Sector ETFs as of 12/01/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
UPW	ProShares Ultra Utilities	Specialty-Utilties	12	-0.51%	12.11%	9.92%	24.81%	10.06%	-1.99%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	10	7.33%	19.48%	10.26%	1.70%	0.55%	-16.23%
USO	U.S. Oil Fund	Specialty-Natural Res.	10	6.28%	20.73%	12.04%	-0.95%	2.64%	-14.49%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	9	2.63%	9.51%	7.38%	15.13%	6.35%	-1.46%
ITB	iShares DJ US Home Construction	Large Blend	9	6.38%	22.47%	19.05%	-12.75%	-1.10%	-26.61%
XHB	State Street SPDR Home Builders	Large Blend	8	2.91%	18.28%	16.21%	-4.37%	-0.09%	-68.80%
RXL	ProShares Ultra Healthcare	Specialty-Health	8	2.42%	11.90%	5.31%	11.51%	-1.50%	-16.99%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	8	1.87%	8.05%	7.16%	15.22%	6.58%	-0.73%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	8	3.04%	14.18%	6.71%	9.60%	-1.11%	-12.36%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7	-2.21%	22.14%	4.38%	4.08%	-2.47%	-15.94%
IBB	Nasdaq Biotechnology	Specialty-Health	7	5.00%	6.68%	5.81%	9.67%	2.68%	-6.56%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	7	-2.46%	25.65%	6.83%	-1.88%	-9.98%	-28.81%
IDU	Dow Jones US Utilities	Specialty-Utilities	6	-0.06%	6.19%	5.05%	11.65%	5.22%	-0.73%
IAH	Internet Architecture HOLDRs	Specialty-Technology	6	-0.13%	5.17%	9.47%	8.08%	3.73%	-4.43%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6	-2.20%	18.68%	5.54%	1.79%	-1.77%	-13.30%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	6	0.76%	9.43%	10.64%	3.55%	0.59%	-8.64%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6	-1.10%	14.28%	5.26%	3.73%	-1.94%	-12.45%
XLU	Utilities Select Sector	Specialty-Utilities	6	-0.09%	5.56%	4.87%	11.99%	5.74%	-0.79%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	6	-1.80%	17.10%	3.57%	3.28%	-2.74%	-14.39%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	6	-0.28%	20.51%	3.42%	-1.25%	-4.97%	-18.08%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	5	-1.21%	5.70%	-6.69%	22.28%	8.37%	-8.10%
IAU	iShares Comex Gold	Specialty-Natural Res.	5	-1.16%	5.78%	-6.64%	22.45%	8.46%	-8.00%
USD	ProShares Ultra Semiconductors	Specialty-Technology	5	-5.03%	13.77%	22.81%	-9.94%	-4.78%	-27.61%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	5	-0.24%	5.91%	4.65%	11.67%	5.06%	-0.79%
VHT	Vanguard Health Care	Specialty-Health	5	1.29%	6.23%	3.39%	7.86%	0.36%	-7.49%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	5	0.64%	8.57%	3.76%	5.74%	-2.42%	-13.37%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5	1.35%	6.20%	3.72%	7.36%	2.57%	-3.71%
XLE	Energy Select Sector	Specialty-Natural Res.	5	-1.23%	14.24%	4.96%	3.28%	-2.03%	-12.48%
IYE	Dow Jones US Energy	Specialty-Natural Res.	5	-0.76%	13.52%	4.96%	3.29%	-2.17%	-12.52%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XLP	Consumer Staples Select	Consumer Staples	5	2.18%	6.52%	3.81%	8.63%	3.70%	-1.76%
XLV	Health Care Select SPDR	Specialty-Health	5	1.22%	6.20%	2.94%	7.68%	0.84%	-6.89%
BBH	Merrill Lynch Biotech	Specialty-Health	5	1.13%	5.47%	8.54%	6.56%	3.20%	-5.94%
XPH	SPDR Pharmaceuticals	Specialty-Health	5	1.46%	6.29%	4.64%	8.20%	3.11%	-4.43%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	5	-1.31%	5.69%	-6.86%	21.45%	8.15%	-8.16%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	4	-0.88%	17.89%	0.84%	-2.18%	-6.24%	-19.85%
ROM	ProShares Ultra Technology	Specialty-Technology	4	-5.15%	10.26%	14.63%	-3.40%	-0.91%	-17.55%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	4	-2.19%	12.23%	12.98%	-5.29%	-2.20%	-14.94%
IXC	S&P Global Energy	Specialty-Natural Res.	4	-1.63%	11.73%	5.57%	-1.00%	-3.22%	-14.82%
IYH	Dow Jones US Healthcare	Specialty-Health	4	1.51%	5.90%	2.90%	6.87%	0.19%	-7.80%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	4	-0.85%	20.66%	1.05%	-3.44%	-6.83%	-20.81%
XLI	Industrial Select Sector	Large Blend	4	-0.21%	11.05%	8.90%	-3.18%	-2.23%	-12.74%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilties	4	0.00%	5.81%	3.05%	6.95%	2.70%	-2.50%
KXI	iShares S&P Global Consum. Stapl.	World Stock	4	0.32%	5.30%	3.91%	5.96%	1.80%	-4.14%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4	-0.77%	6.57%	6.57%	3.58%	0.85%	-6.85%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	4	0.00%	6.10%	4.04%	7.38%	1.45%	-4.52%
VGT	Vanguard Info Technology	Specialty-Technolgy	4	-2.24%	6.17%	8.17%	2.05%	1.34%	-6.37%
XBI	State Street SPDR BioTech	Specialty-Health	3	1.00%	5.27%	3.43%	4.14%	-1.52%	-13.05%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	3	0.18%	5.89%	1.22%	5.54%	-2.31%	-10.94%
IXN	S&P Global Technology	Specialty-Technolgy	3	-1.50%	6.42%	7.97%	-1.68%	0.69%	-8.77%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	3	-2.01%	4.85%	-10.43%	17.66%	3.56%	-12.13%
XLK	Technology Select	Specialty-Technology	3	-1.72%	5.62%	6.89%	2.26%	1.76%	-4.63%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	3	-0.19%	6.03%	2.93%	3.65%	-0.78%	-8.59%
IYW	Dow Jones US Technology	Specialty-Technology	3	-2.27%	5.82%	8.07%	1.13%	1.39%	-6.80%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	3	-1.60%	11.60%	13.11%	-11.51%	-1.95%	-21.41%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	3	1.00%	6.42%	-1.94%	5.47%	-4.06%	-15.25%
PPA	Aerospace & Defense	Large Growth	3	-0.77%	7.30%	7.74%	-3.37%	-3.39%	-12.52%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	3	1.01%	4.95%	1.28%	4.87%	-3.14%	-11.96%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	3	-2.50%	5.44%	6.99%	0.73%	0.40%	-7.70%
IXJ	S&P Global Healthcare	Specialty-Health	3	0.22%	4.60%	2.77%	5.83%	-0.71%	-8.53%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	2	0.54%	11.19%	12.65%	-16.13%	-3.59%	-23.66%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	2	-1.73%	13.00%	0.23%	-4.68%	-4.77%	-16.22%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	2	-1.63%	9.13%	2.48%	-1.57%	-1.62%	-11.07%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	2	-2.32%	9.40%	7.47%	-6.89%	-3.64%	-13.79%
IGV	Goldman Sachs Software	Specialty-Technology	2	-5.19%	5.76%	9.39%	-1.25%	-2.12%	-11.84%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	2	-0.42%	11.47%	7.99%	-9.54%	-4.77%	-19.29%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	2	-3.38%	15.00%	-0.10%	-4.02%	-7.07%	-19.08%
PXE	PowerShares Dyn. Energy Explor.	Energy	2	-3.94%	13.92%	0.09%	-0.82%	-5.73%	-18.24%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	2	-0.27%	11.01%	7.52%	-8.64%	-2.63%	-13.88%
MTK	Morgan Stanley Technology	Specialty-Technology	1	-1.68%	4.67%	6.69%	-6.86%	-3.01%	-14.66%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilties	1	-0.83%	4.06%	4.14%	-2.03%	-1.70%	-9.96%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1	0.60%	8.24%	-1.44%	-1.46%	-3.13%	-14.55%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	1	-1.51%	12.17%	1.84%	-9.26%	-6.32%	-17.20%
FXY	CurrencyShares Japanese Yes	World Bond	1	0.45%	-1.45%	-0.36%	4.14%	1.80%	-2.54%
IAK	iShares DJ US Insurance Index	Specialty-Financial	1	-2.67%	8.22%	7.07%	-10.56%	-5.28%	-16.75%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	1	-3.14%	6.40%	6.11%	-5.39%	-3.88%	-15.48%
IXP	S&P Global Telecommunications	Specialty-Commun.	0	-2.20%	2.68%	2.16%	-2.57%	-3.46%	-10.77%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	0	-0.95%	15.13%	4.70%	-17.68%	-2.99%	-24.82%
IHI	iShares DJ US Medical Devices	Specialty-Health	0	0.17%	1.84%	-1.36%	-0.36%	-6.23%	-15.36%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	0	-4.09%	5.43%	-6.12%	5.49%	-1.62%	-9.22%
EXI	iShares S&P Global Industrials	World Stock	0	-1.61%	8.09%	4.55%	-9.66%	-7.13%	-18.63%
RXI	iShares S&P Global Consum. Discr.	World Stock	0	-2.24%	5.32%	3.81%	-4.95%	-4.31%	-13.08%
ICF	Cohen & Steers Realty	Specialty-Real Estate	0	-4.95%	8.05%	-3.05%	1.64%	-3.64%	-12.59%
TTH	Telecom HOLDRs	Specialty-Communications	0	-1.60%	2.94%	2.49%	-3.15%	-2.41%	-8.63%
RWR	Wilshire REIT Fund	Specialty-Real Estate	0	-5.02%	7.98%	-2.77%	0.70%	-3.51%	-12.42%
KIE	streetTracks KBW Insurance	Specialty-Financial	0	-1.06%	9.48%	8.15%	-15.20%	-6.52%	-21.51%
VNQ	Vanguard REIT Index	Specialty-Real Estate	0	-4.59%	8.09%	-2.43%	0.20%	-3.53%	-12.20%
UUP	PowerShares DB US Dollar Bullish	World Bond	0	1.85%	-0.72%	1.89%	-2.86%	2.28%	-14.63%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	0	-1.99%	9.79%	0.64%	-8.09%	-5.04%	-15.30%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	0	-4.96%	7.67%	-1.93%	0.61%	-3.50%	-12.05%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	0	-1.25%	3.67%	0.19%	-4.08%	-4.69%	-13.64%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	0	-3.29%	10.85%	-1.24%	-8.02%	-8.51%	-20.01%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	0	-1.44%	9.49%	1.45%	-10.08%	-6.29%	-16.65%
FXA	CurrencyShares Australian Dollar	World Bond	0	-1.96%	4.62%	-3.50%	-0.47%	-2.29%	-7.51%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	0	-4.99%	7.85%	-3.93%	-0.56%	-4.63%	-12.75%
DBV	PowerShares DB G10 Currency	World Bond	0	-1.37%	2.50%	-3.41%	0.34%	-1.17%	-5.29%
BDH	Broadband HOLDRs	Specialty-Technology	0	-5.16%	4.00%	2.15%	-1.01%	-3.57%	-14.78%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	0	-5.10%	9.75%	8.13%	-14.25%	-9.79%	-25.35%
PTF	Powershares Dyn Technology	Specialty-Technology	0	-3.86%	6.75%	5.50%	-8.74%	-5.78%	-17.58%
JXI	iShares S&P Global Utilities	Specialty-Utilities	0	-1.74%	2.17%	2.98%	-4.81%	-3.12%	-12.30%
PHO	Water Resources	Specialty-Natural Res.	-1	-3.53%	7.48%	3.54%	-10.69%	-6.26%	-17.11%
DBC	DB Commodity Index	Specialty-Natural Res.	-1	-1.18%	4.16%	-7.39%	0.04%	-5.61%	-13.63%
PBS	Dynamic Media	Specialty-Communications	-1	-2.06%	4.89%	2.23%	-7.61%	-7.82%	-17.67%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	-1	-3.06%	6.39%	4.09%	-11.09%	-6.67%	-17.68%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-1	-4.59%	5.38%	6.20%	-10.22%	-7.66%	-20.85%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-1	-4.28%	7.12%	-2.83%	-2.34%	-5.02%	-13.18%
UDN	PowerShares DB US Dollar Bearish	World Bond	-1	-1.89%	0.70%	-2.28%	1.44%	-2.92%	-5.96%
PZI	Zacks Micro Cap	Micro Cap	-1	-2.14%	10.43%	4.79%	-16.24%	-7.76%	-20.16%
XLB	Materials Select Sector	Specialty-Natural Res.	-1	-2.17%	8.54%	0.00%	-10.75%	-5.97%	-16.16%
FXB	CurrencyShares British Pound	World Bond	-1	-2.19%	1.45%	-1.80%	-0.08%	-2.81%	-8.30%
FXC	CurrencyShares Canadian Dollar	World Bond	-1	-0.62%	2.27%	-2.59%	-1.68%	-2.99%	-7.05%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	-1	-1.46%	6.32%	7.73%	-18.35%	-6.74%	-25.60%
FXE	CurrencyShares Euro Trust	World Bond	-1	-2.53%	0.08%	-3.08%	0.77%	-4.58%	-11.34%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-2	-2.77%	10.73%	-2.67%	-13.71%	-8.57%	-20.48%
FXS	CurrencyShares Swedish Krona	World Bond	-2	-3.03%	0.48%	-5.05%	-1.48%	-5.34%	-12.88%
FXF	CurrencyShares Swiss Franc	World Bond	-2	-4.17%	0.27%	-4.56%	1.48%	-5.80%	-21.17%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-2	-2.47%	7.16%	-9.53%	-1.82%	3.28%	-9.53%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-2	-0.10%	1.55%	0.62%	-10.29%	-5.63%	-17.11%
IYZ	Down Jones US Telecom	Specialty-Commun.	-3	-2.01%	2.55%	-3.06%	-10.44%	-8.33%	-18.40%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	-3	-4.37%	6.89%	1.74%	-15.87%	-9.28%	-22.29%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-3	-9.46%	12.48%	-7.58%	-8.35%	-13.35%	-28.72%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-3	-3.20%	9.37%	-0.78%	-18.24%	-11.81%	-25.32%
IGN	Goldman Sachs Networking	Specialty-Technology	-3	-2.89%	4.17%	0.61%	-15.70%	-8.50%	-26.36%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4	-3.92%	0.31%	-4.94%	-8.12%	-7.31%	-12.41%
ННН	Internet HOLDRs	Large Growth	-4	-6.60%	-5.86%	-4.26%	1.00%	-3.00%	-13.21%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-4	-4.51%	4.82%	1.08%	-16.70%	-9.53%	-22.29%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	-5	-5.03%	2.40%	-22.94%	4.84% -11.89%	-32.75%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-5	-7.09%	2.30%	2.27%	-15.97% -12.07%	-28.02%
XLF	Financial Select Sector	Specialty-Financial	-5	-5.35%	3.83%	0.87%	-20.13% -11.35%	-25.84%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-5	-1.38%	2.88%	-2.73%	-17.64% -9.34%	-20.40%
FXM	CurrencyShares Mexican Peso	World Bond	-5	-1.73%	-1.39%	-7.84%	-8.64% -9.51%	-15.42%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-5	-4.62%	13.28%	-6.06%	-21.76% -14.09%	-29.62%
SLV	iShares Silver Trust	Specialty-Precious Metals	-5	-5.26%	2.12%	-22.71%	5.60% -11.80%	-32.54%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-5	-3.33%	0.00%	-4.31%	-10.63% -9.60%	-22.95%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	-5	-4.17%	5.87%	-4.85%	-17.75% -10.86%	-22.91%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-5	-3.75%	2.44%	-6.97%	-13.61% -10.30%	-19.89%
VFH	Vanguard Financials	Specialty-Financial	-5	-5.01%	4.34%	0.34%	-18.16% -10.63%	-23.64%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-6	-3.93%	3.25%	1.93%	-26.52% -13.70%	-33.64%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-6	-5.50%	3.10%	-0.02%	-23.22% -13.09%	-31.02%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-6	-3.22%	3.80%	-6.79%	-16.10% -11.37%	-23.33%
DJP	iPath DJ-AIG Commodity Index	*None	-6	-2.85%	2.04%	-11.09%	-11.22% -8.98%	-17.89%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-7	-0.10%	2.80%	-12.80%	-18.84% -12.20%	-22.55%
IXG	S&P Global Financial Sector	Specialty-Financial	-7	-5.63%	1.57%	-1.62%	-21.22% -14.46%	-28.24%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-7	-5.08%	3.98%	1.18%	-26.43% -14.81%	-31.81%
PIO	PowerShares Global Water	Specialty-Natural Res.	-7	-5.12%	-0.25%	-3.41%	-19.39% -13.23%	-24.56%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-7	-5.46%	10.72%	-4.48%	-29.76% -17.11%	-34.11%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	-7	-6.80%	18.55%	-9.22%	-32.37% -22.61%	-41.87%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-8	-4.92%	0.77%	-2.00%	-27.42% -16.59%	-33.20%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	-9	-2.09%	-6.39%	-9.18%	-17.23% -16.14%	-28.86%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-9	-5.99%	-3.99%	-13.34%	-10.69% -10.73%	-18.18%
UYG	ProShares Ultra Financials	Specialty-Financial	-10	-10.12%	6.83%	-1.92%	-36.76% -24.35%	-45.91%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-10	-6.27%	2.86%	-6.17%	-30.45% -15.23%	-35.77%
PXN	Lux Nanotech	Nanotechnology	-12	-2.05%	4.19%	-11.65%	-36.53% -22.13%	-43.96%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-14	-7.01%	0.56%	-14.50%	-35.34% -26.47%	-48.43%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	-16	-6.61%	-4.26%	-15.51%	-39.28% -28.34%	-54.61%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-18	-7.82%	-9.07%	-20.20%	-33.06% -21.81%	-74.75%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-19	-7.05%	-2.64%	-19.01%	-46.68% -31.27%	-52.93%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-100	00.00%	00.00%	-100.00%	100.00% 100.00%	-100.00%