

Sector ETFs as of 12/15/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	12	7.45%	9.06%	13.20%	16.38%	6.77%	-0.39%
UPW	ProShares Ultra Utilities	Specialty-Utilities	11	3.05%	4.92%	12.31%	23.21%	7.86%	-3.24%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	9	3.83%	6.52%	10.83%	14.67%	5.28%	-1.24%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	8	4.45%	6.65%	10.83%	9.19%	4.00%	-2.07%
XPH	SPDR Pharmaceuticals	Specialty-Health	8	5.58%	6.96%	10.52%	8.77%	3.19%	-3.93%
RXL	ProShares Ultra Healthcare	Specialty-Health	8	5.42%	5.89%	12.61%	9.01%	-3.73%	-18.86%
IBB	Nasdaq Biotechnology	Specialty-Health	6	7.21%	3.97%	5.91%	6.75%	-0.36%	-9.05%
XLP	Consumer Staples Select	Consumer Staples	6	2.78%	2.71%	8.05%	8.49%	3.19%	-1.88%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	6	3.46%	5.04%	7.57%	7.87%	0.51%	-7.17%
IYH	Dow Jones US Healthcare	Specialty-Health	5	2.52%	3.33%	6.35%	5.86%	-0.81%	-8.68%
VHT	Vanguard Health Care	Specialty-Health	5	2.39%	3.08%	6.49%	6.51%	-0.98%	-8.65%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	5	2.01%	2.41%	5.34%	11.46%	4.50%	-0.98%
IXJ	S&P Global Healthcare	Specialty-Health	5	2.61%	2.38%	7.59%	5.66%	-0.95%	-8.68%
ICF	Cohen & Steers Realty	Specialty-Real Estate	5	1.96%	4.75%	8.59%	2.90%	-2.31%	-11.51%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	5	0.05%	5.52%	9.26%	5.14%	-4.91%	-15.92%
XLU	Utilities Select Sector	Specialty-Utilities	5	1.80%	2.16%	5.96%	11.74%	5.08%	-1.02%
XLV	Health Care Select SPDR	Specialty-Health	5	2.40%	3.85%	7.29%	7.05%	0.14%	-7.44%
IDU	Dow Jones US Utilities	Specialty-Utilities	5	1.59%	2.27%	5.53%	11.15%	4.39%	-1.16%
ITB	iShares DJ US Home Construction	Large Blend	5	0.54%	8.81%	25.23%	-15.63%	-3.72%	-29.04%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	4	1.40%	4.27%	21.98%	-12.19%	-2.16%	-22.02%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	4	1.64%	4.56%	9.40%	1.71%	-2.33%	-11.10%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	4	3.51%	6.15%	21.96%	-15.45%	-2.14%	-23.05%
RWR	Wilshire REIT Fund	Specialty-Real Estate	4	1.59%	4.55%	9.25%	1.62%	-2.49%	-11.62%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	4	2.29%	6.51%	13.37%	-7.38%	-11.70%	-27.96%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	4	-0.20%	2.85%	11.29%	0.48%	-2.20%	-11.35%
XHB	State Street SPDR Home Builders	Large Blend	4	-0.25%	4.16%	20.97%	-7.76%	-3.39%	-69.91%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	4	-4.11%	8.19%	14.41%	-4.08%	-4.71%	-20.99%
VNQ	Vanguard REIT Index	Specialty-Real Estate	4	1.65%	4.74%	8.22%	1.03%	-2.56%	-11.48%
IAH	Internet Architecture HOLDRs	Specialty-Technology	3	-0.07%	1.51%	6.25%	5.24%	0.90%	-6.94%

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XLY	Consumer Discretionary Sec.	Consumer Discretionary	3	0.47%	-0.42%	8.24%	1.79%	-0.91%	-8.46%
KXI	iShares S&P Global Consum. Stapl.	World Stock	3	1.13%	0.48%	7.06%	4.49%	0.09%	-5.48%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	3	0.00%	9.82%	21.77%	-20.32%	-5.25%	-27.23%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	3	1.10%	4.59%	6.56%	0.65%	-3.23%	-11.68%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	3	1.51%	4.15%	6.92%	-1.70%	-4.07%	-12.60%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	3	0.11%	2.49%	6.50%	2.57%	-5.22%	-15.96%
USO	U.S. Oil Fund	Specialty-Natural Res.	3	-5.44%	8.40%	16.06%	-7.31%	-3.60%	-19.98%
BBH	Merrill Lynch Biotech	Specialty-Health	3	1.42%	1.17%	6.80%	4.13%	0.79%	-8.08%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilities	3	1.14%	1.49%	5.49%	5.60%	1.24%	-3.73%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	2	1.10%	1.94%	16.88%	-10.28%	-3.84%	-15.42%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	2	0.52%	3.63%	13.87%	-8.37%	-4.71%	-15.16%
KIE	streetTracks KBW Insurance	Specialty-Financial	2	2.11%	2.78%	17.43%	-15.76%	-6.21%	-22.03%
IAK	iShares DJ US Insurance Index	Specialty-Financial	2	1.68%	1.02%	16.39%	-11.17%	-5.28%	-17.32%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	2	0.53%	3.54%	15.74%	-12.31%	-6.91%	-21.76%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	2	-0.33%	3.05%	6.93%	-3.04%	-2.97%	-12.39%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	2	0.44%	1.08%	5.94%	1.73%	-2.56%	-10.28%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	2	-0.86%	0.12%	4.84%	4.78%	-1.10%	-6.83%
UUP	PowerShares DB US Dollar Bullish	World Bond	2	2.17%	3.77%	1.35%	-0.62%	4.61%	-12.66%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	2	0.23%	1.12%	3.82%	2.13%	-5.32%	-13.81%
XLI	Industrial Select Sector	Large Blend	2	-0.21%	2.22%	12.89%	-6.11%	-4.77%	-15.37%
XLK	Technology Select	Specialty-Technology	1	-1.53%	-0.75%	5.44%	-0.67%	-1.12%	-7.37%
PPA	Aerospace & Defense	Large Growth	1	0.00%	1.38%	10.17%	-5.66%	-5.21%	-14.60%
XBI	State Street SPDR BioTech	Specialty-Health	1	3.43%	-2.26%	2.81%	-1.40%	-6.89%	-17.67%
IYE	Dow Jones US Energy	Specialty-Natural Res.	0	-3.50%	-1.97%	10.11%	-2.95%	-7.66%	-17.81%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	0	-3.88%	-2.06%	10.66%	-2.96%	-7.88%	-18.10%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	0	0.15%	-0.69%	0.90%	0.62%	-6.83%	-15.52%
VGT	Vanguard Info Technology	Specialty-Technology	0	-1.92%	-0.80%	5.86%	-1.28%	-1.88%	-9.43%
PZI	Zacks Micro Cap	Micro Cap	0	0.81%	4.31%	12.98%	-17.40%	-8.21%	-21.27%
IXC	S&P Global Energy	Specialty-Natural Res.	0	-2.65%	-1.71%	11.94%	-5.89%	-7.48%	-19.03%
XLE	Energy Select Sector	Specialty-Natural Res.	0	-4.16%	-2.36%	10.62%	-3.64%	-8.18%	-18.34%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	0	0.63%	0.63%	9.61%	-12.59%	-7.54%	-19.07%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	0	1.83%	2.14%	13.38%	-18.84%	-6.39%	-26.04%

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VOX	Vanguard Telecom Serv's	Specialty-Commun.	0	0.60%	-0.13%	3.47%	-5.62%	-6.08%	-15.02%
IYW	Dow Jones US Technology	Specialty-Technology	0	-2.57%	-1.46%	4.82%	-2.39%	-2.02%	-10.05%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	0	-5.03%	3.03%	12.12%	-10.13%	-6.65%	-19.28%
FXY	CurrencyShares Japanese Yes	World Bond	0	-1.26%	-1.43%	-2.15%	3.83%	1.23%	-2.83%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilities	0	0.36%	-1.47%	4.87%	-4.57%	-3.86%	-12.30%
IXN	S&P Global Technology	Specialty-Technology	-1	-2.35%	-1.73%	5.17%	-5.74%	-3.22%	-12.54%
PBS	Dynamic Media	Specialty-Communications	-1	0.24%	-1.24%	6.87%	-8.41%	-7.94%	-18.37%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	-1	-2.15%	3.75%	8.14%	-13.85%	-10.49%	-21.39%
DBV	PowerShares DB G10 Currency	World Bond	-1	-0.26%	-2.83%	1.08%	-1.77%	-3.27%	-7.28%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	-1	-2.77%	-1.82%	4.54%	-2.89%	-3.05%	-11.02%
IXP	S&P Global Telecommunications	Specialty-Commun.	-1	-1.60%	-2.17%	5.26%	-4.91%	-5.50%	-12.90%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	-1	-1.45%	1.18%	7.76%	-12.78%	-9.42%	-19.62%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	-1	-1.04%	1.95%	8.36%	-13.84%	-9.65%	-20.14%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	-1	-2.16%	1.91%	8.32%	-12.85%	-12.79%	-24.21%
FXB	CurrencyShares British Pound	World Bond	-1	-1.61%	-1.89%	0.91%	-1.25%	-3.77%	-9.37%
PTF	Powershares Dyn Technology	Specialty-Technology	-1	-2.49%	1.34%	8.87%	-11.43%	-7.90%	-20.01%
FXA	CurrencyShares Australian Dollar	World Bond	-1	-0.82%	-3.32%	1.47%	-3.26%	-5.06%	-10.11%
IHI	iShares DJ US Medical Devices	Specialty-Health	-2	-1.48%	-3.57%	0.27%	-5.08%	-10.16%	-19.37%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-2	1.39%	-0.23%	8.66%	-17.47%	-9.44%	-23.00%
RXI	iShares S&P Global Consum. Discr.	World Stock	-2	-1.08%	-2.96%	3.61%	-8.46%	-7.49%	-16.29%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	-2	-4.93%	-2.47%	1.02%	-0.30%	-8.96%	-19.88%
RYP	Rydex S&P Equal Weight Financ.	Specialty-Financial	-2	-0.47%	0.43%	10.33%	-16.80%	-9.36%	-23.15%
FXC	CurrencyShares Canadian Dollar	World Bond	-2	-0.73%	-2.03%	-0.81%	-3.71%	-4.77%	-8.98%
IGV	Goldman Sachs Software	Specialty-Technology	-2	-4.76%	-3.81%	6.48%	-5.79%	-6.44%	-15.89%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-2	-6.73%	-3.44%	9.20%	-8.13%	-10.95%	-21.74%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-2	-6.88%	-4.08%	8.47%	-6.68%	-12.17%	-24.63%
XLB	Materials Select Sector	Specialty-Natural Res.	-2	-1.63%	0.12%	7.46%	-15.30%	-10.21%	-20.44%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2	-1.94%	-1.64%	1.63%	-7.90%	-6.60%	-12.19%
VFH	Vanguard Financials	Specialty-Financial	-2	1.44%	-0.67%	8.44%	-18.77%	-10.31%	-24.21%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	-2	1.82%	-1.35%	3.65%	-13.08%	-8.20%	-19.69%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	-2	-3.05%	-1.24%	5.44%	-9.48%	-7.48%	-19.14%
JXI	iShares S&P Global Utilities	Specialty-Utilities	-2	-0.12%	-2.58%	3.02%	-7.79%	-5.67%	-15.04%

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EXI	iShares S&P Global Industrials	World Stock	-2	-0.66%	-0.70%	8.04%	-13.05%	-9.97%	-21.68%
PHO	Water Resources	Specialty-Natural Res.	-2	-2.46%	0.87%	8.85%	-14.48%	-9.59%	-20.63%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-2	-7.98%	-6.14%	18.04%	-13.73%	-19.80%	-37.41%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	-2	-6.24%	-3.63%	8.78%	-6.60%	-11.55%	-22.57%
FXM	CurrencyShares Mexican Peso	World Bond	-3	-0.41%	-0.74%	1.07%	-10.04%	-10.32%	-16.71%
IAU	iShares Comex Gold	Specialty-Natural Res.	-3	-8.83%	-3.41%	-9.96%	9.93%	-3.56%	-17.41%
DGL	PowerShares DB Gold Fund	Specialty-Precious Metals	-3	-9.01%	-3.60%	-10.09%	8.89%	-3.94%	-17.65%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-3	1.89%	2.29%	0.31%	-16.93%	-7.63%	-19.71%
FXS	CurrencyShares Swedish Krona	World Bond	-3	-2.43%	-5.13%	-1.25%	-4.28%	-7.74%	-15.35%
ROM	ProShares Ultra Technology	Specialty-Technology	-3	-5.70%	-4.07%	7.77%	-10.13%	-7.30%	-23.29%
XLF	Financial Select Sector	Specialty-Financial	-3	0.88%	-1.80%	8.74%	-21.19%	-11.42%	-26.83%
PXE	PowerShares Dyn. Energy Explor.	Energy	-3	-4.80%	-5.10%	7.56%	-8.23%	-12.20%	-24.34%
UDN	PowerShares DB US Dollar Bearish	World Bond	-3	-2.52%	-4.19%	-2.05%	-1.29%	-5.44%	-8.49%
GLD	streetTRACKS Gold Shares	Specialty-Precious Metals	-3	-8.82%	-3.45%	-9.89%	9.80%	-3.62%	-17.48%
FXF	CurrencyShares Swiss Franc	World Bond	-3	-1.96%	-4.96%	-3.50%	-1.11%	-8.21%	-23.18%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-4	-5.84%	-2.18%	1.75%	-7.94%	-8.97%	-20.17%
BDH	Broadband HOLDRs	Specialty-Technology	-4	-7.46%	-3.73%	2.10%	-5.53%	-7.45%	-18.68%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	-4	-4.03%	-1.96%	4.77%	-13.92%	-10.64%	-24.12%
FXE	CurrencyShares Euro Trust	World Bond	-4	-3.36%	-5.59%	-3.25%	-2.59%	-7.57%	-14.29%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	-4	-4.59%	-0.60%	5.64%	-18.30%	-13.12%	-28.88%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-4	-8.60%	-1.91%	7.07%	-11.66%	-14.31%	-26.71%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-4	-9.07%	-1.21%	7.78%	-13.70%	-16.01%	-29.23%
MTK	Morgan Stanley Technology	Specialty-Technology	-4	-3.96%	-4.70%	3.86%	-11.77%	-7.58%	-19.17%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-4	0.59%	-0.84%	10.42%	-27.26%	-13.22%	-34.30%
IYZ	Down Jones US Telecom	Specialty-Commun.	-4	-0.15%	-2.38%	0.44%	-12.20%	-9.72%	-20.00%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-4	-2.63%	0.72%	5.76%	-19.16%	-13.64%	-25.50%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-4	-5.39%	-2.86%	5.21%	-12.74%	-12.20%	-23.31%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-5	-1.76%	-5.51%	-0.46%	-13.95%	-12.21%	-25.81%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-5	-8.79%	-3.35%	5.68%	-13.41%	-16.30%	-29.04%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	-5	-7.43%	-5.52%	5.65%	-13.46%	-15.55%	-27.04%
DBP	PowerShares DB Precious Metals	Specialty-Precious Metals	-5	-8.82%	-3.90%	-12.17%	5.15%	-8.02%	-21.47%
DBC	DB Commodity Index	Specialty-Natural Res.	-5	-5.05%	-3.99%	-3.96%	-5.81%	-10.74%	-18.67%

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IYG	Dow Jones US Financial Serv's	Specialty-Financial	-5	1.30%	-2.18%	7.05%	-24.26%	-13.07%	-31.96%
IXG	S&P Global Financial Sector	Specialty-Financial	-6	-0.17%	-5.11%	5.98%	-23.95%	-16.25%	-30.73%
IGN	Goldman Sachs Networking	Specialty-Technology	-6	-6.33%	-1.36%	3.80%	-20.11%	-12.04%	-30.21%
UYG	ProShares Ultra Financials	Specialty-Financial	-6	1.69%	-3.14%	13.97%	-38.11%	-24.08%	-47.06%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	-7	-1.12%	-3.74%	5.13%	-28.98%	-16.39%	-34.18%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-7	-2.40%	-6.34%	-0.94%	-18.41%	-14.59%	-24.34%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-7	-1.78%	-4.69%	1.07%	-21.13%	-15.82%	-27.93%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	-7	-5.23%	-3.82%	5.27%	-23.96%	-16.91%	-30.55%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-8	-5.90%	-1.76%	4.12%	-29.55%	-21.54%	-36.62%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	-8	-4.18%	-3.55%	1.51%	-23.86%	-16.68%	-28.65%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-9	-7.18%	0.43%	6.55%	-35.43%	-22.43%	-39.42%
DJP	iPath DJ-AIG Commodity Index	*None	-9	-6.72%	-5.86%	-7.74%	-17.53%	-14.81%	-23.72%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	-9	-0.39%	-5.50%	0.50%	-30.21%	-18.35%	-35.76%
PIO	PowerShares Global Water	Specialty-Natural Res.	-9	-3.75%	-8.07%	-1.62%	-24.29%	-17.64%	-29.14%
HHH	Internet HOLDRs	Large Growth	-9	-7.16%	-14.93%	-10.99%	-4.72%	-8.50%	-18.12%
DBS	PowerShares DB Silver Fund	Specialty-Precious Metals	-10	-8.17%	-4.85%	-19.47%	-7.23%	-21.66%	-40.49%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-10	-6.28%	-10.30%	-9.15%	-14.68%	-13.86%	-21.83%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-10	-4.32%	0.61%	-8.87%	-25.55%	-18.58%	-28.96%
UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	-10	-6.29%	-1.41%	7.96%	-40.86%	-30.95%	-49.17%
USD	ProShares Ultra Semiconductors	Specialty-Technology	-10	-12.27%	-8.53%	2.22%	-21.35%	-15.87%	-36.78%
SLV	iShares Silver Trust	Specialty-Precious Metals	-10	-8.02%	-5.08%	-19.19%	-6.46%	-21.50%	-40.25%
GDX	Mkt Vector Gold Miners	Specialty-Precious Metals	-11	-10.70%	-2.73%	-12.85%	-15.86%	-11.40%	-22.46%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	-11	-8.14%	-7.92%	-5.07%	-22.49%	-17.85%	-33.61%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-11	-12.44%	-8.87%	-1.71%	-22.54%	-21.62%	-34.37%
FBT	1st Trust Biotechnology Index	Specialty-Health	-11	-3.10%	-9.32%	-10.28%	-22.35%	-20.58%	-33.25%
PXN	Lux Nanotech	Nanotechnology	-12	-2.58%	0.00%	-5.47%	-38.27%	-22.48%	-45.50%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-13	-5.26%	-8.61%	-3.44%	-34.67%	-18.65%	-39.67%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	-18	-8.98%	-10.39%	-10.19%	-41.86%	-32.41%	-53.63%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	-20	-10.53%	-12.40%	-12.96%	-45.63%	-34.18%	-59.36%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	-22	-9.29%	-12.17%	-13.84%	-52.07%	-36.29%	-57.69%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-26	-12.66%	-21.41%	-25.65%	-42.40%	-31.83%	-78.27%
TTH	Telecom HOLDRs	Specialty-Communications	-100	00.00%	00.00%	-100.00%	100.00%	100.00%	-100.00%