%	12.86%	21.40%	0.00%	0.00%	0.00%	7/12/2007
DBN	Wisdom Tree Intern. Basic Mater's	*None	9.16%	14.18%	17.53%	37.18%	26.90%	0.00%	7/12/2007
DIG	ProShares Ultra Oil & Gas	*None	8.67%	18.87%	36.36%	0.00%	0.00%	0.00%	7/12/2007
HRJ	HealthShares European Drugs	*None	8.37%	7.92%	7.11%	0.00%	0.00%	0.00%	7/12/2007
MXI	iShares S&P Global Materials	*None	8.01%	12.21%	16.81%	33.39%	24.15%	0.00%	7/12/2007
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	7.80%	12.76%	21.95%	56.05%	0.00%	0.00%	7/12/2007
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	7.75%	7.92%	0.54%	3.46%	5.34%	-3.71%	4/16/2007
USO	U.S. Oil Fund	*None	7.02%	9.13%	11.21%	6.09%	7.61%	-11.99%	9/6/2006
IXC	S&P Global Energy	Specialty-Natural Res.	7.00%	11.99%	19.28%	22.97%	20.53%	0.00%	7/12/2007
HHD	HealthShares Diagnostics	*None	6.95%	12.16%	12.08%	0.00%	0.00%	0.00%	7/12/2007
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	6.92%	7.71%	9.53%	14.67%	11.10%	0.00%	7/12/2007
IAH	Internet Architecture HOLDRs	Specialty-Technology	6.84%	8.75%	16.97%	17.03%	15.25%	0.00%	7/12/2007
FXS	CurrencyShares Swedish Krona	*None	6.72%	3.03%	1.84%	3.08%	4.86%	0.00%	7/12/2007
IGN	Goldman Sachs Networking	Specialty-Technology	6.38%	11.41%	14.26%	16.57%	13.86%	0.00%	7/12/2007
PHO	Water Resources	Water Resources	6.29%	10.97%	12.71%	17.54%	14.32%	0.00%	7/12/2007
IGW	Goldman Sachs Semiconductor	Specialty-Technology	6.23%	7.26%	8.74%	14.00%	10.76%	0.00%	7/12/2007
HHV	HealthShares Enabling Tecnologies	*None	6.16%	9.90%	6.95%	0.00%	0.00%	0.00%	7/12/2007
IXN	S&P Global Technology	Specialty-Technolgy	6.05%	8.48%	12.13%	13.63%	12.25%	0.00%	7/12/2007
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	5.83%	16.20%	7.59%	6.41%	7.32%	0.00%	7/12/2007
DDI	Wisdom Tree Intern. Industrial	*None	5.70%	7.07%	10.22%	27.25%	19.17%	0.00%	7/12/2007
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	5.55%	8.83%	10.73%	13.29%	11.55%	0.00%	7/12/2007
XME	SPDR Metals & Mining	Specialty-Natural Resources	5.51%	5.58%	10.21%	37.27%	21.36%	0.00%	7/12/2007
PXJ	Dynamic Oil & Gas Services	Oil & Gas	5.19%	11.37%	23.70%	36.52%	26.94%	0.00%	7/12/2007
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	5.19%	7.17%	11.27%	26.00%	16.63%	0.00%	7/12/2007
SMH	Semiconductors HOLDRs	Specialty-Technology	5.18%	8.41%	11.66%	19.52%	14.27%	0.00%	7/12/2007

МТК І		Orientation	4 wk	OWK	12 wk		%M/A	DD%	Date Peak
	Morgan Stanley Technology	Specialty-Technology	5.08%	7.34%	11.79%	13.96%	11.79%	0.00%	7/12/2007
PUW	PowerShares Progr. Energy Portf.	*None	5.07%	6.49%	11.58%	21.11%	0.00%	0.00%	7/12/2007
WMH	Wireless HOLDRs	Specialty-Communications	5.04%	8.25%	13.51%	17.66%	13.72%	0.00%	7/12/2007
IYW I	Dow Jones US Technology	Specialty-Technology	5.01%	7.06%	11.21%	13.88%	11.23%	0.00%	7/12/2007
IGM	Goldman Sachs Tech. Index	Specialty-Technology	4.97%	7.24%	11.33%	14.70%	11.81%	0.00%	7/12/2007
DBT	Wisdom Tree Intern. Technology	*None	4.94%	6.41%	5.52%	8.05%	8.96%	0.00%	7/12/2007
DGG	Wisdom Tree Intern. Communic's	*None	4.79%	7.13%	7.37%	15.92%	12.40%	0.00%	7/12/2007
VGT	Vanguard Info Technology	Specialty-Technolgy	4.54%	6.79%	10.75%	14.30%	11.22%	0.00%	7/12/2007
EXI i	iShares S&P Global Industrials	*None	4.51%	7.43%	11.31%	20.40%	15.12%	0.00%	7/12/2007
IYE I	Dow Jones US Energy	Specialty-Natural Res.	4.49%	9.92%	17.98%	24.88%	20.31%	0.00%	7/12/2007
XLE I	Energy Select Sector	Specialty-Natural Res.	4.41%	9.79%	18.04%	24.81%	19.99%	0.00%	7/12/2007
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	4.39%	9.92%	17.91%	25.94%	20.42%	0.00%	7/12/2007
PRFE I	PowerShares RAFI Energy	Specialty-Natural Resources	4.33%	9.49%	17.24%	25.49%	20.81%	0.00%	7/12/2007
DPN	Wisdom Tree Intern. Cons. Non-Cyc	*None	4.26%	1.83%	1.48%	12.39%	8.52%	0.00%	7/12/2007
XLK ·	Technology Select	Specialty-Technology	4.14%	5.84%	10.86%	14.57%	11.22%	0.00%	7/12/2007
PXQ I	PowerShares Dyn. Networking	Specialty-Technology	4.12%	8.88%	11.57%	18.25%	13.81%	0.00%	7/12/2007
PSI I	PowerShares Dyn. Semiconductors	Specialty-Technology	4.06%	6.41%	7.20%	17.80%	11.35%	0.00%	7/12/2007
ITA i	iShares DJ US Aerospace&Defense	Mid-Cap Blend	4.05%	6.85%	12.75%	22.25%	15.72%	0.00%	7/12/2007
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.04%	9.13%	17.17%	25.20%	19.88%	0.00%	7/12/2007
PPA /	Aerospace & Defense	Aerospace/Defense	3.87%	6.45%	11.74%	19.98%	14.66%	0.00%	7/12/2007
PTE I	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	3.86%	7.11%	9.79%	12.19%	10.82%	0.00%	7/12/2007
DBU	Wisdom Tree Intern. Utilites	*None	3.86%	2.07%	2.83%	11.76%	9.75%	-0.96%	5/31/2007
DBR	Wisdom Tree Intern. Health Care	*None	3.77%	-0.25%	-1.06%	5.89%	4.40%	-1.82%	4/25/2007
BDH I	Broadband HOLDRs	Specialty-Technology	3.72%	2.76%	4.36%	6.55%	3.65%	-7.97%	10/13/2006
PKB I	PowerShares Dyn. Build.&Constr.	Large Blend	3.61%	9.66%	14.64%	28.68%	19.59%	0.00%	7/12/2007
IHI i	iShares DJ US Medical Devices	Specialty-Health	3.56%	4.22%	5.33%	11.79%	8.41%	0.00%	7/12/2007
FXF	CurrencyShares Swiss Franc	*None	3.55%	1.99%	0.14%	1.21%	2.06%	-0.99%	12/5/2006
FXA	CurrencyShares Australian Dollar	*None	3.51%	4.91%	3.58%	9.23%	8.07%	0.00%	7/12/2007
RYT I	Rydex S&P Equal Wt Technology	*None	3.43%	6.41%	8.09%	11.68%	0.00%	0.00%	7/12/2007
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	3.41%	8.89%	19.74%	30.68%	22.00%	0.00%	7/12/2007
NXT	NYSE Arca Tech 100	*None	3.37%	4.72%	6.31%	0.00%	0.00%	0.00%	7/12/2007
DPC	Wisdom Tree Intern. Cons. Cyclical	*None	3.22%	3.74%	5.95%	17.84%	12.73%	0.00%	7/12/2007

IEZ Shares Du Oli Equipm. SSevice Sportally-Natural Resources 3.20% 6.85% 19.86% 31.97% 2.32% 0.00% 0.00% 7.122007 UON PowerShares DB USD Data Beartal None 3.12% 4.57% 15.30% 0.00% 0.00% 4.25% 6.252007 DI Shares SAP Olobal Ulifies None 3.02% 4.25% 2.25% 2.25% 2.37% 1.05% 6.12007 DH Ol Services HOLDRs Specially-Natural Resources 3.06% 6.07% 2.25% 2.01% 4.21% 9.01% 2.01% 6.11207 FXB CurrencyShares British Pound None 3.01% 4.02% 3.01% 1.02% 3.01% 0.00% 0.00% 7.112007 PXN Lux Nonobch Nanotechnology 2.90% 4.43% 0.00% 0.00% 6.00% 7.102007 PXN Lux Nonobch Nanotechnology 2.90% 4.43% 0.00% 0.00% 0.00% 7.102007 PXN DewerShares DB Fund None	Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
SRS ProShares UltraShort Real Estate None 3 12% 5 7% 16 30% 0.00% <t< td=""><td>IEZ</td><td>iShares DJ Oil Equipm.&Service</td><td>Specialty-Natural Resources</td><td>3.20%</td><td>8.65%</td><td>19.88%</td><td>31.97%</td><td>23.20%</td><td>0.00%</td><td>7/12/2007</td></t<>	IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Resources	3.20%	8.65%	19.88%	31.97%	23.20%	0.00%	7/12/2007
JOI IShame SAP Global Utilities None JOI* OLO* OLO* <tholo*< th=""> OLO* OLO* <tho< td=""><td>UDN</td><td>PowerShares DB US Dollar Bearish</td><td>*None</td><td>3.17%</td><td>2.53%</td><td>2.05%</td><td>0.00%</td><td>0.00%</td><td>0.00%</td><td>7/12/2007</td></tho<></tholo*<>	UDN	PowerShares DB US Dollar Bearish	*None	3.17%	2.53%	2.05%	0.00%	0.00%	0.00%	7/12/2007
OH OR Services HOLDRs Specially-Natural Resources 3.09% 8.02% 2.02% 2.9.0% 2.01% 0.71% PXB CurrencyShares Britteh Pound None 3.09% 2.70% 1.28% 3.48% 3.72% 0.19% 7/11/2007 PTF Powershares Dyn Technology None 3.01% 4.69% 8.12% 1.3.80% 9.70% 0.00% 7/12/2007 PNN Lux Nanotech Nanotechnology 2.99% 4.60% 1.02% 3.89% 2.18% 3.19% 10/31/2007 DBB PowerShares DB Base Metals Fd None 2.99% 1.49% 1.03% 0.00% 6.19% 6.620/207 DBO PowerShares DD Fund None 2.52% 6.11% 7.382% 6.03% 0.00% 0.00% 0.00% 7.11/2007 PXL 1.81 Trust Technology AlphaDEX None 2.52% 6.91% 0.00% 0.00% 0.00% 0.00% 7.11/2007 PXL 1.84% Global Teleconmonications Specially-Commun. 2.55% 6.91% <td>SRS</td> <td>ProShares UltraShort Real Estate</td> <td>*None</td> <td>3.12%</td> <td>4.57%</td> <td>16.30%</td> <td>0.00%</td> <td>0.00%</td> <td>-6.28%</td> <td>6/25/2007</td>	SRS	ProShares UltraShort Real Estate	*None	3.12%	4.57%	16.30%	0.00%	0.00%	-6.28%	6/25/2007
FXB CurrencyShares British Pound None 3.06% 2.70% 1.26% 3.48% 3.72% -0.15% 7/11/207 FTF Powershares Dyn Technology None 3.01% 4.69% 6.12% 13.00% 9.70% 0.00% 7/11/2007 PXN Lux Manotech Nanotechnology 2.99% 4.80% 1.02% 3.89% 2.18% 3.19% 1.0131/2006 DBB PowerShares DB Base Metals Fd None 2.99% 1.43% 0.00% 0.00% 6.11% 5.4/2007 PTH PowerShares DB Heath Portf. None 2.92% 6.11% 7.382% 0.00% 0.00% 0.00% 0.00% 7.1/12207 DB0 PowerShares DB OF Fund None 2.52% 6.91% 0.00% 0.00% 0.00% 0.00% 7.1/12207 DB1 SAP Global Telecommunications Specially-Commun. 2.56% 6.20% 7.91% 5.62% 7.91% 5.62% 9.01% 7.11% 5.75% 3.15207 GLG Bahaes Clino Cap	JXI	iShares S&P Global Utilities	*None	3.07%	-0.22%	2.50%	12.82%	9.37%	-1.06%	6/1/2007
PTF Powershares Dyn Technology None 3.01% 4.69% 8.12% 13.69% 9.00% 7.112.007 PXN Lux Nanotech Nanotechnology 2.99% 4.80% 1.02% 3.69% 2.18% 3.19% 1031/2006 DBB PowerShares DB Base Metals Fd None 2.99% 2.94% 1.43% 0.00% 6.61% 5.412007 DBD PowerShares DB DIFund None 2.90% 1.41% 7.36% 0.00% 0.00% 0.61% 7.112.007 FXL 1st Trust Technology AlphaDEX None 2.52% 6.11% 0.00% 0.00% 0.00% 7.112.2007 FXL 1st Trust Technology AlphaDEX None 2.52% 6.91% 0.00% 0.00% 0.00% 7.112.2007 FXF PoShares Ulfa Short Financials None 2.45% 4.41% 1.81% 0.00% 0.00% 7.112.2007 GSG Ishares Coreax Gold Specially-Acommun. 2.50% 5.45% 7.11% 1.45% 9.8206 UCR </td <td>OIH</td> <td>Oil Services HOLDRs</td> <td>Specialty-Natural Resources</td> <td>3.06%</td> <td>8.02%</td> <td>20.28%</td> <td>29.40%</td> <td>22.01%</td> <td>-0.21%</td> <td>7/6/2007</td>	OIH	Oil Services HOLDRs	Specialty-Natural Resources	3.06%	8.02%	20.28%	29.40%	22.01%	-0.21%	7/6/2007
PXN Lux Nanotech Nanotechnology 2.9% 4.80% 1.02% 3.89% 2.18% 3.19% 10312006 DBB PowerShares DB Base Metals Fd "None 2.98% 2.94% 1.43% 0.00% 0.00% 6.15% 54/2007 PTH PowerShares DD, Heath Portf. "None 2.90% 1.94% 1.87% 1.62% 8.03% -0.96% 6/202007 DBO PowerShares DD, Fund "None 2.52% 6.11% 7.38% 0.00% 0.00% 0.00% 7/12/2007 FXL 1st Treat Technology AlphaDEX "None 2.52% 6.91% 0.00% 0.00% 0.00% 7/12/2007 FXF ProShares Ultra Shot Financials "None 2.45% 4.41% 1.81% 0.00% 0.00% 7/12/2007 GSG Ishares GSCI Commodity Index "None 2.44% 4.64% 6.63% 9.11% 7.14% 4.56% 9/6/2006 UCR Claymore MACROShares Oil Up "None 2.34% 4.19% 9.71% 2.28% <td>FXB</td> <td>CurrencyShares British Pound</td> <td>*None</td> <td>3.06%</td> <td>2.70%</td> <td>1.26%</td> <td>3.48%</td> <td>3.72%</td> <td>-0.15%</td> <td>7/11/2007</td>	FXB	CurrencyShares British Pound	*None	3.06%	2.70%	1.26%	3.48%	3.72%	-0.15%	7/11/2007
DBB PowerShares DB Base Metals Fd "None 2.98% 2.94% 1.43% 0.00% 6.15% 54/2007 PTH PowerShares DB, Heah Port. "None 2.90% 1.94% 1.87% 1.362% 8.03% 0.98% 612012007 DBO PowerShares DB Oil Fund "None 2.52% 4.11% 7.36% 0.00% 0.00% 0.00% 71/2007 FXL 1st Trust Technology AlphaDEX "None 2.52% 6.91% 0.00% 0.00% 0.00% 71/22007 FXL 1st Trust Technology AlphaDEX "None 2.56% 7.90% 16.06% 11.90% 0.00% 71/22007 FXF PoShares Ultra Short Financials "None 2.45% 4.41% 1.81% 0.00% 0.00% 9.07% 3.132007 GSG Ishares GSCI Commodity Index "None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 9162007 PCK Colgmone MACROShares Oil Up "None 2.44% 4.64% 6.63% 9.11%	PTF	Powershares Dyn Technology	*None	3.01%	4.69%	8.12%	13.80%	9.70%	0.00%	7/12/2007
PTH PowerShares Dyn. Heath Portf. 'None 2.90% 1.94% 1.87% 13.82% 6.03% -0.98% 6/202007 DBO PowerShares DB OI Fund 'None 2.52% 4.11% 7.38% 0.00% 0.00% 0.00% 7/12/2007 FXL 1st Trust Technology AlphaDEX 'None 2.52% 6.91% 0.00% 0.00% 0.00% 7/12/2007 FXL 1st Trust Technology AlphaDEX 'None 2.56% 5.62% 7.90% 6.08% 1.90% 0.00% 7/12/2007 FXE PoShares Ultra Shot Financials 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 9/6206 UCR Claymore MACROShares OI Up 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 9/6206 UCR Claymore MACROShares OI Up 'None 2.34% 4.91% 9.77% 2.02% 0.00% 0.01% 7/12/2007 IAU Ishares Comex Oold Specially-Natural Res. 2.91% 4.94%	PXN	Lux Nanotech	Nanotechnology	2.99%	4.80%	1.02%	3.89%	2.18%	-3.19%	10/31/2006
DBO PowerShares DB Oil Fund 'None 2.52% 4.11% 7.38% 0.00% 0.00% 0.00% 7.10/2007 FXL 1st Trust Technology AlphaDEX 'None 2.52% 6.91% 0.00% 0.00% 0.00% 7.11/2007 IXP S&P Global Telecommunications Specialty-Commun. 2.50% 5.62% 7.90% 16.08% 11.90% 0.00% 7.11/2007 SKF ProShares Ultra Short Financials 'None 2.45% 4.41% 1.81% 0.00% 0.00% 9.75% 313/2007 GSG IShares GSC1 Commodity Index 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.15% 9.60206 UCR Claymore MACROShares Oil Up 'None 2.34% 4.94% 3.46% 7.11% 5.72% 0.00% 7.11/2007 IAU iShares Comex Gold Specialty-Natural Res. 2.29% 1.51% 2.18% 4.44% 2.93% 3.63% 4/202007 GLD streetTRACKS Gold Shares Specialty-Techolosy 2.29%	DBB	PowerShares DB Base Metals Fd	*None	2.98%	2.94%	1.43%	0.00%	0.00%	-6.15%	5/4/2007
FXL 1st Trust Technology AlphaDEX 'None 2.52% 6.91% 0.00% 0.00% 0.00% 7/12/2007 IXP S&P Global Telecommunications Specialty-Commun. 2.50% 6.62% 7.90% 16.08% 11.90% 0.00% 7/12/2007 SKF ProShares Ultra Short Financials 'None 2.45% 4.41% 1.81% 0.00% 0.00% -9.75% 3/13/2007 GSG ishares GSCI Commodily Index 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 9/6/206 UCR Claymore MACROShares OI Up 'None 2.34% 4.94% 3.46% 7.11% 5.72% 0.00% 7/12/2007 IAU ishares Comex Gold Specialty-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% 3.63% 4/20/2007 FXE PowerShares Dyn. Energy Explor. Energy 2.29% 1.54% 2.19% 4.54% 2.93% 3.84% 4/20/2007 FXC CurrencyShares Candaian Dolar None 2.23% <td>PTH</td> <td>PowerShares Dyn. Heath Portf.</td> <td>*None</td> <td>2.90%</td> <td>1.94%</td> <td>1.87%</td> <td>13.62%</td> <td>8.03%</td> <td>-0.98%</td> <td>6/20/2007</td>	PTH	PowerShares Dyn. Heath Portf.	*None	2.90%	1.94%	1.87%	13.62%	8.03%	-0.98%	6/20/2007
IXP S&P Global Telecommunications Specially-Commun. 2.50% 5.52% 7.90% 16.08% 11.90% 0.00% 7/12/2007 SKF ProShares Ultra Shott Financials 'None 2.45% 4.41% 1.81% 0.00% 9.75% 3/13/2007 GSG iShares GSCI Commodity Index 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 9/6/2006 UCR Claymore MACROShares Oil Up 'None 2.34% 4.19% 9.77% 20.28% 0.00% 0.718% 6/19/2007 PZI Zacks Micro Cap Micro Cap 2.30% 4.94% 3.46% 7.11% 5.72% 0.00% 7/12/2007 IAU IShares Comex Gold Specially-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% 3.63% 4/20/2007 IKC CurrencyShares Dyn. Energy Explor. Energy 2.29% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specially-Precious Metals	DBO	PowerShares DB Oil Fund	*None	2.52%	4.11%	7.38%	0.00%	0.00%	-0.54%	7/10/2007
SKF ProShares Ultra Short Financials "None 2.45% 4.41% 1.81% 0.00% 0.00% 9.75% 3/13/2007 GSG IShares GSCI Commodity Index "None 2.44% 4.64% 6.63% 9.11% 7.14% 4.56% 9.00% 0.00% 0.00% 0.18% 6/19/2007 PZI Zacks Micro Cap Micro Cap 2.30% 4.94% 3.66% 7.11% 5.72% 0.00% 7/12/2007 IAU iShares Comex Gold Specialty-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% -3.63% 4/20/2007 PXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.93% 16.89% 2.12% 1.96% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.19% 4.51% 2.98% -3.34% 4/20/2007 FXC CurrencyShares Canadian Dolar 'None 2.29% 1.65% -1.82% 0.00% 0.00% 7.11/2007 FXN <td>FXL</td> <td>1st Trust Technology AlphaDEX</td> <td>*None</td> <td>2.52%</td> <td>6.91%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>7/12/2007</td>	FXL	1st Trust Technology AlphaDEX	*None	2.52%	6.91%	0.00%	0.00%	0.00%	0.00%	7/12/2007
GSG iShares GSCI Commodity Index 'None 2.44% 4.64% 6.63% 9.11% 7.14% 4.58% 96/2006 UCR Claymore MACROShares OI Up 'None 2.34% 4.19% 9.77% 20.28% 0.00% -0.18% 6/19/2007 PZI Zacks Micro Cap Micro Cap 2.30% 4.94% 3.46% 7.11% 5.72% 0.00% 7/12/2007 IAU iShares Comex Gold Specialty-Natural Res. 2.29% 1.51% 2.19% 4.44% 2.93% 3.63% 4/20/2007 FXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.39% 16.69% 28.12% 19.69% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% 2.18% 4.51% 2.99% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.20% 1.65% 1.82% 0.00% -3.33% 4/20/2007 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.6% 10.0% 0.00% 7/12/2007 <tr< td=""><td>IXP</td><td>S&P Global Telecommunications</td><td>Specialty-Commun.</td><td>2.50%</td><td>5.62%</td><td>7.90%</td><td>16.08%</td><td>11.90%</td><td>0.00%</td><td>7/12/2007</td></tr<>	IXP	S&P Global Telecommunications	Specialty-Commun.	2.50%	5.62%	7.90%	16.08%	11.90%	0.00%	7/12/2007
UCR Claymore MACROShares Oil Up 'None 2.34% 4.19% 9.77% 20.28% 0.00% -0.18% 6/19/2007 PZI Zacks Micro Cap Micro Cap 2.30% 4.94% 3.46% 7.11% 5.72% 0.00% 7/12/2007 IAU iShares Comex Gold Specialty-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% -3.63% 4/20/2007 PXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.93% 16.89% 28.12% 19.69% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.18% 4.51% 2.98% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 FXC CurrencyShares DB Gold Fund 'None 2.10% 1.66% -1.82% 0.00% 0.00% 7/12/2007 FXI is Trust DJ Internet Index Specialty-Technology 2.18% 1.86% 2.38% 10.76% 7.53% 0.00% 7/12/	SKF	ProShares Ultra Short Financials	*None	2.45%	4.41%	1.81%	0.00%	0.00%	-9.75%	3/13/2007
PZI Zaoks Micro Cap Micro Cap 2.30% 4.94% 3.46% 7.11% 5.72% 0.00% 7/12/2007 IAU IShares Comex Gold Specialty-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% -3.63% 4/20/2007 PXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.93% 16.89% 28.12% 19.69% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.19% 4.51% 2.99% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 DGL PowerShares DB Gold Fund 'None 2.20% 1.65% -1.82% 0.00% 0.00% 7/12/2007 KXI iShares S&P Global Consum.Stapl. 'None 2.19% 8.25% 12.16% 18.02% 17.79% 0.00% 7/12/2007 VXX Vaguard Telecom Serv's Specialty-Commun.	GSG	iShares GSCI Commodity Index	*None	2.44%	4.64%	6.63%	9.11%	7.14%	-4.58%	9/6/2006
IAU iShares Comex Gold Specialty-Natural Res. 2.29% 1.51% -2.19% 4.44% 2.93% -3.63% 4/20/2007 PXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.93% 16.89% 28.12% 19.69% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.18% 4.51% 2.98% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 DGL PowerShares DB Gold Fund 'None 2.20% 1.65% -1.82% 0.00% 0.00% 7/12/2007 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% 7/12/2007 KXI iShares S&P Global Consum. Stapl. 'None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Communic 2.11% 4.60% 8.25% 15.09% 10.81% 0.	UCR	Claymore MACROShares Oil Up	*None	2.34%	4.19%	9.77%	20.28%	0.00%	-0.18%	6/19/2007
PXE PowerShares Dyn. Energy Explor. Energy 2.29% 8.93% 16.89% 28.12% 19.69% 0.00% 7/12/2007 GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.18% 4.51% 2.98% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 DGL PowerShares DB Gold Fund 'None 2.20% 1.65% -1.82% 0.00% 0.00% -3.33% 4/20/2007 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% 7/12/2007 KXI iShares S&P Global Consum.Stapl. 'None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund 'None 2.02% 3.69% 9.04% 0.00% 0.00%	PZI	Zacks Micro Cap	Micro Cap	2.30%	4.94%	3.46%	7.11%	5.72%	0.00%	7/12/2007
GLD streetTRACKS Gold Shares Specialty-Precious Metals 2.28% 1.54% -2.18% 4.51% 2.98% -3.84% 4/20/2007 FXC CurrencyShares Canadian Dollar 'None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 DGL PowerShares DB Gold Fund 'None 2.20% 1.65% -1.82% 0.00% .00% .3.33% 4/20/2007 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% .7/12/2007 KXI iShares S&P Global Consum. Stapl. 'None 2.18% 1.86% 2.38% 10.78% .53% 0.00% .7/12/2007 HRW HeatthShares Derma/Wound Care 'None 2.12% 4.17% 2.61% 0.00% 0.00% .7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 0.81% 0.00% .7/12/2007 DBE PowerShares DB Energy Fund 'None	IAU	iShares Comex Gold	Specialty-Natural Res.	2.29%	1.51%	-2.19%	4.44%	2.93%	-3.63%	4/20/2007
FXC CurrencyShares Canadian Dollar *None 2.23% 5.09% 8.00% 11.46% 8.28% 0.00% 7/12/2007 DGL PowerShares DB Gold Fund *None 2.20% 1.65% -1.82% 0.00% 0.00% -3.33% 4/20/2007 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% 7/12/2007 KXI iShares S&P Global Consum. Stapl. *None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 HRW HealthShares Derma/Wound Care *None 2.12% 4.17% 2.61% 0.00% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% 7/12/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007	PXE	PowerShares Dyn. Energy Explor.	Energy	2.29%	8.93%	16.89%	28.12%	19.69%	0.00%	7/12/2007
DGL PowerShares DB Gold Fund 'None 2.20% 1.65% -1.82% 0.00% 0.00% -3.33% 4/20/207 FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% 7/12/2007 KXI IShares S&P Global Consum. Stapl. 'None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 HRW HealthShares Derma/Wound Care 'None 2.12% 4.17% 2.61% 0.00% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund 'None 2.07% 3.50% 9.04% 0.00% 0.00% 7/12/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.04% 0.00% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wis	GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	2.28%	1.54%	-2.18%	4.51%	2.98%	-3.84%	4/20/2007
FDN 1st Trust DJ Internet Index Specialty-Technology 2.19% 8.25% 12.16% 18.02% 11.79% 0.00% 7/12/2007 KXI iShares S&P Global Consum. Stapl. *None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 HRW HealthShares Derma/Wound Care *None 2.12% 4.17% 2.61% 0.00% 0.00% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% -0.77% 7/10/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PRFQ PowerShares Telecom Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% <td>FXC</td> <td>CurrencyShares Canadian Dollar</td> <td>*None</td> <td>2.23%</td> <td>5.09%</td> <td>8.00%</td> <td>11.46%</td> <td>8.28%</td> <td>0.00%</td> <td>7/12/2007</td>	FXC	CurrencyShares Canadian Dollar	*None	2.23%	5.09%	8.00%	11.46%	8.28%	0.00%	7/12/2007
KXI iShares S&P Global Consum. Stapl. *None 2.18% 1.86% 2.38% 10.78% 7.53% 0.00% 7/12/2007 HRW HealthShares Derma/Wound Care *None 2.12% 4.17% 2.61% 0.00% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% -0.77% 7/10/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	DGL	PowerShares DB Gold Fund	*None	2.20%	1.65%	-1.82%	0.00%	0.00%	-3.33%	4/20/2007
HRW HealthShares Derma/Wound Care *None 2.12% 4.17% 2.61% 0.00% 0.00% 0.00% 7/12/2007 VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% -0.77% 7/10/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	FDN	1st Trust DJ Internet Index	Specialty-Technology	2.19%	8.25%	12.16%	18.02%	11.79%	0.00%	7/12/2007
VOX Vanguard Telecom Serv's Specialty-Commun. 2.11% 4.60% 8.25% 15.09% 10.81% 0.00% 7/12/2007 DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% -0.77% 7/10/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	KXI	iShares S&P Global Consum. Stapl.	*None	2.18%	1.86%	2.38%	10.78%	7.53%	0.00%	7/12/2007
DBE PowerShares DB Energy Fund *None 2.07% 3.50% 9.04% 0.00% 0.00% -0.77% 7/10/2007 PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	HRW	HealthShares Derma/Wound Care	*None	2.12%	4.17%	2.61%	0.00%	0.00%	0.00%	7/12/2007
PRFQ PowerShares Telecom Specialty-Communications 2.02% 3.69% 9.20% 12.53% 10.02% 0.00% 7/12/2007 PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	VOX	Vanguard Telecom Serv's	Specialty-Commun.	2.11%	4.60%	8.25%	15.09%	10.81%	0.00%	7/12/2007
PBS Dynamic Media Media 1.97% 4.27% 5.97% 8.72% 7.67% 0.00% 7/12/2007 DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	DBE	PowerShares DB Energy Fund	*None	2.07%	3.50%	9.04%	0.00%	0.00%	-0.77%	7/10/2007
DRF Wisdom Tree Intern. Financial *None 1.92% -0.47% 0.30% 8.50% 6.33% -1.98% 4/25/2007 IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	PRFQ	PowerShares Telecom	Specialty-Communications	2.02%	3.69%	9.20%	12.53%	10.02%	0.00%	7/12/2007
IYZ Down Jones US Telecom Specialty-Commun. 1.90% 4.54% 8.82% 17.30% 12.54% 0.00% 7/12/2007	PBS	Dynamic Media	Media	1.97%	4.27%	5.97%	8.72%	7.67%	0.00%	7/12/2007
	DRF	Wisdom Tree Intern. Financial	*None	1.92%	-0.47%	0.30%	8.50%	6.33%	-1.98%	4/25/2007
HHQ HealthShares Composite Index *None 1.90% 1.79% 2.46% 0.00% 0.00% -0.75% 5/22/2007	IYZ	Down Jones US Telecom	Specialty-Commun.	1.90%	4.54%	8.82%	17.30%	12.54%	0.00%	7/12/2007
	HHQ	HealthShares Composite Index	*None	1.90%	1.79%	2.46%	0.00%	0.00%	-0.75%	5/22/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
FXU	1st Trust Utilities AlphaDEX	*None	1.88%	-2.89%	0.00%	0.00%	0.00%	-4.32%	5/22/2007
FXN	1st Trust Energy AlphaDEX	*None	1.78%	8.48%	0.00%	0.00%	0.00%	-0.40%	6/18/2007
RYE	Rydex S&P Equal Weight Energy	*None	1.75%	7.80%	16.27%	26.02%	0.00%	0.00%	7/12/2007
ННН	Internet HOLDRs	Large Growth	1.73%	2.99%	11.75%	17.76%	9.76%	-0.71%	5/9/2007
HHE	HealthShares Cardio Devices	*None	1.69%	3.81%	2.88%	0.00%	0.00%	-1.82%	7/9/2007
IXJ	S&P Global Healthcare	Specialty-Health	1.59%	-1.39%	-1.19%	5.84%	3.12%	-2.48%	5/7/2007
RXI	iShares S&P Global Consum. Discr.	*None	1.57%	2.50%	3.21%	8.54%	6.50%	-3.33%	7/10/2007
DBP	PowerShares DB Precious Metals	*None	1.51%	1.32%	-2.75%	0.00%	0.00%	-4.98%	2/26/2007
PTJ	PowerShares Dyn. Health Serv's	*None	1.36%	0.97%	2.83%	14.02%	8.56%	-0.82%	6/4/2007
BHH	B2B Interneat HOLDRs	Specialty-Technology	1.29%	9.30%	11.37%	8.80%	6.24%	-3.29%	10/23/2006
UTH	Utilities HOLDRs	Specialty-Utilities	1.29%	-3.85%	-0.46%	10.07%	6.32%	-4.71%	5/21/2007
FXM	CurrencyShares Mexican Peso	*None	1.26%	0.34%	2.08%	0.13%	1.46%	-0.50%	5/31/2007
HHN	HealthShares Neuroscience Index	*None	1.21%	3.16%	-3.38%	0.00%	0.00%	-5.77%	4/26/2007
HHU	HealthShares GI/Gender Health	*None	1.12%	1.00%	-3.71%	0.00%	0.00%	-4.14%	4/9/2007
DRW	WisdomTree Internat. Real Estate	*None	1.04%	0.00%	0.00%	0.00%	0.00%	-2.92%	6/5/2007
FXH	1st Trust Health Care AlphaDEX	*None	0.95%	1.36%	0.00%	0.00%	0.00%	-1.08%	6/4/2007
PSJ	Dynamic Software	Software	0.92%	2.12%	1.22%	7.91%	4.28%	-1.57%	6/4/2007
VHT	Vanguard Health Care	Specialty-Health	0.91%	-0.18%	0.68%	8.48%	4.77%	-1.37%	6/1/2007
PPH	Pharmaceuticals HOLDRs	Specialty-Health	0.79%	-2.06%	-1.08%	8.27%	0.00%	-3.06%	5/21/2007
SWH	Software HOLDRs	Specialty-Technology	0.75%	2.32%	3.51%	3.31%	3.79%	-0.45%	6/4/2007
XBI	State Street SPDR BioTech	Specialty-Health	0.71%	-0.30%	2.76%	14.50%	5.54%	-2.67%	5/22/2007
DBV	PowerShares DB G10 Currency	*None	0.66%	4.74%	5.77%	12.29%	8.92%	-0.65%	7/9/2007
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	0.62%	0.02%	2.97%	10.61%	7.38%	-1.67%	6/1/2007
FXY	CurrencyShares Japanese Yes	*None	0.43%	-0.99%	-3.36%	0.00%	0.00%	-5.55%	3/5/2007
DBC	DB Commodity Index	Specialty-Natural Resources	0.42%	4.48%	5.64%	8.18%	6.64%	-0.23%	6/18/2007
XPH	SPDR Pharmaceuticals	Specialty-Health	0.41%	-1.59%	-0.95%	5.90%	2.85%	-2.75%	5/9/2007
IYH	Dow Jones US Healthcare	Specialty-Health	0.32%	-0.64%	0.28%	7.40%	4.24%	-1.90%	5/7/2007
XLU	Utilities Select Sector	Specialty-Utilities	0.30%	-5.41%	-2.26%	9.61%	4.86%	-5.89%	5/21/2007
IDU	Dow Jones US Utilities	Specialty-Utilities	0.25%	-4.85%	-1.90%	9.54%	5.01%	-5.66%	5/21/2007
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	0.25%	-5.08%	-2.20%	9.74%	4.92%	-5.91%	5/21/2007
DBA	PowerShares DB Agriculture Fd	*None	0.18%	9.23%	7.94%	0.00%	0.00%	-2.49%	6/18/2007
IXG	S&P Global Financial Sector	Specialty-Financial	0.15%	-0.95%	0.68%	3.52%	3.52%	-1.99%	6/4/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
PRFH	PowerShares RAFI Healthcare	Specialty-Health	0.15%	-1.24%	0.46%	8.75%	5.05%	-2.23%	5/22/2007
PRFU	PowerShares Utilities	Specialty-Utilities	0.14%	-6.02%	-3.73%	6.95%	3.19%	-6.56%	5/21/2007
RYH	Rydex S&P Equal Weight Health	*None	0.12%	-0.21%	2.06%	12.39%	0.00%	-1.58%	6/4/2007
XLV	Health Care Select SPDR	Specialty-Health	0.11%	-1.21%	0.06%	7.46%	4.32%	-2.15%	5/23/2007
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	0.05%	-1.56%	-0.02%	7.89%	3.99%	-2.75%	5/22/2007
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	0.05%	-6.62%	-3.85%	4.33%	1.42%	-7.15%	5/21/2007
PXI	PowerShares Dynamic Energy	*None	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7/12/2007
REZ	iShares FTSE NAREIT Residential	*None	0.00%	1.30%	0.00%	0.00%	0.00%	-7.22%	5/30/2007
IBB	Nasdaq Biotechnology	Specialty-Health	-0.04%	0.21%	-0.95%	3.10%	1.05%	-4.07%	4/26/2007
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-0.05%	-1.26%	-1.57%	6.10%	1.42%	-4.86%	4/25/2007
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	-0.15%	0.10%	-0.26%	7.54%	4.44%	-1.86%	5/7/2007
UPW	ProShares Ultra Utilities	*None	-0.18%	-11.09%	-5.79%	0.00%	0.00%	-12.30%	5/21/2007
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-0.21%	1.61%	2.82%	5.68%	4.06%	-1.96%	7/6/2007
HHB	HealthShares Patient Care Serv's	*None	-0.22%	0.07%	-0.36%	0.00%	0.00%	-2.92%	6/4/2007
TTH	Telecom HOLDRs	Specialty-Communications	-0.29%	0.59%	6.73%	14.78%	10.55%	-2.00%	5/31/2007
RYU	Rydex S&P Equal Wt. Utilities	*None	-0.40%	-4.90%	-1.31%	8.78%	0.00%	-5.38%	5/21/2007
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-0.40%	3.91%	3.62%	6.75%	4.99%	-1.34%	6/21/2007
SLV	iShares Silver Trust	Specialty-Precious Metals	-0.52%	1.82%	-4.10%	1.08%	-0.63%	-11.54%	2/26/2007
IGV	Goldman Sachs Software	Specialty-Technology	-0.62%	2.15%	3.29%	7.65%	4.82%	-1.56%	6/4/2007
DBS	PowerShares DB Silver Fund	*None	-0.77%	1.70%	-4.14%	0.00%	0.00%	-11.15%	2/26/2007
PGF	PowerShares Fin. Preferred Portf.	*None	-0.79%	-2.87%	-3.30%	-3.96%	0.00%	-5.17%	12/4/2006
HHZ	HealthShares Ophtalmology Index	*None	-0.85%	-2.93%	-4.74%	0.00%	0.00%	-7.29%	4/27/2007
PFI	PowerShares Dyn. Financial Portf.	*None	-0.88%	-0.70%	1.96%	4.05%	3.37%	-2.56%	6/4/2007
FBT	1st Trust Biotechnolgy Index	Specialty-Health	-0.88%	-1.72%	-3.18%	4.67%	1.78%	-5.92%	4/25/2007
FXO	1st Trust Financials AlphaDEX	*None	-0.95%	-0.85%	0.00%	0.00%	0.00%	-2.70%	6/4/2007
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Resources	-1.08%	6.19%	13.33%	26.45%	16.40%	-3.00%	6/18/2007
RXL	ProShares Ultra Healthcare	*None	-1.08%	-3.65%	-2.15%	0.00%	0.00%	-5.92%	5/7/2007
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-1.10%	3.87%	3.01%	5.71%	4.14%	-1.64%	2/7/2007
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-1.10%	-2.32%	1.39%	2.77%	2.52%	-3.22%	5/22/2007
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Resources	-1.31%	5.88%	13.02%	24.95%	15.88%	-3.14%	6/18/2007
RWX	streetTRACKS DJ Wil Intern. RE	*None	-1.38%	-5.34%	-4.72%	3.65%	0.00%	-7.40%	5/7/2007
FRI	1st Trust S&P REIT Index	*None	-1.69%	-3.57%	0.00%	0.00%	0.00%	-8.05%	5/30/2007

NE streetTrades KBW Insurance Specially Financial 1.7.7s 3.185 1.305 4.305 3.115 3.415 5.1162007 RYF Rydex SAF Equal Weight Finance None 1.828 2.215 1.275 0.145 0.005 4.135 2.20007 IAT Shares DJ US Regional Bank Ind Specially Financial 1.835 2.795 2.165 4.075 2.155 4.055 4.205 2.20007 IKH Regional Bank HOLDTA Specially Financial 1.995 3.255 2.695 1.655 4.505 4.005 3.115 2.20007 IKH Regional Bank HOLDTA Specially Financial 1.995 2.295 2.115 4.095 3.015 2.20007 IVH Vanguad Financial 2.095 2.425 4.015 4.015 2.20007 IVH Vanguad Financial Specially Financial 2.205 4.115 4.005 4.015 4.015 4.015 4.015 4.0207 IVH Vanguad Financial Specially Financial 2.217	Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
IX Shares DU BX Regional Banks Ind. Specialty-Financial 1.83% 2.79% 2.16% 4.07% 2.15% 6.92% 2.02007 IYG Dow Jones US Financial Servis Specialty-Financial 1.91% 3.53% 2.69% 2.68% 1.56% 5.50% 2.02007 RKH Regional Bank HOLDRs Specialty-Financial 1.91% 3.53% 2.69% 1.05% 3.91% 2.02007 RKD PossNares UtraShort Healmcare None 1.95% 2.29% 0.71% 0.49% 0.65% 3.91% 2.02007 VFH Vergiard Financial Specialty-Financial 2.01% 2.05% 3.43% 6.44% 6.55% 10.00% 2.02007 VFH Vergiard Financial Specialty-Financial 2.01% 5.63% 0.00% 0.00% 8.42% 5.52007 VFH Vergiard Financial Specialty-Financial 2.21% 5.63% 0.00% 0.00% 8.42% 5.62007 PUB PowerShares Dy Banking Dartit None 2.21% 5.75% 1	KIE	streetTracks KBW Insurance	Specialty-Financial	-1.77%	-3.18%	1.50%	4.39%	3.11%	-3.41%	5/16/2007
ING Dow Jones US Financial Serv's Specially Financial 1.88% 2.14% 0.44% 1.02% 0.18% 3.72% 2.202007 RKH Regional Bank HOLDRs Specially Financial 1.91% 3.53% 2.69% 1.56% 5.60% 2.202007 RXD Prishares UltraShort Healthcare None 1.93% 0.90% 0.95% 0.00% 1.46.6% 3.114/2007 VF Dow Jones US Financials Specially Financial -2.00% 2.56% 1.10% 0.93% 0.00% 4.94% 5.55% 1.000 2.202007 VFH Vanguard Financials Specially Financial -2.11% 2.98% 3.43% 6.44% 6.55% 1.000 4.2202007 KRE streetTracks RM Region Banking Specially Financial -2.11% 3.81% 6.76% 6.00% 0.00% 6.84% 6.2007 FIB PowerShares Cher Financial Specially Financial -2.21% 7.5% 4.06% 0.00% 0.00% 6.85% 5.202007 RKH HealtiShares Care Ind	RYF	Rydex S&P Equal Weight Financ.	*None	-1.82%	-2.21%	-1.27%	1.04%	0.00%	-4.13%	2/20/2007
RRH Regional Bank HOLDRs Specially-Financial 1.91% 3.53% 2.69% 2.65% 5.50% 2.202.07 RXD ProShares UltraShort Healthoare None 1.93% 0.90% 0.90% 0.00% 0.00% 14.68% 3/14/2007 NF Dow Jones US Financial Sector Specially-Financial 2.09% 2.29% 1.10% 0.93% 0.00% 4.01% 2.202.007 VFH Vanguer Financials Specially-Financial 2.09% 2.43% -4.44% 5.55% 10.00% 2.202.007 VFH Vanguer Financials Specially-Financial 2.11% 2.98% -1.05% 2.00% 6.44% -6.55% 5.202.007 PIB PowerShares Dyn. Banking Portf. None 2.11% -2.85% -0.05% 0.05% -3.65% 5.202.007 XLF Financial Selector Specially-Financial 2.21% -2.63% -0.45% 0.05% 0.05% -3.69% 0.25% 4.01% 6.12007 NLK HealthShares Cancer Index None <t< td=""><td>IAT</td><td>iShares DJ US Regional Banks Ind.</td><td>Specialty-Financial</td><td>-1.83%</td><td>-2.79%</td><td>-2.16%</td><td>-4.07%</td><td>-2.15%</td><td>-6.92%</td><td>2/20/2007</td></t<>	IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-1.83%	-2.79%	-2.16%	-4.07%	-2.15%	-6.92%	2/20/2007
RXD ProShares UltraShort Healthcare None 1.93% 0.93% 0.93% 0.00% 14.86% 31/4207 IVF Dow Jones US Finncial Setor Specially-Financial 2.08% 2.28% 0.01% 0.09% 3.91% 2.202007 VFH Vanguard Financials Specially-Financial 2.08% 2.28% 0.01% 4.01% 2.202007 KRE streetTracks KBW Region Banking Specially-Financial 2.11% 2.98% 3.43% 8.44% 6.55% 10.00% 2.202007 HHG HealthShares Infectious Disease 'None 2.11% 3.81% 6.44% 9.63% 2.21007 ZLF Financial Select Sector Specially-Financial 2.21% 2.65% 0.05% 0.05% 4.64% 9.65% 5.202007 PRF PowerShares RAFI Financial Specially-Financial 2.31% 1.65% 0.00% 0.00% 4.44% 55202007 PRF PowerShares Cltrashort Ublites 'None 2.31% 7.68% 4.05% 0.00% 4.24% 3.200	IYG	Dow Jones US Financial Serv's	Specialty-Financial	-1.88%	-2.14%	-0.47%	-1.02%	0.18%	-3.72%	2/20/2007
IVF Dow Jones US Francial Sector Specially-Financial -1.95% -2.29% -0.71% 0.49% 0.95% 3.91% 2.202007 VFH Vanguard Financials Specially-Financial -2.08% -2.55% -1.10% 0.93% -0.05% 4.01% 2.202007 KRE streetTracks KBW Region.Banking Specially-Financial -2.11% 2.95% -3.43% 6.44% 5.55% 10.00% 0.20% 4.21% 5.202007 PJB PowerShares Dyn. Banking Portf. None -2.11% 3.81% -5.75% 6.00% 5.64% 9.65% 5.95% 1.00% 0.20% 6.95% 5.95% 1.01% 0.21% 5.95% 5.95% 1.01% 0.20% 6.95% 5.95% 5.95% 1.01% 0.20% 6.95% 5.95%<	RKH	Regional Bank HOLDRs	Specialty-Financial	-1.91%	-3.53%	-2.69%	-2.68%	-1.56%	-5.80%	2/20/2007
VFH Vanguard Financials Specially-Financial 2.08% 2.58% 1.10% 0.93% 4.01% 2.20/207 KRE streetTracks KBW Region.Banking Specially-Financial 2.11% 2.93% 3.43% 6.34% 6.55% 10.00% 2.20/207 HHG HealthShares Infectious Disease 'None 2.11% 6.36% 6.30% 0.00% 6.42% 5.22007 PJB PowerShares Dyn. Banking Portf 'None 2.17% 3.81% 5.78% 6.00% 5.64% 9.65% 5.000% 5.96%	RXD	ProShares UltraShort Healthcare	*None	-1.93%	0.90%	-0.95%	0.00%	0.00%	-14.68%	3/14/2007
KRE streetTracks KBW Region Banking Specialty-Financial 2.11% 2.89% 3.43% 5.44% 5.55% 10.00% 2/20/207 HHG HealthShares Infectious Disease 'None 2.11% 5.66% 6.00% 0.00% 6.00% 5.64% 9.65% 5/22/207 PJB PowerShares DJ, Banking Portf. 'None 2.17% 3.81% 5.78% 8.00% 5.64% 9.65% 5/22/207 XLF Financial Select Sector Specialty-Financial 2.21% 2.63% 0.64% 0.19% 0.36% 3.50% 6.90/207 PREF PowerShares RAFI Financial Specialty-Financial 2.31% 3.01% 1.51% 1.24% 0.26% 4.01% 6/1/2007 HHK HealthShares Cancer Index 'None 2.37% 7.68% 4.06% 0.00% 0.00% 0.00% 5.22/2007 SDP ProShares DI US Insurance Index Specialty-Financial 2.43% 2.7% 4.67% 5.31% 6.70% 6.7% 2.20/2007 IVUP PowerSha	IYF	Dow Jones US Financial Sector	Specialty-Financial	-1.95%	-2.29%	-0.71%	-0.49%	0.05%	-3.91%	2/20/2007
HHG HealthShares Infectious Disease 'None 2.14% 5.06% 6.30% 0.00% 0.00% 4.42% 5/22007 PJB PowerShares Dyn. Banking Portf. 'None 2.17% 3.81% 5.73% 8.00% 5.64% 9.63% 221/2007 XLF Financial Gelect Sector Specialty-Financial 2.27% 2.63% 0.54% 0.19% 0.36% 3.50% 5.00/2007 PRFF PowerShares RAFI Financial Specialty-Financial 2.37% 7.68% 4.06% 0.00% 0.00% 9.83% 5/22/2007 SDP ProShares DUrus Short Ubilities 'None 2.37% 7.68% 4.06% 0.00% 0.00% 4.34% 3/5/2007 IAK Ishares DJ US Insurance Index None 2.37% 7.68% 4.06% 0.00% 0.00% 0.00% 5/22/2007 IVIR Dow Jones US Real Estate Specialty-Financial 2.48% 3.16% 6.70% 6.70% 6/14/2007 IVUP PowerShares DB US Dolar Bullish 'None 2.70%	VFH	Vanguard Financials	Specialty-Financial	-2.08%	-2.58%	-1.10%	-0.93%	-0.10%	-4.01%	2/20/2007
P.B PowerShares Dyn. Banking Portf. 'None 2.17% 3.81% 5.78% 8.00% 5.64% .9.63% 221/207 XLF Financial Select Sector Specially-Financial 2.217% 2.63% 0.54% 0.19% 0.36% 3.50% 6.50/2070 PRFF PowerShares ARFI Financial Specially-Financial 2.34% 3.01% 1.51% 1.24% 0.00% 0.00% 0.983% 5/22/2070 SDP ProShares UltraShort Ultities 'None 2.33% 7.68% 4.06% 0.00% 0.00% 1.414% 3/52/2070 SDP ProShares UltraShort Ultities 'None 2.33% 7.76% 4.07% 0.00% 0.00% 1.617% 2/2/207 IAK IShares DJ US Insurance Index Specially-Real Estate 2.52% 3.71% 8.47% 5.31% 6.70% 16.70% 2/2/2070 IYR Dow Jones US Real Estate Specially-Real Estate 2.69% 3.69% 0.00% 0.00% 0.00% 2.71% 6.17.00% 2.71% 1.710% <t< td=""><td>KRE</td><td>streetTracks KBW Region.Banking</td><td>Specialty-Financial</td><td>-2.11%</td><td>-2.98%</td><td>-3.43%</td><td>-8.44%</td><td>-5.55%</td><td>-10.00%</td><td>2/20/2007</td></t<>	KRE	streetTracks KBW Region.Banking	Specialty-Financial	-2.11%	-2.98%	-3.43%	-8.44%	-5.55%	-10.00%	2/20/2007
XLF Financial Select Sector Specialty-Financial 2.27% 2.65% 0.54% 0.19% 0.36% 3.50% 5/30/2007 PRFF PowerShares RAFI Financial Specialty-Financial 2.34% 3.01% 1.51% 1.24% 0.26% 4.01% 6/11/2007 HHK HealthShares Cancer Index 'None 2.37% 7.68% 4.06% 0.00% 0.05% 9.83% 5/22/2007 SDP ProShares UltraShort Utilities 'None 2.38% 8.73% 3.16% 0.00% 1.434% 3/5/22/2007 IAK IShares DJU Sinsurance Index Specialty-Financial 2.43% 2.71% 8.47% 5.31% 6.70% 1.670% 2/7/2007 IVR Dow Jones US Real Estate Specialty-Financial 2.66% 3.91% 2.99% 3.09% 2.09% 6.56% 2/20/2007 UUP PowerShares DB US Dolar Bullish 'None 2.70% 1.33% 0.00% 0.00% 0.00% 0.00% 0.00% 2.71% 2/7/2007 RWR Wilshire RE	HHG	HealthShares Infectious Disease	*None	-2.14%	-5.06%	-6.30%	0.00%	0.00%	-8.42%	5/2/2007
PRFF PowerShares RAFI Financial Specialty-Financial 2.34% 3.01% 1.51% 1.24% 0.26% 4.01% 6/1/2007 HHK HealthShares Cancer Index None 2.37% 7.66% 4.06% 0.00% 9.83% 5/22/2007 SDP ProShares UltraShort Utilities 'None 2.38% 8.73% 3.16% 0.00% 9.83% 5/22/2007 IAK IShares DJU SI Insurance Index Specialty-Financial 2.43% 2.71% 8.46% 3.00% 1.434% 3/20% 5/22/2007 IYR Dow Jones US Real Estate Specialty-Financial 2.43% 2.71% 8.47% 5.31% 6.70% 16.70% 2/7/2007 IVR Dow Jones US Real Estate Specialty-Real Estate 2.69% 3.91% 2.99% 3.09% 2.09% 6.66% 2/7/2007 IUP PowerShares Realty Specialty-Real Estate 2.99% 3.65% -0.01% 0.00% 0.00% 2.07% 7/7.20% IVNQ Vanguard REIT Fund Specialty-Real Estate 3	PJB	PowerShares Dyn. Banking Portf.	*None	-2.17%	-3.81%	-5.78%	-8.00%	-5.64%	-9.63%	2/21/2007
HHK HealthShares Cancer Index 'None -2.37% -7.68% 4.06% 0.00% -9.83% 5/22/207 SDP ProShares UltraShort Ultilities 'None -2.38% 8.73% 3.16% 0.00% 0.00% -14.34% 3/5/2007 IAK IShares DJ US Insurance Index Specialty-Financial -2.43% -2.74% 1.70% 2.71% 2.46% -3.20% 5/22/2007 IYR Dow Jones US Real Estate Specialty-Real Estate -2.69% -3.91% -5.31% -6.70% -16.70% 2/7/2007 KBE streetTracks KBW Bank ETF Specialty-Financial -2.69% -3.91% -2.99% -3.09% -2.09% -6.56% 2/20/2007 UUP PowerShares DB US Dolar Bullish 'None -2.70% -1.33% 0.00% 0.00% -2.70% 6/14/2007 VNQ Vanguard REIT Index Specialty-Real Estate -2.99% -3.85% -9.41% -6.16% -7.69% -17.10% 2/7/2007 FFY Shares FTSE NAREIT RE 50 'None -3.20%	XLF	Financial Select Sector	Specialty-Financial	-2.27%	-2.63%	-0.54%	-0.19%	0.36%	-3.50%	5/30/2007
SDP ProShares UltraShort Utilities 'None 2.38% 6.73% 3.16% 0.00% 0.00% 14.34% 3/5/2070 IAK iShares DJ US Insurance Index Specialty-Financial -2.43% 2.74% 1.70% 2.71% 2.46% -3.20% 5/22/2070 IYR Dow Jones US Real Estate Specialty-Financial -2.62% -3.71% -6.47% -6.70% -16.70% 2/20/207 KBE streetTracks KBW Bank ETF Specialty-Financial -2.69% -3.91% -2.99% -3.09% -2.09% -6.56% 2/20/207 UUP PowerShares DB US Dollar Bullish 'None -2.70% -1.33% 0.00% 0.00% -2.09% 6/14/207 VNQ Vanguard REIT Index Specialty-Real Estate 2.99% -8.65% -10.64% -7.66% -17.10% 2/7/2007 FIY IShares FTSE NAREIT RE 50 'None -3.28% -10.4% -6.07% -7.59% -17.36% 5/9/2007 FIO IShares FTSE NAREIT Indust/Office 'None -3.28% -1.17% </td <td>PRFF</td> <td>PowerShares RAFI Financial</td> <td>Specialty-Financial</td> <td>-2.34%</td> <td>-3.01%</td> <td>-1.51%</td> <td>-1.24%</td> <td>-0.26%</td> <td>-4.01%</td> <td>6/1/2007</td>	PRFF	PowerShares RAFI Financial	Specialty-Financial	-2.34%	-3.01%	-1.51%	-1.24%	-0.26%	-4.01%	6/1/2007
IAK iShares DJ US Insurance Index Specially-Financial 2.43% 2.74% 1.70% 2.71% 2.46% 3.20% 5/22/207 IYR Dow Jones US Real Estate Specially-Real Estate 2.52% 3.71% 8.47% 5.31% 6.70% 16.70% 2/17/207 KBE streetTracks KBW Bank ETF Specially-Financial 2.66% 3.91% 2.99% 3.09% 2.09% 6.56% 2/20/207 UUP PowerShares DB US Dollar Bullish 'None 2.70% 1.33% 0.00% 0.00% 2.70% 6/14/207 VNQ Vanguard REIT Index Specialty-Real Estate 2.99% 3.85% 9.41% 6.18% 7.66% 17.10% 2/7/2007 RWR Wilshire REIT Fund Specialty-Real Estate 3.19% 4.09% 9.50% 6.07% 7.59% 17.36% 2/7/2007 FIY iShares FISE NAREIT RE 50 'None 3.28% 5.17% 0.00% 0.00% 9.09% 6/4/2007 FIO iShares FISE NAREIT Indust/Office 'None 3.33% <td>HHK</td> <td>HealthShares Cancer Index</td> <td>*None</td> <td>-2.37%</td> <td>-7.68%</td> <td>-4.06%</td> <td>0.00%</td> <td>0.00%</td> <td>-9.83%</td> <td>5/22/2007</td>	HHK	HealthShares Cancer Index	*None	-2.37%	-7.68%	-4.06%	0.00%	0.00%	-9.83%	5/22/2007
IVR Dow Jones US Real Estate Specialty-Real Estate -2.52% 3.71% -8.47% -5.31% -6.70% -16.70% 2/7/2007 KBE streetTracks KBW Bank ETF Specialty-Financial -2.69% 3.91% -2.99% -3.09% -2.09% -6.56% 2/20/2007 UUP PowerShares DB US Dollar Bullish 'None -2.70% -1.33% 0.00% 0.00% 2.09% 6.56% 2/20/2007 VNQ Vanguard REIT Index Specialty-Real Estate -2.70% -1.33% 0.00% 0.00% 2.70% 6.14/2007 VNQ Vanguard REIT Fund Specialty-Real Estate -2.99% 3.85% 9.41% 6.18% 7.66% 17.10% 2/7/2007 ICF Cohen & Steers Realty Specialty-Real Estate 3.20% 4.65% -10.84% 7.60% 8.74% -19.72% 2/7/2007 FIV iShares FTSE NAREIT RE 50 'None -3.28% 5.17% 0.00% 0.00% 9.00% 9.64/2007 FIO IShares FTSE NAREIT RE 50 'None <th< td=""><td>SDP</td><td>ProShares UltraShort Utilities</td><td>*None</td><td>-2.38%</td><td>8.73%</td><td>3.16%</td><td>0.00%</td><td>0.00%</td><td>-14.34%</td><td>3/5/2007</td></th<>	SDP	ProShares UltraShort Utilities	*None	-2.38%	8.73%	3.16%	0.00%	0.00%	-14.34%	3/5/2007
KBE streetTracks KBW Bank ETF Specialty-Financial -2.69% -3.91% -2.99% -3.09% -2.09% -6.56% 2/20/207 UUP PowerShares DB US Dollar Bullish 'None -2.70% -1.33% 0.00% 0.00% -2.70% 6/14/2007 VNQ Vanguard REIT Index Specialty-Real Estate -2.99% -3.85% -9.41% -6.18% -7.66% -17.10% 2/7/2007 RVR Wilshire REIT Fund Specialty-Real Estate -3.19% 4.09% -9.50% -6.07% -7.59% -17.36% 2/7/2007 ICF Cohen & Steers Realty Specialty-Real Estate -3.20% 4.65% -10.84% -7.60% -8.74% -19.72% 2/7/2007 FIY iShares FTSE NAREIT RE 50 'None -3.28% -5.17% 0.00% 0.00% 0.00% 9.19% 6/9/2007 FIO iShares FTSE NAREIT Indust/Office 'None -3.33% 4.38% 0.00% 0.00% -9.18% 6/9/2007 HHM HealthShares Metabolic Disorders 'None	IAK	iShares DJ US Insurance Index	Specialty-Financial	-2.43%	-2.74%	1.70%	2.71%	2.46%	-3.20%	5/22/2007
UUP PowerShares DB US Dollar Bullish *None -2.70% -1.33% 0.00% 0.00% -2.70% 6/14/2007 VNQ Vanguard REIT Index Specialty-Real Estate -2.99% -3.85% -9.41% -6.18% -7.66% -17.10% 2/7/2007 RWR Witshire REIT Fund Specialty-Real Estate -3.19% -4.09% -9.50% -6.07% -7.59% -17.36% 2/7/2007 ICF Cohen & Steers Realty Specialty-Real Estate -3.20% -4.65% -10.84% -7.60% -8.74% -19.72% 2/7/2007 FTY iShares FTSE NAREIT RE 50 *None -3.28% -5.17% 0.00% 0.00% -9.99% 6/4/2007 FIO iShares FTSE NAREIT Indust/Office *None -3.33% -4.38% 0.00% 0.00% -9.99% 6/4/2007 FIO iShares FTSE NAREIT Indust/Office *None -3.33% -4.38% 0.00% 0.00% -9.18% 5/9/2007 HHM HealthShares Metabolic Disorders *None -3.62% -7.18% -13.34% -22.96% 0.00% -3.45% 4/9/2007	IYR	Dow Jones US Real Estate	Specialty-Real Estate	-2.52%	-3.71%	-8.47%	-5.31%	-6.70%	-16.70%	2/7/2007
VNQ Vanguard REIT Index Specialty-Real Estate -2.99% 3.85% 9.41% 6.18% 7.66% 17.10% 277207 RWR Wilshire REIT Fund Specialty-Real Estate -3.19% 4.09% 9.50% 6.07% 7.59% 17.36% 277207 ICF Cohen & Steers Realty Specialty-Real Estate -3.20% 4.65% -10.84% -7.60% 8.74% -19.72% 277207 FTY iShares FTSE NAREIT RE 50 'None -3.28% 5.17% 0.00% 0.00% 9.00% 9.59% 6/4/207 FOC iShares FTSE NAREIT Indust/Office 'None -3.28% 5.17% 0.00% 0.00% 9.00% 9.59% 6/4/207 FOC iShares FTSE NAREIT Indust/Office 'None -3.32% 7.18% 13.34% 22.96% 0.00% 9.18% 5/9/2007 HHM HealthShares Metabolic Disorders 'None -3.52% 7.18% 13.34% 22.96% 0.00% 9.45% 4/9/207 HHA HealthShares Cardiology Index 'None -3.66% 2.87% 17.11% 0.00% 0.00% 7.08%	KBE	streetTracks KBW Bank ETF	Specialty-Financial	-2.69%	-3.91%	-2.99%	-3.09%	-2.09%	-6.56%	2/20/2007
RWR Wilshire REIT Fund Specialty-Real Estate -3.19% -4.09% -9.50% -6.07% -7.59% -17.36% 2/7/2007 ICF Cohen & Steers Realty Specialty-Real Estate -3.20% -4.65% -10.84% -7.60% -8.74% -19.72% 2/7/2007 FTY IShares FTSE NAREIT RE 50 'None -3.28% -5.17% 0.00% 0.00% 0.00% -9.59% 6/4/2007 FIO IShares FTSE NAREIT Indust/Office 'None -3.28% -5.17% 0.00% 0.00% 0.00% -9.59% 6/4/2007 DCR Claymore MACROShares Oil Down 'None -3.33% -4.38% 0.00% 0.00% 0.00% -9.18% 5/9/2007 HHM HealthShares Metabolic Disorders 'None -3.86% -4.50% -6.88% 0.00% 0.00% -9.45% 4/25/2007 HHJ HealthShares Cardiology Index 'None -5.04% -3.56% -6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. 'None -5.09% -5.44% -9.87% 0.00% 0.00%	UUP	PowerShares DB US Dollar Bullish	*None	-2.70%	-1.33%	0.00%	0.00%	0.00%	-2.70%	6/14/2007
ICF Cohen & Steers Realty Specialty-Real Estate -3.20% 4.65% -10.84% -7.60% -8.74% -19.72% 2/7/2007 FTY iShares FTSE NAREIT RE 50 'None -3.28% -5.17% 0.00% 0.00% 0.00% -9.59% 6/4/2007 FIO iShares FTSE NAREIT Indust/Office 'None -3.33% -4.38% 0.00% 0.00% 0.00% -9.18% 5/9/2007 DCR Claymore MACROShares Oil Down 'None -3.52% -7.18% -13.34% -22.96% 0.00% -32.40% 1/18/2007 HHM HealthShares Metabolic Disorders 'None -3.86% -4.50% -6.88% 0.00% 0.00% -9.45% 4/25/2007 HHJ HealthShares Emerging Cancer 'None -3.86% -4.50% -6.88% 0.00% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index 'None -5.04% -3.86% -6.05% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials 'None -5.03% -6.11% -3.62% 0.00% 0.00% <td< td=""><td>VNQ</td><td>Vanguard REIT Index</td><td>Specialty-Real Estate</td><td>-2.99%</td><td>-3.85%</td><td>-9.41%</td><td>-6.18%</td><td>-7.66%</td><td>-17.10%</td><td>2/7/2007</td></td<>	VNQ	Vanguard REIT Index	Specialty-Real Estate	-2.99%	-3.85%	-9.41%	-6.18%	-7.66%	-17.10%	2/7/2007
FTY iShares FTSE NAREIT RE 50 *None -3.28% -5.17% 0.00% 0.00% -9.59% 6/4/2007 FIO iShares FTSE NAREIT Indust/Office *None -3.33% -4.38% 0.00% 0.00% -9.18% 5/9/2007 DCR Claymore MACROShares Oil Down *None -3.52% -7.18% -13.34% -22.96% 0.00% -9.45% 1/18/2007 HHM HealthShares Metabolic Disorders *None -3.86% -4.50% -6.88% 0.00% 0.00% -9.45% 4/25/2007 HHJ HealthShares Emerging Cancer *None -3.86% -4.50% -6.88% 0.00% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index *None -5.04% -3.56% 6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007	RWR	Wilshire REIT Fund	Specialty-Real Estate	-3.19%	-4.09%	-9.50%	-6.07%	-7.59%	-17.36%	2/7/2007
FIO iShares FTSE NAREIT Indust/Office *None -3.33% -4.38% 0.00% 0.00% 0.00% -9.18% 5/9/2007 DCR Claymore MACROShares Oil Down *None -3.52% -7.18% -13.34% -22.96% 0.00% -32.40% 1/18/2007 HHM HealthShares Metabolic Disorders *None -3.86% -4.50% -6.88% 0.00% 0.00% -9.45% 4/25/2007 HHJ HealthShares Emerging Cancer *None -3.86% -2.87% 17.01% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index *None -5.04% -3.56% -6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -10.07%	ICF	Cohen & Steers Realty	Specialty-Real Estate	-3.20%	-4.65%	-10.84%	-7.60%	-8.74%	-19.72%	2/7/2007
DCR Claymore MACROShares Oil Down *None -3.52% -7.18% +13.34% -22.96% 0.00% -32.40% 1/18/2007 HHM HealthShares Metabolic Disorders *None -3.86% -4.50% -6.88% 0.00% -9.45% 4/25/2007 HHJ HealthShares Emerging Cancer *None -4.26% -2.87% -17.01% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index *None -5.04% -3.56% 6.05% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.04% -3.56% -6.05% 0.00% -7.08% 6/5/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% -0.00% -7.44% 6/5/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.23% -6.11% -3.62% 0.00% 0.00% -7.44% 6/5/2007	FTY	iShares FTSE NAREIT RE 50	*None	-3.28%	-5.17%	0.00%	0.00%	0.00%	-9.59%	6/4/2007
HHM HealthShares Metabolic Disorders *None -3.86% -4.50% -6.88% 0.00% 0.00% -9.45% 4/25/2007 HHJ HealthShares Emerging Cancer *None -4.26% -2.87% -17.01% 0.00% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index *None -5.04% -3.56% -6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	FIO	iShares FTSE NAREIT Indust/Office	*None	-3.33%	-4.38%	0.00%	0.00%	0.00%	-9.18%	5/9/2007
HHJ HealthShares Emerging Cancer *None -4.26% -2.87% -17.01% 0.00% 0.00% -23.85% 4/9/2007 HRD HealthShares Cardiology Index *None -5.04% -3.56% -6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	DCR	Claymore MACROShares Oil Down	*None	-3.52%	-7.18%	-13.34%	-22.96%	0.00%	-32.40%	1/18/2007
HRD HealthShares Cardiology Index *None -5.04% -3.56% -6.05% 0.00% 0.00% -7.08% 6/5/2007 HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	HHM	HealthShares Metabolic Disorders	*None	-3.86%	-4.50%	-6.88%	0.00%	0.00%	-9.45%	4/25/2007
HHA HealthShares Autoimmune-Inflam. *None -5.09% -5.44% -9.87% 0.00% 0.00% -10.87% 4/23/2007 UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	HHJ	HealthShares Emerging Cancer	*None	-4.26%	-2.87%	-17.01%	0.00%	0.00%	-23.85%	4/9/2007
UYG ProShares Ultra Financials *None -5.23% -6.11% -3.62% 0.00% 0.00% -10.07% 2/20/2007 HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	HRD	HealthShares Cardiology Index	*None	-5.04%	-3.56%	-6.05%	0.00%	0.00%	-7.08%	6/5/2007
HHR HealthShares Respirat/Pulmon. Ind. *None -5.78% -5.02% -1.41% 0.00% 0.00% -7.44% 6/5/2007	HHA	HealthShares Autoimmune-Inflam.	*None	-5.09%	-5.44%	-9.87%	0.00%	0.00%	-10.87%	4/23/2007
	UYG	ProShares Ultra Financials	*None	-5.23%	-6.11%	-3.62%	0.00%	0.00%	-10.07%	2/20/2007
BBH Merrill Lynch Biotech Specialty-Health -5.93% -4.44% -8.63% -7.84% -7.94% -14.01% 1/19/2007	HHR	HealthShares Respirat/Pulmon. Ind.	*None	-5.78%	-5.02%	-1.41%	0.00%	0.00%	-7.44%	6/5/2007
	BBH	Merrill Lynch Biotech	Specialty-Health	-5.93%	-4.44%	-8.63%	-7.84%	-7.94%	-14.01%	1/19/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
URE	ProShares Ultra Real Estate	*None	-6.30%	-9.19%	-18.68%	0.00%	0.00%	-32.59%	2/7/2007
DUG	ProShares UltraShort Oil & Gas	*None	-9.05%	-17.35%	-27.89%	0.00%	0.00%	-42.33%	3/5/2007
XHB	State Street SPDR Home Builders	Large Blend	-9.11%	-13.18%	-12.80%	-19.66%	-14.30%	-24.33%	2/2/2007
REM	iShares FTSE NAREIT Mortgage	*None	-10.25%	-10.02%	0.00%	0.00%	0.00%	-14.56%	6/4/2007
REW	ProShares UltraShort Technology	*None	-10.27%	-13.24%	-19.11%	0.00%	0.00%	-27.01%	3/5/2007
ITB	iShares DJ US Home Construction	*None	-10.47%	-15.67%	-15.16%	-27.76%	-19.76%	-31.15%	2/2/2007
SSG	ProShares UltraShort Semicond's	*None	-16.19%	-19.16%	-22.47%	0.00%	0.00%	-33.94%	3/5/2007
UNG	U.S. Natural Gas Fund	*None	-17.44%	-21.81%	-17.03%	0.00%	0.00%	-21.81%	5/17/2007
TBH	Merril Lynch Telecom Brasil ADR	*None	-40.84%	-36.37%	-33.36%	-24.11%	-27.27%	-47.84%	7/9/2007