

Sector ETFs as of 7/21/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	15	19.77%	8.73%	-0.51%	33.15%	18.97%	-3.40%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	13	15.33%	8.20%	3.58%	22.93%	15.53%	-0.31%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	11	12.75%	4.36%	1.23%	27.03%	17.28%	-1.20%
UPW	ProShares Ultra Utilities	Specialty-Utilities	10	8.08%	4.07%	5.38%	20.63%	13.17%	0.00%
PXE	PowerShares Dyn. Energy Explor.	Energy	10	12.71%	6.65%	0.85%	18.66%	12.41%	-2.18%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	10	11.89%	6.49%	1.78%	19.96%	13.21%	-0.73%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	9	11.07%	5.00%	-0.07%	18.39%	11.40%	-1.79%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	9	12.31%	6.06%	2.46%	16.77%	12.09%	-0.31%
RXL	ProShares Ultra Healthcare	Specialty-Health	9	4.16%	0.46%	1.83%	29.61%	16.62%	-3.52%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	9	11.70%	5.33%	-0.88%	18.55%	11.88%	-2.78%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	8	10.02%	4.79%	0.59%	17.11%	10.51%	-1.16%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	8	10.10%	3.86%	0.39%	18.07%	11.10%	-2.12%
IYE	Dow Jones US Energy	Specialty-Natural Res.	8	9.31%	4.42%	0.20%	16.38%	9.90%	-1.44%
XLE	Energy Select Sector	Specialty-Natural Res.	8	9.72%	4.18%	0.04%	16.32%	10.09%	-1.43%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	8	10.42%	4.35%	0.65%	16.67%	10.98%	-1.63%
IAH	Internet Architecture HOLDRs	Specialty-Technology	8	11.47%	7.25%	3.42%	11.74%	7.61%	-0.57%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	8	8.11%	4.61%	2.13%	15.72%	11.07%	0.00%
FXF	CurrencyShares Swiss Franc	World Bond	7	2.70%	6.00%	6.81%	14.04%	12.07%	-0.48%
RWR	Wilshire REIT Fund	Specialty-Real Estate	7	7.55%	2.65%	1.48%	14.36%	9.79%	0.00%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	7	2.68%	0.60%	0.84%	22.46%	11.31%	-2.08%
ICF	Cohen & Steers Realty	Specialty-Real Estate	7	7.63%	2.73%	1.71%	15.65%	10.35%	0.00%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	7	4.54%	2.85%	4.30%	15.81%	12.06%	-0.22%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	6	4.38%	4.50%	3.30%	11.16%	10.39%	-1.01%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	6	6.61%	2.19%	0.90%	13.40%	8.73%	-0.05%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	6	2.72%	1.11%	1.80%	17.27%	10.14%	-1.03%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	6	3.06%	1.49%	0.82%	19.07%	11.13%	-2.44%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	6	6.22%	3.47%	-0.25%	13.81%	8.80%	-1.03%
XBI	State Street SPDR BioTech	Specialty-Health	6	5.00%	0.78%	-0.03%	18.44%	13.03%	-0.94%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6	10.20%	3.56%	-1.31%	13.29%	8.35%	-4.01%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	6	3.13%	2.73%	3.24%	16.30%	11.25%	-0.45%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	6	9.87%	3.95%	-0.75%	10.58%	7.83%	-2.81%
IAU	iShares Comex Gold	Specialty-Natural Res.	6	4.37%	4.44%	3.40%	11.65%	10.66%	-1.02%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6	6.43%	2.46%	1.06%	13.57%	9.11%	0.00%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	6	7.47%	2.08%	0.72%	13.86%	9.09%	-0.06%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	6	4.39%	4.44%	3.34%	11.61%	10.62%	-1.11%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	6	11.43%	4.94%	-19.03%	26.23%	18.03%	-19.03%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	5	7.73%	2.28%	-6.66%	15.14%	7.76%	-7.47%
IBB	Nasdaq Biotechnology	Specialty-Health	5	4.34%	0.91%	-0.30%	16.32%	10.82%	-0.89%
XPH	SPDR Pharmaceuticals	Specialty-Health	5	3.93%	1.05%	1.55%	12.32%	8.45%	-0.79%
IHI	iShares DJ US Medical Devices	Specialty-Health	5	4.39%	0.72%	-0.07%	16.59%	9.80%	-0.97%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	5	5.80%	1.47%	4.48%	8.78%	6.61%	-1.71%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	5	2.73%	3.04%	1.84%	11.15%	5.94%	-1.93%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	5	5.34%	1.56%	0.05%	11.82%	7.49%	-0.59%
VHT	Vanguard Health Care	Specialty-Health	5	2.25%	0.48%	0.95%	14.93%	8.49%	-1.42%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	5	5.98%	4.52%	-3.09%	14.26%	12.08%	-4.11%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	5	13.20%	5.46%	-5.69%	8.33%	9.96%	-6.89%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	5	2.82%	0.66%	-0.13%	17.91%	10.30%	-1.01%
HHH	Internet HOLDRS	Large Growth	5	7.48%	4.91%	0.46%	8.52%	6.04%	-2.77%
ROM	ProShares Ultra Technology	Specialty-Technology	5	12.04%	4.02%	-3.39%	7.52%	4.71%	-8.23%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	4	3.58%	-0.12%	1.82%	11.08%	6.41%	-2.03%
PPH	Pharmaceuticals HOLDRS	Specialty-Health	4	2.03%	0.76%	1.54%	10.61%	6.92%	-0.80%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	4	3.15%	-0.33%	1.50%	10.77%	6.06%	-1.51%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	4	3.08%	1.44%	2.31%	9.15%	5.74%	-0.14%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4	5.22%	2.17%	0.81%	9.30%	6.37%	-1.71%
XLV	Health Care Select SPDR	Specialty-Health	4	1.60%	0.00%	1.11%	13.21%	7.65%	-2.11%
XLU	Utilities Select Sector	Specialty-Utilities	4	3.73%	0.92%	2.48%	8.17%	5.28%	-0.85%
IXC	S&P Global Energy	Specialty-Natural Res.	4	8.34%	2.13%	-3.67%	10.73%	6.04%	-4.74%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	4	4.35%	0.04%	2.10%	8.53%	5.97%	-1.05%
DBC	DB Commodity Index	Specialty-Natural Res.	4	6.64%	2.01%	-3.39%	10.67%	6.82%	-4.45%
IXJ	S&P Global Healthcare	Specialty-Health	4	3.18%	-0.20%	0.55%	13.36%	7.76%	-2.02%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	4	6.18%	3.16%	-1.39%	6.45%	5.72%	-1.90%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDU	Dow Jones US Utilities	Specialty-Utilities	4	3.02%	1.31%	2.21%	8.96%	5.59%	-0.23%
IYH	Dow Jones US Healthcare	Specialty-Health	4	1.75%	0.27%	0.88%	13.85%	8.07%	-1.78%
PBS	Dynamic Media	Specialty-Communications	4	5.59%	0.53%	-0.33%	9.99%	5.73%	-1.98%
RXI	iShares S&P Global Consum. Discr.	World Stock	4	5.96%	2.21%	0.00%	7.85%	5.46%	-1.37%
IYW	Dow Jones US Technology	Specialty-Technology	3	5.89%	2.16%	-1.47%	4.43%	2.82%	-3.77%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	3	5.70%	1.53%	-1.93%	5.16%	2.81%	-3.64%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	3	11.33%	5.25%	-1.91%	-2.10%	3.89%	-5.90%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	3	4.18%	1.19%	-1.55%	6.94%	4.86%	-2.42%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3	6.11%	2.64%	-2.72%	4.94%	5.37%	-3.30%
BBH	Merrill Lynch Biotech	Specialty-Health	3	2.00%	2.17%	2.56%	6.72%	3.21%	-5.79%
XLB	Materials Select Sector	Specialty-Natural Res.	3	6.42%	3.13%	-1.40%	4.45%	5.06%	-1.88%
FXY	CurrencyShares Japanese Yes	World Bond	3	2.69%	3.64%	3.85%	3.29%	4.29%	0.00%
PHO	Water Resources	Specialty-Natural Res.	3	5.92%	1.74%	-1.68%	4.53%	3.51%	-2.98%
XLP	Consumer Staples Select	Consumer Staples	3	3.05%	-0.34%	1.18%	8.46%	5.83%	-1.91%
XLK	Technology Select	Specialty-Technology	3	6.17%	2.04%	-0.97%	5.20%	3.45%	-1.89%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	3	6.03%	1.77%	-1.34%	6.11%	5.36%	-1.65%
FXC	CurrencyShares Canadian Dollar	World Bond	3	3.43%	3.50%	0.55%	5.51%	4.16%	0.00%
VGT	Vanguard Info Technology	Specialty-Technology	3	5.89%	2.10%	-1.39%	5.71%	3.28%	-3.01%
FBT	1st Trust Biotechnology Index	Specialty-Health	2	1.61%	-0.59%	-4.07%	11.61%	9.17%	-4.07%
UDN	PowerShares DB US Dollar Bearish	World Bond	2	1.73%	2.01%	-0.96%	6.65%	3.86%	-1.13%
FXE	CurrencyShares Euro Trust	World Bond	2	0.79%	1.69%	-3.00%	7.61%	3.30%	-5.32%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	2	1.35%	-1.56%	0.09%	7.53%	5.14%	-3.18%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	2	5.48%	3.91%	0.04%	0.08%	2.70%	-4.49%
XLI	Industrial Select Sector	Large Blend	2	3.27%	0.32%	-3.43%	6.71%	3.58%	-3.82%
XME	SPDR Metals & Mining	Specialty-Natural Res.	2	8.08%	1.83%	-4.46%	3.66%	5.12%	-6.75%
IXN	S&P Global Technology	Specialty-Technology	2	6.12%	1.32%	-2.64%	2.32%	1.59%	-5.07%
FXA	CurrencyShares Australian Dollar	World Bond	2	2.86%	1.78%	-0.98%	5.79%	5.67%	-1.29%
KXI	iShares S&P Global Consum. Stapl.	World Stock	2	3.08%	-0.96%	-0.36%	7.71%	5.33%	-2.57%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	2	7.38%	0.45%	-4.74%	2.95%	2.31%	-5.97%
PPA	Aerospace & Defense	Large Growth	2	1.92%	1.41%	-1.61%	7.53%	3.20%	-2.66%
FXM	CurrencyShares Mexican Peso	World Bond	2	2.25%	0.51%	-0.47%	6.88%	3.23%	-1.04%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	2	6.91%	2.73%	-4.00%	1.79%	3.26%	-4.61%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FXB	CurrencyShares British Pound	World Bond	1	1.79%	-0.58%	-2.11%	3.91%	1.36%	-4.64%
EXI	iShares S&P Global Industrials	World Stock	1	4.39%	0.21%	-4.93%	5.37%	2.79%	-5.09%
DBV	PowerShares DB G10 Currency	World Bond	1	1.69%	0.45%	-1.83%	3.83%	2.54%	-1.99%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1	7.24%	0.45%	-7.08%	4.98%	2.97%	-8.97%
PIO	PowerShares Global Water	Specialty-Natural Res.	1	4.85%	-0.05%	-3.62%	2.55%	3.00%	-4.02%
FXS	CurrencyShares Swedish Krona	World Bond	1	2.20%	-0.18%	-4.85%	5.90%	2.64%	-6.35%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	1	4.70%	0.15%	-3.54%	3.26%	1.74%	-4.39%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	1	2.40%	-0.20%	-2.64%	3.16%	1.51%	-4.33%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	0	3.63%	-1.28%	-5.01%	2.86%	0.23%	-5.47%
JXI	iShares S&P Global Utilities	Specialty-Utilities	0	3.54%	-1.08%	-4.27%	1.97%	-0.25%	-6.05%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	0	4.66%	1.77%	-4.01%	-2.27%	1.32%	-13.21%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	0	2.21%	-1.56%	-2.87%	3.61%	4.91%	-4.27%
TTH	Telecom HOLDRs	Specialty-Communications	0	0.93%	-1.47%	-1.77%	3.08%	3.58%	-2.74%
IYZ	Down Jones US Telecom	Specialty-Commun.	0	-0.20%	-3.69%	-0.61%	4.88%	3.96%	-4.44%
IXP	S&P Global Telecommunications	Specialty-Commun.	0	2.24%	-2.03%	-5.14%	3.57%	0.48%	-5.14%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	0	3.83%	-1.14%	-8.05%	3.77%	-0.09%	-10.53%
DJP	iPath DJ-AIG Commodity Index	*None	0	4.73%	-0.20%	-5.72%	0.59%	1.68%	-6.97%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	0	3.52%	-1.34%	-5.56%	1.92%	-0.75%	-9.06%
PZI	Zacks Micro Cap	Micro Cap	0	4.00%	0.93%	-4.78%	-0.50%	1.41%	-5.16%
PTF	Powershares Dyn Technology	Specialty-Technology	0	3.61%	-1.79%	-4.80%	2.89%	0.15%	-7.08%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-1	6.07%	-1.67%	-13.18%	4.61%	1.25%	-13.84%
VFH	Vanguard Financials	Specialty-Financial	-1	3.10%	-1.13%	-5.68%	-1.98%	-1.56%	-8.54%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1	1.15%	-0.64%	-3.29%	0.71%	0.27%	-7.73%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-1	5.40%	1.75%	-5.82%	-4.47%	-1.39%	-10.38%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	-1	5.06%	0.32%	-4.08%	-6.10%	-1.92%	-14.54%
BDH	Broadband HOLDRs	Specialty-Technology	-1	1.74%	-4.50%	-5.61%	5.24%	0.76%	-9.40%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-1	5.83%	-2.62%	-4.78%	-0.67%	-0.89%	-6.36%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1	0.22%	-2.46%	-2.03%	1.42%	-0.68%	-3.30%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-1	3.94%	-2.44%	-5.02%	0.45%	-1.33%	-8.20%
IGV	Goldman Sachs Software	Specialty-Technology	-1	0.07%	-4.07%	-4.55%	5.17%	2.00%	-6.11%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-1	3.49%	-0.82%	-5.21%	-1.57%	-1.24%	-8.17%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-2	3.60%	-0.89%	-4.23%	-5.82%	-2.02%	-14.18%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XLF	Financial Select Sector	Specialty-Financial	-2	3.50%	-1.41%	-6.40%	-3.70%	-2.79%	-10.59%
XHB	State Street SPDR Home Builders	Large Blend	-2	-1.33%	-3.67%	-6.20%	2.70%	1.11%	-66.49%
IXG	S&P Global Financial Sector	Specialty-Financial	-2	3.01%	-2.67%	-8.21%	-1.34%	-3.01%	-10.13%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-2	2.11%	-3.64%	-7.15%	-0.41%	-1.90%	-7.79%
UYG	ProShares Ultra Financials	Specialty-Financial	-2	7.58%	-1.73%	-10.10%	-3.83%	-2.82%	-17.74%
MTK	Morgan Stanley Technology	Specialty-Technology	-2	2.80%	-3.81%	-6.76%	-1.26%	-2.36%	-9.53%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2	7.53%	-2.20%	-13.63%	-0.67%	-0.48%	-14.24%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-2	3.64%	-0.73%	-5.93%	-4.94%	-3.26%	-14.60%
RYP	Rydex S&P Equal Weight Financ.	Specialty-Financial	-2	2.79%	-2.02%	-6.37%	-0.72%	-0.76%	-8.29%
UUP	PowerShares DB US Dollar Bullish	World Bond	-3	-1.72%	-2.27%	0.81%	-6.92%	-4.35%	-18.20%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3	2.80%	-0.81%	-6.62%	-8.10%	-2.87%	-65.33%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-3	0.61%	-4.94%	-7.93%	1.02%	-2.21%	-9.75%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-3	5.47%	-0.45%	-4.41%	-11.83%	-6.64%	-18.58%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-3	-1.57%	-4.67%	-7.20%	1.74%	-0.70%	-8.62%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-3	0.89%	-3.17%	-4.30%	-5.84%	-3.87%	-8.99%
IAK	iShares DJ US Insurance Index	Specialty-Financial	-3	0.85%	-4.30%	-8.32%	-1.95%	-2.81%	-8.73%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-4	2.64%	-2.91%	-9.65%	-7.79%	-6.20%	-14.54%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-4	2.59%	-2.46%	-10.07%	-7.06%	-5.78%	-14.46%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-4	-1.43%	-6.34%	-9.97%	0.26%	-2.95%	-11.61%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-4	2.67%	-2.29%	-7.09%	-8.02%	-4.44%	-16.92%
PXN	Lux Nanotech	Nanotechnology	-4	5.38%	-2.65%	-8.89%	-10.10%	-7.82%	-20.63%
ITB	iShares DJ US Home Construction	Large Blend	-4	-1.79%	-4.33%	-6.46%	-4.48%	-2.53%	-19.66%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-5	-0.83%	-7.75%	-11.10%	-1.26%	-4.62%	-15.42%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-6	-2.31%	-9.21%	-11.42%	-1.35%	-4.34%	-14.12%
KIE	streetTracks KBW Insurance	Specialty-Financial	-6	-0.02%	-6.54%	-11.43%	-6.37%	-5.92%	-13.34%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-7	0.73%	-10.75%	-15.99%	-2.61%	-6.20%	-21.72%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-7	-1.50%	-5.26%	-13.65%	-5.66%	-7.32%	-24.76%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-7	0.11%	-5.39%	-13.91%	-9.70%	-10.41%	-32.50%
IIH	Internet Infrastructure HOLDRS	Specialty-Technology	-8	1.23%	-8.33%	-10.57%	-12.93%	-11.78%	-20.48%
IGN	Goldman Sachs Networking	Specialty-Technology	-8	-0.83%	-9.16%	-13.54%	-6.80%	-7.94%	-18.59%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-9	-0.46%	-5.95%	-14.62%	-16.27%	-13.07%	-26.08%