

Sector ETFs as of 07/31/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BBH	Merrill Lynch Biotech	Specialty-Health	21	17.29%	19.26%	22.99%	24.95%	19.53%	0.00%
XBI	State Street SPDR BioTech	Specialty-Health	17	17.46%	14.38%	20.87%	16.29%	19.56%	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	12	13.03%	9.80%	14.70%	9.49%	12.11%	0.00%
FBT	1st Trust Biotechnology Index	Specialty-Health	12	16.29%	8.95%	13.98%	8.41%	11.70%	0.00%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	10	14.76%	9.74%	11.34%	5.87%	10.81%	0.00%
HHN	HealthShares Neuroscience Index	Specialty-Health	8	1.27%	15.90%	6.33%	6.86%	8.85%	-10.78%
HHV	HealthShares Enabling Technologies	Specialty-Health	6	9.41%	3.88%	6.40%	4.30%	6.79%	0.00%
FXM	CurrencyShares Mexican Peso	World Bond	6	4.11%	3.24%	5.94%	9.15%	6.38%	-0.03%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5	-14.42%	-1.03%	1.12%	35.25%	15.61%	-14.42%
BDH	Broadband HOLDRs	Specialty-Technology	5	13.01%	-0.97%	5.99%	2.58%	6.73%	-0.97%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	5	-2.84%	2.78%	4.40%	17.09%	3.63%	-7.69%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	4	-15.28%	-4.58%	0.61%	35.07%	14.33%	-15.28%
HRD	HealthShares Cardiology Index	Specialty-Health	4	8.95%	-0.46%	-0.04%	6.67%	18.63%	-2.20%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	4	-2.48%	3.70%	3.55%	9.36%	1.80%	-6.41%
IAU	iShares Comex Gold	Specialty-Natural Res.	4	-2.23%	4.17%	3.27%	9.30%	2.31%	-6.41%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	4	-2.18%	4.19%	3.22%	9.34%	2.31%	-6.36%
HHA	HealthShares Autoimmune-Inflam.	Specialty-Health	3	9.73%	0.52%	4.83%	-4.49%	8.83%	0.00%
HHJ	HealthShares Emerging Cancer	Specialty-Health	3	21.03%	-0.79%	4.31%	-10.68%	0.62%	-0.79%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	3	-2.19%	3.98%	2.84%	7.63%	1.29%	-6.03%
USO	U.S. Oil Fund	Specialty-Natural Res.	3	-14.40%	-3.59%	-0.66%	32.00%	13.98%	-14.73%
DBC	DB Commodity Index	Specialty-Natural Res.	3	-13.26%	-1.90%	0.58%	27.47%	9.71%	-13.33%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	2	5.45%	1.71%	4.70%	-2.25%	1.38%	-1.06%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	2	7.30%	0.46%	3.09%	-3.41%	0.99%	0.00%
UDN	PowerShares DB US Dollar Bearish	World Bond	2	-0.27%	0.31%	1.04%	5.87%	1.86%	-1.95%
IHI	iShares DJ US Medical Devices	Specialty-Health	2	5.63%	-0.15%	4.23%	-2.03%	2.61%	-0.15%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	2	0.00%	-3.95%	-0.58%	10.85%	3.28%	-5.01%
PHO	Water Resources	Specialty-Natural Res.	2	9.84%	-5.25%	2.17%	0.70%	5.23%	-5.25%
FXE	CurrencyShares Euro Trust	World Bond	2	-0.31%	0.29%	1.58%	6.92%	2.78%	-1.82%
XPH	SPDR Pharmaceuticals	Specialty-Health	2	6.20%	-1.04%	5.50%	-4.45%	0.16%	-3.33%

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FXF	CurrencyShares Swiss Franc	World Bond	2	-1.87%	-0.75%	0.68%	8.16%	1.52%	-3.52%
FXS	CurrencyShares Swedish Krona	World Bond	1	-0.88%	-1.04%	-0.04%	6.93%	1.94%	-2.52%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	1	-3.24%	1.01%	-3.39%	9.18%	-2.28%	-7.90%
VHT	Vanguard Health Care	Specialty-Health	1	5.79%	0.55%	3.19%	-7.08%	-1.06%	0.00%
FXA	CurrencyShares Australian Dollar	World Bond	1	-1.44%	-1.41%	0.07%	7.52%	2.61%	-3.59%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	1	6.70%	0.05%	2.88%	-5.25%	0.20%	0.00%
FXB	CurrencyShares British Pound	World Bond	1	0.33%	1.44%	1.67%	-0.33%	-0.38%	-0.88%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	1	3.82%	-0.16%	4.40%	-6.02%	-0.86%	-1.81%
IYH	Dow Jones US Healthcare	Specialty-Health	0	5.47%	0.31%	2.53%	-7.77%	-1.57%	0.00%
PXI	PowerShares Dynamic Energy	Specialty-Natural Res.	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
XLV	Health Care Select SPDR	Specialty-Health	0	5.48%	-0.09%	2.13%	-8.61%	-2.35%	-0.09%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	0	14.29%	-4.76%	-6.12%	-4.12%	-2.22%	-8.32%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	0	-14.96%	-5.35%	-3.15%	23.11%	7.80%	-14.99%
DBV	PowerShares DB G10 Currency	World Bond	0	-0.30%	-0.07%	1.09%	-1.82%	-0.40%	-1.42%
RXL	ProShares Ultra Healthcare	Specialty-Health	0	10.82%	0.50%	4.82%	-16.99%	-4.92%	0.00%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1	-12.99%	-1.16%	-1.53%	10.89%	-0.17%	-13.28%
FXY	CurrencyShares Japanese Yes	World Bond	-1	-1.11%	-1.84%	-3.64%	3.22%	-1.43%	-4.66%
IXJ	S&P Global Healthcare	Specialty-Health	-1	3.45%	-0.90%	1.95%	-7.46%	-2.34%	-0.90%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	-1	6.81%	-1.34%	3.32%	-11.91%	-2.59%	-1.34%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	-1	6.23%	-8.84%	-4.58%	2.29%	2.04%	-8.84%
DBR	Wisdom Tree Intern. Health Care	Specialty-Health	-1	0.71%	-1.13%	0.51%	-4.75%	-1.26%	-2.08%
HHM	HealthShares Metabolic Disorders	Specialty-Health	-1	9.92%	-0.17%	5.24%	-17.71%	0.43%	-0.17%
HHD	HealthShares Diagnostics	Specialty-Health	-1	5.01%	-0.21%	4.90%	-11.76%	-0.87%	-0.21%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1	0.67%	-0.18%	-0.83%	-4.38%	-1.60%	-1.48%
FXC	CurrencyShares Canadian Dollar	World Bond	-1	-0.08%	-0.46%	-0.47%	-3.13%	-2.07%	-3.86%
SWH	Software HOLDRs	Specialty-Technology	-1	3.76%	-4.73%	1.58%	-6.20%	0.57%	-5.23%
PXN	Lux Nanotech	Nanotechnology	-2	9.07%	-6.50%	-0.36%	-10.98%	-4.15%	-6.50%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-2	-2.56%	-12.79%	-5.34%	13.78%	5.95%	-16.43%
HHE	HealthShares Cardio Devices	Specialty-Health	-2	0.25%	-6.23%	-0.33%	-2.22%	-1.12%	-7.37%
PRFH	PowerShares RAFI Healthcare	Specialty-Health	-2	5.13%	-1.19%	-0.34%	-12.13%	-4.27%	-1.39%
XLP	Consumer Staples Select	Large Blend	-2	2.28%	-4.30%	-2.18%	-4.63%	-1.59%	-4.40%
WMH	Wireless HOLDRs	Specialty-Communications	-2	7.24%	-1.92%	-2.40%	-11.77%	-2.45%	-6.20%

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FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	-2	6.15%	-9.31%	-3.31%	0.05%	1.70%	-9.53%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	-3	6.42%	-9.15%	-8.17%	-2.63%	-2.68%	-10.94%
TBH	Merril Lynch Telecom Brasil ADR	*None	-3	6.73%	-7.83%	1.93%	-12.34%	-6.64%	-9.25%
IAH	Internet Architecture HOLDRs	Specialty-Technology	-3	3.59%	-7.34%	-3.54%	-5.28%	0.24%	-7.34%
DJP	iPath DJ-AIG Commodity Index	*None	-3	13.57%	-5.76%	-4.41%	11.68%	0.89%	-14.13%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	-3	6.01%	-5.09%	-3.10%	-11.27%	-4.34%	-5.49%
ICF	Cohen & Steers Realty	Specialty-Real Estate	-4	5.24%	-11.30%	-9.34%	-2.57%	-3.98%	-12.82%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-4	3.25%	-6.16%	-3.48%	-9.44%	-4.29%	-6.16%
IGV	Goldman Sachs Software	Specialty-Technology	-4	2.50%	-8.19%	-2.24%	-8.07%	-1.20%	-8.19%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	-4	18.55%	-6.87%	-10.03%	-18.47%	-11.87%	-12.15%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	-4	7.65%	-10.70%	-5.57%	-9.04%	-3.91%	-10.70%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	-4	2.67%	-11.06%	-7.26%	-1.44%	-1.51%	-11.14%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	-4	7.56%	-8.64%	-7.23%	-5.90%	-2.76%	-11.70%
RWR	Wilshire REIT Fund	Specialty-Real Estate	-4	5.28%	-11.17%	-9.20%	-2.80%	-3.94%	-12.57%
PSJ	Dynamic Software	Specialty-Technology	-4	4.03%	-7.00%	-0.17%	-11.27%	-2.25%	-7.00%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-4	1.38%	-10.04%	-2.95%	-6.24%	-0.92%	-10.04%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-4	5.63%	-10.63%	-8.45%	-1.95%	-3.56%	-12.04%
FIO	iShares FTSE NAREIT Indust/Office	Specialty-Real Estate	-5	3.71%	-10.28%	-7.93%	-5.64%	-4.21%	-11.71%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-5	-0.15%	-11.87%	-7.41%	1.16%	-0.17%	-12.51%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-5	4.88%	-11.79%	-9.57%	-5.29%	-5.39%	-13.05%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-5	-8.45%	-10.55%	-6.15%	6.68%	4.43%	-14.43%
PZI	Zacks Micro Cap	Micro Cap	-5	7.74%	-8.33%	-3.96%	-14.22%	-6.39%	-8.33%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-5	0.19%	-8.25%	-3.14%	-8.62%	-4.63%	-8.38%
DBT	Wisdom Tree Intern. Technology	Specialty-Technology	-5	1.17%	-8.84%	-5.24%	-5.63%	-3.26%	-9.55%
HHU	HealthShares GI/Gender Health	Specialty-Health	-5	0.34%	2.61%	-4.54%	-20.00%	-8.08%	-13.50%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	-5	4.77%	-10.80%	-9.38%	-3.09%	-3.58%	-12.08%
PTJ	PowerShares Dyn. Health Serv's	Specialty-Health	-5	7.76%	-5.28%	-0.60%	-21.21%	-9.16%	-5.28%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	-5	-0.31%	-6.40%	-1.93%	-11.55%	-5.13%	-15.47%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-5	0.16%	-2.73%	-2.31%	-13.41%	-6.98%	-3.45%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-5	-7.48%	-11.22%	-5.17%	5.34%	3.74%	-14.72%
XLB	Materials Select Sector	Specialty-Natural Res.	-5	2.10%	-11.28%	-8.45%	-3.34%	-3.00%	-12.42%
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	-5	4.18%	-6.75%	-0.13%	-15.42%	-5.08%	-6.75%

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GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-6	-8.33%	-5.02%	-5.64%	-5.13%	-9.49%	-13.63%
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	-6	5.49%	-9.79%	-2.41%	-17.71%	-6.52%	-9.79%
NXT	NYSE Arca Tech 100	Specialty-Technology	-6	-0.79%	-9.59%	-4.84%	-9.55%	-3.92%	-9.59%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	-6	-2.81%	-7.71%	-3.64%	-11.12%	-4.89%	-7.86%
KXI	iShares S&P Global Consum. Stapl.	World Stock	-6	1.52%	-8.86%	-7.43%	-10.88%	-6.46%	-9.44%
MTK	Morgan Stanley Technology	Specialty-Technology	-6	1.65%	-10.48%	-5.05%	-10.54%	-3.13%	-10.48%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	-6	-2.75%	-8.02%	-3.91%	-8.34%	-4.82%	-8.07%
RKH	Regional Bank HOLDRs	Specialty-Financial	-6	17.77%	-5.61%	-13.96%	-20.32%	-13.23%	-15.25%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-6	-9.91%	-12.53%	-7.06%	6.68%	3.51%	-16.27%
PTF	Powershares Dyn Technology	Specialty-Technology	-6	1.52%	-10.48%	-5.34%	-11.49%	-4.01%	-10.48%
XHB	State Street SPDR Home Builders	Large Blend	-7	9.64%	-11.29%	-17.71%	-9.69%	-10.96%	-21.22%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-7	-1.20%	-18.55%	-14.27%	5.25%	-0.84%	-20.37%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-7	1.21%	-10.73%	-6.84%	-12.64%	-4.58%	-10.73%
IGN	Goldman Sachs Networking	Specialty-Technology	-7	2.82%	-11.01%	-5.81%	-15.22%	-5.41%	-11.07%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	-7	-5.30%	-9.10%	-5.33%	-10.22%	-5.90%	-9.10%
XLI	Industrial Select Sector	Large Blend	-7	3.05%	-10.59%	-10.52%	-11.90%	-7.48%	-13.32%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	-7	9.86%	-7.90%	-4.01%	-24.96%	-11.46%	-7.90%
ITB	iShares DJ US Home Construction	Large Blend	-7	12.04%	-10.75%	-19.24%	-11.92%	-12.99%	-21.49%
XLU	Utilities Select Sector	Specialty-Utilities	-7	-5.56%	-8.35%	-4.26%	-9.86%	-5.56%	-8.35%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	-7	-5.34%	-9.83%	-5.59%	-8.64%	-4.94%	-9.83%
PRFU	PowerShares Utilities	Specialty-Utilities	-7	-3.91%	-8.01%	-4.29%	-9.98%	-4.94%	-8.01%
JXI	iShares S&P Global Utilities	Specialty-Utilities	-7	-3.17%	-8.75%	-4.49%	-10.07%	-5.70%	-8.75%
IDU	Dow Jones US Utilities	Specialty-Utilities	-8	-5.79%	-9.31%	-5.63%	-10.40%	-6.03%	-9.31%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	-8	5.24%	-9.67%	-12.59%	-16.90%	-9.52%	-14.83%
VGT	Vanguard Info Technology	Specialty-Technology	-8	0.40%	-11.07%	-7.20%	-13.39%	-5.27%	-11.07%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	-8	-2.02%	-14.71%	-13.03%	-3.80%	-5.04%	-17.20%
IYW	Dow Jones US Technology	Specialty-Technology	-8	0.22%	-11.22%	-7.73%	-14.36%	-5.86%	-11.22%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-8	2.72%	-11.20%	-6.23%	-17.39%	-3.45%	-11.84%
PIO	PowerShares Global Water	Specialty-Natural Res.	-8	2.84%	-12.65%	-7.22%	-13.67%	-6.23%	-12.65%
DBN	Wisdom Tree Intern. Basic Mater's	Specialty-Natural Res.	-9	-1.43%	-13.96%	-13.77%	-6.13%	-6.25%	-18.50%
XLK	Technology Select	Specialty-Technology	-9	-0.18%	-12.34%	-9.24%	-16.19%	-7.56%	-12.51%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-9	0.80%	-13.81%	-7.67%	-16.30%	-7.90%	-13.81%

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PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-9	-0.13%	-13.84%	-10.29%	-11.75%	-5.20%	-13.84%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	-9	-12.97%	-16.83%	-11.12%	3.61%	-1.36%	-20.52%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-9	0.31%	-13.07%	-6.73%	-18.20%	-6.43%	-13.07%
XLY	Consumer Discretionary Sec.	Large Blend	-9	1.72%	-12.33%	-12.20%	-13.35%	-9.97%	-15.53%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-9	-0.84%	-12.58%	-6.76%	-14.07%	-6.78%	-12.58%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	-9	-11.47%	-13.37%	-10.22%	-2.57%	-2.30%	-15.50%
IXN	S&P Global Technology	Specialty-Technology	-9	0.11%	-11.51%	-8.90%	-13.75%	-6.43%	-11.97%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-9	-1.56%	-12.48%	-13.75%	-7.43%	-12.45%	-14.56%
FDN	1st Trust DJ Internet Index	Specialty-Technology	-9	-0.77%	-14.02%	-8.52%	-12.89%	-7.78%	-14.02%
EXI	iShares S&P Global Industrials	World Stock	-9	1.60%	-12.27%	-11.89%	-13.53%	-9.08%	-14.32%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-9	-0.45%	-13.66%	-8.37%	-12.44%	-6.53%	-13.66%
PRFQ	PowerShares Telecom	Specialty-Communications	-9	0.94%	-11.61%	-8.08%	-16.68%	-7.43%	-12.35%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-9	14.17%	-11.68%	-17.20%	-21.23%	-16.34%	-19.14%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	-10	-12.33%	-14.77%	-10.63%	-1.97%	-2.85%	-16.99%
DPN	Wisdom Tree Intern. Cons. Non-Cyc	Foreign Large Blend	-10	-0.40%	-10.83%	-10.48%	-16.45%	-10.62%	-12.23%
PPA	Aerospace & Defense	Large Growth	-10	1.25%	-11.01%	-11.73%	-17.57%	-10.42%	-14.63%
DKA	Wisdom Tree Intern. Energy	Specialty-Natural Res.	-10	-8.02%	-14.72%	-13.15%	-3.32%	-4.04%	-19.03%
DGG	Wisdom Tree Intern. Communic's	Specialty-Communications	-10	-2.81%	-9.91%	-9.62%	-18.03%	-11.32%	-11.92%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-10	1.54%	-13.28%	-9.48%	-19.33%	-9.59%	-13.28%
HHB	HealthShares Patient Care Serv's	Specialty-Health	-10	-4.13%	-6.50%	-8.87%	-19.05%	-10.61%	-10.19%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-10	15.85%	-10.44%	-18.93%	-24.89%	-18.16%	-19.90%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-10	6.21%	-12.17%	-13.21%	-20.96%	-13.52%	-14.81%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-11	11.17%	-11.09%	-17.83%	-25.93%	-17.46%	-18.86%
PRFE	PowerShares RAFI Energy	Specialty-Natural Res.	-11	-11.90%	-14.24%	-11.84%	-7.79%	-5.14%	-16.52%
DDI	Wisdom Tree Intern. Industrial	Foreign Large Blend	-11	-0.44%	-14.50%	-13.66%	-15.24%	-10.90%	-16.13%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-11	7.80%	-11.82%	-15.98%	-23.19%	-15.47%	-17.28%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-11	1.72%	-13.67%	-16.23%	-17.77%	-12.94%	-16.90%
XLE	Energy Select Sector	Specialty-Natural Res.	-11	-11.98%	-14.47%	-12.02%	-5.67%	-4.28%	-17.02%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-11	2.87%	-14.58%	-15.14%	-18.68%	-13.31%	-17.16%
DPC	Wisdom Tree Intern. Cons. Cyclical	Foreign Large Blend	-11	1.17%	-10.98%	-14.06%	-19.61%	-10.50%	-15.47%
HHH	Internet HOLDRS	Large Growth	-11	-2.09%	-15.52%	-11.34%	-16.85%	-11.78%	-16.16%
IYZ	Down Jones US Telecom	Specialty-Commun.	-11	0.91%	-15.17%	-9.84%	-21.21%	-10.33%	-15.17%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VFH	Vanguard Financials	Specialty-Financial	-11	7.72%	-11.69%	-15.46%	-22.92%	-15.16%	-16.69%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-11	0.96%	-17.24%	-13.04%	-14.26%	-7.04%	-17.24%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-11	-8.57%	-13.89%	-5.99%	-13.96%	-10.21%	-14.47%
SMH	Semiconductors HOLDRs	Specialty-Technology	-11	-2.75%	-15.32%	-12.12%	-14.02%	-8.57%	-16.21%
RXI	iShares S&P Global Consum. Discr.	World Stock	-11	1.70%	-12.90%	-14.13%	-18.01%	-12.18%	-15.98%
DRF	Wisdom Tree Intern. Financial	Specialty-Financial	-12	1.24%	-12.35%	-16.37%	-20.40%	-13.24%	-16.76%
KIE	streetTracks KBW Insurance	Specialty-Financial	-12	0.78%	-13.53%	-12.97%	-21.21%	-13.34%	-14.99%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-12	-18.46%	20.36%	-14.15%	4.21%	-3.14%	-23.92%
RYP	Rydex S&P Equal Weight Financ.	Specialty-Financial	-12	9.32%	-14.69%	-17.35%	-25.67%	-17.50%	-19.72%
XLF	Financial Select Sector	Specialty-Financial	-12	8.27%	-12.27%	-16.93%	-25.58%	-17.28%	-18.77%
IXP	S&P Global Telecommunications	Specialty-Commun.	-12	-2.96%	-12.94%	-11.78%	-20.04%	-12.52%	-14.25%
PXE	PowerShares Dyn. Energy Explor.	Energy	-12	-16.27%	-18.09%	-12.77%	-2.01%	-3.66%	-21.92%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-13	5.40%	-10.82%	-14.96%	-31.20%	-17.51%	-16.98%
PRFF	PowerShares RAFI Financial	Specialty-Financial	-13	7.95%	-13.18%	-18.51%	-27.18%	-18.95%	-19.15%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-13	5.99%	-15.37%	-10.33%	-30.95%	-13.36%	-17.46%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	-13	-1.34%	23.62%	-15.95%	-11.35%	-9.39%	-24.17%
IXG	S&P Global Financial Sector	Specialty-Financial	-13	4.29%	-13.91%	-17.80%	-22.60%	-15.54%	-18.50%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-14	6.68%	24.34%	-20.91%	-17.57%	-15.09%	-26.57%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-14	-18.13%	20.81%	-16.63%	0.47%	-5.59%	-23.88%
IAK	iShares DJ US Insurance Index	Specialty-Financial	-14	-0.43%	-15.01%	-15.50%	-26.10%	-16.82%	-15.85%
IGW	Goldman Sachs Semiconductor	Specialty-Technology	-15	-2.83%	-19.21%	-15.33%	-20.91%	-13.10%	-20.06%
PBS	Dynamic Media	Specialty-Communications	-15	-2.05%	-19.12%	-18.38%	-19.58%	-14.75%	-19.80%
TTH	Telecom HOLDRs	Specialty-Communications	-15	-3.90%	-14.91%	-15.56%	-24.68%	-15.00%	-18.59%
UPW	ProShares Ultra Utilities	Specialty-Utilities	-16	-12.37%	-17.87%	-11.54%	-21.19%	-13.78%	-18.19%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-16	33.00%	28.27%	-21.56%	17.05%	-9.02%	-33.19%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-16	4.11%	-14.79%	-18.26%	-34.13%	-20.82%	-20.78%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-16	-1.05%	-15.38%	-19.64%	-27.62%	-18.52%	-19.40%
ROM	ProShares Ultra Technology	Specialty-Technology	-17	0.41%	21.85%	-15.90%	-30.43%	-15.00%	-21.85%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-20	-0.15%	22.52%	-21.71%	-34.46%	-25.61%	-23.29%
UYG	ProShares Ultra Financials	Specialty-Financial	-23	11.57%	25.70%	-32.07%	-47.18%	-34.65%	-34.73%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-24	0.07%	30.13%	-24.51%	-39.60%	-23.51%	-33.30%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-24	-13.33%	24.59%	-16.45%	-41.96%	-35.64%	-26.30%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-24	-23.18%	26.87%	-23.75%	-20.55%	-15.21%	-31.57%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-70	-70.59%	-71.35%	-70.63%	-68.46%	-68.05%	-72.24%
IXC	S&P Global Energy	Specialty-Natural Res.	-70	-70.17%	-71.42%	-70.87%	-69.08%	-68.54%	-72.62%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-70	-70.47%	-71.57%	-70.55%	-67.72%	-67.89%	-72.45%
DCR	Claymore MACROShares Oil Down	Specialty-Natural Res.	-75	0.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%
UCR	Claymore MACROShares Oil Up	Specialty-Natural Res.	-75	0.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%
SLV	iShares Silver Trust	Specialty-Precious Metals	-89	90.27%	89.71%	-89.51%	-88.07%	-89.24%	-90.75%
HRW	HealthShares Derma/Wound Care	Specialty-Health	-99	98.77%	98.71%	-98.82%	-98.89%	-98.76%	-98.87%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%
UTH	Utilities HOLDRs	Specialty-Utilities	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%