

# Sector ETFs as of 8/23/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD	%M/A	DD%	Date Peak
BHH	B2B Interneat HOLDRs	Specialty-Technology	16.93%	-6.36%	-3.49%	2.31%	0.67%	-9.05%	10/23/2006
HHV	HealthShares Enabling Tecologies	*None	13.50%	4.12%	7.94%	0.00%	0.00%	-2.60%	8/8/2007
DCR	Claymore MACROShares Oil Down	*None	9.75%	8.62%	2.69%	-14.97%	0.00%	-25.39%	1/18/2007
KRE	streetTracks KBW Region.Banking	Specialty-Financial	7.63%	-2.25%	-4.85%	-9.68%	-5.18%	-11.22%	2/20/2007
HHJ	HealthShares Emerging Cancer	*None	6.38%	-1.65%	-12.67%	0.00%	0.00%	-25.58%	4/9/2007
PJB	PowerShares Dyn. Banking Portf.	*None	5.74%	-2.73%	-5.03%	-10.16%	-6.12%	-11.75%	2/21/2007
HHK	HealthShares Cancer Index	*None	5.59%	2.13%	-6.09%	0.00%	0.00%	-7.77%	5/22/2007
FTY	iShares FTSE NAREIT RE 50	*None	5.42%	-3.21%	-11.36%	0.00%	0.00%	-11.91%	6/4/2007
XBI	State Street SPDR BioTech	Specialty-Health	4.59%	5.34%	0.89%	17.53%	7.67%	-0.90%	8/8/2007
HHH	HealthShares Diagnostics	*None	4.53%	6.61%	13.24%	0.00%	0.00%	0.00%	8/23/2007
FRI	1st Trust S&P REIT Index	*None	4.50%	-2.13%	-11.39%	0.00%	0.00%	-11.60%	5/30/2007
ICF	Cohen & Steers Realty	Specialty-Real Estate	4.43%	-2.89%	-12.92%	-11.24%	-11.18%	-22.88%	2/7/2007
VNQ	Vanguard REIT Index	Specialty-Real Estate	3.94%	-2.92%	-12.60%	-10.21%	-10.41%	-20.66%	2/7/2007
RKH	Regional Bank HOLDRs	Specialty-Financial	3.94%	-3.09%	-6.18%	-6.46%	-4.57%	-9.45%	2/20/2007
RWR	Wilshire REIT Fund	Specialty-Real Estate	3.56%	-3.53%	-13.28%	-10.64%	-10.88%	-21.39%	2/7/2007
TBH	Merril Lynch Telecom Brasil ADR	*None	3.55%	-44.76%	-44.83%	-28.74%	-29.20%	-51.02%	7/9/2007
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	3.42%	-4.93%	-7.88%	-8.98%	-6.21%	-11.68%	2/20/2007
URE	ProShares Ultra Real Estate	*None	3.21%	-11.71%	-27.52%	0.00%	0.00%	-41.47%	2/7/2007
HHM	HealthShares Metabolic Disorders	*None	3.16%	-5.58%	-12.21%	0.00%	0.00%	-14.85%	4/25/2007
XLU	Utilities Select Sector	Specialty-Utilities	2.87%	0.38%	-5.72%	7.35%	1.26%	-7.83%	5/21/2007
UTH	Utilities HOLDRs	Specialty-Utilities	2.71%	0.38%	-4.75%	7.67%	2.53%	-6.79%	5/21/2007
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	2.66%	-0.18%	-6.13%	6.94%	0.82%	-8.31%	5/21/2007
KBE	streetTracks KBW Bank ETF	Specialty-Financial	2.49%	-4.53%	-8.54%	-8.07%	-6.22%	-11.36%	2/20/2007
FIO	iShares FTSE NAREIT Indust/Office	*None	2.45%	-6.07%	-13.13%	0.00%	0.00%	-14.77%	5/9/2007
IYR	Dow Jones US Real Estate	Specialty-Real Estate	2.39%	-4.76%	-13.73%	-11.22%	-11.41%	-21.89%	2/7/2007
IDU	Dow Jones US Utilities	Specialty-Utilities	2.26%	-0.51%	-6.24%	6.42%	0.61%	-8.35%	5/21/2007
FXY	CurrencyShares Japanese Yes	*None	2.20%	5.96%	4.73%	0.00%	0.00%	-1.72%	8/16/2007
UYG	ProShares Ultra Financials	*None	2.04%	-12.32%	-20.14%	0.00%	0.00%	-22.24%	2/20/2007
UPW	ProShares Ultra Utilities	*None	2.03%	-3.48%	-15.02%	0.00%	0.00%	-18.76%	5/21/2007

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IYG	Dow Jones US Financial Serv's	Specialty-Financial	1.98%	-5.54%	-9.17%	-7.55%	-5.78%	-10.07%	2/20/2007
PRFF	PowerShares RAFI Financial	Specialty-Financial	1.95%	-5.64%	-9.43%	-7.19%	-5.71%	-9.79%	6/1/2007
HHU	HealthShares GI/Gender Health	*None	1.93%	-3.42%	-5.37%	0.00%	0.00%	-9.00%	4/9/2007
DBA	PowerShares DB Agriculture Fd	*None	1.84%	1.10%	0.95%	0.00%	0.00%	-5.51%	6/18/2007
UUP	PowerShares DB US Dollar Bullish	*None	1.80%	-0.56%	-0.12%	0.00%	0.00%	-1.35%	6/14/2007
VFH	Vanguard Financials	Specialty-Financial	1.75%	-5.37%	-9.29%	-6.93%	-5.64%	-9.82%	2/20/2007
REZ	iShares FTSE NAREIT Residential	*None	1.72%	-7.10%	-12.39%	0.00%	0.00%	-13.12%	5/30/2007
HHE	HealthShares Cardio Devices	*None	1.58%	-2.31%	-1.98%	0.00%	0.00%	-5.23%	8/9/2007
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	1.57%	-2.79%	-8.60%	-0.53%	-3.47%	-11.48%	5/21/2007
XLF	Financial Select Sector	Specialty-Financial	1.54%	-5.64%	-9.30%	-6.59%	-5.56%	-9.68%	5/30/2007
PRFU	PowerShares Utilities	Specialty-Utilities	1.44%	-0.52%	-6.94%	3.88%	-0.85%	-9.24%	5/21/2007
IYF	Dow Jones US Financial Sector	Specialty-Financial	1.41%	-5.73%	-9.51%	-6.99%	-5.96%	-10.19%	2/20/2007
JXI	iShares S&P Global Utilities	*None	1.27%	-2.47%	-5.37%	7.39%	1.81%	-5.82%	6/1/2007
IXP	S&P Global Telecommunications	Specialty-Commun.	1.02%	-1.18%	-1.81%	12.13%	5.53%	-3.72%	7/13/2007
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	0.92%	0.38%	-3.73%	5.08%	0.60%	-5.78%	4/25/2007
RYU	Rydex S&P Equal Wt. Utilities	*None	0.76%	-1.78%	-7.31%	4.95%	-0.18%	-8.71%	5/21/2007
DBT	Wisdom Tree Intern. Technology	*None	0.69%	-1.46%	-0.43%	3.48%	2.93%	-5.28%	7/19/2007
RYF	Rydex S&P Equal Weight Financ.	*None	0.62%	-7.60%	-10.73%	-6.58%	-6.64%	-11.36%	2/20/2007
PTE	PowerShares Dyn Telecom&Wirel.	Specialty-Communications	0.49%	-1.43%	-0.24%	7.50%	4.33%	-4.97%	7/19/2007
PTH	PowerShares Dyn. Heath Portf.	*None	0.35%	-1.28%	-2.83%	9.88%	2.55%	-4.24%	6/20/2007
IHI	iShares DJ US Medical Devices	Specialty-Health	0.28%	3.41%	3.22%	12.24%	6.21%	-2.48%	8/8/2007
KXI	iShares S&P Global Consum. Stapl.	*None	0.14%	-1.15%	-2.54%	6.70%	1.91%	-3.89%	7/13/2007
HHQ	HealthShares Composite Index	*None	0.04%	-0.30%	-3.16%	0.00%	0.00%	-3.95%	5/22/2007
PXI	PowerShares Dynamic Energy	*None	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7/13/2007
PXN	Lux Nanotech	Nanotechnology	0.00%	-3.27%	-5.34%	-2.26%	-3.03%	-8.92%	10/31/2006
PPA	Aerospace & Defense	Aerospace/Defense	-0.05%	2.01%	2.44%	17.61%	8.72%	-3.45%	7/19/2007
UDN	PowerShares DB US Dollar Bearish	*None	-0.11%	2.13%	2.25%	0.00%	0.00%	-0.64%	7/24/2007
FXC	CurrencyShares Canadian Dollar	*None	-0.12%	0.33%	1.31%	10.49%	6.15%	-1.64%	7/24/2007
DBU	Wisdom Tree Intern. Utilites	*None	-0.13%	-2.90%	-5.81%	6.28%	1.95%	-5.81%	5/31/2007
KIE	streetTracks KBW Insurance	Specialty-Financial	-0.16%	-6.29%	-8.64%	-1.95%	-3.29%	-9.28%	5/16/2007
PHO	Water Resources	Water Resources	-0.24%	-1.30%	0.24%	11.19%	5.63%	-6.27%	7/19/2007
PFI	PowerShares Dyn. Financial Portf.	*None	-0.28%	-7.91%	-9.01%	-3.51%	-4.11%	-9.64%	6/4/2007

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FXF	CurrencyShares Swiss Franc	*None	-0.29%	2.09%	1.52%	0.97%	1.15%	-1.43%	8/3/2007
XLV	Health Care Select SPDR	Specialty-Health	-0.29%	-3.16%	-6.39%	2.39%	-1.12%	-6.77%	5/23/2007
VHT	Vanguard Health Care	Specialty-Health	-0.37%	-2.57%	-5.37%	3.76%	-0.38%	-5.67%	6/1/2007
HHG	HealthShares Infectious Disease	*None	-0.43%	-8.01%	-14.26%	0.00%	0.00%	-16.36%	5/2/2007
PRFH	PowerShares RAFI Healthcare	Specialty-Health	-0.44%	-3.39%	-6.68%	3.43%	-0.78%	-7.01%	5/22/2007
HHR	HealthShares Respirat/Pulmon. Ind.	*None	-0.47%	-5.90%	-12.73%	0.00%	0.00%	-13.80%	6/5/2007
PIC	PowerShares Dynamic Insurance	Specialty-Financial	-0.51%	-7.67%	-8.58%	-4.02%	-4.09%	-9.61%	5/22/2007
PGF	PowerShares Fin. Preferred Portf.	*None	-0.51%	-3.54%	-5.54%	-7.24%	0.00%	-8.41%	12/4/2006
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-0.53%	-4.10%	-7.45%	2.12%	0.00%	-8.56%	5/21/2007
DDI	Wisdom Tree Intern. Industrial	*None	-0.55%	-5.16%	-5.46%	14.64%	3.51%	-10.08%	7/16/2007
IAU	iShares Comex Gold	Specialty-Natural Res.	-0.55%	1.49%	-0.35%	3.26%	0.38%	-4.73%	4/20/2007
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	-0.56%	1.43%	-0.49%	3.18%	0.30%	-5.07%	4/20/2007
IXG	S&P Global Financial Sector	Specialty-Financial	-0.57%	-5.16%	-8.51%	-3.83%	-4.14%	-8.95%	6/4/2007
DGL	PowerShares DB Gold Fund	*None	-0.61%	1.17%	-0.50%	0.00%	0.00%	-4.75%	4/20/2007
PTJ	PowerShares Dyn. Health Serv's	*None	-0.61%	-3.37%	-5.62%	8.05%	1.06%	-6.01%	6/4/2007
IAK	iShares DJ US Insurance Index	Specialty-Financial	-0.72%	-6.53%	-8.50%	-3.34%	-3.65%	-8.90%	5/22/2007
RWX	streetTRACKS DJ Wil Intern. RE	*None	-0.72%	-7.02%	-13.35%	-4.27%	0.00%	-14.48%	5/7/2007
IXJ	S&P Global Healthcare	Specialty-Health	-0.76%	-2.83%	-6.00%	0.80%	-2.05%	-7.12%	5/7/2007
IBB	Nasdaq Biotechnology	Specialty-Health	-0.76%	-0.91%	-4.06%	0.27%	-1.49%	-6.70%	4/26/2007
IYH	Dow Jones US Healthcare	Specialty-Health	-0.79%	-2.49%	-5.79%	2.73%	-0.85%	-6.17%	5/7/2007
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	-0.82%	2.35%	2.42%	19.72%	9.25%	-4.12%	7/19/2007
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	-0.99%	-3.34%	-6.33%	4.84%	0.07%	-6.79%	6/1/2007
FXM	CurrencyShares Mexican Peso	*None	-1.04%	-2.47%	-3.12%	-2.50%	-1.07%	-3.12%	5/31/2007
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	-1.08%	-7.37%	-8.20%	-2.84%	-4.51%	-9.86%	7/6/2007
HHA	HealthShares Autoimmune-Inflam.	*None	-1.08%	-10.15%	-16.79%	0.00%	0.00%	-18.57%	4/23/2007
FXO	1st Trust Financials AlphaDEX	*None	-1.26%	-8.79%	-11.18%	0.00%	0.00%	-11.96%	6/4/2007
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-1.40%	-2.61%	-0.06%	6.24%	1.60%	-8.92%	7/17/2007
DBR	Wisdom Tree Intern. Health Care	*None	-1.41%	-1.92%	-4.95%	0.08%	-2.18%	-7.21%	4/25/2007
FXH	1st Trust Health Care AlphaDEX	*None	-1.42%	-1.68%	-4.35%	0.00%	0.00%	-4.77%	6/4/2007
DRF	Wisdom Tree Intern. Financial	*None	-1.44%	-3.34%	-6.05%	2.44%	-1.01%	-7.45%	4/25/2007
WMH	Wireless HOLDRs	Specialty-Communications	-1.47%	0.39%	0.15%	11.71%	6.17%	-6.51%	7/16/2007
FBT	1st Trust Biotechnology Index	Specialty-Health	-1.64%	-1.97%	-6.70%	1.70%	-1.36%	-8.59%	4/25/2007

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TTH	Telecom HOLDERS	Specialty-Communications	-1.81%	-1.66%	-4.46%	11.90%	5.34%	-4.46%	5/31/2007
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	-1.84%	-5.24%	-8.92%	0.45%	-3.41%	-9.46%	5/22/2007
DBP	PowerShares DB Precious Metals	*None	-1.86%	-0.12%	-2.95%	0.00%	0.00%	-7.92%	2/26/2007
RYH	Rydex S&P Equal Weight Health	*None	-1.90%	-3.56%	-5.48%	7.24%	0.87%	-6.08%	6/4/2007
RXL	ProShares Ultra Healthcare	*None	-1.95%	-6.72%	-13.04%	0.00%	0.00%	-13.79%	5/7/2007
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-1.96%	-3.14%	-5.14%	8.79%	2.63%	-5.98%	7/16/2007
PUW	PowerShares Progr. Energy Portf.	*None	-1.97%	-6.55%	-4.83%	9.82%	1.65%	-9.84%	7/13/2007
PHW	PowerShares Dyn Hardw&Cons. El.	Specialty-Technology	-2.00%	-0.48%	1.19%	7.80%	4.43%	-6.19%	7/19/2007
PBW	WilderHill Clean Energy	Clean Energy	-2.03%	-0.10%	5.38%	19.86%	8.34%	-10.29%	8/8/2007
HHZ	HealthShares Ophthalmology Index	*None	-2.05%	-6.80%	-12.77%	0.00%	0.00%	-14.99%	4/27/2007
FXB	CurrencyShares British Pound	*None	-2.18%	0.17%	1.20%	2.35%	1.50%	-2.68%	7/24/2007
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-2.19%	-10.00%	-12.37%	-7.04%	-8.42%	-13.51%	2/7/2007
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-2.31%	-1.38%	1.64%	0.00%	0.00%	-10.27%	7/13/2007
PSJ	Dynamic Software	Software	-2.39%	-6.30%	-8.57%	-0.10%	-3.68%	-8.88%	6/4/2007
HRD	HealthShares Cardiology Index	*None	-2.49%	-6.47%	-12.82%	0.00%	0.00%	-14.46%	6/5/2007
IGV	Goldman Sachs Software	Specialty-Technology	-2.56%	-3.66%	-5.15%	3.39%	0.03%	-5.59%	7/19/2007
FXS	CurrencyShares Swedish Krona	*None	-2.57%	-0.72%	0.10%	-0.91%	-0.27%	-3.97%	7/20/2007
XLK	Technology Select	Specialty-Technology	-2.60%	-0.70%	-0.55%	9.63%	4.51%	-5.13%	7/19/2007
FXU	1st Trust Utilities AlphaDEX	*None	-2.63%	-3.66%	-8.84%	0.00%	0.00%	-10.90%	5/22/2007
FXL	1st Trust Technology AlphaDEX	*None	-2.64%	-1.36%	-0.49%	0.00%	0.00%	-6.72%	7/23/2007
IAH	Internet Architecture HOLDERS	Specialty-Technology	-2.65%	4.92%	5.86%	16.81%	11.23%	-3.82%	7/23/2007
HRW	HealthShares Derma/Wound Care	*None	-2.68%	-7.63%	-7.45%	0.00%	0.00%	-9.09%	7/13/2007
IYZ	Down Jones US Telecom	Specialty-Commun.	-2.70%	-3.11%	-5.15%	10.46%	3.52%	-6.62%	7/16/2007
DBC	DB Commodity Index	Specialty-Natural Resources	-2.73%	-1.94%	-0.71%	3.01%	0.59%	-4.99%	7/13/2007
IGW	Goldman Sachs Semiconductor	Specialty-Technology	-2.77%	-2.06%	0.76%	6.51%	2.21%	-8.32%	7/17/2007
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	-2.81%	-4.30%	-5.00%	14.18%	2.52%	-10.75%	7/19/2007
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-2.84%	-9.23%	-11.70%	-5.54%	-7.35%	-12.69%	6/21/2007
VGT	Vanguard Info Technology	Specialty-Technology	-2.87%	-1.62%	-0.65%	8.36%	3.58%	-6.58%	7/19/2007
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-2.92%	-0.88%	-0.12%	9.16%	4.33%	-6.26%	7/19/2007
MTK	Morgan Stanley Technology	Specialty-Technology	-2.96%	-0.48%	0.98%	9.38%	5.16%	-5.74%	7/19/2007
DRW	WisdomTree Internat. Real Estate	*None	-3.06%	-4.56%	0.00%	0.00%	0.00%	-8.83%	6/5/2007
PRFQ	PowerShares Telecom	Specialty-Communications	-3.10%	-1.97%	-2.82%	7.38%	3.10%	-6.11%	7/19/2007

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DPN	Wisdom Tree Intern. Cons. Non-Cyc	*None	-3.10%	-3.34%	-4.94%	4.85%	-0.45%	-6.71%	7/12/2007
HHH	Internet HOLDRs	Large Growth	-3.13%	-2.82%	-5.30%	11.58%	1.98%	-6.43%	7/17/2007
EXI	iShares S&P Global Industrials	*None	-3.14%	-2.75%	-2.25%	12.14%	4.15%	-8.18%	7/19/2007
SMH	Semiconductors HOLDRs	Specialty-Technology	-3.15%	-2.90%	1.42%	10.64%	3.87%	-9.20%	7/17/2007
DPC	Wisdom Tree Intern. Cons. Cyclical	*None	-3.15%	-5.91%	-7.35%	6.58%	-0.58%	-9.58%	7/13/2007
IYW	Dow Jones US Technology	Specialty-Technology	-3.26%	-1.21%	-0.31%	7.95%	3.62%	-6.62%	7/19/2007
MXI	iShares S&P Global Materials	*None	-3.39%	-2.21%	-0.91%	20.99%	7.86%	-10.32%	7/23/2007
XPH	SPDR Pharmaceuticals	Specialty-Health	-3.40%	-7.07%	-9.97%	-3.43%	-5.96%	-11.31%	5/9/2007
HHB	HealthShares Patient Care Serv's	*None	-3.40%	-8.43%	-10.69%	0.00%	0.00%	-11.20%	6/4/2007
IXN	S&P Global Technology	Specialty-Technology	-3.45%	-0.90%	1.14%	7.61%	4.37%	-6.31%	7/19/2007
RXI	iShares S&P Global Consum. Discr.	*None	-3.46%	-7.35%	-8.51%	-1.09%	-4.01%	-11.91%	7/10/2007
NXT	NYSE Arca Tech 100	*None	-3.62%	-2.57%	-2.79%	0.00%	0.00%	-6.72%	7/19/2007
SWH	Software HOLDRs	Specialty-Technology	-3.64%	-2.45%	-3.57%	-0.69%	-0.51%	-6.85%	7/23/2007
PZI	Zacks Micro Cap	Micro Cap	-3.76%	-10.53%	-10.53%	-5.32%	-6.81%	-11.60%	7/12/2007
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Resources	-3.84%	-7.39%	-8.00%	12.67%	1.07%	-13.57%	6/18/2007
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Resources	-3.86%	-6.60%	-8.45%	11.82%	0.95%	-13.32%	6/18/2007
DGG	Wisdom Tree Intern. Communic's	*None	-3.91%	-2.65%	-2.13%	9.50%	3.54%	-5.79%	7/17/2007
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	-3.91%	-6.93%	-6.93%	14.80%	3.11%	-11.71%	7/19/2007
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-3.91%	-5.93%	-4.36%	7.10%	-0.26%	-10.63%	7/17/2007
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	-4.03%	-6.07%	-8.77%	-0.50%	-3.76%	-9.19%	5/7/2007
PXE	PowerShares Dyn. Energy Explor.	Energy	-4.05%	-7.90%	-8.46%	11.99%	1.85%	-13.41%	7/13/2007
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	-4.09%	-2.19%	-1.43%	15.70%	6.99%	-9.05%	7/19/2007
PTF	Powershares Dyn Technology	*None	-4.10%	-6.40%	-7.04%	4.10%	-0.84%	-9.08%	7/19/2007
IGN	Goldman Sachs Networking	Specialty-Technology	-4.10%	-1.72%	0.49%	8.33%	3.59%	-8.77%	7/19/2007
XLE	Energy Select Sector	Specialty-Natural Res.	-4.22%	-1.39%	-0.62%	15.49%	7.34%	-8.95%	7/19/2007
IYE	Dow Jones US Energy	Specialty-Natural Res.	-4.26%	-1.27%	-0.24%	15.66%	7.62%	-8.79%	7/19/2007
DBO	PowerShares DB Oil Fund	*None	-4.27%	-2.98%	0.08%	0.00%	0.00%	-6.87%	8/2/2007
PRFE	PowerShares RAFI Energy	Specialty-Natural Resources	-4.36%	-2.16%	-1.87%	14.97%	6.73%	-9.70%	7/19/2007
RYT	Rydex S&P Equal Wt Technology	*None	-4.37%	-5.10%	-3.82%	3.04%	-0.24%	-9.19%	7/19/2007
USD	ProShares Ultra Semiconductors	*None	-4.50%	-4.10%	3.85%	0.00%	0.00%	-16.84%	7/17/2007
BBH	Merrill Lynch Biotech	Specialty-Health	-4.53%	-3.91%	-11.05%	-11.62%	-9.94%	-17.54%	1/19/2007
DBN	Wisdom Tree Intern. Basic Mater's	*None	-4.62%	-4.96%	-2.12%	21.27%	7.27%	-12.21%	7/23/2007

Ticker	Fund Name	Orientation	4 wk	8 wk	12 wk	YTD %M/A	DD%	Date Peak	
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-4.64%	-2.81%	-2.78%	14.25%	5.81%	-10.11%	7/19/2007
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-4.65%	-1.64%	0.19%	22.63%	9.87%	-8.52%	7/23/2007
XME	SPDR Metals & Mining	Specialty-Natural Resources	-4.87%	-9.35%	-14.98%	14.73%	-2.09%	-16.90%	7/13/2007
FDN	1st Trust DJ Internet Index	Specialty-Technology	-4.88%	-7.88%	-8.48%	6.16%	-1.19%	-10.69%	7/17/2007
DBV	PowerShares DB G10 Currency	*None	-4.94%	-4.77%	-1.70%	6.82%	1.79%	-6.92%	7/25/2007
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-5.00%	-4.79%	-6.05%	34.47%	9.25%	-13.93%	7/13/2007
IXC	S&P Global Energy	Specialty-Natural Res.	-5.04%	-3.91%	-1.03%	10.74%	5.50%	-10.65%	7/19/2007
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Resources	-5.22%	-0.35%	3.07%	26.44%	12.87%	-7.90%	7/23/2007
PXQ	PowerShares Dyn. Networking	Specialty-Technology	-5.25%	-4.44%	-3.76%	8.04%	1.60%	-10.49%	7/19/2007
HHN	HealthShares Neuroscience Index	*None	-5.30%	-8.78%	-9.04%	0.00%	0.00%	-16.37%	4/26/2007
DBE	PowerShares DB Energy Fund	*None	-5.31%	-3.75%	-1.58%	0.00%	0.00%	-7.75%	7/10/2007
UNG	U.S. Natural Gas Fund	*None	-5.33%	-14.79%	-29.30%	0.00%	0.00%	-31.82%	5/17/2007
RYE	Rydex S&P Equal Weight Energy	*None	-5.43%	-5.13%	-5.01%	14.23%	4.54%	-10.30%	7/23/2007
GSG	iShares GSCI Commodity Index	*None	-5.49%	-1.90%	0.36%	3.19%	0.55%	-9.76%	9/6/2006
PBS	Dynamic Media	Media	-5.82%	-10.70%	-10.96%	-5.01%	-6.79%	-12.93%	7/17/2007
OIH	Oil Services HOLDRs	Specialty-Natural Resources	-5.85%	-1.32%	1.63%	23.16%	11.42%	-8.64%	7/23/2007
HRJ	HealthShares European Drugs	*None	-5.91%	-6.33%	-7.81%	0.00%	0.00%	-12.18%	7/12/2007
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-5.96%	-2.15%	0.48%	26.21%	12.10%	-9.59%	7/23/2007
FXA	CurrencyShares Australian Dollar	*None	-6.03%	-3.25%	-1.18%	3.56%	0.81%	-7.22%	7/25/2007
USO	U.S. Oil Fund	*None	-6.32%	0.53%	7.50%	2.00%	2.58%	-15.39%	9/6/2006
DKA	Wisdom Tree Intern. Energy	*None	-6.36%	-6.53%	-0.77%	10.31%	4.63%	-12.78%	7/12/2007
UCR	Claymore MACROShares Oil Up	*None	-6.45%	-5.40%	-2.58%	12.36%	0.00%	-7.07%	7/17/2007
DBB	PowerShares DB Base Metals Fd	*None	-7.15%	-4.12%	-5.92%	0.00%	0.00%	-13.12%	5/4/2007
ROM	ProShares Ultra Technology	*None	-7.41%	-3.90%	-2.89%	0.00%	0.00%	-14.20%	7/19/2007
FXN	1st Trust Energy AlphaDEX	*None	-7.43%	-8.95%	-8.00%	0.00%	0.00%	-14.13%	7/19/2007
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	-7.44%	-15.06%	-10.85%	-11.17%	-9.67%	-17.80%	7/13/2007
XHB	State Street SPDR Home Builders	Large Blend	-7.81%	-18.60%	-29.78%	-33.03%	-26.43%	-36.93%	2/2/2007
DBS	PowerShares DB Silver Fund	*None	-8.16%	-6.18%	-12.81%	0.00%	0.00%	-20.30%	2/26/2007
BDH	Broadband HOLDRs	Specialty-Technology	-8.26%	-9.91%	-9.91%	-7.51%	-8.79%	-20.11%	10/13/2006
SLV	iShares Silver Trust	Specialty-Precious Metals	-8.74%	-6.27%	-13.15%	-9.65%	-11.60%	-20.93%	2/26/2007
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-9.00%	-2.77%	-6.82%	-8.57%	-7.77%	-15.45%	7/19/2007
DIG	ProShares Ultra Oil & Gas	*None	-10.02%	-4.47%	-3.48%	0.00%	0.00%	-18.13%	7/23/2007

<b>Ticker</b>	<b>Fund Name</b>	<b>Orientation</b>	<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD %M/A</b>	<b>DD%</b>	<b>Date Peak</b>	
ITB	iShares DJ US Home Construction	*None	-11.51%	-23.28%	-34.59%	-42.51%	-33.27%	-45.21%	2/2/2007
REM	iShares FTSE NAREIT Mortgage	*None	-20.23%	-33.38%	-37.86%	0.00%	0.00%	-38.41%	6/4/2007